



Earnings Release

**3Q21**

11/11/2021

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Curitiba, November 11<sup>th</sup>, 2021.

Companhia de Saneamento do Paraná – SANEPAR (SAPR3 - ON; SAPR4 - PN; SAPR11 - UNITS) presents the financial and operating results regarding the third quarter of 2021 (3Q21). The economic information was prepared in accordance with accounting practices adopted in Brazil, including Brazilian corporate law, pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (Comitê de Pronunciamentos Contábeis – CPC), also based on the accounting standards and procedures established by the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários- CVM).

## HIGHLIGHTS 3Q21

EBITDA Margin		Net Profit	
3Q20: +33.6%	→ 3Q21: +44.8%	3Q20: BRL 164.6	→ 3Q21: BRL 267.4
9M20: +38.9%	→ 9M21: +44.4%	9M20: BRL 705.0	→ 9M21: BRL 845.6
Number of Economic Units		Net Debt / EBITDA	
Water	+ 2.2%	1.3x	
Sewage	+ 3.5%		
Net Revenue		Investments	
3Q21: +13.3%		3Q20: BRL 258.8	→ 3Q21: BRL 366.0 <b>+41.4%</b>
9M21: +7.3%		9M20: BRL 705.4	→ 9M21: BRL 918.3 <b>+30.1%</b>

	3Q21 (1)	3Q20 (2)	Var. (1/2)	3Q19 (3)	Var. (2/3)
Net Revenue	1,321.3	1,166.6	13.3 %	1,185.3	-1.6 %
Operating Income	491.3	300.6	63.4 %	400.4	-24.9 %
EBITDA	592.1	392.2	51.0 %	485.7	-19.3 %
Net Profit	267.3	164.6	62.4 %	243.6	-32.4 %
ROE	15.7	17.0	-1.3 p.p.	17.3	-0.3 p.p.
ROIC	12.7	12.9	-0.2 p.p.	12.9	0.0 p.p.
Net Debt	2,988.2	2,701.0	10.6 %	2,853.5	-5.3 %
Gross Margin	56.6	52.9	3.7 p.p.	55.6	-2.7 p.p.
Operating Margin	28.0	19.4	8.6 p.p.	28.0	-8.6 p.p.
Net Margin	20.2	14.1	6.1 p.p.	20.6	-6.5 p.p.
EBITDA Margin	44.8	33.6	11.2 p.p.	41.0	-7.4 p.p.
Equity Debt	47.1	49.3	-2.2 p.p.	47.9	1.4 p.p.
Net Debt / EBITDA	1.3	1.3	0.0 p.p.	1.6	-0.3 p.p.

**1. OPERATING DATA**
**1.1 MARKET**
**Contracts in % of Total Revenue of the Company, as of September 30, 2021:**

Contracts (% of Total Revenue)*					Coverage ratio		Total active economic units (in thousands)	
Municipalities	Total revenue %	Remaining period of concession	Type of contract	Type of concession	Water	Sewage	Water	Sewage
Curitiba	21.5%	26.8 yr.	Program	Water & Sewage	100%	96.9%	830.1	808.6
Londrina	7.4%	24.8 yr.	Program	Water & Sewage	100%	96.1%	257.3	244.3
Maringá	5.4%	18.9 yr.	Concession	Water & Sewage	100%	100.0%	169.6	188.9
Ponta Grossa	3.7%	4.5 yr.	Concession	Water & Sewage	100%	91.6%	153.1	138.4
Cascavel	3.6%	3.2 yr.	Concession	Water & Sewage	100%	100.0%	131.3	138.1
Foz do Iguaçu	3.4%	22.4 yr.	Program	Water & Sewage	100%	79.8%	118.5	95.5
São José dos Pinhais	2.8%	22.3 yr.	Program	Water & Sewage	100%	77.2%	119.1	93.3
Colombo	1.8%	26.6 yr.	Program	Water & Sewage	100%	66.7%	86.9	59.3
Guarapuava	1.7%	21.1 yr.	Program	Water & Sewage	100%	85.1%	68.4	56.9
Toledo	1.5%	3.9 yr.	Concession	Water & Sewage	100%	82.6%	61.3	49.1
Other municipalities	47.2%						2,154.3	1,315.8
<b>Totais</b>					<b>100.0%</b>	<b>77.4%</b>	<b>4,149.9</b>	<b>3,188.2</b>

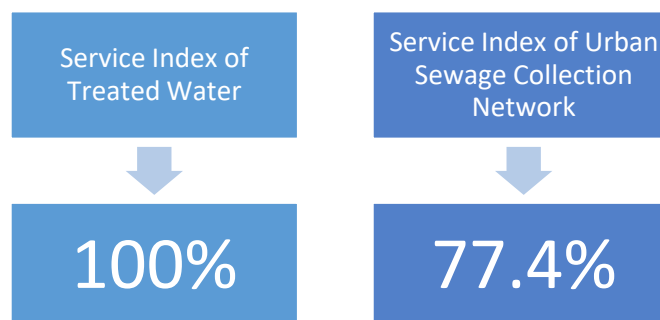
\* Information not reviewed by independent auditors.

**Contracts Expiration Breakdown:**

Concession / Program Contracts <sup>1</sup>	Number of Contracts <sup>1</sup>	Intangible Assets Contract Assets Financial Assets (in BRL million) <sup>1 2</sup>	% of the total revenue <sup>1</sup>
Expired Contracts	12	372.4	4.1
Contracts expiring in 2021	2	9.3	0.1
Contracts expiring between 2022 and 2030	51	1,407.0	12.1
Contracts expiring after 2030	281	8,690.4	83.7
<b>Total</b>	<b>346</b>	<b>10,479.1</b>	<b>100.0</b>

<sup>1</sup> Information not reviewed by independent auditors.

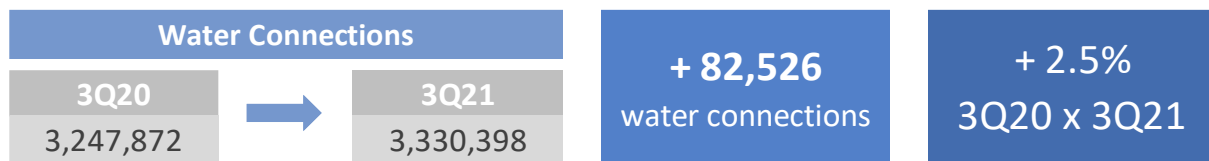
<sup>2</sup> Book value.

**Water & Sewage Services Indexes**


## Water Connections

Number of Water Connections*	SEP/21 (1)	%	SEP/20 (2)	%	Var. % (1/2)
Residential	3,027,780	90.9	2,953,141	90.9	2.5
Commercial	238,275	7.2	231,227	7.1	3.0
Industrial	13,510	0.4	13,154	0.4	2.7
Public Utility	23,951	0.7	23,717	0.7	1.0
Public Administration	26,882	0.8	26,633	0.9	0.9
<b>Total</b>	<b>3,330,398</b>	<b>100.0</b>	<b>3,247,872</b>	<b>100.0</b>	<b>2.5</b>

\* Information not reviewed by independent auditors.



## Sewage Connections

Number of Sewage Connections*	SEP/21 (1)	%	SEP/20 (2)	%	Var.% (1/2)
Residential	2,136,650	90.5	2,061,429	90.5	3.6
Commercial	188,352	8.0	181,787	8.0	3.6
Industrial	6,065	0.3	5,519	0.2	9.9
Public Utility	15,622	0.7	15,272	0.7	2.3
Public Administration	14,765	0.5	14,451	0.6	2.2
<b>Total</b>	<b>2,361,454</b>	<b>100.0</b>	<b>2,278,458</b>	<b>100.0</b>	<b>3.6</b>

\* Information not reviewed by independent auditors.



## 1.2 PRODUCTIVITY

### Measured Water Volume Evolution

Measured Water Volume - million m <sup>3</sup> *	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Residential	104.0	106.0	-1.9	320.0	326.2	-1.9
Commercial	9.2	8.3	10.8	26.9	26.9	0.0
Industrial	3.6	2.5	44.0	10.3	8.0	28.8
Public Utility	1.2	1.1	9.1	3.3	3.4	-2.9
Public Administration	3.7	3.3	12.1	10.5	11.5	-8.7
<b>Total</b>	<b>121.7</b>	<b>121.2</b>	<b>0.4</b>	<b>371.0</b>	<b>376.0</b>	<b>-1.3</b>

\* Information not reviewed by independent auditors.

