Earnings Release

2Q26

08/13/2026

SANEPAR

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Curitiba, August 13, 2026.

Companhia de Saneamento do Paraná – Sanepar (SAPR3 – Common Share; SAPR4 – Preferred Share; SAPR11 – Units) presents the financial and operating results for the 2nd quarter of 2026 (2Q26). The economic information was prepared in compliance with the accounting practices adopted in Brazil, which cover Brazilian corporate law, pronouncements, guidelines, and interpretations issued by the Accounting Pronouncements Committee (*Comitê de Pronunciamentos Contábeis* - CPC) and based on the accounting standards and procedures set by the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários* - CVM).

HIGHLIGHTS 2Q26

EBITDA Margin

2Q25: 31.4% → 2Q26: 28.4%

Net Profit/(Loss) (MM)

2Q25: BRL263.8 → 2Q26: - BRL 505.2 - 291.5%

Number of Economic Units

Water + 1.6%
Sewage + 3.1%

Net Debt/ EBITDA

1.0x

Net Revenue

2Q26: +11.5%

CAPEX (MM)

2Q25: BRL 612.1 → 2Q26: BRL 563.8 -7.9%

	2Q26 (1)	2Q25 (2)	Var. (1/2)	2Q24 (3)	Var. (2/3)
Net Revenue	1,901.1	1,705.4	11.5 %	1,664.3	2.5 %
Operating Income	365.4	382.0	-4.3 %	506.8	-24.6 %
EBITDA	540.3	536.0	0.8 %	644.0	-16.8 %
Net Profit	-505.2	263.8	-291.5 %	375.5	-29.7 %
ROE (annualized)	3.7	20.0	-16.3 p.p.	15.2	4.8 p.p.
ROIC (annualized)	4.8	14.1	-9.3 p.p.	12.0	2.1 p.p.
Net Debt	2,587.5	5,301.8	-51.2 %	4,946.3	7.2 %
Gross Margin	52.5	53.6	-1.1 p.p.	51.9	1.7 p.p.
Operating Margin	-13.9	11.0	-24.9 p.p.	25.3	-14.3 p.p.
Net Margin	-26.6	15.5	-42.1 p.p.	22.5	-7.0 p.p.
EBITDA Margin	28.4	31.4	-3.0 p.p.	38.7	-7.3 p.p.
Equity Debt	54.4	52.7	1.7 p.p.	48.4	4.3 p.p.
Net Debt / EBITDA	1.0	1.7	-0.7 p.p.	1.7	0.0 p.p.

1. OPERATING DATA

1.1 MARKET

Agreements as a % of the Company's Total Revenue, as of June 30, 2026:

Agreements (% of Total Revenue)				Coverage ratio		Total active economic units (in thousands)	
Municipalities	Total revenue %	Remaining period of concession	Type of concession	Water	Sewage	Water	Sewage
Curitiba	21.8%	21.9 yr.	Water & Sewage	100%	99.6%	861.5	854.5
Londrina	7.1%	21.9 yr.	Water & Sewage	100%	100.0%	265.1	269.3
Maringá	5.3%	14.2 yr.	Water & Sewage	100%	100.0%	177.8	204.9
Cascavel	3.7%	21.9 yr.	Water & Sewage	100%	93.1%	170.0	157.9
Foz do Iguaçu	3.7%	21.9 yr.	Water & Sewage	100%	83.9%	129.3	109.2
Ponta Grossa	3.7%	21.9 yr.	Water & Sewage	100%	100.0%	142.1	158.0
São José dos Pinhais	2.9%	21.9 yr.	Water & Sewage	100%	89.9%	125.3	111.1
Colombo	1.8%	21.9 yr.	Water & Sewage	100%	78.3%	90.6	70.5
Guarapuava	1.7%	21.9 yr.	Water & Sewage	100%	89.4%	75.6	66.0
Toledo	1.6%	21.9 yr.	Water & Sewage	100%	95.0%	68.6	64.0
Other municipalities	46.7%					2,318.6	1,570.9
Total				**100.0%**	**82.6%**	**4,424.5**	**3,636.3**

The Company, through 346 municipal concessions, provides water treatment and distribution and sewage collection and treatment services. As established by the 6th/2023 and the 7th/2023 Extraordinary General Assemblies of the Water and Sewage Microregions of the State of Paraná (MRAE-1, MRAE-2 and MRAE-3), the concession terms of 343 municipalities were standardized with due date in 06/05/2048, with the exception of the municipalities of: (i) Porto União (SC), due on 03/31/2048; (ii) Maringá, due on 08/27/2040, which was the subject of a final and unappealable legal decision, currently in the stage of judgment enforcement to determine the amounts due by the municipality as prior indemnification.; and (iii) Andirá, which matures on 12/05/2032 (not operated by the Company).

Service: Water and Sewage

Index of Service with treated water	Index of Service with sewage collection network (Urban IARCE)	Percentage of collected sewage that is treated
100%	82.9%	100%

Water Connections

Number of Water Connections*	JUN/26 (1)	%	JUN/25 (2)	%	Var. % (1/2)
Residential	3,220,775	90.6	3,179,129	90.7	1.3
Commercial	266,376	7.5	259,918	7.4	2.5
Industrial	13,923	0.4	13,807	0.4	0.8
Public Utility	25,110	0.7	24,991	0.7	0.5
Public Administration	28,949	0.8	28,365	0.8	2.1
Total	**3,555,133**	**100.0**	**3,506,210**	**100.0**	**1.4**

* Information not audited or not reviewed by independent auditors.

