



Earnings Release

**2Q24**

08/08/2024

[ri.sanepar.com.br](http://ri.sanepar.com.br)

This is a free translation for informative purposes only, without any legal validity. The original text in Portuguese is the only legal version and must be consulted in order to elucidate any doubts or conflicts.

Curitiba, August 8, 2024.

Companhia de Saneamento do Paraná – SANEPAR (SAPR3 – Ordinary Share; SAPR4 – Preferred Share; SAPR11 – Units) presents the financial and operating results for the 2nd quarter of 2024 (2Q24). The economic information was prepared in compliance with the accounting practices adopted in Brazil, which cover Brazilian corporate law, pronouncements, guidelines, and interpretations issued by the Accounting Pronouncements Committee (*Comitê de Pronunciamentos Contábeis* - CPC) and based on the accounting standards and procedures set by the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários* - CVM). Also, it follows the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

HIGHLIGHTS 2Q24	
<b>EBITDA Margin</b>	<b>Net Profit (MM)</b>
2Q23: 43.2% → 2Q24: 38.7%	2Q23: BRL 422.1 → 2Q24: BRL 375.5
<b>Economic Units variation</b>	<b>Net Debt / EBITDA</b>
Water + 0.8%	1.7x
Sewage + 2.8%	
<b>Net Revenue</b>	<b>CAPEX (MM)</b>
2Q24: + 8.4%	2Q23: BRL 477.6 → 2Q24: BRL 446.7

	2Q24 (1)	2Q23 (2)	Var. (1/2)	2Q22 (3)	Var. (2/3)
Net Revenue	1,664.3	1,536.0	8.4%	1,359.2	13.0%
Operating Income	506.8	545.5	-7.1%	336.5	62.1%
EBITDA	644.0	663.3	-2.9%	442.9	49.8%
Net Profit	375.5	422.1	-11.0%	233.8	80.5%
ROE	15.2	15.3	-0.1 p.p.	14.1	1.2 p.p.
ROIC	12.0	11.7	0.3 p.p.	11.7	0.0 p.p.
Net Debt	4,946.3	4,460.3	10.9%	3,596.3	24.0%
Gross Margin	51.9	55.5	-3.6 p.p.	48.5	7.0 p.p.
Operating Margin	25.3	30.2	-4.9 p.p.	18.7	11.5 p.p.
Net Margin	22.5	27.5	-4.9 p.p.	17.2	10.3 p.p.
EBITDA Margin	38.7	43.2	-4.5 p.p.	32.6	10.6 p.p.
Equity Debt	48.4	48.6	-0.2 p.p.	48.1	0.5 p.p.
Net Debt / EBITDA	1.7	1.8	-0.1 p.p.	1.6	0.2 p.p.

## 1. OPERATING DATA

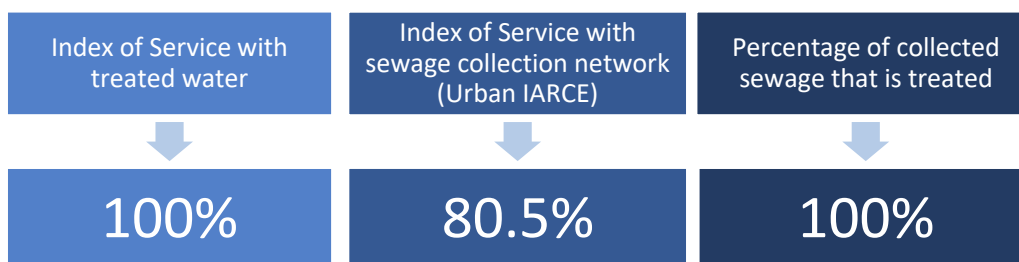
### 1.1 MARKET

#### Agreements as a % of the Company's Total Revenue, as of June 30, 2024:

Agreements (% of Total Revenue)				Coverage ratio		Total active economic units (in thousands)	
Municipalities	Total revenue %	Remaining period of concession	Type of concession	Water	Sewage	Water	Sewage
Curitiba	22.0%	24.3 yr.	Water & Sewage	100%	98.9%	845.2	832.7
Londrina	7.2%	24.3 yr.	Water & Sewage	100%	98.3%	258.9	256.8
Maringá	5.3%	16.4 yr.	Water & Sewage	100%	100.0%	175.2	197.2
Ponta Grossa	3.8%	24.3 yr.	Water & Sewage	100%	92.1%	163.3	148.9
Cascavel	3.6%	24.3 yr.	Water & Sewage	100%	100.0%	137.1	151.0
Foz do Iguaçu	3.5%	24.3 yr.	Water & Sewage	100%	82.8%	123.7	102.9
São José dos Pinhais	2.8%	24.3 yr.	Water & Sewage	100%	87.5%	123.0	106.2
Colombo	1.8%	24.3 yr.	Water & Sewage	100%	77.0%	88.7	67.9
Guarapuava	1.7%	24.3 yr.	Water & Sewage	100%	88.0%	72.7	62.6
Toledo	1.5%	24.3 yr.	Water & Sewage	100%	85.5%	65.2	55.1
Other municipalities	46.8%					2,247.0	1,448.1
<b>Total</b>				<b>100.0%</b>	<b>80.5%</b>	<b>4,300.0</b>	<b>3,429.4</b>

The Company, through 346 municipal concessions, provides water treatment and distribution and sewage collection and treatment services. As established by the 6th/2023 and the 7th/2023 Extraordinary General Assemblies of the Water and Sewage Microregions of the State of Paraná (MRAE-1, MRAE-2 and MRAE-3), the concession terms of 343 municipalities were standardized with due date in 06/05/2048, with the exception of the municipalities of: (i) Porto União (SC), due on 03/31/2048; (ii) Maringá, due on 08/27/2040, which is under legal discussion; and (iii) Andirá, which matures on 12/05/2032 (not operated by the Company).

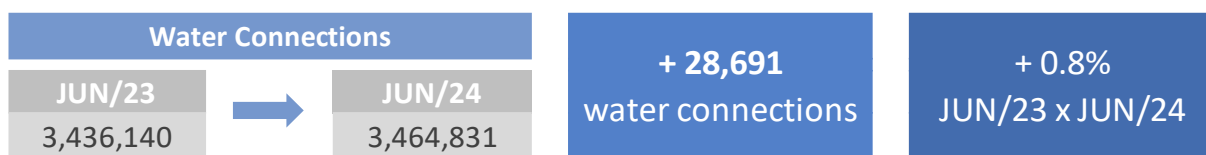
#### Service: Water and Sewage



### Water Connections

Number of Water Connections*	JUN/24 (1)	%	JUN/23 (2)	%	Var. % (1/2)
Residential	3,146,063	90.8	3,120,830	90.8	0.8
Commercial	252,468	7.3	249,610	7.3	1.1
Industrial	13,686	0.4	13,784	0.4	-0.7
Public Utility	24,784	0.7	24,323	0.7	1.9
Public Administration	27,830	0.8	27,593	0.8	0.9
<b>Total</b>	<b>3,464,831</b>	<b>100.0</b>	<b>3,436,140</b>	<b>100.0</b>	<b>0.8</b>

\* Information not audited or not reviewed by independent auditors.



### Sewage Connections

Number of Sewage Connections*	JUN/24 (1)	%	JUN/23 (2)	%	Var.% (1/2)
Residential	2,298,092	90.4	2,238,076	90.4	2.7
Commercial	203,497	8.0	198,818	8.0	2.4
Industrial	6,440	0.3	6,314	0.3	2.0
Public Utility	16,699	0.7	16,158	0.7	3.3
Public Administration	16,024	0.6	15,520	0.6	3.2
<b>Total</b>	<b>2,540,752</b>	<b>100.0</b>	<b>2,474,886</b>	<b>100.0</b>	<b>2.7</b>

\* Information not audited or not reviewed by independent auditors.



## 1.2. OPERATING PERFORMANCE

### Evolution of Measured Volume of Water

Measured Water Volume - million m <sup>3</sup> *	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Residential	117.2	113.3	3.4	239.7	226.4	5.9
Commercial	11.2	10.7	4.7	22.4	21.0	6.7
Industrial	3.0	2.9	3.4	5.9	5.7	3.5
Public Utility	1.5	1.4	7.1	2.9	2.7	7.4
Public Administration	5.5	5.1	7.8	10.4	9.4	10.6
<b>Total</b>	<b>138.4</b>	<b>133.4</b>	<b>3.7</b>	<b>281.3</b>	<b>265.2</b>	<b>6.1</b>

\* Information not audited or not reviewed by independent auditors.

### Evolution of Invoiced Water Volume

Invoiced Water Volume - million m <sup>3</sup> *	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Residential	122.3	118.5	3.2	249.4	236.4	5.5
Commercial	12.1	11.6	4.3	24.3	22.9	6.1
Industrial	3.0	2.9	3.4	5.9	5.8	1.7
Public Utility	1.3	1.2	8.3	2.4	2.2	9.1
Public Administration	5.6	5.3	5.7	10.6	9.6	10.4
<b>Total</b>	<b>144.3</b>	<b>139.5</b>	<b>3.4</b>	<b>292.6</b>	<b>276.9</b>	<b>5.7</b>

\* Information not audited or not reviewed by independent auditors.