**Invoiced Water Volume Evolution**

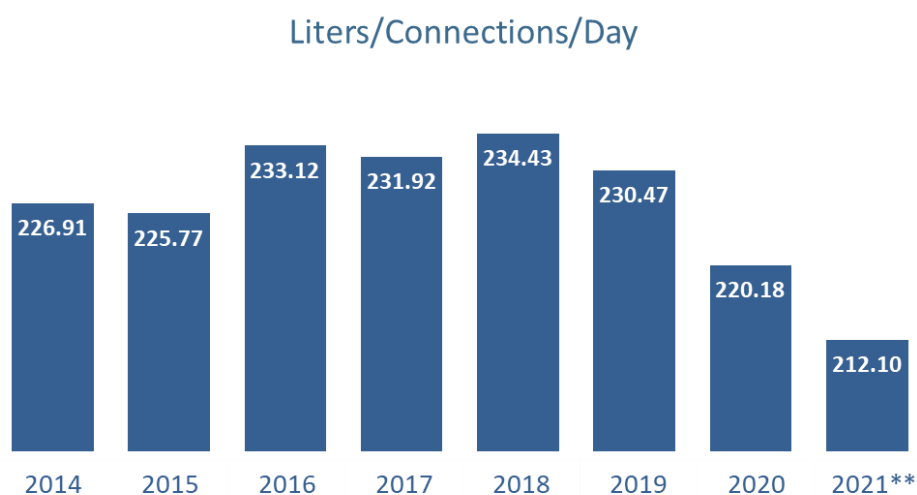
Invoiced Water Volume - million m <sup>3</sup> *	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Residential	109.4	110.9	-1.4	334.5	339.4	-1.4
Commercial	10.1	9.3	8.6	29.6	29.6	0.0
Industrial	3.6	3.2	12.5	10.6	9.6	10.4
Public Utility	1.0	0.8	25.0	2.8	2.8	0.0
Public Administration	3.8	3.4	11.8	10.8	11.8	-8.5
<b>Total</b>	<b>127.9</b>	<b>127.6</b>	<b>0.2</b>	<b>388.3</b>	<b>393.2</b>	<b>-1.2</b>

\* Information not reviewed by independent auditors.

**Invoiced Sewage Volume Evolution**

Invoiced Sewage Volume - million m <sup>3</sup> *	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Residential	84.0	84.0	0.0	255.2	256.8	-0.6
Commercial	9.2	8.1	13.6	26.7	26.4	1.1
Industrial	0.8	0.8	0.0	2.4	2.2	9.1
Public Utility	0.8	0.7	14.3	2.4	2.4	0.0
Public Administration	2.9	2.6	11.5	8.3	9.0	-7.8
<b>Total</b>	<b>97.7</b>	<b>96.2</b>	<b>1.6</b>	<b>295.0</b>	<b>296.8</b>	<b>-0.6</b>

\* Information not reviewed by independent auditors.

**Losses per Connection Index Evolution\***


\* Information not reviewed by independent auditors.

\*\* Accumulated from January to September 2021.

### Water & Sewage: General Data

Water*	3Q21 (1)	3Q20 (2)	Var. (1/2)	3Q19 (3)	Var. % (2/3)
Units served by the distribution network	4,149,930	4,059,051	2.2 %	3,975,705	2.1 %
Number of treatment stations	168	168	0.0 %	170	-1.2 %
Number of wells	1,164	1,241	-6.2 %	1,226	1.2 %
Number of surface catchment	265	230	15.2 %	229	0.4 %
Km of laid network	58,858	56,382	4.4 %	55,131	2.3 %
Volume produced (m <sup>3</sup> )	558,397,832	575,717,822	-3.0 %	580,856,787	-0.9 %
Loss rate:					
In distribution system - %	33.56	34.69	-1.13 p.p.	34.63	0.06 p.p.
In billings - %	30.46	31.71	-1.25 p.p.	31.87	-0.16 p.p.
Revenues delinquency rate %	3.50	2.90	0.60 p.p.	1.58	1.32 p.p.

\* Information not reviewed by independent auditors.

Sewage*	3Q21 (1)	3Q20 (2)	Var. (1/2)	3Q19 (3)	Var. % (3)
Units served by the collection network	3,188,247	3,080,026	3.5 %	2,972,998	3.6 %
Number of treatment stations	258	253	2.0 %	247	2.4 %
Km of laid network	39,461	37,914	4.1 %	36,624	3.5 %
Volume collected in m <sup>3</sup>	279,301,187	282,632,025	-1.2 %	283,112,819	-0.2 %

\* Information not reviewed by independent auditors.

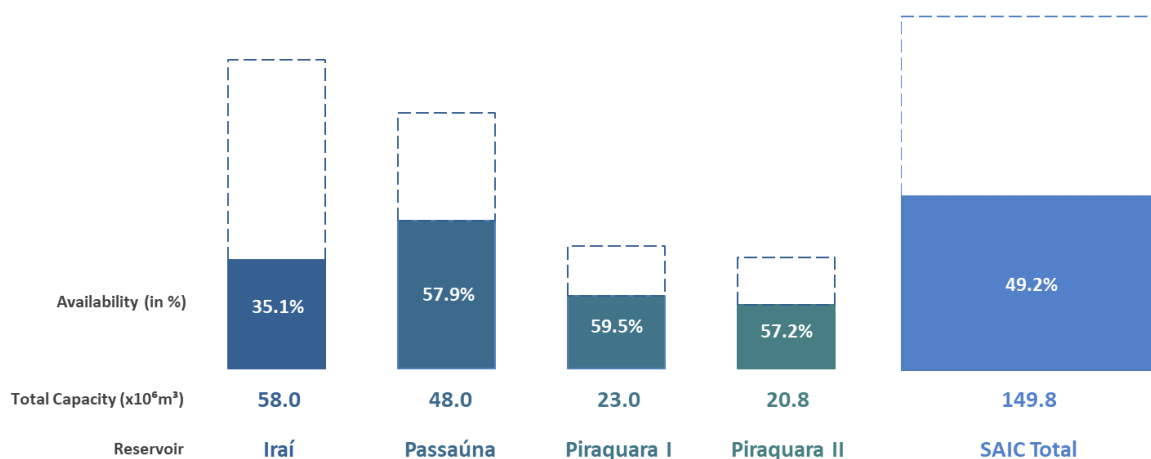
### Water Crisis and Available Volumes

Consecutively to decrees No. 4,626 of 05/07/2020, No. 6,068 of 10/29/2020, No. 7,554 of 05/04/2021 and No. 8,299 of 08/05/2021, State Decree No. 9,315 was published on 11/05/2021, recognizing the emergency situation in the State of Paraná for a period of 90 days.

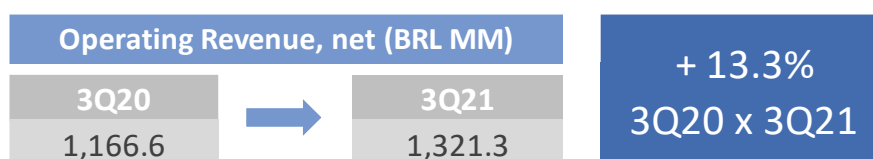
Due to the low volume of reserves and the scarcity of rain, the Company is practicing a water supply rotation program. As the reservoir levels dropped below 50%, as of August 11, 2021, the previous rotation model for water supply in Curitiba and Metropolitan Region was returned. The supply period was reduced to 36 hours, with suspension of up to 36 hours.

The average volume available of SAIC is formed by the dams Piraquara I, Piraquara II, Iraí and Passaúna. In the Municipality of Foz do Iguaçu, Sanepar uses water from the dam of the hydroelectric power plant Itaipu Binacional, located at the Itaipu lake, in Paraná River.

At the end of 3Q21, the volume of SAIC reservation was 49.2%, higher than that registered in the same period of the previous year (29.8%).