Water Connections	
JUN/25	JUN/26
3,506,210	3,555,133

+ 48,923
water connections

+ 1.4%
JUN/25 x JUN/26

Sewage Connections

Number of Sewage Connections*	JUN/26 (1)	%	JUN/25 (2)	%	Var.% (1/2)
Residential	2,426,748	90.3	2,360,074	90.4	2.8
Commercial	219,208	8.2	211,277	8.1	3.8
Industrial	6,923	0.3	6,680	0.2	3.6
Public Utility	17,456	0.6	17,123	0.7	1.9
Public Administration	17,277	0.6	16,562	0.6	4.3
Total	**2,687,612**	**100.0**	**2,611,716**	**100.0**	**2.9**

* Information not audited or not reviewed by independent auditors.

Sewage Connections	
JUN/25	JUN/26
2,611,716	2,687,612

+ 75,896
sewage
connections

+ 2.9%
JUN/25 x JUN/26

1.2. OPERATING PERFORMANCE

Evolution of Measured Volume of Water

Measured Water Volume - million m³ *	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Residential	120.9	114.8	5.3	248.9	241.1	3.2
Commercial	11.5	11.1	3.6	23.4	22.7	3.1
Industrial	3.5	3.2	9.4	6.6	6.4	3.1
Public Utility	1.5	1.4	7.1	3.0	2.9	3.4
Public Administration	5.9	5.6	5.4	11.1	10.8	2.8
Total	**143.3**	**136.1**	**5.3**	**293.0**	**283.9**	**3.2**

* Information not audited or not reviewed by independent auditors.

Evolution of Invoiced Water Volume

Invoiced Water Volume - million m³ *	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Residential	125.7	120.0	4.7	257.9	250.4	3.0
Commercial	12.6	12.1	4.1	25.5	24.7	3.2
Industrial	3.6	3.2	12.5	6.7	6.5	3.1
Public Utility	1.3	1.2	8.3	2.4	2.4	0.0
Public Administration	5.9	5.7	3.5	11.3	11.0	2.7
Total	**149.1**	**142.2**	**4.9**	**303.8**	**295.0**	**3.0**

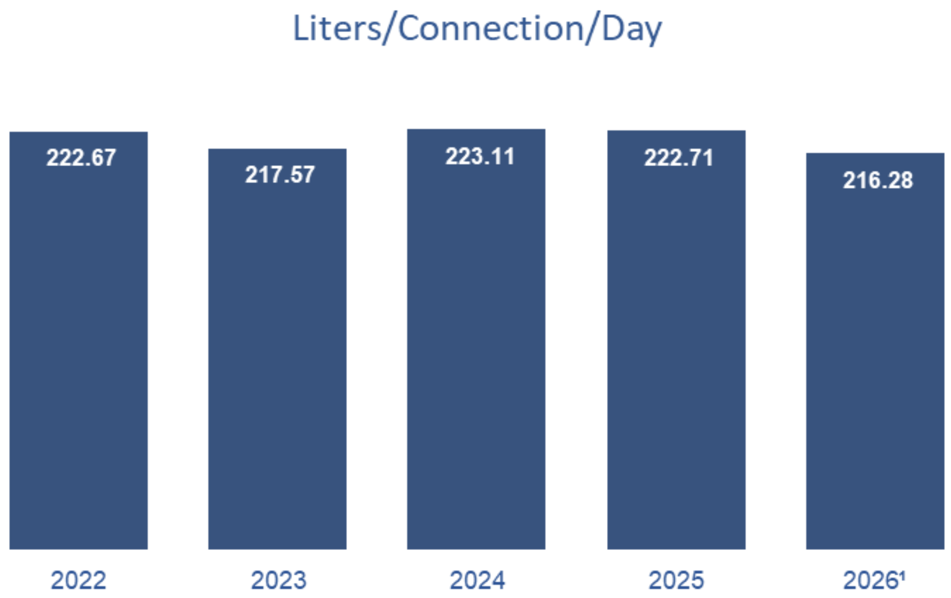
* Information not audited or not reviewed by independent auditors.

Evolution of Invoiced Sewage Volume

Invoiced Sewage Volume - million m³ *	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Residential	103.3	97.5	5.9	210.6	202.0	4.3
Commercial	12.1	11.6	4.3	24.4	23.7	3.0
Industrial	1.0	1.0	0.0	2.0	2.1	-4.8
Public Utility	1.2	1.1	9.1	2.2	2.1	4.8
Public Administration	4.8	4.5	6.7	9.0	8.7	3.4
Total	**122.4**	**115.7**	**5.8**	**248.2**	**238.6**	**4.0**

* Information not audited or not reviewed by independent auditors.

Evolution of the Loss Per Connection Index*



(1) Accumulated values for the last 12 months.
* Information not audited or not reviewed by independent auditors.
* As of the 2023 Fiscal Year, in line with the legal aspects of the Regulatory Framework for Sanitation and by determination of the Regulatory Agency of the State of Paraná (*Agência Reguladora do Estado do Paraná* – AGEPAR), which established the use as an indicator of the Loss Per Connection Index in the Brazilian Sanitation Information System (*Sistema Nacional de Informações em Saneamento Básico* – SINISA) standard, the Company amended the way of calculating and presenting this indicator. The Loss Per Connection Index calculated in the SINISA standard considers the volume of water losses defined as the difference between the produced volume, the balance between the exported and imported volume, and the micro-volume measured in the hydrometers, excluding the service volume (operating, recovered, and special), being presented on an accumulated basis for a period of 12 months.