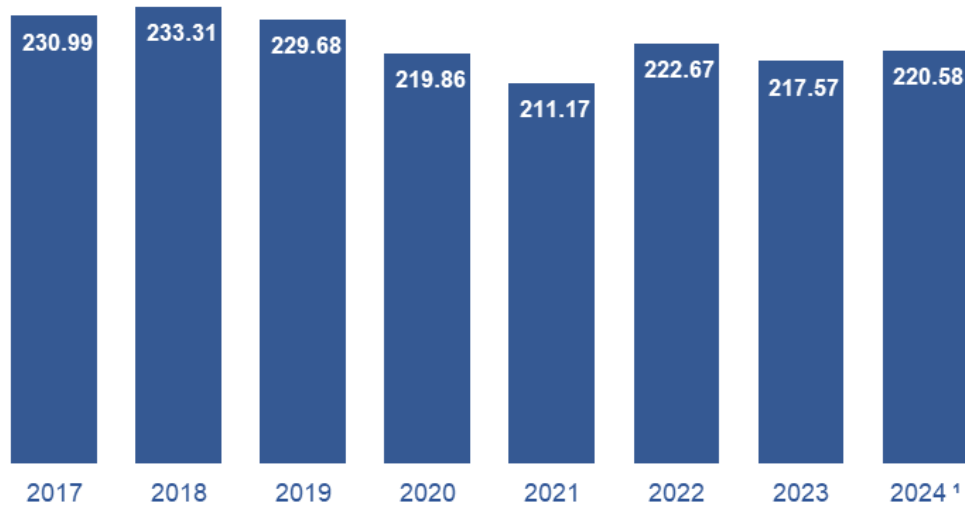
### Evolution of Invoiced Sewage Volume

Invoiced Sewage Volume - million m <sup>3</sup> *	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Residential	97.6	92.9	5.1	197.7	184.4	7.2
Commercial	11.5	10.9	5.5	22.9	21.4	7.0
Industrial	1.0	1.0	0.0	1.9	2.0	-5.0
Public Utility	1.1	1.0	10.0	2.1	1.9	10.5
Public Administration	4.4	4.0	10.0	8.3	7.4	12.2
<b>Total</b>	<b>115.6</b>	<b>109.8</b>	<b>5.3</b>	<b>232.9</b>	<b>217.1</b>	<b>7.3</b>

\* Information not audited or not reviewed by independent auditors.

### Evolution of the Loss Per Connection Index\*

Liters/Connection/Day



\* Information not audited or not reviewed by independent auditors.

\* As of the 2023 Fiscal Year, in line with the legal aspects of the Regulatory Framework for Sanitation and by determination of the Regulatory Agency of the State of Paraná (*Agência Reguladora do Estado do Paraná – AGEPAR*), which established the use as an indicator of the Loss Per Connection Index in the Brazilian Sanitation Information System (*Sistema Nacional de Informações sobre Saneamento – SNIS*) standard, the Company amended the way of calculating and presenting this indicator.

The Loss Per Connection Index calculated in the SNIS standard considers the volume of water losses defined as the difference between the produced volume, the balance between the exported and imported volume, and the micro-volume measured in the hydrometers, excluding the service volume (operating, recovered, and special), being presented on an accumulated basis for a period of 12 months.

<sup>1</sup> Accumulated values for the last 12 months.

### Water and Sewage: General Data

Water*	JUN/24 (1)	JUN/23 (2)	Var. (1/2)	JUN/22 (3)	Var. % (2/3)
Units served by the distribution network	4,300,025	4,265,263	0.8 %	4,204,837	1.4 %
Number of treatment stations	168	168	0.0 %	168	0.0 %
Number of wells	1,195	1,271	-6.0 %	1,171	8.5 %
Number of surface catchment	228	233	-2.1 %	237	-1.7 %
Km of laid network	61,875	60,646	2.0 %	59,569	1.8 %
Volume produced (m <sup>3</sup> )	426,924,013	403,552,898	5.8 %	391,016,158	3.2 %
Billing losses%	31.46	31.39	0.07 p.p.	31.71	-0.32 p.p.
Revenues delinquency rate %	1.13	-2.41	3.54 p.p.	4.89	-7.30 p.p.

\* Information not audited or not reviewed by independent auditors.

Sewage*	JUN/24 (1)	JUN/23 (2)	Var. (1/2)	JUN/22 (3)	Var. % (2/3)
Units served by the collection network	3,429,423	3,337,263	2.8 %	3,248,364	2.7 %
Number of treatment stations	267	264	1.1 %	261	1.1 %
Km of laid network	42,739	41,485	3.0 %	40,083	3.5 %
Volume collected in m <sup>3</sup>	222,533,517	206,404,713	7.8 %	194,037,324	6.4 %

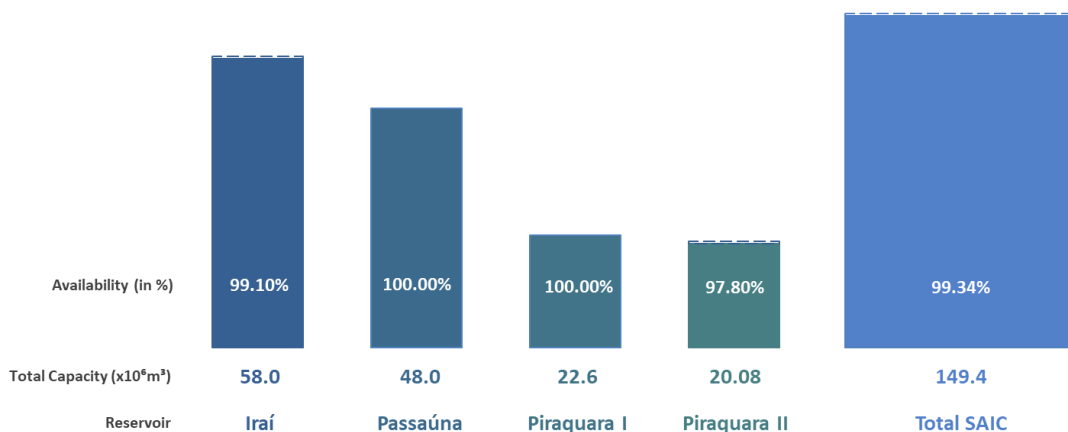
\* Information not audited or not reviewed by independent auditors.

### Available Volumes

The average volume available from the Curitiba Integrated Supply System (*Sistema de Abastecimento Integrado de Curitiba - SAIC*) is composed of the Piraquara I, Piraquara II, Iraí, and Passaúna Dams. In the Municipality of Foz do Iguaçu, Sanepar uses water from the Itaipu Binacional Hydroelectric Dam, from the Itaipu Lake, on the Paraná River.

As of June 30, 2024, the average reserve volume was at 99.3% (99.9% as of 12/31/2023).

### SAIC Dam Levels on 06/30/2024\*



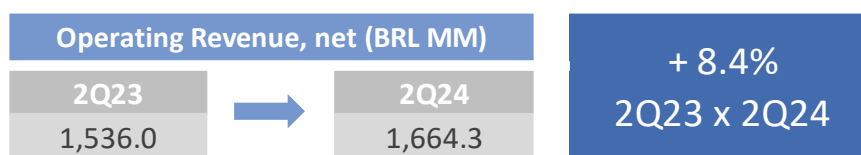
\* Information not audited or not reviewed by independent auditors.

## 2. FINANCIAL DATA

### 2.1 ECONOMIC PERFORMANCE

#### Operating Revenue

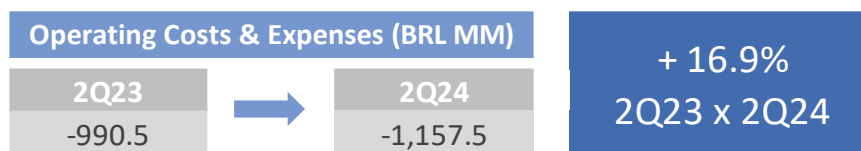
Operating revenue - In BRL million	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Revenues from water	1,058.1	1,013.9	4.4	2,153.8	2,017.0	6.8
Revenues from sewage	675.8	596.3	13.3	1,353.4	1,115.9	21.3
Revenues from services	34.8	26.4	31.8	68.8	50.5	36.2
Revenues from solid waste	3.9	3.3	18.2	7.8	6.6	18.2
Services provided to Municipalities	6.4	6.0	6.7	12.8	11.7	9.4
Donations made by clients	10.1	9.1	11.0	20.6	18.4	12.0
Other revenues	1.6	1.3	23.1	3.1	3.3	-6.1
<b>Total Operating Revenue</b>	<b>1,790.7</b>	<b>1,656.3</b>	<b>8.1</b>	<b>3,620.3</b>	<b>3,223.4</b>	<b>12.3</b>
COFINS	-104.0	-99.0	5.1	-212.3	-192.1	10.5
PASEP	-22.4	-21.3	5.2	-45.7	-41.3	10.7
<b>Total of Deductions</b>	<b>-126.4</b>	<b>-120.3</b>	<b>5.1</b>	<b>-258.0</b>	<b>-233.4</b>	<b>10.5</b>
<b>Total of Operating Revenue, net</b>	<b>1,664.3</b>	<b>1,536.0</b>	<b>8.4</b>	<b>3,362.3</b>	<b>2,990.0</b>	<b>12.5</b>



Net operating revenue increase is mainly due to:

- (i) the tariff adjustment of 2.9577% as of May 17, 2024;
- (ii) the tariff adjustment of 8.2327% as of May 17, 2023, with full impact in 2024;
- (iii) the increase in invoiced volumes of water and sewage; and
- (iv) the increase in the number of connections.