**SAIC Reservoirs Levels in 09/30/2021**

**2. FINANCIAL DATA**
**2.1 ECONOMIC PERFORMANCE**
**Operating Revenue**

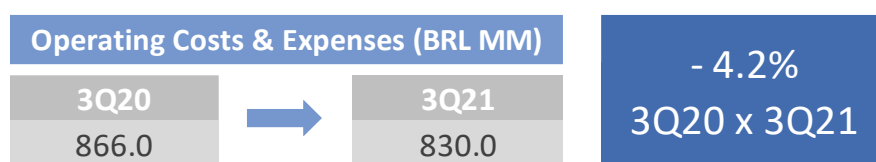
Operating revenue - In BRL million	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Revenues from water	866.9	758.5	14.3	2,506.9	2,316.4	8.2
Revenues from sewage	508.5	449.4	13.2	1,466.3	1,380.2	6.2
Revenues from services	28.7	30.3	-5.3	82.9	88.8	-6.6
Revenues from solid waste	2.8	2.8	0.0	8.8	8.9	-1.1
Services provided to Municipalities	5.4	5.2	3.8	15.7	15.1	4.0
Donations made by clients	6.9	5.0	38.0	25.2	15.7	60.5
Other revenues	1.4	2.7	-48.1	3.9	5.5	-29.1
<b>Total Operating Revenue</b>	<b>1,420.6</b>	<b>1,253.9</b>	<b>13.3</b>	<b>4,109.7</b>	<b>3,830.6</b>	<b>7.3</b>
COFINS	-81.7	-71.8	13.8	-237.2	-220.1	7.8
PASEP	-17.6	-15.5	13.5	-51.3	-47.7	7.5
<b>Total of Deductions</b>	<b>-99.3</b>	<b>-87.3</b>	<b>13.7</b>	<b>-288.5</b>	<b>-267.8</b>	<b>7.7</b>
<b>Total of Operating Revenue, net</b>	<b>1,321.3</b>	<b>1,166.6</b>	<b>13.3</b>	<b>3,821.2</b>	<b>3,562.8</b>	<b>7.3</b>



The main reasons for the increase in net operating revenue are: (i) the 5.11% tariff adjustment as of February 5, 2021; (ii) the 5.77% tariff revision (1<sup>st</sup> step of the 2<sup>nd</sup> RTP) as of May 17, 2021; (iii) water and sewage billed volumes growth; and (iv) the increase in the number of connections.

### Operating Costs and Expenses

Operating costs and expenses In BRL million	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Personnel	-268.1	-396.9	-32.5	-803.5	-953.4	-15.7
Materials	-54.6	-50.3	8.5	-162.7	-158.0	3.0
Electricity	-142.6	-104.2	36.9	-383.6	-339.3	13.1
Third-party services	-169.5	-164.0	3.4	-492.1	-483.8	1.7
Depreciation and amortization	-100.8	-91.6	10.0	-292.8	-267.9	9.3
Losses in Realization of Credits	-31.3	-29.5	6.1	-74.7	-56.3	32.7
Net Realizable Value of Inventory	0.0	-0.3	-100.0	2.1	-2.1	-200.0
Municipal Sanitation and Environmental Funds	-17.2	-14.3	20.3	-49.7	-49.3	0.8
Regulatory fee	-6.5	-6.3	3.2	-19.4	-19.0	2.1
Indemnifications for damages to third parties	-2.2	-2.1	4.8	-6.8	-10.4	-34.6
Expenses capitalized	21.9	20.9	4.8	74.1	60.7	22.1
Provision for contingencies	-7.8	-0.9	766.7	-56.9	-6.4	789.1
Pension plan and health insurance	-14.8	-16.7	-11.4	-44.2	-50.1	-11.8
Profit sharing program	-18.8	-3.7	408.1	-59.6	-42.5	40.2
Eventual losses	-4.0	0.1	4,100.0	-4.0	-37.2	-89.2
Net assets write-off	-2.1	1.8	-216.7	-3.8	3.2	-218.8
Other costs and expenses	-11.6	-8.0	45.0	-39.7	-33.7	17.8
<b>Total</b>	<b>-830.0</b>	<b>-866.0</b>	<b>-4.2</b>	<b>-2,417.3</b>	<b>-2,445.5</b>	<b>-1.2</b>



The main variations that occurred were due to:

#### Personnel

Reduction of 32.5% due to the decrease of 5.5% in the number of employees (from 6,681 on 09/30/20 to 6,314 employees on 09/30/21), as a result of the Incentive Retirement Program ("PAI"), reflecting on all salary amounts and overcoming the impacts arising from the salary readjustments of 6.22% (INPC) on the labor amounts and benefits related to the Collective Labor Agreement ("ACT") 2020/2021 (base date March 2021) and the readjustment of 6.35% of SANESAÚDE in June 2021.



**Materials**

Increase of 8.5%, mainly in systems operating material, administrative assets conservation & maintenance material, electromechanical maintenance material, laboratory material, vehicle maintenance material, fuels and lubricants and network maintenance material.

**Electricity**

Increase of 36.9%, mainly due to the 3% reduction in the subsidy applied to consumer units that benefited from the sanitation discount, from 12% to 9%; due to the 52% increase in the amount charged in the flag ruler, by the change in the tariff flag practiced by COPEL, from “Green Flag” in June 2020 to “Water Scarcity Flag” in September 2021, in addition to the average tariff reflex of 9.89% applied as of 06/24/2021.

**Third-Party Services**

Increase of 3.4%, mainly in professional technical services, registration and billing services, broadcasting service, advertising and publicity, surveillance service, electromechanical maintenance service and operational technical services.

**Depreciation and Amortization**

Increase of 10.0%, mainly due to the entry into operation of intangible assets and/or fixed assets, in the period from October 2020 to September 2021, in the amount of BRL 1,092.0 million (net of write-offs).

**Losses on Realization of Credits**

Increase of 6.1%, mainly influenced by the increase in provisions for losses on accounts receivable from private customers in the amount of BRL 25.4 million and also by the accounting of the amount of BRL 4.8 million related to the estimate of expected losses on credits, according to studies on the drop in revenue caused by the current economic scenario, as a result of the COVID-19 Pandemic.

**Provisions for Contingencies**

Increase of 766.7% due to the provisioning for new lawsuits and, mainly, the write-off of labor lawsuits related to salary differences and charges, in the amount of BRL 10.6 million, occurred in 3Q20, impacting the comparative basis between quarters.

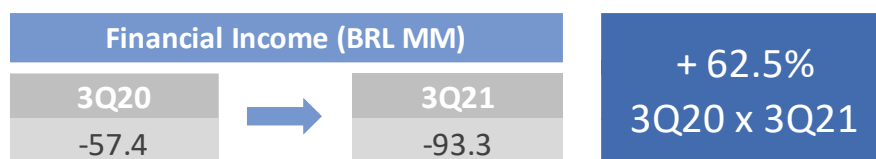
**Eventual Losses**

Increase of 4,100%, mainly due to the accounting record of the consolidation of preliminary findings related to the investigation of Operation “Ductos” in the amount of BRL 4.2 million.