Water and Sewage: General Data

Water*	JUN/26 (1)	JUN/25 (2)	Var. (1/2)	JUN/24 (3)	Var. % (2/3)
Units served by the distribution network	4,424,471	4,355,855	1.6 %	4,300,025	1.3 %
Number of treatment stations	168	168	0.0 %	168	0.0 %
Number of wells	1,234	1,215	1.6 %	1,195	1.7 %
Number of surface catchment	230	224	2.7 %	228	-1.8 %
Km of laid network	63,958	62,913	1.7 %	61,875	1.7 %
Volume produced (m³)	439,281,193	433,599,882	1.3 %	426,924,013	1.6 %
Billing losses%	30.83	31.96	-1.13 p.p.	31.46	0.50 p.p.
Revenues delinquency rate %	1.89	0.81	1.08 p.p.	1.13	-0.32 p.p.

* Information not audited or not reviewed by independent auditors.

Sewage*	JUN/26 (1)	JUN/25 (2)	Var. (1/2)	JUN/24 (3)	Var. % (2/3)
Units served by the collection network	3,636,275	3,526,575	3.1 %	3,429,423	2.8 %
Number of treatment stations	279	269	3.7 %	267	0.7 %
Km of laid network	44,941	43,844	2.5 %	42,739	2.6 %
Volume collected in m³	237,774,874	228,106,990	4.2 %	222,533,517	2.5 %

* Information not audited or not reviewed by independent auditors.

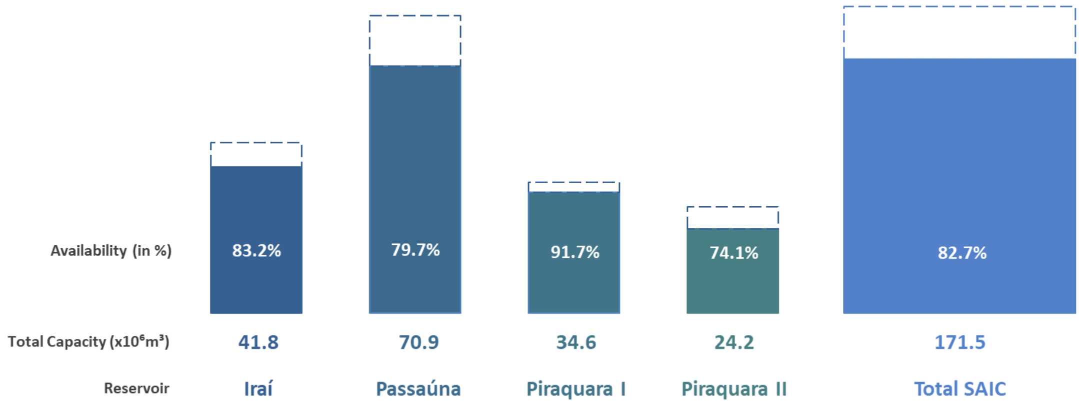
Available Water Volumes

The average volume available from the Curitiba Integrated Supply System (*Sistema de Abastecimento Integrado de Curitiba* - SAIC) is composed of the Piraquara I, Piraquara II, Iraí, and Passaúna Dams. In the Municipality of Foz do Iguaçu, Sanepar uses water from the Itaipu Binacional Hydroelectric Dam, from the Itaipu Lake, on the Paraná River.

As of June 30, 2026, the average reservoir storage volume was at 82.7% (84.1% as of 12/31/2025).

Additionally, the Miringuava Dam has entered into operation and is currently in the filling stage, with 12.6% of its capacity filled, already contributing to the reinforcement of the Curitiba Integrated Supply System (SAIC).

SAIC Dam Levels on 06/30/2026*



* Information not audited or not reviewed by independent auditors.

2. FINANCIAL DATA

2.1 ECONOMIC PERFORMANCE

Operating Revenue

Operating revenue - In BRL million	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Revenues from water	1,198.7	1,086.7	10.3	2,436.5	2,241.8	8.7
Revenues from sewage	779.0	692.0	12.6	1,574.2	1,417.7	11.0
Revenues from services	40.3	32.3	24.8	76.5	69.0	10.9
Revenues from solid waste	6.0	5.7	5.3	11.3	9.8	15.3
Services provided to Municipalities	7.1	6.6	7.6	14.0	13.0	7.7
Donations made by clients	6.5	6.7	-3.0	15.2	19.8	-23.2
Other revenues	2.4	3.2	-25.0	4.8	5.8	-17.2
Total Operating Revenue	**2,040.0**	**1,833.2**	**11.3**	**4,132.5**	**3,776.9**	**9.4**
COFINS	-114.2	-105.0	8.8	-234.2	-218.8	7.0
PASEP	-24.7	-22.8	8.3	-50.8	-47.5	6.9
Total of Deductions	**-138.9**	**-127.8**	**8.7**	**-285.0**	**-266.3**	**7.0**
Total of Operationg Revenue, net	**1,901.1**	**1,705.4**	**11.5**	**3,847.5**	**3,510.6**	**9.6**

Operating Revenue, net (BRL MM)

2Q25	2Q26
1,705.4	1,901.1

**+ 11.5%
2Q25 x 2Q26**

Net operating revenue increase is mainly due to:

(i) a tariff adjustment of 2.4993% effective May 17, 2026;
(ii) a tariff review of 3.7753% effective May 17, 2025;
(iii) growth in billed water and sewage volumes; and
(iv) an increase in the number of connections.