#### Operating Costs and Expenses



Operating Costs & Expenses BRL million	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Personnel	-424.2	-335.4	26.5	-807.7	-653.2	23.7
Materials	-81.1	-82.7	-1.9	-157.5	-163.1	-3.4
Electricity	-142.2	-118.7	19.8	-285.1	-235.9	20.9
Sewage Operation Services (PPPs)	-11.8	-	-	-17.8	-	-
Third-party services	-255.0	-205.8	23.9	-486.9	-388.0	25.5
Depreciation and amortization	-137.2	-117.8	16.5	-270.6	-234.1	15.6
Gains (Losses) in Realization of Credits	-31.2	-0.6	5,100.0	-61.1	44.8	-236.4
Municipal Sanitation and Environmental Funds	-35.6	-26.2	35.9	-70.2	-52.9	32.7
Regulatory fee	-9.1	-8.7	4.6	-18.3	-17.5	4.6
Indemnifications for damages to third parties	-42.2	-1.2	3,416.7	-43.0	-4.1	948.8
Labour Indemnificationsto third parties	-7.2	-	-	-7.2	-0.8	800.0
Fees, Permits and Licensing	-8.0	-	-	-8.0	-0.8	900.0
Expenses capitalized	28.9	34.5	-16.2	57.5	62.0	-7.3
Provision for contingencies	66.3	-57.5	-215.3	97.8	-120.9	-180.9
Pension plan and health insurance	-12.5	-11.5	8.7	-25.0	-22.9	9.2
Profit sharing program	-28.8	-32.2	-10.6	-57.8	-56.7	1.9
Assets write-off, net	-3.7	-1.3	184.6	-4.7	-2.7	74.1
Other costs and expenses	-22.9	-25.4	-9.8	-49.1	-50.1	-2.0
<b>Total</b>	<b>-1,157.5</b>	<b>-990.5</b>	<b>16.9</b>	<b>-2,214.7</b>	<b>-1,896.9</b>	<b>16.8</b>

The main variations were due to:

### Personnel

Growth of 26.5%, as a result of: (i) Salary adjustment of 3.86% (INPC - National Consumer Price Index) on labor charges and benefits regarding the Collective Bargaining Agreement – ACT 2024/2026 (base date March 2024); (ii) Salary adjustment of 5.5% (INPC - National Consumer Price Index) on labor charges and benefits regarding the Collective Bargaining Agreement – ACT 2022/2024 (base date March 2023) affecting the whole of 2Q24; (iii) adjustment of 9.88% of SANESAÚDE in June 2024; (iv) Labor indemnities totaling BRL 73.2 million (BRL 17.2 million in the same period of 2023); and (v) provision for indemnity allowance totaling BRL 17.1 million (BRL 15.7 million in the same period of 2023). On the other hand, the number of employees increased from 6,159 in 2Q23 to 6,084 in 2Q24.

### Materials

A decrease of 1.9% in spending on electro-mechanical maintenance materials, (decrease of 31.2%) and, above all, in treatment materials, which represents 62.0% of total expenses with materials in the quarter (decrease of 8.2%) The decrease in treatment materials is mainly related to: i) a decrease in the price of chemical products used in water treatment, such as: aluminum sulfate, calcium hydroxide, and anionic polymer; ii) replacing aluminum polychloride and polyaluminum chloride (PAC) with aluminum sulfate at the Passaúna, Iraí, and Iguaçú water treatment plants due to favorable market prices; and iii) decrease in the use of PAC and chlorine dioxide due to the improvement in the quality of raw water in the region covered by the Ponta Grossa Regional Management.



**Electricity**

A growth of 19.8%, mainly due to the consequences of the average tariff adjustment of 10.5% applied as of 06/24/2023 due to the growth of 5.8% in produced water volume and 7.8% of treated sewage volume, in addition to the 3% decrease in the subsidy applied to consumer units that benefited from the sanitation discount, from 3% to 0%.

**Third-Party Services**

An increase of 23.9%, mainly in network operation and maintenance services (132.5%), data processing services (157.6%), registration and billing services (33.0%), collection services (89.6%), network maintenance services (15.3%) and customer services (395.3%).

**Depreciation and Amortization**

Increase of 16.5%, mainly due to the start-up of intangible assets and/or fixed assets over the period from July 2023 to June 2024, totaling BRL 1,955.4 million (net of write-offs).

**Expected Losses on the Realization of Credits**

Increase of 5,100.0%, caused by an increase in defaults, mainly from private customers. In 2Q23, the private customer credit recovery program (RECLIP) was in effect, which resulted in the reversal of the provision in the period, impacting the comparative base.

**Municipal Sanitation and Environmental Management Fund**

Growth of 35.9%, mainly due to the increase in the calculation base related to the tariff adjustment, increase in volumes, and consequent increase in revenue, as well as contract renegotiation.

**Compensation for Damages to Third Parties**

Growth of 3,416.7%, mainly due to the recognition in the 2Q24 result of definitive write-offs of civil lawsuits in the amount of BRL 42.2 million, mainly related to: (i) termination of lawsuits questioning tariff amounts charged by the Company, brought by residential condominiums in municipalities on the coast of Paraná and Foz do Iguaçu, in the amount of BRL 14.3 million; (ii) the lawsuit for compensation for a traffic accident that occurred in December 2003, due to a water leak that caused the slope to collapse, resulting in mud being released onto the highway, in the amount of BRL 13.2 million; and (iii) economic-financial rebalancing in the amount of BRL 5.1 million with a supplier of chemical products, which were recorded as contingent provisions for liabilities.

**Provision for Contingencies**

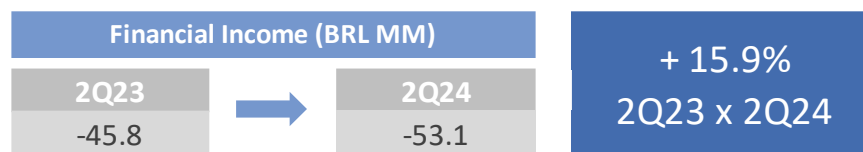
Reduction of 215.3%, mainly due to the reversal of BRL 76.4 million due to the definitive write-off or shelving of 294 labor lawsuits (BRL 23.2 million referring to lawsuits filed by the Paraná Engineers Union - SENGE), offset by the supplementary provision and new labor lawsuits in the amount of BRL 63.8 million (BRL 63.3 million recorded in 2Q23), the subject matters of which mainly arise from: (i) reinstatement of retirees; (ii) additional allowances and overtime; (iii) salary parity; and (iv) lawsuits filed by the Engineers' Union (SENGE) regarding salary differences under the Positions, Careers, and Compensation Plan – PCCR. In 2Q24, 297 civil lawsuits were reversed, in the amount of BRL 46.9 million, in particular: (i) termination of lawsuits questioning tariff amounts charged by the Company,

brought by residential condominiums in municipalities on the coast of Paraná and Foz do Iguaçu, in the amount of BRL 13.3 million; (ii) the lawsuit for compensation for a traffic accident that occurred in December 2003, due to a water leak that caused the slope to collapse, resulting in mud being released onto the highway, in the amount of BRL 13.0 million; and (iii) related to economic-financial rebalancing in the amount of BRL 4.8 million with a supplier of chemical products. There was also a reversal of BRL 4.0 million in environmental contingency provisions related to: (i) restriction on land use in the territory of the municipality of Campo Magro in the amount of BRL 2.5 million and (ii) environmental damage caused to several streams and contribution to the silting of Lake Igapó in Londrina, in the amount of BRL 1.5 million.