## 2.2 ECONOMIC INDICATORS

### Financial Income

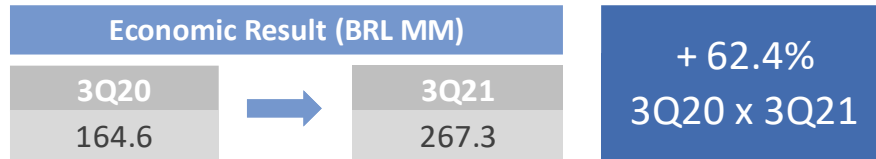
Financial income (loss) - in BRL million	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
<b>Financial revenues</b>						
Financial investments	13.7	5.1	168.6	29.2	17.8	64.0
Monetary variation gains	6.3	2.0	215.0	19.5	7.5	160.0
Exchange rate variation gains	0.0	0.0	-	1.4	0.0	-
Gain on Derivative Financial Instruments	0.6	0.4	50.0	1.1	1.4	-21.4
Other financial revenues	4.9	6.1	-19.7	15.0	17.6	-14.8
<b>Total financial revenues</b>	<b>25.5</b>	<b>13.6</b>	<b>87.5</b>	<b>66.2</b>	<b>44.3</b>	<b>49.4</b>
<b>Financial expenses</b>						
Interest and fees on loans, financing, debentures and leases	-93.5	-62.3	50.1	-210.6	-165.5	27.3
Monetary variation losses	-24.1	-7.7	213.0	-60.0	-6.4	837.5
Exchange rate variation losses	-0.7	-0.5	40.0	-1.2	-1.5	-20.0
Perdas com Instrumentos Financeiros Derivativos	-0.1	0.0	-	-1.5	0.0	-
Other financial expenses	-0.4	-0.5	-20.0	-1.5	-12.8	-88.3
<b>Total financial expenses</b>	<b>-118.8</b>	<b>-71.0</b>	<b>67.3</b>	<b>-274.8</b>	<b>-186.2</b>	<b>47.6</b>
<b>Financial income (loss)</b>	<b>-93.3</b>	<b>-57.4</b>	<b>62.5</b>	<b>-208.6</b>	<b>-141.9</b>	<b>47.0</b>



The financial result increased 62.5%, from BRL -57.4 million in 3Q20 to BRL -93.3 million in 3Q21, due to the 67.3% increase in financial expenses, mainly in interest and fee expenses in financing, loans, debentures and leases, from BRL 62.3 million in 3Q20 to BRL 93.5 million in 3Q21 and in monetary variations on loans and financing, from BRL 7.7 million in 3Q20 to BRL 24.1 million in 3Q21, due to the increase in the calculation base of financial charges due to the raising of debentures (10th and 11th issues), the monetary restatement of the Leasing Operations at the Paraná Coast debt and the IPCA growth compared to the same period in 2020.

### Economic Result

Economic Result - R\$ million	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
<b>Operating income</b>	<b>491.3</b>	<b>300.6</b>	<b>63.4</b>	<b>1,403.9</b>	<b>1,117.3</b>	<b>25.7</b>
Financial income (loss)	-93.3	-57.4	62.5	-208.6	-141.9	47.0
Taxes on income	-130.7	-78.6	66.3	-349.7	-270.4	29.3
<b>Net income for the period</b>	<b>267.3</b>	<b>164.6</b>	<b>62.4</b>	<b>845.6</b>	<b>705.0</b>	<b>19.9</b>



The 3Q21 economic result was impacted mainly due to the increase of 13.3% in net operating revenue and by the 4.2% reduction in operating costs and expenses.

#### Reclassification of the 3Q21 results (excluding non-recurring items)

Non-recurrent items - In BRL million *	3Q21	3Q20	9M21	9M20
<b>Net income</b>	<b>267.3</b>	<b>164.6</b>	<b>845.6</b>	<b>705.0</b>
Incentive Retirement Program ("PAI")	-	111.4	-	127.8
NPV expenses on contractual financial assets	-	-	-	11.1
Economic and Finance Rebalance - Consortium DM/LFM/SEF	-	-	-	15.2
Operation "Ductos" Provision	-5.9	-	-	-
Extraordinary Losses - Operation "Ductos"	4.2	-	4.2	-
Tax effects	2.0	-37.9	-	-52.4
<b>Pro forma net income</b>	<b>267.6</b>	<b>238.1</b>	<b>849.8</b>	<b>806.7</b>
% Net margin of non-recurrent items	20.3	20.4	22.2	22.6
Adjusted EBITDA of non-recurrent items	590.4	503.6	1,700.9	1,539.3
% Adjusted EBITDA margin of non-recurrent items	44.7	43.2	44.5	43.2

\* Information not reviewed by independent auditors.

#### Distribution of Generated Economic Wealth

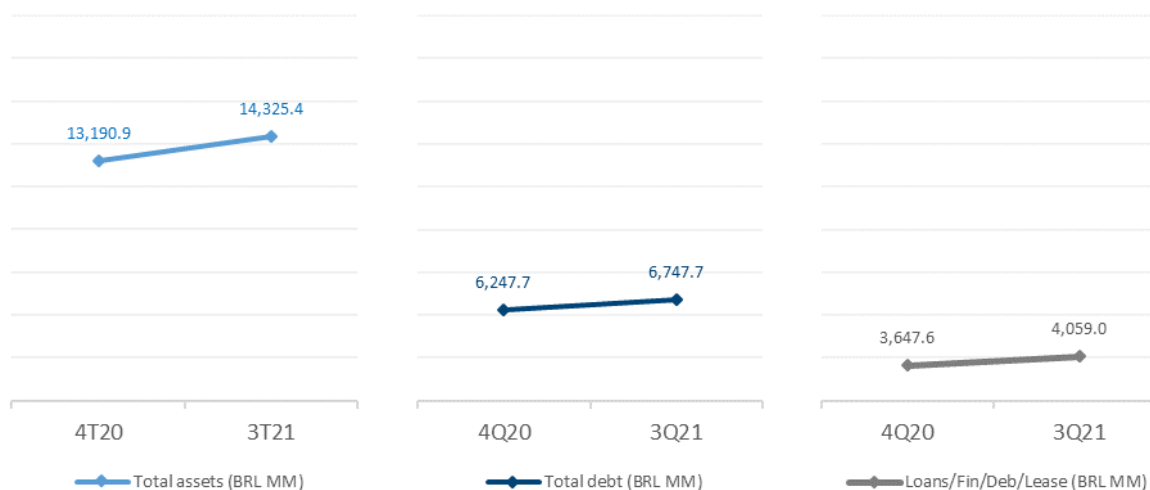
Distribution of Generated Economic Wealth - In BRL million	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Personnel remuneration	245.5	356.5	-31.1	742.8	870.9	-14.7
Government Compensation (taxes)	272.7	211.5	28.9	767.3	669.8	14.6
Third-party compensation (rents)	1.1	1.1	0.0	3.8	3.1	22.6
Return on debt capital (interest and monetary variations)	118.8	71.1	67.1	274.8	186.2	47.6
Interest on Equity & Dividends	0.0	0.0	0.0	151.1	150.7	0.3
Net income for the period not distributed	267.3	164.6	62.4	694.6	554.3	25.3
<b>Total Economic Wealth</b>	<b>905.4</b>	<b>804.8</b>	<b>12.5</b>	<b>2,634.4</b>	<b>2,435.0</b>	<b>8.2</b>

Sanepar's growth and development strategy to operate on a public utility services market, also open to other Companies of the private initiative, is based on the search for effective results, commitment to the quality of services provided and in particular to addressing the needs of the granting power and shareholders.

**Economic Indicators**

Economic Indicators - in BRL million	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Net operating revenue	1,321.3	1,166.6	13.3 %	3,821.2	3,562.8	7.3 %
Operating profit	491.3	300.6	63.4 %	1,403.9	1,117.3	25.7 %
Net Income	267.3	164.6	62.4 %	845.6	705.0	19.9 %
% Operating revenue*	28.0	19.4	8.6 p.p.	29.1	25.5	3.6 p.p.
% Net margin*	20.2	14.1	6.1 p.p.	22.1	19.8	2.3 p.p.
% Return on average shareholders' equity *	3.6	2.5	1.1 p.p.	11.6	11.0	0.6 p.p.
Net debt / EBITDA (12 month accumulated) *	1.3	1.3	0.0 p.p.	1.3	1.3	0.0 p.p.

\* CVM Instruction 527/12 - Information not reviewed by independent auditors.

**Assets & Liabilities Evolution**

**Indicators Evolution**

	Reference	SEP/21	DEC/20	Var.
Equity	BRL million	7,577.6	6,943.2	9.1 %
Share value	BRL	5.01	4.59	9.2 %
Indebtedness level *	%	47.1	47.4	-0.3 p.p.
Current ratio *	BRL	1.55	1.21	28.1 %
Quick ratio *	BRL	1.51	1.17	29.1 %

\* Information not reviewed by independent auditors.

## EBITDA and Generation of Operating Cash

EBITDA - BRL Million *	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Net income for the period	267.3	164.6	62.4	845.6	705.0	19.9
(+) Taxes on Income	130.7	78.6	66.3	349.7	270.4	29.3
(+) Financial income (loss)	93.3	57.4	62.5	208.6	141.9	47.0
(+) Depreciation and amortization	100.8	91.6	10.0	292.8	267.9	9.3
<b>EBITDA</b>	<b>592.1</b>	<b>392.2</b>	<b>51.0</b>	<b>1,696.7</b>	<b>1,385.2</b>	<b>22.5</b>
% EBITDA Margin	44.8	33.6	11.2 p.p.	44.4	38.9	5.5 p.p.
% EBITDA conversion into cash	95.0	106.6	-11.6 p.p.	77.5	95.6	-18.1 p.p.