Operating Costs and Expenses (excluding the effect of Regulatory Liabilities)

Operating Costs & Expenses (BRL MM)

2Q25	2Q26
-1,271.8	-1,276.1

**+0.3%
2Q25 x 2Q26**

Operating Costs & Expenses BRL million	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Personnel	-405.9	-379.3	7.0	-776.7	-1,069.7	-27.4
Materials	-79.0	-79.1	-0.1	-157.8	-161.1	-2.0
Electricity	-129.7	-104.3	24.4	-247.0	-211.1	17.0
Sewage Operation Services (PPPs)	-38.7	-11.1	248.6	-77.9	-25.8	201.9
Third-party services	-343.5	-288.0	19.3	-658.9	-561.2	17.4
Depreciation and amortization	-174.9	-154.0	13.6	-347.3	-305.3	13.8
Gains (Losses) in Realization of Credits	-38.7	-63.6	-39.2	-73.4	-146.2	-49.8
Municipal Sanitation and Environmental Funds	-38.3	-37.1	3.2	-76.9	-72.0	6.8
Regulatory fee	-10.1	-9.6	5.2	-20.1	-19.2	4.7
Encouraged Donations (IRPJ)	-3.4	-5.9	-42.4	-6.6	-8.1	-18.5
Indemnifications for damages to third parties	-8.9	-7.1	25.4	-29.4	-28.6	2.8
Labour Indemnificationsto third parties	-1.0	-0.6	66.7	-2.0	-4.4	-54.5
Fees, Permits a nd Licensing	-6.7	-1.7	294.1	-12.1	-2.7	348.1
Expenses capitalized	29.6	31.3	-5.4	63.1	61.8	2.1
Provision for contingencies	-10.3	-113.0	-90.9	-26.7	48.1	-155.5
Pension plan and health insurance	-13.6	-14.2	-4.2	-27.1	-28.3	-4.2
Profit sharing program	27.0	-10.1	-367.3	-	-102.5	-100.0
Assets sales renevue	3.4	0.4	750.0	4.0	3.0	33.3
Assets write-off, net	-4.8	-1.0	380.0	-6.0	-2.2	172.7
Other costs and expenses	-28.6	-23.8	20.2	-72.6	-59.4	22.2
Subtotal	**-1,276.1**	**-1,271.8**	**0.3**	**-2,551.4**	**-2,694.9**	**-5.3**
Precatórios (Court-Ordered Government Payment Obligations) Revenue – IRPJ Lawsuit	-	-	0.0	-	2,055.8	-100.0
Regulatory Liabilities Provision/Fees	-259.6	-51.5	404.1	-259.6	-1,524.9	-83.0
Total	**-1,535.7**	**-1,323.3**	**16.1**	**-2,811.0**	**-2,164.0**	**29.9**

Operating costs and expenses, excluding the effects of the Regulatory Liabilities, increased by 0.3% in 2Q26 compared to 2Q25. The main changes were driven by the following:

Personnel

A 7.0% increase, primarily due to: (i) 3.36% salary adjustment (INPC inflation index) applied to labor charges and employee benefits under the Collective Bargaining Agreement 2026/2028 (base date March 2026); (ii) 4.98% adjustment to SANESAÚDE effective June 2026; and (iii) recognition of a severance indemnity allowance totaling BRL 18.2 million (compared with BRL 17.2 million in the same period of 2025). The number of employees increased from 5,829 in 2Q25 to 6,138 in 2Q26, reflecting the hiring of employees through a public recruitment process.

Materials

A 0.1% decrease, mainly attributable to: (i) treatment materials (-1.3%), which accounted for 61.6% of the total materials category during the quarter; (ii) system operation materials (-30.4%); and (iii) vehicle maintenance materials (-19.8%); partially offset by increases mainly in (iv) fuels and lubricants (+14.7%) and (v) cleaning and sanitation materials (+244.1%).

Electricity

A 24.4% increase, primarily driven by higher volumes of water produced (+1.3%) and wastewater treated (+4.2%), combined with operational adjustments to treatment processes that required higher energy consumption. These factors were further impacted by changes in electricity supply contracts, resulting in greater exposure to short-term market prices, as well as the operation of supplementary water intake systems. This impact was partially mitigated by the continued migration of consumer units to the Free Energy Market, increasing from 779 units in 2Q25 to 800 units in 2Q26.

Sewage Operation Services – PPP
Increase of 248.6%, reflecting the comparative effect of the commencement of activities under the Public-Private Partnerships (PPPs) for the operation of wastewater systems in the Central-East (MRAE-2) and West (MRAE-3) microregions of Paraná.

Third-Party Services
Increase of 19.3%, primarily driven by higher expenditures on customer service (+138.6%), electromechanical maintenance services (+142.0%), network maintenance services (+11.4%), technical operational services (+25.8%), and waste removal services (+10.6%).

Depreciation and Amortization
Increase of 13.6%, reflecting the commissioning of intangible and/or property, plant and equipment (PP&E) assets between July 2025 and June 2026, totaling BRL 1,833.9 million (net of disposals).

Losses from Credit Realization
A 39.2% decrease, primarily due to the comparative effect of the additional provision recorded in 2Q25, which included the recognition of the “vacation effect” on overdue customer accounts with outstanding installment balances during that period.