## 2.2 ECONOMIC INDICATORS

### Financial Income

Financial income (loss) - in BRL million	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
<b>Financial revenues</b>						
Financial investments	51.5	52.0	-1.0	100.4	94.7	6.0
Monetary variation gains	28.2	22.5	25.3	51.1	52.2	-2.1
Exchange rate variation gains	-	0.8	-100.0	-	0.9	-100.0
Gain on Derivative Financial Instruments	12.4	0.2	6,100.0	12.4	0.2	6,100.0
Other financial revenues	12.7	5.9	115.3	23.6	1.8	1,211.1
<b>Total financial revenues</b>	<b>104.8</b>	<b>81.4</b>	<b>28.7</b>	<b>187.5</b>	<b>149.8</b>	<b>25.2</b>
<b>Financial expenses</b>						
debt cures	-125.0	-100.5	24.4	-247.4	-199.4	24.1
and leases						
Monetary variation losses	-18.3	-25.1	-27.1	-51.3	-64.1	-20.0
Exchange rate variation losses	-10.6	-	-	-11.1	-	-
Derivative losses	-3.7	-1.5	146.7	-4.4	-2.1	109.5
Other financial expenses	-0.3	-0.1	200.0	-0.9	-0.5	80.0
<b>Total financial expenses</b>	<b>-157.9</b>	<b>-127.2</b>	<b>24.1</b>	<b>-315.1</b>	<b>-266.1</b>	<b>18.4</b>
<b>Financial income (loss)</b>	<b>-53.1</b>	<b>-45.8</b>	<b>15.9</b>	<b>-127.6</b>	<b>-116.3</b>	<b>9.7</b>

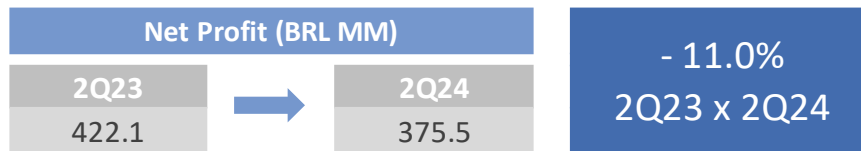


Financial Revenues grew by 28.7%, from BRL 81.4 million in 2Q23 to BRL 104.8 million in 2Q24, mainly due to Gain on Derivative Financial Instruments, from BRL 0.2 million in 2Q23 to BRL 12.4 million in 2Q24, and by the variation in Other Financial Revenues, from BRL 5.9 million in 2Q23 to BRL 12.7 million in 2Q24, reflecting the present value adjustment on Accounts Receivable from Customers.

Financial Expenses increased by 24.1%, mainly due to interest and fees on financing, loans, debentures, and leases, from -BRL 100.5 million in 2Q23 to -BRL 125,0 million in 2Q24, resulting from the increased base for financial charges due to the raising of funds from third parties.

### Economic Income

Economic Result - BRL million	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
<b>Operating income</b>	<b>506.8</b>	<b>545.5</b>	<b>-7.1</b>	<b>1,147.6</b>	<b>1,093.1</b>	<b>5.0</b>
Financial income (loss)	-53.1	-45.8	15.9	-127.6	-116.3	9.7
Taxes on income	-78.2	-77.6	0.8	-265.1	-235.1	12.8
<b>Net income for the period</b>	<b>375.5</b>	<b>422.1</b>	<b>-11.0</b>	<b>754.9</b>	<b>741.7</b>	<b>1.8</b>



The result was negatively impacted by a 16.9% increase in operating costs and expenses.

The Result for the 2Q24 was not affected by non-recurring items.

### Distribution of Generated Economic Wealth

Distribution of Generated Economic Wealth - In BRL million	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Personnel remuneration	399.1	318.6	25.3	763.7	614.9	24.2
Government Compensation (taxes)	269.2	252.8	6.5	643.0	572.4	12.3
Third-party compensation (rents)	1.7	2.5	-32.0	3.9	4.8	-18.8
Return on debt capital (interest and monetary variations)	157.9	127.2	24.1	315.1	266.1	18.4
Interest on Equity & Dividends	224.0	268.9	-16.7	224.0	268.9	-16.7
Net income for the period (not distributed)	151.6	153.2	-1.0	530.9	472.8	12.3
<b>Total Economic Wealth</b>	<b>1,203.5</b>	<b>1,123.2</b>	<b>7.1</b>	<b>2,480.6</b>	<b>2,199.9</b>	<b>12.8</b>

Sanepar's growth and development strategy, to operate in a public utility market, also open to the private sector, is based on seeking effective results, commitment to the universalization, to the quality of services provided, and meeting the needs of the Government and of shareholders.

### Economic Indicators

Economic Indicators - in BRL million	2Q24 (1)	2T23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Net operating revenue	1,664.3	1,536.0	8.4 %	3,362.3	2,990.0	12.5 %
Operating profit	506.8	545.5	-7.1 %	1,147.6	1,093.1	5.0 %
Net Income	375.5	422.1	-11.0 %	754.9	741.7	1.8 %
% Operating revenue*	25.3	30.2	-4.9 p.p.	28.2	30.3	-2.1 p.p.
% Net margin*	22.6	27.5	-4.9 p.p.	22.5	24.8	-2.3 p.p.
% Return on average shareholders' equity *	3.7	4.6	-0.9 p.p.	7.6	8.3	-0.7 p.p.
Net debt / EBITDA (12 month accumulated) *	1.7	1.8	-0.1 p.p.	1.7	1.8	-0.1 p.p.

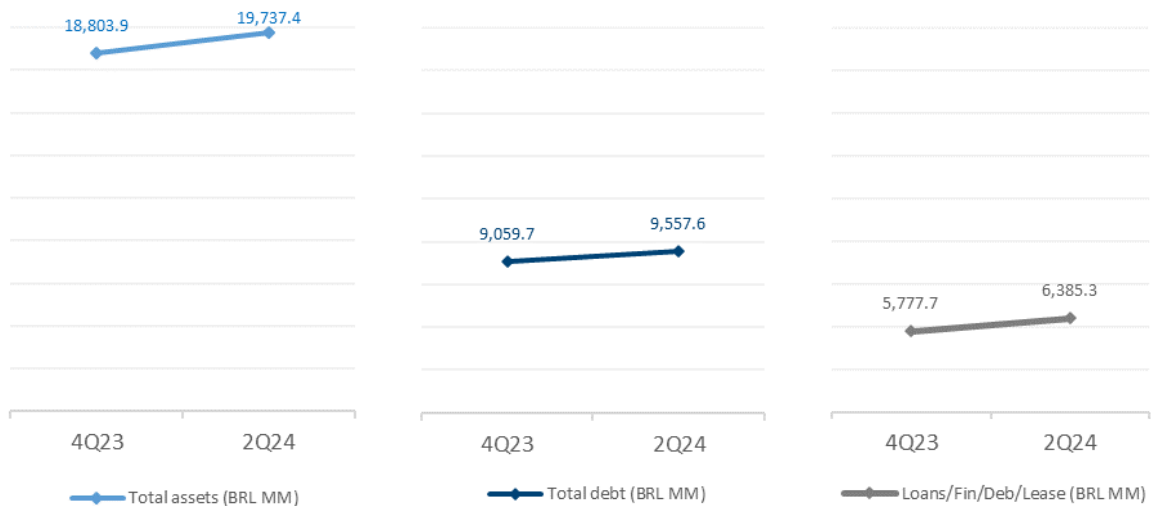
\* Information not audited or not reviewed by independent auditors.

### Evolution of Indicators

	Reference	JUN/24	DEC/23	Var
Equity	BRL million	10,179.8	9,744.2	4.5 %
Share value *	BRL	6.74	6.45	4.5 %
Indebtedness level *	%	48.4	48.2	0.2 p.p.
Current ratio *	BRL	1.71	1.41	21.3 %
Quick ratio *	BRL	1.67	1.37	21.9 %

\* Information not audited or not reviewed by independent auditors.

### Evolution of Assets and Debts



### EBITDA and Operating Cash Generation

EBITDA - BRL Million *	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Net income for the period	375.5	422.1	-11.0	754.9	741.7	1.8
(+) Taxes on Income	78.2	77.6	0.8	265.1	235.1	12.8
(+) Financial income (loss)	53.1	45.8	15.9	127.6	116.3	9.7
(+) Depreciation and amortization	137.2	117.8	16.5	270.6	234.1	15.6
<b>EBITDA</b>	<b>644.0</b>	<b>663.3</b>	<b>-2.9</b>	<b>1,418.2</b>	<b>1,327.2</b>	<b>6.9</b>
% EBITDA Margin	38.7	43.2	-4.5 p.p.	42.2	44.4	-2.2 p.p.
% EBITDA conversion into cash	92.8	81.9	10.9 p.p.	86.9	77.2	9.7 p.p.

\* Information not audited or not reviewed by independent auditors.

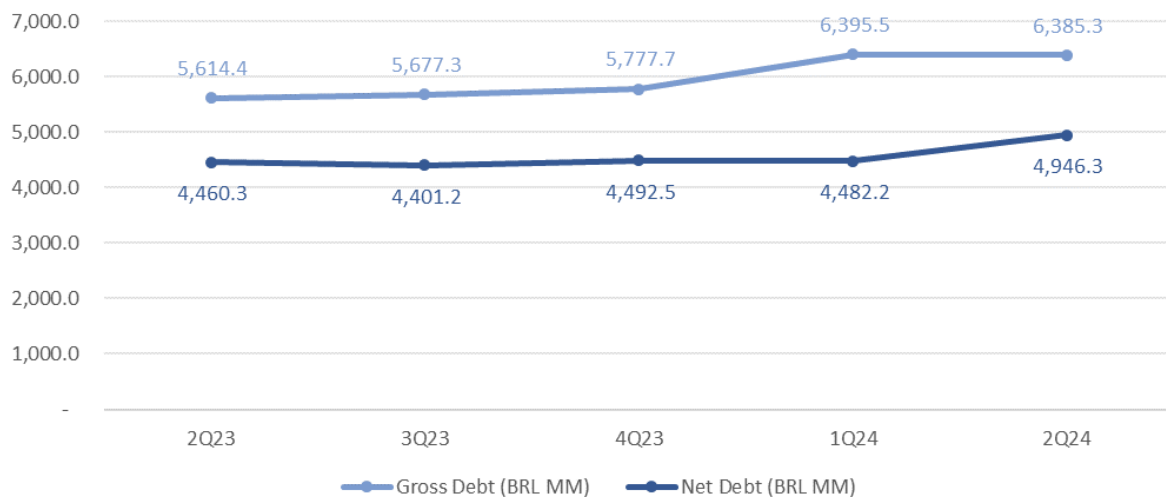
Operating cash generation in 2Q24 was BRL 597.8 million, an increase of 10.1% compared to 2Q23. The Conversion of EBITDA into Operating Cash was 92.8%.