\* CVM Instruction 527/12 - Information not reviewed by independent auditors.

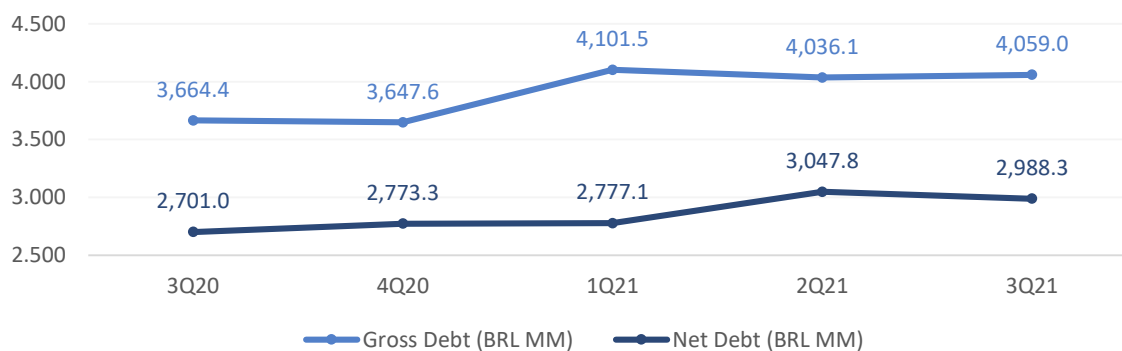
This increase in EBITDA performance was mainly due to the 13.3% growth in net revenue and the 5.8% reduction in costs and expenses that impact EBITDA. Operating cash generation in 3Q21 was BRL 562.3 million, an increase of 34.5% compared to 3Q20.

## 2.3 INVESTMENTS

Investments – BRL Million	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Water	179.6	131.9	36.2	455.2	333.1	36.7
Sewage	152.0	106.3	43.0	398.1	317.3	25.5
Other investments <sup>1</sup>	34.4	20.6	67.0	65.0	55.0	18.2
<b>Total</b>	<b>366.0</b>	<b>258.8</b>	<b>41.4</b>	<b>918.3</b>	<b>705.4</b>	<b>30.2</b>

## 2.4 INDEBTEDNESS

### Quarterly Evolution of Gross Debt and Net Debt



### Leverage Ratio (Net Debt / EBITDA - accumulated 12 months) and Indebtedness Level

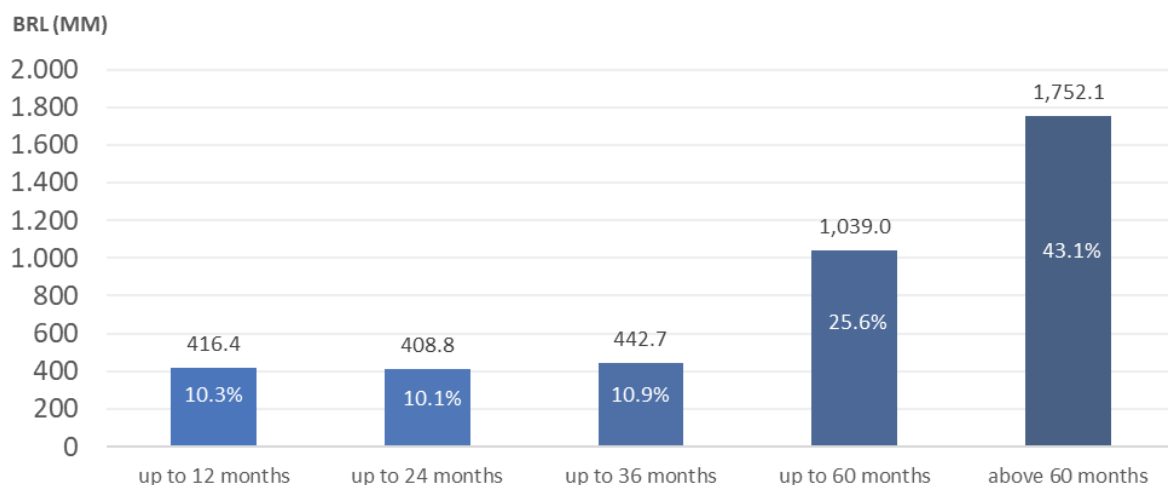
	3Q20	3Q21
Leverage Ratio	1.3x	1.3x
Indebtedness level	49.3%	47.1%

Loans, Financing, Debentures & Leasing Breakdown in 09/30/2021:

Indebtedness - BRL million	Annual interest rate	Index	Contract term	Debt balance	%
Caixa Econômica Federal	6.62% to 12.00%	TR	7/19/2042	1,262.6	31.1
Debentures 10th Issue - single series	4.66%	IPCA	3/15/2027	380.1	9.4
Leasing Operations (Paraná Coast)	11.14%	IPC-FIPE	12/7/2036	299.0	7.4
BNDES - PAC2	TJPL + 1.67% & 2.05%	-	7/15/2029	281.1	6.9
Debentures 11th Issue – 2nd series	4.25%	IPCA	3/15/2029	213.7	5.3
Debentures 9th Issue – 1st series	106.05% on DI	-	6/11/2024	202.1	5.0
Debentures 11th Issue – 3rd series	4.49%	IPCA	3/17/2031	165.8	4.1
Debentures 8th Issue – 2nd series	108.00% on DI	-	6/21/2023	157.1	3.9
Debentures 9th Issue – 2nd series	107.25% on DI	-	6/11/2026	153.1	3.8
Debentures 4th Issue – 1st series	TJLP + 1.67%	-	7/15/2027	139.6	3.4
Debentures 11th Issue – 1st series	DI + 1.65%	-	3/13/2026	127.5	3.1
Leasing - Right of Use	5.04%	-	8/31/2026	100.2	2.5
Credit Note ("CCB")	DI + 2.75%	-	6/13/2022	99.7	2.4
Debentures 4th Issue – 2nd series	7.44%	IPCA	7/15/2027	86.0	2.1
Debentures 7th Issue – 2nd series*	4.79%	IPCA	11/15/2038	75.2	1.8
Debentures 2nd Issue – 2nd series	9.19%	IPCA	9/15/2024	63.4	1.6
Debentures 2nd Issue – 3rd series	TJLP + 1.92%	-	9/15/2024	49.0	1.2
Debentures 7th Issue – 1st series*	5.20%	IPCA	11/15/2038	46.1	1.1
Debentures 2nd Issue – 1st series	TJLP + 1.92%	-	9/15/2024	36.8	0.9
Debentures 7th Issue – 4th series*	6.57%	IPCA	11/15/2038	35.6	0.9
BNDES - AVANÇAR	3.56% to 3.96%	IPCA	6/15/2040	27.1	0.7
Debentures 7th Issue – 3rd series*	6.97%	IPCA	11/15/2038	22.0	0.5
KfW Bank	1.35%	EURO	12/30/2032	10.7	0.3
BNDES	TJLP + 1.82%	-	1/15/2023	10.2	0.2
Banco Itaú PSI	3.00% to 6.00%	-	1/15/2025	8.9	0.2
Banco do Brasil - PSI	3.00% to 6.00%	-	4/15/2024	6.4	0.2
<b>Total</b>				<b>4,059.0</b>	<b>100.0</b>

\* IPCA as a variable component of the TLP

Debt Breakdown by Maturity



### 3. REGULATIONS

#### 2020 Tariff Review

On 12/29/2020, at its Ordinary Meeting No. 029/2020, AGEPAR decided to partially approve Sanepar's readjustment request for the year 2020, approving the index of 5.11% to be applied as of February 5, 2021, according to Resolution No. 040/2020. The calculation made by AGEPAR considered the provisional suspension of the 4<sup>th</sup> installment of the tariff deferral, originating from the 1<sup>st</sup> Periodic Tariff Review ("1<sup>st</sup> RTP") occurred in 2017, and the replacement in the basket of indexes of the IGP-M by the IPCA.