Provisions for Contingencies
A 90.9% decrease, primarily reflecting the comparative effect of 2Q25, when the amount was significantly impacted by extraordinary additions to civil and labor lawsuits totaling approximately BRL 126.0 million. In 2Q26, the net expense of BRL 10.3 million mainly reflects: a) Labor-related matters: (i) BRL 5.7 million related to the lawsuit filed by the Paraná State Engineers’ Union (SENGE) concerning salary differences; (ii) BRL 40.0 million in updates to ongoing legal proceedings resulting from court decisions. These amounts were offset by BRL 70.9 million in reversals arising from the dismissal of lawsuits and partial settlements, particularly involving cases brought by the SAEMAC, SENGE, and STAEMCP unions; and b) Civil matters: an additional provision of BRL 51.6 million, primarily driven by: (i) BRL 12.2 million related to a lawsuit filed by Conterpavi Construções, concerning the economic and financial rebalancing of a concession contract; (ii) BRL 6.5 million related to expropriation proceedings in the municipality of Andirá; and (iii) BRL 32.9 million resulting from various court decisions and new lawsuits. These amounts were partially offset by BRL 33.4 million in reversals and the closure of claims for moral and material damages related to traffic accidents, service disconnections, improper billings, and sewage backflows.

Regulatory Liability Provision/Fees
A 404.1% increase, reflecting the recognition in 2Q26 of an additional provision to bring the Regulatory Liability to 100% of its total amount, following the decision of the AGEPAR Board of Directors on June 23, 2026 (Technical Note No. 002/2026-GTI-AGEPAR), which determined that all related funds be fully allocated to tariff moderation.

Profit Sharing Program – PPR
A 367.3% decrease, primarily due to the comparative effect of 2Q25, when this line item recorded an expense of BRL 10.1 million. In 2Q26, the account recorded a reversal of BRL 27.0 million, equivalent to the full amount previously accrued in 1Q26. This reversal was driven by the direct impact of the additional Regulatory Liability provision on the net income for the period, which resulted in a net loss in 2Q26.

2.2 ECONOMIC INDICATORS

Financial Income

Financial income - in BRL million	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Financial revenues						
Financial investments	187.8	70.1	167.9	381.1	131.8	189.2
Monetary variation gains	23.2	23.7	-2.1	44.7	48.7	-8.2
Exchange rate variation gains	5.4	1.7	217.6	20.6	14.0	47.1
Gain on Derivative Financial Instruments	12.1	24.7	-51.0	28.9	27.6	4.7
Present Value Adjustment on Contractual Financial Assets (/	37.8	6.2	509.7	98.4	15.4	539.0
Other financial revenues	16.4	4.4	272.7	30.7	15.6	96.8
Cofins and Pasep on Finance income	-10.4	-6.9	50.7	-20.9	-111.3	-81.2
Subtotal	**272.3**	**123.9**	**119.8**	**583.5**	**141.8**	**311.5**
Interest accrued - registered warrants revenue	-	52.2	-100.0	-	2,200.0	-100.0
Fair Value Adjustment - registered warrants receivable	-	63.9	-100.0	-	63.9	-100.0
Total financial revenues	**272.3**	**240.0**	**13.5**	**583.5**	**2,405.7**	**-75.7**
Financial expenses						
Interest and fees on loans, financing, debentures and PPP	-150.2	-137.0	9.6	-303.7	-268.6	13.1
Monetary variation losses	-51.9	-28.2	84.0	-90.5	-73.3	23.5
Exchange rate variation losses	-2.0	-9.2	-78.3	-2.0	-13.7	-85.4
Derivative losses	-19.7	-24.0	-17.9	-57.1	-38.3	49.1
Present Value Adjustment on Contractual Financial Assets (/	-	-182.4	-100.0	-	-182.4	-100.0
Other financial expenses	-4.8	-0.7	585.7	-9.2	-0.9	922.2
Subtotal	**-228.6**	**-381.5**	**-40.1**	**-462.5**	**-577.2**	**-19.9**
Regulatory Liabilities Provision	-693.1	-39.2	1,668.1	-842.9	-1,575.1	-46.5
Fair value of registered warranties	-	-	0.0	-	-249.3	-100.0
Total financial expenses	**-921.7**	**-420.7**	**119.1**	**-1,305.4**	**-2,401.6**	**-45.6**
Financial income	**-649.4**	**-180.7**	**259.4**	**-721.9**	**4.1**	**-17,707.3**

Financial Income (BRL MM)

2Q25	2Q26
-180.7	-649.4

+259.4%
2Q25 x 2Q26

Financial Revenues increased by 13.5%, rising from BRL 240.0 million in 2Q25 to BRL 272.3 million in 2Q26, primarily reflecting financial investments resulting from the receipt of court-ordered government payment obligations (*precatórios*) related to the IRPJ tax recovery lawsuit, as well as the adjustment to the Present Value of the Contractual Financial Asset.

Financial expenses increased by 119.1%, rising from BRL 420.7 million in 2Q25 to BRL 921.7 million in 2Q26, mainly due to the Regulatory Liability Provision related to the IRPJ tax recovery lawsuit, which, following AGEPAR's decision, is now 100% allocated to tariff moderation (previously 75%).

Economic Income

Economic Result - BRL million	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Operating income	365.4	382.0	-4.3	1,036.5	1,346.6	-23.0
Financial income	-649.4	-180.7	259.4	-721.9	4.1	-17,707.3
Taxes on income	-221.2	62.5	-453.9	-467.1	121.1	-485.7
Net (loss) income	**-505.2**	**263.8**	**-291.5**	**-152.5**	**1,471.8**	**-110.4**

Net Profit/ (Loss) (BRL MM)		
2Q25		2Q26
263.8	→	-505,2

-291.5%
2Q25 x 2Q26

The Company reported a net loss of BRL 505.2 million in 2Q26, representing a negative variation of 291.5% compared with the net profit of BRL 263.8 million recorded in 2Q25. This change was primarily driven by the additional accounting recognition of the Regulatory Liability associated with the IRPJ tax recovery, the absence of recognition of the tax benefit related to the deductibility of JCP (interest on equity) during the period, and the direct impact of these factors on financial results and income taxes.