### 2.3 CAPEX

Capex – BRL Million	2Q24 (1)	2Q23 (2)	Var. % (1/2)	1H24 (3)	1H23 (4)	Var. % (3/4)
Water	155.4	178.5	-12.9	316.4	332.7	-4.9
Sewage	261.6	267.7	-2.3	485.6	495.5	-2.0
Other investments	29.7	31.4	-5.4	69.3	52.1	33.0
<b>Total</b>	<b>446.7</b>	<b>477.6</b>	<b>-6.5</b>	<b>871.3</b>	<b>880.3</b>	<b>-1.0</b>

### 2.4 INDEBTEDNESS

#### Quarterly Evolution of Gross Debt and Net Debt



#### Leverage Ratio (Net Debt/EBITDA - accumulated 12 months) and Level of Indebtedness

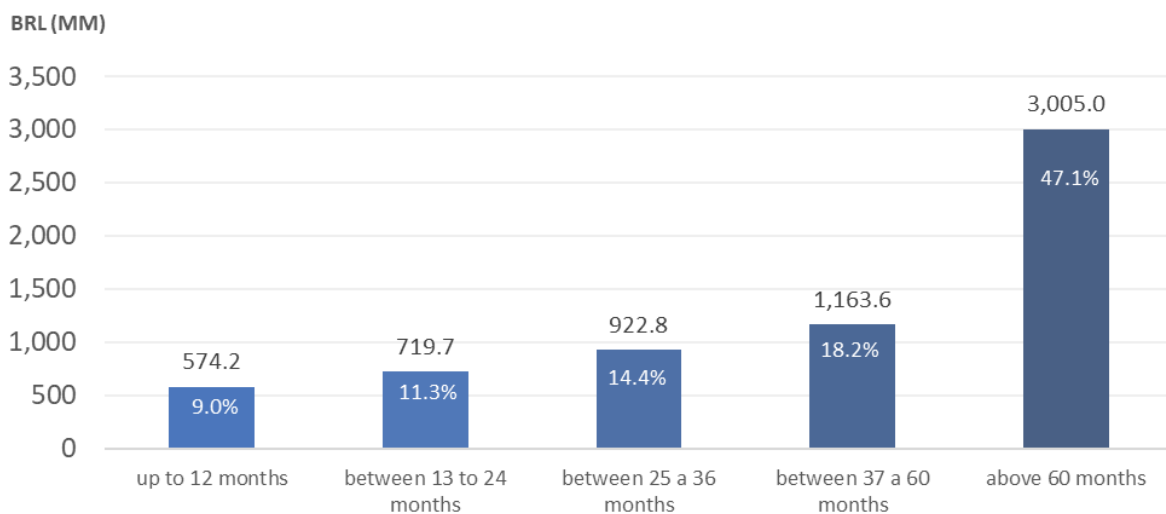
	2Q23	2Q24
Leverage Ratio	1.8x	1.7x
Indebtedness level	48.6%	48.4%

**Breakdown of loans, financing, debentures, and leases on 06/30/2024:**

Indebtedness - BRL million	Annual interest rate	Index	Contract term	Debt balance	%
Caixa Econômica Federal	6.62% to 12.00%	TR	2046-04-19	1,996.4	31.3
Debentures 14th Issue - single series	DI + 1.05%	-	2030-01-15	625.8	9.8
Debentures 10th Issue - single series	4.66%	IPCA	2027-03-15	456.9	7.2
Debentures 13th Issue - single series	DI + 1.90%	-	2028-04-15	408.2	6.4
Debentures 12th Issue – 2nd series	5.89%	IPCA	2032-01-15	342.9	5.4
Debentures 12th Issue – 1st series	DI + 1.08%	-	2027-01-15	312.9	4.9
Leasing Operations (Paraná Coast)	11.14%	IPC-FIPE	2036-12-07	310.3	4.9
BNDES - Avançar	3.59% & 5.60%	IPCA	2041-12-15	269.2	4.2
Debentures 11th Issue – 2nd series	4.25%	IPCA	2029-03-15	256.5	4.0
BNDES - PAC2	TJLP + 1.67% to 2.05%	-	2029-07-15	217.6	3.4
Debentures 11th Issue – 3rd series	4.49%	IPCA	2031-03-17	198.9	3.1
Leasing - Right of Use	11.99%	-	2029-06-30	192.5	3.0
Debentures 9th Issue – 2nd series	107.25% on DI	-	2026-06-11	151.6	2.4
KFW Bank	1.35%	EURO	2032-12-30	150.2	2.3
Debentures 11th Issue – 1st series	DI + 1.65%	-	2026-03-16	133.3	2.1
Debentures 7th Issue – 2nd series*	4.79%	IPCA	2038-11-15	88.5	1.4
Debentures 4th Issue – 1st series	TJLP + 1.67%	-	2027-07-15	75.3	1.2
Debentures 4th Issue – 2nd series	7.44%	IPCA	2027-07-15	53.4	0.8
Debentures 7th Issue – 4th series	6.57%	IPCA	2038-11-15	50.2	0.8
Debentures 7th Issue – 1st series*	5.20%	IPCA	2038-11-15	38.5	0.6
Debentures 2nd Issue – 2nd series	9.19%	IPCA	2024-09-15	26.5	0.4
Debentures 7th Issue – 3rd series	6.97%	IPCA	2038-11-15	21.9	0.3
Debentures 2nd Issue – 3rd series	TJLP + 1.92%	-	2024-09-15	4.2	0.1
Debentures 2nd Issue – 1st series	TJLP + 1.92%	-	2024-09-15	3.1	-
Banco Itaú PSI	3.00% to 6.00%	-	2025-01-15	0.5	-
<b>Total</b>				<b>6,385.3</b>	<b>100.0</b>

\* IPCA as a variable component of the TLP (Long-Term Rate)

**Debt breakdown by maturity**



### 3. REGULATIONS

#### 2nd Periodic Tariff Review - Sanepar 2nd RTP

On October 21, 2020, at the 21<sup>st</sup> Extraordinary Meeting of the Board of Directors of the Regulatory Agency for Delegated Public Services of Paraná (*Agência Reguladora de Serviços Públicos Delegados do Paraná* - AGEPAR), the establishment of the 2<sup>nd</sup> Periodic Tariff Review (RTP) of Sanepar was approved, with guidelines for it to take place in two stages, the first in 2021 and the second stage in 2022.

The first stage of the 2<sup>nd</sup> RTP was consolidated into nine technical notes, which were based on the methodology applied in the first tariff cycle. In accordance with the provisions of State Complementary Law No. 222/2020, the technical notes were submitted to public consultations from January 4 to February 17, 2021, and a public hearing on March 31, 2021.

On April 14, 2021, AGEPAR's Board of Directors, at Extraordinary Meeting No. 012/2021, submitted the final result of the 1st stage of the 2nd RTP, when it decided to approve the tariff repositioning of 5.7701%, with an annual application of the X Factor of 0.98% on the B portion of the tariff.

Through Resolution No. 007 of March 29, 2022, Agepar published the schedule for the 2<sup>nd</sup> stage of the 2<sup>nd</sup> RTP that resulted in the preparation of eighteen technical notes, which, in line with the provisions of State Complementary Law No. 222/2020, were submitted to four public consultations, held between June 2022 and March 2023, and to a public hearing, in which the result of the PO corresponding to the 2nd tariff cycle of Sanepar was presented on April 18, 2023.

On April 20, 2023, AGEPAR's Board of Directors approved the adjustment index of 8.2327%, which included the final calculation of the tariff repositioning referring to the 2nd RTP, the annual tariff adjustments (IRTs) of 2022 and 2023, indexed to the IPCA, and the X Factor of 0.08%, applied on the total tariff resulting from the PO (except the financial installments), with the new tariff effective as of May 17, 2023.

Sanepar's tariff model underwent changes in the 2<sup>nd</sup> Periodic Tariff Review, such as the reclassification of costs between manageable and non-manageable to be considered by the regulatory agent.