The Agency also defined that the compensation for the delay in granting the tariff adjustment, in the period between May 2020 and February 2021, should be considered in the 2<sup>nd</sup> RTP.

On 01/25/2021, the Company filed a request with AGEPAR aiming at offsetting the amounts arising from the replacement of the IGP-M by the IPCA. The Agency, in turn, accepted Sanepar's request and cleared the amounts in the calculation of the 1<sup>st</sup> Phase of the 2<sup>nd</sup> Periodic Tariff Review ("2<sup>nd</sup> RTP"), as well as the compensation resulting from the delay in granting the IRT 2020 (May 2020 to February 2021).

#### Portion A Cost Variation Account (CVA)

Portion A cost variation offsetting account corresponds to the offset of the monthly differences, whether gains or losses, calculated as a result of the variations in the costs of electricity, chemical products and segment charges, adjusted by IPCA.

The CVA is determined from the historical cost verified in the period  $t - 1$  for the three components referred to above and passed by means of adjustments in the  $t$  period. However, the basic formulation of the tariff adjustment does not guarantee the perfect pass through of non-manageable costs to consumers, given that it does not consider, for example, the differences between reference and application markets.

As the calculation of the tariff adjustment assumes that exactly the same volume ( $m^3$ ) verified upon the calculation of the adjustment will happen in the following period, by the end of  $t$  period the balance of CVA would be zero.

Up to September 2021, the Company's CVA ascertained in a managerial way a positive balance of BRL 34.1 million that Sanepar shall recover via tariff.

The Company demonstrate its pro forma adjusted EBITDA with non-manageable items as a metric to analyze the impacts of the offsetting of the "A" portion (electrical energy, treatment material, fees and charges) of the tariff model. Adjusted EBITDA with non-manageable items is a non-accounting measurement and should not be considered in isolation as an operating indicator or cash flow or to measure the Company's liquidity or debt capacity.

Below follows the calculation of Adjusted EBITDA based on EBITDA, which follows ICVM 527/12, considering the estimated values of non-manageable items, accumulated up to September 30, 2021:

EBITDA - BRL million *	9M21
<b>EBITDA</b>	<b>1,696.7</b>
<b>(+) Non-manageable items</b>	<b>34.1</b>
Electricity	48.3
Treatment material	4.2
Fee and charges	(18.4)
<b>(=) Adjusted EBITDA with non-manageable items</b>	<b>1,730.8</b>
<b>% EBITDA Margin with non-manageable items</b>	<b>45.3%</b>

\* Information not reviewed by independent auditors.

### 1<sup>st</sup> Phase of the 2<sup>nd</sup> Periodic Tariff Review (“RTP”) and the Deferral of the 1<sup>st</sup> RTP

On 01/04/2021, AGEPAR promoted the opening of Public Consultation No. 001/2021, referring to the first phase of the second RTP and submitted nine Technical Notes opened for contributions until 02/17/2021. On 03/31/2021, the Agency held Public Hearing No. 001/2021 to discuss the Technical Notes already updated after the contributions of the Public Consultation. On 04/14/2021, AGEPAR's Board of Directors, at the Extraordinary Meeting No. 012/2021, decided to approve the new tariff repositioning of 5.7701%, as a result of the 1<sup>st</sup> Phase of the 2<sup>nd</sup> RTP. The repositioned tariff will take effect 30 days after its approval.

Also, in the 1<sup>st</sup> Phase of the 2<sup>nd</sup> RTP, AGEPAR updated the calculation rule in relation to the amortization of the portion of the deferral from the 1<sup>st</sup> RTP. In the final calculation, the deferred debt balance was estimated based on the balance of the differences between the Required Revenue and Verified Revenue projected up to May/2021 and resulted in the amount of BRL 1,709 million. This amount was integrated into the tariff through a fixed-value compensation portion over the tariff cycle (2021 - 2024) of BRL 0.459 per m<sup>3</sup>, calculated based on the equality of a cash flow discounted by the regulatory WACC.

The deferral comes from Sanepar's 1<sup>st</sup> RTP, on which occasion the Company was authorized by AGEPAR, through Homologatory Resolution No. 003, of April 12, 2017, to apply the index of tariff repositioning of 25.63% as of April 17, 2017, as provided for in article 3:

"Art. 3 - Define that the application of the tariff review approved according to article 2 of this Resolution will be deferred in eight years, and the first installment will correspond, in the year of 2017, to an average repositioning of 8.53%, and the remainder in seven installments of 2.11%, plus the corresponding financial correction and economic correction, which will be applied by the weighted average rate of daily financing calculated in the Special Settlement and Custody System (SELIC), under the terms defined in the Technical Note approved in article 1 of this Resolution”.

In relation to accounting records, in analogy to Technical Guideline OCPC 08 - Recognition of Certain Assets and Liabilities in the General Purpose Accounting-Financial Reports of Electricity Distributors

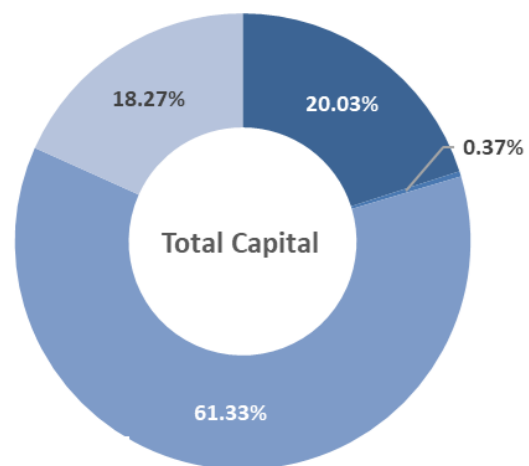
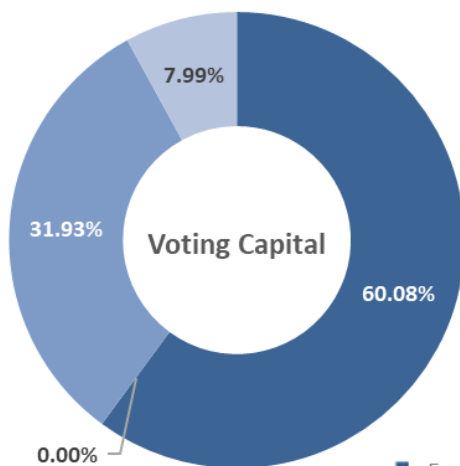


issued in accordance with Brazilian and International Accounting Standards, the Company does not record in the Financial statements the amounts receivable arising from the deferral, considering that: (i) the realization or enforceability of these amounts would depend on a future event not fully controllable by the entity - future billing of water and sewage services; (ii) it is not practicable to know, when the right to receive arises, who are the debtors of these amounts; and (iii) the effective receipt of these amounts will only occur with the maintenance of the concessions.

#### 4. CAPITAL MARKET

##### 4.1 SHAREHOLDING COMPOSITION

SHAREHOLDERS	Number of Shares			Shareholder Cap (BRL thousands)			% of share	
	ON	PN	Total	ON	PN	Total	Voting Capital	Total Capital
Estado do Paraná	302,654,101	3	302,654,104	801,093	0	801,093	60.08%	20.03%
Municipalities (71)	-	5,572,220	5,572,220		14,749	14,749	0.00%	0.37%
Nat'l Shareholders (443,174)	160,825,014	765,989,217	926,814,231	425,687	2,027,492	2,453,179	31.93%	61.33%
Foreign Sharholders (224)	40,256,144	235,908,820	276,164,964	106,554	624,426	730,979	7.99%	18.27%
<b>TOTAL</b>	<b>503,735,259</b>	<b>1,007,470,260</b>	<b>1,511,205,519</b>	<b>1,333,334</b>	<b>2,666,666</b>	<b>4,000,000</b>	<b>100.00%</b>	<b>100.00%</b>