Non-recurrent items

Non-recurrent items - In BRL million *	2Q26	2Q25	1H26	1H25
Net (loss) Income	**-505.2**	**263.8**	**-152.5**	**1,471.8**
Court-Ordered Government Payment Obligations ("Precatórios") Revenue on IRPJ Lawsuit	0.0	-54.8	0.0	-4,258.3
Regulatory Liabilities Provision/Fees	952.7	26.8	1,102.5	3,285.5
COFINS/PIS-PASEP on Court-Ordered Government Payment Obligations ("Precatórios") Revenue on IRPJ Lawsuit	0.0	2.5	0.0	102.4
Profit sharing program	0.0	-4.8	0.0	73.9
Voluntary Dismissal Plan (PDV)	0.0	0.3	0.0	171.8
Complimentary allowance for doubtful accounts - Bandwagon effect installments	0.0	60.7	0.0	93.0
Contingency Provision – Construtora Itaú	0.0	54.0	0.0	54.0
Tax Effects	0.0	-17.0	0.0	-238.1
Pro forma net income	**447.5**	**331.5**	**950.0**	**756.0**
% Net margin of non-recurrent items	23.5	19.4	24.7	21.5
Adjusted EBITDA of non-recurrent items	799.9	695.1	1,643.4	1,515.3
% Adjusted EBITDA margin of non-recurrent items	42.1	40.8	42.7	43.2

Distribution of Generated Economic Wealth

Distribution of Generated Economic Wealth - In BRL million	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Personnel remuneration	321.4	334.8	-4.0	667.3	1,064.8	-37.3
Government Compensation (taxes)	436.9	130.9	233.8	908.4	379.1	139.6
Third-party compensation (rents)	2.0	2.0	0.0	5.5	4.4	25.0
Return on debt capital (interest and monetary variations)	921.7	420.7	119.1	1,305.4	2,401.6	-45.6
Interest on Equity & Dividends	-	420.4	-100.0	-	420.4	-100.0
Net (loss) income for the period (not distributed)	-505.2	-156.5	222.8	-152.5	1,051.5	-114.5
Total Economic Wealth	**1,176.8**	**1,152.3**	**2.1**	**2,734.1**	**5,321.8**	**-48.6**

Sanepar's growth and development strategy, to operate in a public services market, also open to private initiative, is based on the search for effective results, commitment to universalization, quality of services provided, and meeting the needs of the government and shareholders.

The following figures show the economic indicators the Company has been achieving to support investment programs, providing the appropriate and necessary conditions to achieve the universalization established under the sanitation legal framework.

Economic Indicators

Economic Indicators - in BRL million	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Net operating revenue	1.901.1	1,705.4	11.5 %	3,847.5	3,510.6	9.6 %
Operating profit	365.4	382.0	-4.3 %	1,036.5	1,346.6	-23.0 %
Net(loss) Income	-505.2	263.8	-291.5 %	-152.5	1,471.8	-110.4 %
% Operating revenue*	-13.9	11.0	-24.9 p.p.	7.6	35.8	-28.2 p.p.
% Net margin*	-26.6	15.5	-42.1 p.p.	-4.0	41.9	-45.9 p.p.
% Return on average shareholders' equity *	-4.1	2.2	-6.3 p.p.	-1.2	13.0	-14.2 p.p.
Net debt / EBITDA (12 month accumulated) *	1.0	1.7	-0.7 p.p.	1.0	1.7	-0.7 p.p.

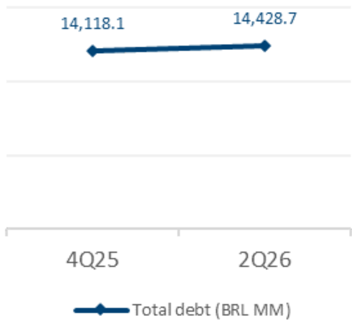
* Information not audited or not reviewed by independent auditors.

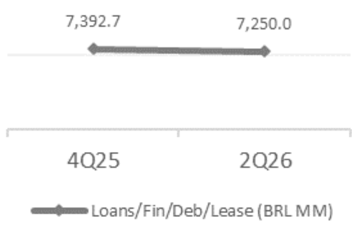
Evolution of Indicators

	Reference	JUN/26	DEC/25	Var.
Equity	BRL million	12,103.9	12,347.8	-2.0 %
Share value *	BRL	8.01	8.17	-2.0 %
Indebtedness level *	%	54.4	53.3	1.1 p.p.
Current ratio *	BRL	1.86	1.20	55.0 %
Quick ratio *	BRL	1.83	1.18	55.1 %

* Information not audited or not reviewed by independent auditors.

Evolution of Assets and Debts





EBITDA and Operating Cash Generation

EBITDA - BRL Million *	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Net (loss) income	-505.2	263.8	-291.5	-152.5	1,471.8	-110.4
(+) Taxes on Income	221.2	-62.5	-453.9	467.1	-121.1	-485.7
(+) Financial income (loss)	649.4	180.7	259.4	721.9	-4.1	-17,707.3
(+) Depreciation and amortization	174.9	154.0	13.6	347.3	305.3	13.8
EBITDA	**540.3**	**536.0**	**0.8**	**1,383.8**	**1,651.9**	**-16.2**
% EBITDA Margin	28.4	31.4	-3.0 p.p.	36.0	47.1	-11.1 p.p.
% EBITDA conversion into cash	121.7	129.6	-7.9 p.p.	94.7	86.5	8.2 p.p.