The most significant changes were in relation to the costs of chemical products, which were now considered manageable costs, and electricity, where the Agency implemented a differentiated tariff treatment which was broken down into: (i) average price of electricity, measured in BRL /GWh, classified as a non-manageable cost; and (ii) specific consumption, through electricity consumption, measured in projected GWh, classified as a manageable cost. The motivation for this breakdown comes from the allegation that the Company does not manage energy prices, only having action over the management of consumption.

Also, the Municipal Sanitation Fund (*Fundo Municipal de Saneamento*), the Charge for the Use of Water Resources (*Cobrança pelo Uso de Recurso Hídrico*), the Pass-Through for the Use of Springs (*Repasso pela Utilização de Manancial*), and the Regulation Fee were maintained as non-manageable costs, and expenses for IPVA, IPTU and Fees, Permits and Licensing were included.

### 1st RTP Deferral

Part of the financial portion in the tariff comes from the deferral from the 1st RTP of Sanepar, when the Company was authorized Agepar, through Authorizing Resolution No. 003, of April 12, 2017, to apply the repositioning tariff index of 25.63% as of April 17, 2017, as provided for in article 3:

Article 3 - To define that the application of the tariff review approved under article 2 of this Resolution shall be deferred for eight (8) years, with the first installment corresponding, in 2017, to an average repositioning of eight point fifty-three percent (8.53%), and the others in seven (7) installments of two point eleven percent (2.11%), plus the corresponding financial adjustment and economic adjustment, which will be carried out by applying the weighted average rate of daily financing calculated in the Special System for Settlement and Custody (*Sistema Especial de Liquidação e Custódia - SELIC*), as defined in the Technical Note approved in article 1 of this Resolution.

In the 2<sup>nd</sup> stage of the 2nd RTP, Agepar updated the rule for calculating financial installments in relation to the 1<sup>st</sup> RTP criteria.

Specifically, regarding the calculation of the deferral compensation tariff, the balance was assessed on December 2020 (base date for calculating the 2nd RTP), using the Selic interest rate as a correction index, applied to the difference between the verified revenue and the current tariff, which amounted BRL 1,582 billion.

The change in methodology occurred in the indexer for the projection of compensation installments considered in the 2<sup>nd</sup> RTP tariff, with a single indexer defined by the Agency, including for deferral, starting to be projected based on the WACC calculated in the 2<sup>nd</sup> RTP until the end of the cycle.

The balance of offset installments on the base date of December/2020, which ends at the end of the second tariff cycle, totaled BRL 1.255 billion at the time of the 2<sup>nd</sup> RTP.

Regarding accounting records, in analogy to Technical Guideline OCPC 08 - Recognition of Certain Assets and Liabilities in General Purpose Accounting and Financial Reports of Electric Energy Distributors issued under the Brazilian and International Accounting Standards, the Company does not record in the Financial Statements the amounts receivable from the deferral, considering that: (i) the realization or enforceability of these amounts would depend on a future event not fully controllable by the entity - future invoicing of water and sewage services; (ii) it is not practicable to know, at the time the right to receive arises, who the debtors of these amounts are; and (iii) the effective receipt of these amounts will only occur upon the maintenance of the grants.



### **Public Consultation on Annual Tariff Adjustment Methodology**

On September 12, 2023, Agepar Public Consultation No. 008/2023 was opened, referring to Technical Note No. 10/2023-CSB - Annual Tariff Adjustment Methodology to be applied as of the year 2024 for basic sanitation of water and sewage services from the Companhia de Saneamento do Paraná – Sanepar. On October 11, 2023, Sanepar presented its contributions.

In summary, the methodology proposed by the Agency adjusts costs according to the IPCA, except for electricity costs, which are adjusted by the variation in energy prices, and both are discounted or increased by a quality performance factor (Q Factor) and discounting productivity gains (X Factor). As for Industrial Charges, the methodology establishes that adjustments relating to the variation between projected and realized values will only be determined in the subsequent RTP.

In January, 2024, Agepar's Board of Directors approved Technical Note No. 010/2023 - Methodology for Annual Tariff Adjustment of Basic Water and Sewage Sanitation Services.

On 02/09/2024, the Company filed its request for the annual Tariff Adjustment Index (IRT 2024) with Agepar. At a meeting of the Agency's Board of Directors held on 04/09/2024, the 2024 Annual Tariff Adjustment Index (IRT 2024) of 2.9577% was approved, to be applied to the balance tariff, resulting in an average tariff of BRL 6.6290/m<sup>3</sup>, in accordance with the current adjustment methodology, set out in Agepar Technical Note 10/2023-DRE/CSB, and its application was authorized as of 05/17/2024.

### **3rd Periodic Tariff Review – Sanepar 3rd RTP**

With a view to carrying out the 3rd RTP, scheduled for completion in May 2025, Agepar carried out the actions, highlighted below:

On 03/19/2024, Agepar published resolution No. 17 of March 14, 2024, which approved the Regulatory Compensation Base Assessment Methodology – BRR, for the basic sanitation service (water and sewage).

On 04/26/2024, Agepar published resolution No. 20 of April 26, 2024, which approved the schedule for the 3rd Periodic Tariff Review – RTP for basic water and sewage sanitation services.

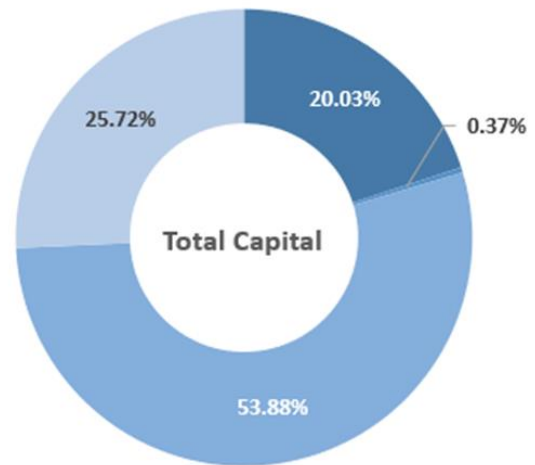
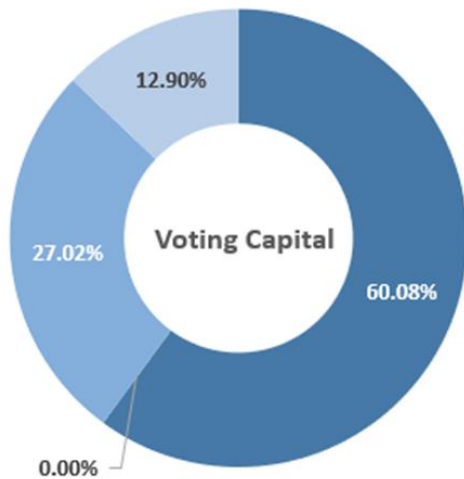
On 06/13/2024, at the special meeting No. 16/2024, Agepar authorized a Public Consultation as a social participation procedure to obtain contributions, suggestions, proposals, criticisms, and other pertinent manifestations, by any stakeholders, regarding the "Periodic Tariff Review Manual for Basic water and sewage sanitation services."

On 06/17/2024, Agepar published resolution No. 29 of June 13, 2024, which approved the Inspection Plan for the Regulatory Compensation Base (BRR) for the basic water and sewage sanitation service.

#### 4. CAPITAL MARKETS

##### 4.1 SHAREHOLDER COMPOSITION OF CAPITAL on June 30, 2024.

SHAREHOLDERS	Number of Shares			Shareholder Cap (BRL thousands)			% of share	
	ON	PN	Total	ON	PN	Total	Voting Capital	Total Capital
Estado do Paraná	302,653,775	3	302,653,778	1,201,638	-	1,201,638	60.08%	20.03%
Municipalities (70)	-	5,561,963	5,561,963	-	22,083	22,083	0.00%	0.37%
Nat'l Shareholders (534,670)	136,110,231	678,191,637	814,301,868	540,404	2,692,652	3,233,055	27.02%	53.88%
Foreign Sharholders (329)	64,971,253	323,716,657	388,687,910	257,958	1,285,265	1,543,223	12.90%	25.72%
<b>TOTAL</b>	<b>503,735,259</b>	<b>1,007,470,260</b>	<b>1,511,205,519</b>	<b>2,000,000</b>	<b>4,000,000</b>	<b>6,000,000</b>	<b>100.00%</b>	<b>100.00%</b>