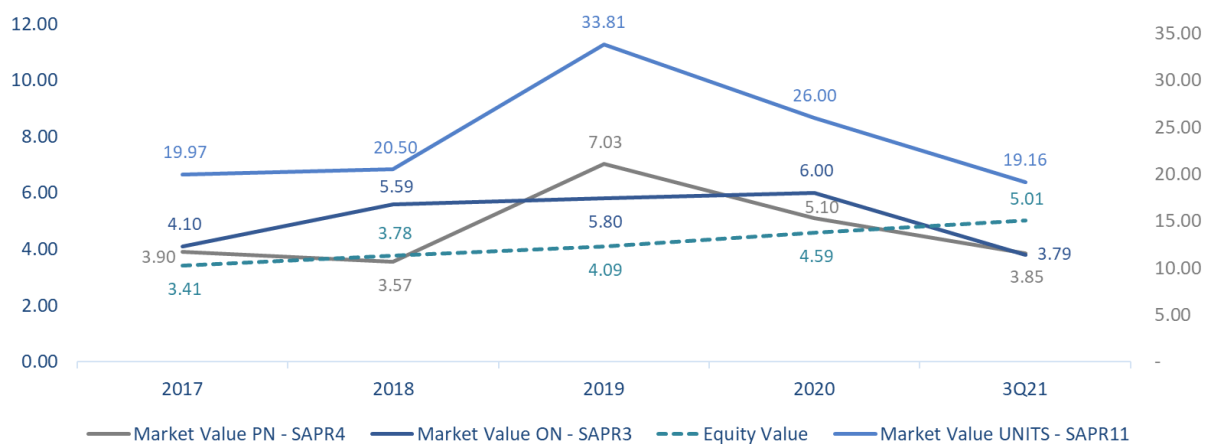


- Estado do Paraná
- Municipalities (71)
- Nat'l Shareholders (443,174)
- Foreign Shareholders (224)

#### 4.2 SECURITIES

Security	Ticker	Closing Value 3Q20	Closing Value 3Q21	Variation between 3Q20 and 3Q21
Common Shares	SAPR3	R\$ 5.20	R\$ 3.79	-27.12%
Preferred Shares	SAPR4	R\$ 5.09	R\$ 3.85	-24.36%
UNITS	SAPR11	R\$ 25.44	R\$ 19.16	-24.69%

#### Comparison between equity value and market value (in BRL)\*



\* Adjusted to the split occurred on 03/30/2020

The equity value of each share in 3Q21 was BRL 5.01, while in 3Q20, BRL 4.40 was recorded. The Company's market cap on 09/30/2021 was BRL 5.8 billion.

#### 4.3 PAYOUT

According to the Bylaws, the portion referring to the mandatory dividend may not be less than 25% of adjusted net profit, pursuant to article 202 of Law 6.404/76.

Under the current dividend policy, Management may, in addition to the mandatory annual dividend, observing the financial health and public interest that motivated the incorporation of the Company, approve the distribution as an additional Dividend and / or Interest on Capital ("IoC") of up to 25% of net profit. For shareholders of preferred stocks, Dividend / Interest on Capital per share 10% higher than that assigned to common stocks, was assigned.

The remuneration credit to the Company's shareholders is assigned based on the shareholding position on the last working day of June and December of each financial year. And any negotiations subsequent to the credit are considered as ex-dividends (interest on shareholders' equity and dividends).

Interest on Capital is subject to the incidence of Income Tax, except for shareholders who declare themselves immune or exempt.

On June 18, 2021, the payment of IoE credits related to the 1<sup>st</sup> and 2<sup>nd</sup> halves of 2020 was made, in accordance with the decision of the 57<sup>th</sup> AGM.

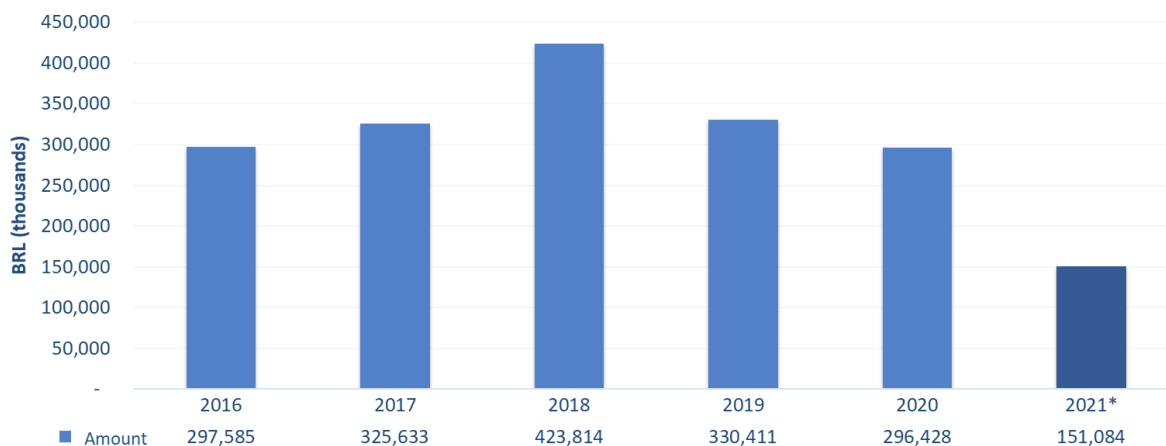
For the first half of 2021, the calculated (gross) value of Interest on Capital, observing the legal limit of the TJLP variation in the period, was BRL 151,083,814.93. This amount is in lieu of Mandatory Dividends, according to the statutory forecast and based on the income calculated in the first half of 2021. The Interest on Capital was resolved by the Board of Directors at its 6<sup>th</sup>/2021 Ordinary Meeting of June 24, 2021 and informed to the market in the Notice to Shareholders of the same date, considering the shareholding position of June 30, 2021.

### Earnings per Share:

Security	Total per Share 2020		IoC 1st Half 2021	
Ação Ordinária	R\$	0.183893607058	R\$	0.09372721015
Ação Preferencial	R\$	0.202282967777	R\$	0.10309993116
Unit	R\$	0.993025478167	R\$	0.50612693478

\* Adjusted to the split occurred on 03/30/2020

### Remuneration to shareholders:



\*IoE credited for the first half of 2021.

**5. OTHER INFORMATION****5.1 CORONAVIRUS (COVID-19) IMPACT**

The Company disclosed the impacts of the new coronavirus pandemic (COVID-19) in Explanatory Note No. 30 to the Interim Financial Statements for the 3Q21.

**5.3 REGIONALIZATION OF SERVICES**

As provided for in Federal Law No. 14,026, of July 15, 2020, the Government of the State of Paraná enacted the Complementary Law No. 237/2021 on July 09, 2021, which institutes the Central-Coast, Central-East and West micro-regions of public water supply and sewage services and their respective governance structures. On October 1, 2021, State Decrees No. 8.924/2021, No. 8.925/2021 and No. 8.926/2021 were published, which approved the provisional bylaws of the aforementioned micro-regions.

<b>Income Statement</b>	<b>3Q21</b>	<b>3Q20</b>	<b>3Q19</b>
<b>Net Operating Revenue</b>	<b>1,321.3</b>	<b>1,166.6</b>	<b>1,185.3</b>
<b>Costs of Services Provided</b>	<b>-517.4</b>	<b>-503.7</b>	<b>-476.6</b>
<b>Gross Profit</b>	<b>803.9</b>	<b>662.9</b>	<b>708.7</b>
<b>Operating Expenses</b>	<b>-312.6</b>	<b>-362.3</b>	<b>-308.3</b>
Commercial	-113.1	-124.7	-91.4
Administrative	-150.9	-218.0	-148.3
Civil, Labor, Tax & Environmental Provisions	-7.8	-0.9	-21.9
Retirement and Health Care Plan Provisions	-14.8	-16.7	-15.0
Profit Sharing Program	-18.8	-3.7	-26.3
Other Operating Expenses (Revenues)	-6.1	1.6	-3.1
Equity Results Method	-1.1	0.1	-2.3
<b>Income Before Financial Result and Taxes</b>	<b>491.3</b>	<b>300.6</b>	<b>400.4</b>
<b>Financial Result</b>	<b>-93.3</b>	<b>-57.4</b>	<b>-44.0</b>
Financial Revenues	25.5	13.6	14.9
Financial Expenses	-118.8	-71.0	-58.9
<b>Result before taxes on the profit</b>	<b>398.0</b>	<b>243.2</b>	<b>356.4</b>
Income Tax and Social Contribution on the Profit	-130.7	-78.6	-112.8
<b>Net Profit in the Period</b>	<b>267.3</b>	<b>164.6</b>	<b>243.6</b>