EBITDA in 2Q26, which represents the Company's operating results, reached BRL540.3 million, compared to BRL1536.0 million in 2Q25. The EBITDA margin shifted from 31.4% to 28.4%.

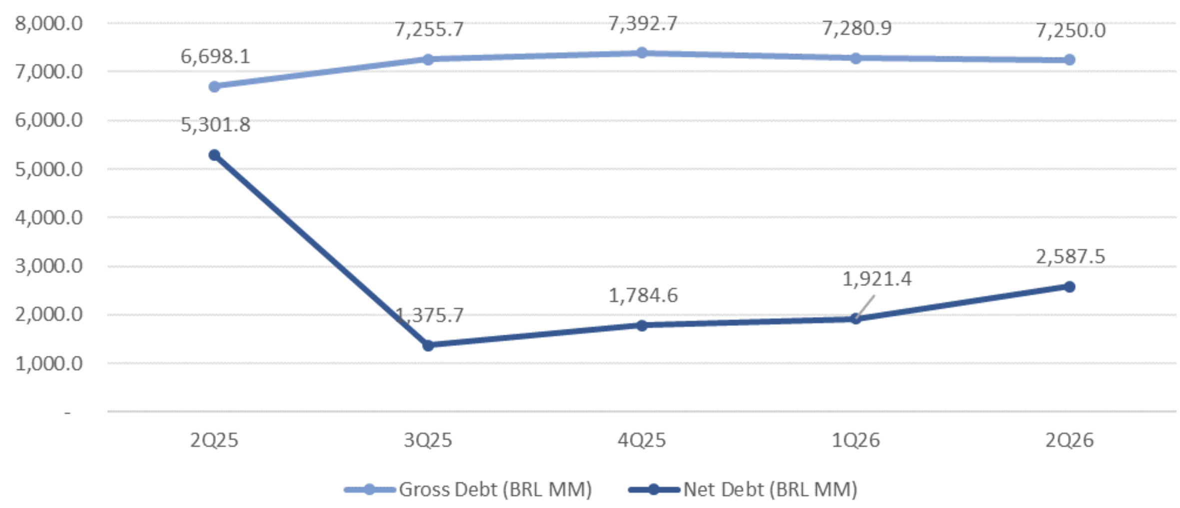
Operating cash generation in 2Q26 was BRL657.5 million, a decrease of 5.3% compared to 2Q25. The Conversion of EBITDA into Operating Cash was 121.7%.

2.3 CAPEX

Capex – BRL Million	2Q26 (1)	2Q25 (2)	Var. % (1/2)	1H26 (3)	1H25 (4)	Var. % (3/4)
Water	185.1	182.6	1.4	364.9	340.4	7.2
Sewage	336.7	367.8	-8.5	679.7	664.5	2.3
Other investments	42.0	61.7	-31.9	107.3	93.9	14.3
Total	**563.8**	**612.1**	**-7.9**	**1,151.9**	**1,098.8**	**4.8**

2.4 INDEBTEDNESS

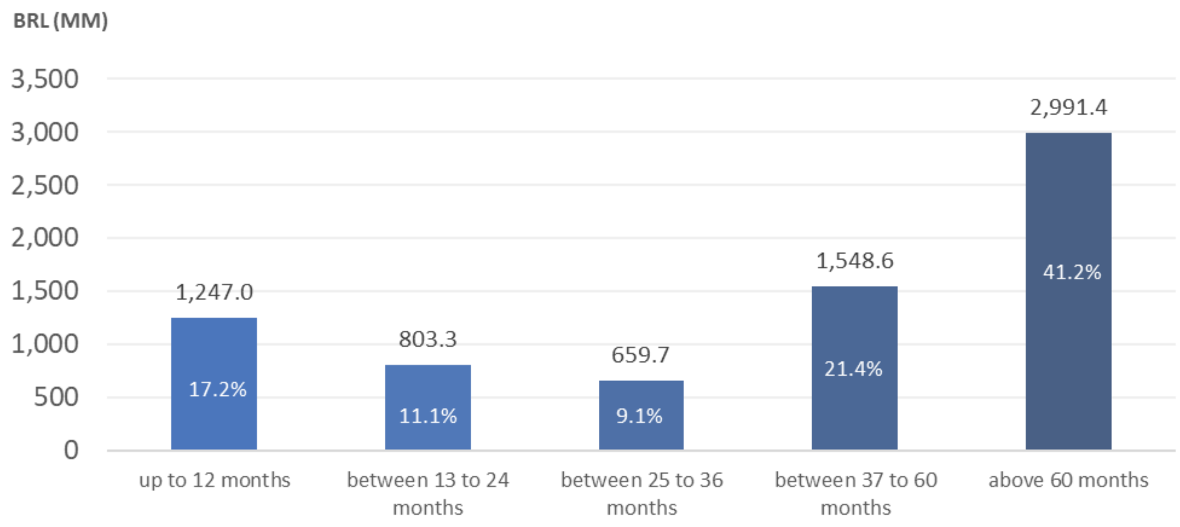
Quarterly Evolution of Gross Debt and Net Debt



Leverage Ratio (Net Debt/EBITDA - accumulated 12 months) and Level of Indebtedness