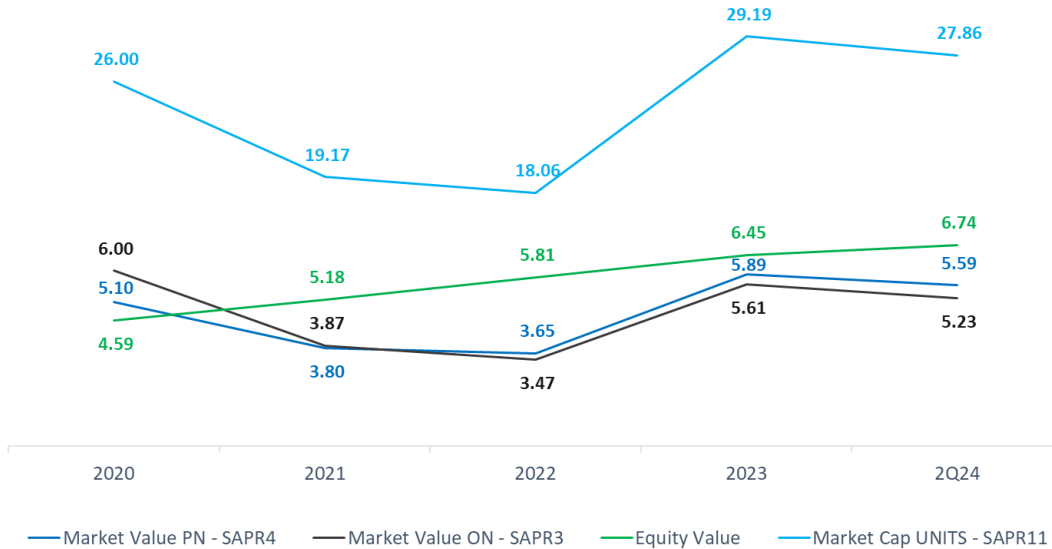


- Estado do Paraná
- Municipalities (70)
- Nat'l Shareholders (534,670)
- Foreign Sharholders (329)

##### 4.2 SECURITIES

Security	Ticker	Closing Value 2Q23	Closing Value 2Q24	Variation between 2Q23 and 2Q24
Common Shares	SAPR3	BRL 4.26	BRL 5.23	22.77%
Preferred Shares	SAPR4	BRL 4.41	BRL 5.59	26.76%
Units	SAPR11	BRL 21.86	BRL 27.56	26.08%

Comparison between book value and market value (in BRL )



The book value of each share at the end of 2Q24 was BRL 6.74, compared to BRL 6.02 at the end of 2Q23. The Company's market value on June 30, 2024 was approximately BRL 8.3 billion.

4.3 PAYOUT

According to the Bylaws, the portion regarding the mandatory dividend may not be less than 25% of the adjusted net income, pursuant to article 202 of Law 6.404/76.

Pursuant to the current dividend policy, the Management may, besides the mandatory annual dividend, subject to financial health and the public interest that motivated the creation of the Company, approve the distribution of an additional dividend at up to 25% of net income. For shareholders holding preferred shares, Dividends or Interest on Equity ("IoE") per share is 10% higher than that attributed to common shares.

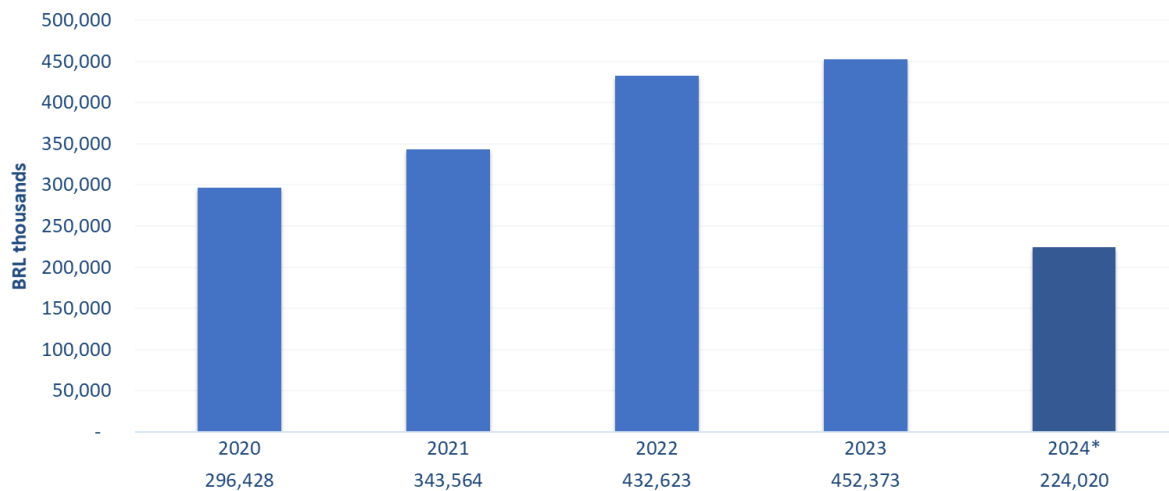
The credit of the compensation to the Company's shareholders is attributed based on the shareholding position on the last business day of June and December of each fiscal year. And negotiations after the credit are considered ex-dividends (interest on equity and dividends).

Interest on Equity is subject to Withholding Income Tax, except for shareholders who declare themselves immune or exempt.

On June 27, 2024, the payment of interest on equity credits related to the 1st and 2nd halves of 2023 took place, in accordance with the decision from the 60th Annual General Meeting (AGM).

**For the first half of 2024**, the calculated (gross) amount of Interest on Equity, subject to the legal limit of Long-Term Interest Rate (*Taxa de Juros de Longo Prazo – TJLP*) variation within the period, was BRL 224,019,722.22. This amount replaces the Mandatory Dividends, as provided for in the articles of incorporation and based on the results assessed in the 1st half of 2024. The Interest on Equity credit was defined by the Board of Directors at its 6th/2024 Ordinary Meeting on June 20, 2024, and disclosed to the market in the Notice to Shareholders of the same date, considering the shareholding position of June 28, 2024.

**Shareholders' compensation:**



\*JCP credited for 1H24.

2020 to 2024 Dividend/loE Payments

Fiscal Year	Period	Dividends/ loE*	Gross amount assigned (BRL)	Value per ON share (BRL) SAPR3	Value per PN share (BRL) SAPR4	Value per Unit (BRL) SAPR11	Record date	Payment date
2024	1st Half	loE	224,019,722.22	0.138974142	0.152871556	0.750460368	06/28/2024	Definition by 2025/AGM
<b>Total distribution - Year 2024</b>			<b>224,019,722.22</b>					
2023	1st Half	loE	268,850,259.28	0.166785468	0.183464015	0.900641526	06/30/2023	06/27/2024
	2nd Half	loE	183,522,372.75	0.113850977	0.125236075	0.614795278	12/28/2023	06/27/2024
<b>Total distribution - Year 2023</b>			<b>452,372,632.03</b>					
<b>Payout (from the adjusted net income)</b>			<b>31.7%</b>					
2022	1st Half	loE	154,206,243.29	0.095664257	0.105230683	0.516586990	06/30/2022	06/27/2023
	2nd Half	loE	278,416,914.89	0.172720292	0.189992322	0.932689579	12/29/2022	06/27/2023
<b>Total distribution - Year 2022</b>			<b>432,623,158.18</b>					
<b>Payout (from the adjusted net income)</b>			<b>39.6%</b>					
2021	1st Half	loE	151,083,814.93	0.093727210	0.103099931	0.506126935	06/30/2021	06/24/2022
	2nd Half	loE	174,779,663.05	0.108427301	0.119270031	0.585507423	12/30/2021	06/24/2022
	2021	Dividends	17,700,964.58	0.010981071	0.012079178	0.059297781	04/28/2022	06/24/2022
<b>Total distribution - Year 2021</b>			<b>343,564,442.56</b>					
<b>Payout (from the adjusted net income)</b>			<b>30.7%</b>					
2020	1st Half	loE	150,687,449.07	0.093481318	0.102829450	0.504799119	06/30/2020	06/18/2021
	2nd Half	loE	145,740,318.85	0.090412289	0.099453518	0.488226359	12/30/2020	06/18/2021
<b>Total distribution - Year 2020</b>			<b>296,427,767.92</b>					
<b>Payout (from the adjusted net income)</b>			<b>31.4%</b>					

\* Interest on Equity

## **5. OTHER INFORMATION**

### **5.1 ESG AGENDA**

Sanepar is currently the best-ranked company in the ISE B3 23/24 Portfolio, in the public utility / water and sanitation sector, among those that operate water supply and sewage treatment services. In June, CDP platform opened a new reporting cycle and this year Sanepar will disclose not only information regarding its Climate Change management, but also its environmental performance in water security.

### **5.2 ELECTION AND TAKING OFFICE - BOARD OF DIRECTORS AND BOARD OF EXECUTIVE OFFICER**

Mr. Demetrius Nichele Macei, elected as member of the Board of Directors in the 60th AGM, held on 04/29/2024, complied with legal and statutory requirements and took office on 05/21/2024, being appointed by the controlling shareholder as member and Chairman of the Board of Directors with a term until April 29, 2026.

The Board of Directors, at its 5th/2024 Extraordinary Meeting held on 05/28/2024, approved the new composition of the Company's Board of Executive Officers, taking office on June 3, 2024 and unified term until June 10, 2026, including the new Chief Executive Officer of the Company, Mr. Wilson Bley Lipski.

