



COMPANHIA DE SANEAMENTO DO PARANÁ - SANEPAR

COMPANY OF OPEN CAPITAL

CVM REGISTRATION Nº 01862-7 CNPJ Nº 76.484.013/0001-45

NOTICE TO SHAREHOLDERS

Companhia de Saneamento do Paraná - Sanepar hereby informs the Shareholders that the Board of Directors, at the 12th / 2019 Ordinary Meeting, held on December 20, 2019, deliberated and decided to allocate accounting credit, as of December 31, 2019, for the gross amount of BRL 156.245.702,38 (One hundred and fifty-six million, two hundred and forty-five thousand, seven hundred and two reais and thirty-eighth centavos), for "Interest on Shareholder Capital". This amount is the stead of mandatory dividends, as established in the by-laws and based on the results achieved by the Company in the period of July to December 2019, corresponding to BRL 0.290788403537 per ordinary share and BRL 0.319867243893 per preferential share of Sanepar Share Capital, in line with the shareholding position on December 30, 2019, resulting, for preferential shares on a return (ten per cent) higher than for ordinary shares. The Interest on Equity for each UNIT, referring to the above mentioned period, will correspond to BRL 1.570257379108.

Credit to shareholders shall be allocated based on the shareholding interest held on December 30, 2019 and complements the amount credited in the books in the first semester of 2019 with the same referral. Interest on Shareholder Capital is subject to 15% (fifteen per cent) Income Tax at Source, except for shareholders declaring being immune or exempt.

The financial availability for Shareholders of the respective Interest amounts for Interest on Shareholder Capital will take place on a date to be defined at the Annual Shareholders' Meeting to be held until April 2020.

As of January 2, 2020, the shares will be negotiated ex-interest Shareholder capital for the first half of 2019.

Curitiba, December 20, 2019.

Abel Demetrio

Director of Finances and Investor Relations