<b>Balance Sheet - Assets</b>	<b>SEP/21</b>	<b>DEC/20</b>	<b>DEC/19</b>
<b>Current Assets</b>			
Cash & Cash Equivalent	1,070.8	874.3	274.1
Accounts Receivable from Customers	919.5	779.4	809.7
Stocks	52.5	53.9	46.1
Taxes to Recover	0.1	6.8	0.3
Linked Deposits	14.2	4.7	2.9
Derivative Financial Instruments	11.5	9.5	-
Other Accounts Receivable	37.4	27.7	37.6
<b>Total Current Assets</b>	<b>2,106.0</b>	<b>1,756.3</b>	<b>1,170.7</b>
<b>Non-current Assets</b>			
Accounts Receivable from Customers	41.8	20.2	19.8
Deferred Income Tax & Social Contribution	681.9	656.5	629.1
Linked Deposits	58.2	56.9	55.7
Judicial Deposits	381.1	320.5	297.8
Derivative Financial Instruments	-	-	2.0
Contractual Financial Assets	576.2	490.1	435.2
Contracts Assets	1,887.6	1,634.8	1,756.7
Other Accounts Receivable	44.5	45.9	48.6
Investments	3.0	2.4	2.7
Fixed Asset	290.4	286.0	297.7
Intangible Asset	8,254.7	7,921.3	7,223.6
<b>Total Non-current Assets</b>	<b>12,219.4</b>	<b>11,434.6</b>	<b>10,768.9</b>
<b>Total Assets</b>	<b>14,325.4</b>	<b>13,190.9</b>	<b>11,939.6</b>

<b>Balance Sheet - Liabilities</b>	<b>SEP/21</b>	<b>DEC/20</b>	<b>DEC/19</b>
<b>Current Liabilities</b>			
Labor Obligations	86.5	181.4	119.5
Suppliers	259.5	209.4	214.5
Tax Obligations	95.2	72.7	100.8
Loans, Financing, Debentures, Leasing	416.3	521.5	357.2
Dividends & IoC - Payable	136.3	206.2	229.3
Concession Contracts	-	-	31.4
Contractual Collateral and Withholding	2.3	2.3	2.2
Revenue to be Appropriated	1.8	4.2	4.2
Derivative Financial Instruments	10.5	8.2	-
Other Bills to Pay	93.3	77.3	56.5
Retirement and Health Care Plan Provisions	81.0	78.1	82.4
Labor Provisions	175.6	87.6	93.4
<b>Total Current Liabilities</b>	<b>1,358.3</b>	<b>1,448.9</b>	<b>1,291.4</b>
<b>Non-current Liabilities</b>			
Suppliers	2.8	4.4	-
Loans, Financing, Debentures, Leasing	3,642.7	3,126.1	2,723.2
Taxes and Contributions	-	0.1	0.6
Revenue to be Appropriated	-	0.7	4.9
Derivative Financial Instruments	-	0.0	2.0
Other Bills to Pay	7.8	29.6	42.7
Retirement and Health Care Plan Provisions	1,134.5	1,093.2	1,154.2
Provisions	601.6	544.7	546.7
<b>Total Non-current Liabilities</b>	<b>5,389.4</b>	<b>4,798.8</b>	<b>4,474.3</b>
<b>Total Liabilities</b>	<b>6,747.7</b>	<b>6,247.7</b>	<b>5,765.7</b>
<b>Equity</b>			
Issued Capital Share	3,996.1	3,996.1	2,851.1
Revaluation Reserve	60.4	64.3	69.5
Profit Reserve	2,793.5	2,853.6	3,306.8
Accumulated Profits	698.6	-	-
Equity Valuation Adjustments	4.6	4.7	5.2
Other Statements of Comprehensive Income	24.5	24.5	-58.7
<b>Total Shareholders' Equity</b>	<b>7,577.7</b>	<b>6,943.2</b>	<b>6,173.9</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>14,325.4</b>	<b>13,190.9</b>	<b>11,939.6</b>

Cash Flow Statement	3Q21	3Q20	3Q19
<b>Cash Flow From Operating Activities</b>			
<b>Net Profit in the Period</b>	<b>267.3</b>	<b>164.6</b>	<b>243.6</b>
<b>Adjustments to reconcile net profit and net cash</b>			
Depreciation & Amortization	100.8	91.6	85.3
Costs of write-offs in fixed and intangible assets	5.7	1.1	3.4
Adjustment to Recoverable Value of Assets	-1.3	-0.1	-0.4
Adjustment to Present Value - Financial Assets	-5.7	-4.6	-4.0
Provision for Losses in credit realizations	31.3	29.5	3.3
Deferred Income Tax & Social Contribution, net	-29.1	-47.8	10.0
Civil, Labor, Tax and Environmental Provisions	7.8	0.9	21.9
Retirement & Health Care Plan	14.8	16.7	15.0
Interest of Financing	62.8	50.6	53.0
Monetary Variations on Financing	24.5	7.6	1.5
Interest and Monetary Updates on Leasing	35.1	16.0	8.8
Exchange Variations, net	0.7	0.5	0.0
Financial Derivatives Variation	-0.6	-0.5	0.0
Result of Equity Method	1.1	-0.1	2.3
Appropriation of costs on the third parties fundraising	1.2	0.6	0.2
Fair Value Adjustment - Investments	0.0	0.2	-0.1
	<b>516.4</b>	<b>326.8</b>	<b>443.8</b>
<b>Variation in Assets &amp; Liabilities</b>			
Accounts Receivable from Customers	-84.6	-36.4	-47.8
Taxes and Contributions to recover	28.5	34.6	31.7
Stocks	-3.4	-1.1	-4.5
Judicial Deposits	-27.2	-15.1	-11.8
Other Credits and Accounts Receivable	-11.0	-12.6	-11.6
Suppliers	58.1	2.2	8.0
Concession Contracts	0.0	0.0	0.1
Taxes and Contributions	117.8	40.9	71.1
Salaries and Charges Payable	52.3	125.6	-48.4
Contractual Collateral and Withholding	0.0	0.1	0.0
Revenues to be Appropriated	-1.1	-1.0	-1.1
Income Tax and Social Contribution, paid	-80.8	-41.3	-35.7
Other Accounts to pay	-2.7	-4.6	-5.0
	<b>45.9</b>	<b>91.3</b>	<b>-55.0</b>
<b>Caixa Gerado pelas Atividades Operacionais</b>	<b>562.3</b>	<b>418.1</b>	<b>388.8</b>
<b>Cash Flow from Investments</b>			
Investment in Fixed & Intangible Assets	-366.0	-258.8	-288.5
Investments Application	0.0	0.1	0.0
<b>Cash Generated by Investment Activities</b>	<b>-366.0</b>	<b>-258.7</b>	<b>-288.5</b>
<b>Cash Flow from Financing Activities</b>			
Financing Obtained	76.5	67.4	127.4
Amortization on Financing	-102.8	-70.6	-240.3
Interest Payments on Financing	-69.9	-55.1	-52.0
Leasing Payments	-17.2	-19.7	-20.2
Costs in the Third Parties Fundraising	0.0	0.1	0.0
Linked Deposits	-0.7	-2.2	0.7
Payment of Interest on Equity (IoE)	0.3	-0.1	-3.1
<b>Cash Generated by Financing Activities</b>	<b>-113.8</b>	<b>-80.2</b>	<b>-187.5</b>
<b>Variation in Cash and Cash Equivalent Balance</b>	<b>82.5</b>	<b>79.2</b>	<b>-87.2</b>
Cash and Cash Equivalent Initial Balance	988.3	884.2	344.7
<b>Cash and Cash Equivalent Final Balance</b>	<b>1,070.8</b>	<b>963.4</b>	<b>257.5</b>



## Earnings Conference Call | 3Q21

Friday, November 12<sup>th</sup>, 2021 | 10:00 am (BRT)

### Guest access phone numbers:

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(+1) 786 209 1795 (US)

(+44) 20 3769 3830 (UK)

Webcast access at [ri.sanepar.com.br](https://ri.sanepar.com.br)

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