<b>Income Statement</b>	<b>2Q24</b>	<b>2Q23</b>	<b>2Q22</b>
<b>Net Operating Revenue</b>	<b>1,664.3</b>	<b>1,536.0</b>	<b>1,359.2</b>
<b>Costs of Services Provided</b>	<b>-735.7</b>	<b>-617.1</b>	<b>-650.8</b>
<b>Gross Profit</b>	<b>928.6</b>	<b>918.9</b>	<b>708.4</b>
<b>Operating Expenses</b>	<b>-421.8</b>	<b>-373.4</b>	<b>-371.9</b>
Commercial	-141.0	-74.7	-128.3
Administrative	-298.9	-191.0	-156.6
Losses due to non-recoverability of assets	0.0	0.0	0.0
Civil, Labor, Tax & Environmental Provisions	66.3	-57.5	-45.4
Retirement and Health Care Plan Provisions	-12.5	-11.5	-20.1
Profit Sharing Program	-28.8	-32.2	-15.9
Other Operating Expenses (Revenues)	-6.9	-6.3	-4.7
Equity Results Method	-	-0.2	-0.9
<b>Income Before Financial Result and Taxes</b>	<b>506.8</b>	<b>545.5</b>	<b>336.5</b>
<b>Financial Result</b>	<b>-53.1</b>	<b>-45.8</b>	<b>-63.7</b>
Financial Revenues	104.8	81.4	76.6
Financial Expenses	-157.9	-127.2	-140.3
<b>Result before taxes on the profit</b>	<b>453.7</b>	<b>499.7</b>	<b>272.8</b>
Income Tax and Social Contribution on the Profit	-78.2	-77.6	-39.1
<b>Net Profit in the Period</b>	<b>375.5</b>	<b>422.1</b>	<b>233.7</b>

<b>Balance Sheet - Assets</b>	<b>JUN/24</b>	<b>DEC/23</b>	<b>DEC/22</b>
<b>Current Assets</b>			
Cash & Cash Equivalent	1,439.0	1,285.2	1,207.9
Accounts Receivable from Customers	1,264.8	1,260.2	1,086.2
Stocks	75.1	69.3	76.9
Taxes to Recover	96.6	14.6	38.3
Linked Deposits	84.3	61.7	23.7
Derivative Financial Instruments	150.5	62.8	16.1
Other Accounts Receivable	33.3	22.9	20.7
<b>Total Current Assets</b>	<b>3,143.6</b>	<b>2,776.7</b>	<b>2,469.8</b>
<b>Non-current Assets</b>			
Accounts Receivable from Customers	210.2	271.5	125.7
Deferred Income Tax & Social Contribution	789.9	828.5	686.9
Linked Deposits	118.4	90.0	75.2
Judicial Deposits	515.1	586.9	507.3
Contractual Financial Assets	797.2	708.2	676.5
Contracts Assets	2,856.2	2,761.0	2,746.4
Other Accounts Receivable	126.4	57.0	42.2
Investments	2.4	2.3	2.0
Fixed Asset	371.6	378.1	370.5
Intangible Asset	10,806.4	10,343.7	8,954.7
<b>Total Non-current Assets</b>	<b>16,593.8</b>	<b>16,027.2</b>	<b>14,187.4</b>
<b>Total Assets</b>	<b>19,737.4</b>	<b>18,803.9</b>	<b>16,657.2</b>



Balance Sheet - Liabilities	JUN/24	DEC/23	DEC/22
<b>Current Liabilities</b>			
Labor Obligations	102.8	171.1	140.0
Suppliers	332.8	354.9	297.0
Tax Obligations	65.7	100.1	102.7
Loans, Financing, Debentures, Leasing	574.2	671.1	575.7
Dividends & IoC - Payable	200.8	308.8	227.3
Contractual Collateral and Withholding	2.4	2.4	2.2
Revenue to be Appropriated	3.6	3.6	3.6
Derivative Financial Instruments	140.8	62.3	15.7
Other Bills to Pay	160.4	107.5	92.0
Retirement and Health Care Plan Provisions	75.3	73.6	67.4
Labor Provisions	178.6	114.7	106.0
<b>Total Current Liabilities</b>	<b>1,837.4</b>	<b>1,970.1</b>	<b>1,629.6</b>
<b>Non-current Liabilities</b>			
Suppliers	4.9	-	1.1
Loans, Financing, Debentures, Leasing	5,811.1	5,106.6	4,507.6
Revenue to be Appropriated	5.9	7.7	11.3
Other Bills to Pay	83.5	85.8	88.0
Retirement and Health Care Plan Provisions	1,054.2	1,030.9	943.7
Provisions	760.6	858.6	689.0
<b>Total Non-current Liabilities</b>	<b>7,720.2</b>	<b>7,089.6</b>	<b>6,240.7</b>
<b>Total Liabilities</b>	<b>9,557.6</b>	<b>9,059.7</b>	<b>7,870.3</b>
<b>Equity</b>			
Issued Capital Share	5,996.1	5,996.1	3,996.1
Revaluation Reserve	48.1	50.2	54.4
Profit Reserve	3,412.1	3,507.4	4,515.9
Equity Valuation Adjustments	4.1	4.2	4.3
Other Statements of Comprehensive Income	186.3	186.3	216.2
<b>Total Shareholders' Equity</b>	<b>10,179.8</b>	<b>9,744.2</b>	<b>8,786.9</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>19,737.4</b>	<b>18,803.9</b>	<b>16,657.2</b>

Cash Flow Statement	2Q24	2Q23	2Q22
<b>Cash Flow From Operating Activities</b>			
<b>Net Profit in the Period</b>	<b>375.5</b>	<b>422.1</b>	<b>233.8</b>
<b>Adjustments to reconcile net profit and net cash</b>			
Depreciation & Amortization	137.2	117.8	106.3
Costs of write-offs in fixed and intangible assets	5.0	3.7	6.1
Adjustment to Recoverable Value of Assets	-0.6	-0.4	-1.0
Adjustment to Present Value - Financial Assets	-7.9	-7.6	-6.5
Provision for Losses in credit realizations	31.2	0.6	58.5
Deferred Income Tax & Social Contribution, net	44.8	-3.9	-1.9
Civil, Labor, Tax and Environmental Provisions	-66.3	57.5	45.4
Retirement & Health Care Plan	12.5	11.5	20.1
Interest of Financing	120.3	108.1	91.4
Monetary Variations on Financing	22.4	27.6	45.6
Interest and Monetary Updates on Leasing	12.0	1.6	8.4
Exchange Variations, net	10.6	-0.7	0.8
Derivatives Variations	-8.7	1.3	-0.4
Result of Equity Method	0.0	0.2	0.9
Appropriation of costs on the third parties fundraising	1.6	1.4	1.4
Fair Value Adjustment - Investments	-0.2	-0.1	0.1
	<b>689.4</b>	<b>740.7</b>	<b>609.0</b>
<b>Variation in Assets &amp; Liabilities</b>			
Accounts Receivable from Customers	28.1	-114.5	-57.9
Taxes and Contributions to recover	-81.7	-54.5	-34.2
Stocks	-10.9	6.5	0.8
Judicial Deposits	68.5	-39.2	-33.5
Other Credits and Accounts Receivable	-16.8	-2.0	1.5
Suppliers	5.2	85.2	-7.9
Taxes and Contributions	79.4	129.1	65.8
Salaries and Charges Payable	-36.3	-15.6	-20.9
Contractual Collateral and Withholding	0.0	0.1	-0.1
Revenues to be Appropriated	-0.9	-0.9	-0.9
Income Tax and Social Contribution, paid	-161.1	-190.7	-113.4
Other Accounts to pay	34.9	-1.0	16.9
	<b>-91.6</b>	<b>-197.5</b>	<b>-183.8</b>
<b>Cash Generated by Operation Activities</b>	<b>597.8</b>	<b>543.2</b>	<b>425.2</b>
<b>Cash Flow from Investments</b>			
Investment in Fixed & Intangible Assets	-446.7	-477.6	-411.1
Investments Application	-	-0.5	-1.4
<b>Cash Generated by Investment Activities</b>	<b>-446.7</b>	<b>-478.1</b>	<b>-412.5</b>
<b>Cash Flow from Financing Activities</b>			
Financing Obtained	203.1	606.7	129.7
Amortization on Financing	-280.4	-227.7	-88.8
Interest Payments on Financing	-100.5	-86.1	-75.4
Leasing Payments	-28.4	-28.9	-21.7
Costs in the Third Parties Fundraising	0.0	-2.3	-1.5
Linked Deposits	-16.0	0.2	-3.8
Payment of Interest on Equity (IoE)	-403.2	-385.6	-308.8
<b>Cash Generated by Financing Activities</b>	<b>-625.4</b>	<b>-123.7</b>	<b>-370.3</b>
<b>Variation in Cash and Cash Equivalent Balance</b>	<b>-474.3</b>	<b>-58.6</b>	<b>-357.6</b>
Cash and Cash Equivalent Initial Balance	1,913.3	1,212.7	1,590.8
<b>Cash and Cash Equivalent Final Balance</b>	<b>1,439.0</b>	<b>1,154.1</b>	<b>1,233.2</b>

## Earnings Conference Call | 2Q24

Friday, August 09, 2024 | 9:00 a.m. (BRT)

Log on the Webcast at [ri.sanepar.com.br](https://ri.sanepar.com.br)

### Investor Relations

#### Chief Finance and Investor Relations Officer

Abel Demetrio

#### Investor Relations Manager

Ricardo Garcia Gonçalves

#### Investor Relations Team

Jamile Gema de Oliveira

Marcos Aurélio Gaiovicz