	2Q25	2Q26
Leverage Ratio	1.7x	1.0x
Indebtedness level	52.7%	54.4%

Debt breakdown by maturity



Breakdown of loans, financing, debentures, and leases on 06/30/2026:

Indebtedness - BRL million	Annual interest rate	Index	Contract term	Debt balance	%
Caixa Econômica Federal	6.62% to 12.00%	TR	2046-04-19	2,681.0	37.0
Debentures 14th Issue - single series	DI + 1.05%	-	2030-01-15	637.6	8.8
Debentures 10th Issue - single series	4.66%	IPCA	2027-03-15	507.4	7.0
Debentures 13th Issue - single series	DI + 1.90%	-	2028-04-15	411.8	5.7
Debentures 12th Issue – 2nd series	5.89%	IPCA	2032-01-15	379.8	5.3
Banco do Brasil - NCE 1st Issue	100% of DI	-	2035-08-15	370.3	5.1
BNDES - Avançar	3.59% & 5.60%	IPCA	2041-12-15	335.2	4.6
Leasing Coast	11.14%	IPC-FIPE	2036-12-07	304.4	4.2
Debentures 11th Issue – 2nd series	4.25%	IPCA	2029-03-15	284.8	3.9
Debentures 11th Issue – 3rd series	4.49%	IPCA	2031-03-17	220.7	3.0
Leasing - Right of Use	14.15%	-	2030-06-30	220.1	3.0
KFW Bank	1.35%	EURO	2032-12-30	182.4	2.5
Debentures 12th Issue – 1st series	DI + 1.08%	-	2027-01-15	159.4	2.2
BNDES - FINAME	7.18%	IPCA	2035-01-25	138.4	1.9
BNDES - PAC2	TJLP +1.67% to 2.05%	-	2029-07-15	94.1	1.3
Debentures 7th Issue – 2nd series*	4.79%	IPCA	2038-11-15	88.2	1.2
BNDES - FINEM	7.86%	IPCA	2044-11-16	71.4	1.0
Debentures 7th Issue – 4th series	6.57%	IPCA	2038-11-15	56.7	0.8
Debentures 7th Issue – 1st series*	5.20%	IPCA	2038-11-15	34.5	0.5
Debentures 4th Issue – 1st series	TJLP + 1.67%	-	2027-07-15	27.7	0.4
Debentures 7th Issue – 3rd series	6.97%	IPCA	2038-11-15	22.2	0.3
Debentures 4th Issue – 2nd series	7.44%	IPCA	2027-07-15	20.7	0.3
PPPs	7.48%	IPCA	2048-03-26	1.2	-
Total				**7,250.0**	**100.0**

* IPCA as a variable component of the TLP (Long-Term Rate)

3. REGULATIONS

3rd Periodic Tariff Review – Sanepar 3rd RTP (2025-2028 Period)

On March 19, 2024, Agepar published resolution No. 17 of March 14, 2024, which approved the Regulatory Compensation Base Assessment Methodology – BRR, for the basic sanitation service (water and sewage).

On April 26, 2024, Agepar published resolution No. 20, which approved the schedule for the 3rd Periodic Tariff Review – RTP for basic water and sewage sanitation services.

On June 13, 2024, Agepar at its Extraordinary Meeting No. 16/2024, Agepar authorized a Public Consultation as a social participation procedure to obtain contributions, suggestions, proposals, criticisms, and other pertinent manifestations, by any stakeholders, regarding the "Periodic Tariff Review Manual for Basic water and sewage sanitation services."

On June 17,2024, Agepar published resolution No. 29 of June 13, 2024, which approved the Inspection Plan for the Regulatory Compensation Base (BRR) for the basic water and sewage sanitation service.

On September 12, 2024, Agepar published resolution No. 38 of September 11, 2024, which approved the final version of the Tariff Review Manual for water and sewage basic sanitation services - Technical Note No. 7/2024- CSB/DRE.

On November 27, 2024, Agepar published resolution No. 45/2024, in which amends the Annex of Resolution No. 20/2024 - Schedule for the 3rd Periodic Tariff Review (“3rd RTP”) of water and sewage basic sanitation services.

On December 13, 2024, Agepar at its Extraordinary Meeting No. 34/2024, resolved to open Public Consultation as of 12/18/2024, for a period of 30 days, to receive contributions regarding the application of tariff calculation methodologies for the 3rd Periodic Tariff Review (“3rd RTP”) of water and sewage services provided by Sanepar.

On December 18, 2024, Agepar submitted Public Consultation No. 11/2024 regarding application of tariff calculation methodologies for the 3rd Periodic Tariff Review (“3rd RTP”) of water and sewage services provided by Sanepar (partial results referring to the following subjects: Treated Water Losses, Aging and Other Revenues).

On January 27, 2025, Agepar has made public the detailed report on Public Consultation No. 11/2024, including the contribution submitted by Sanepar regarding application of tariff calculation methodologies for the 3rd Periodic Tariff Review (“3rd RTP”) of water and sewage services provided by Sanepar (partial results referring to the following subjects: Treated Water Losses, Aging and Other Revenues).

On January 30, 2025, Board of Directors, at its 3rd/2025 Extraordinary Meeting, authorized the submission to the Paraná Regulatory Agency for Delegated Public Services (“Agepar”) of the Regulatory Remuneration Base (BRR) survey, base date 12/31/2024 (with fixed assets up to 12/31/2023), referring to the 3rd Periodic Tariff Review (“3rd RTP”).

The aforementioned Regulatory Compensation Base is currently being monitored by Agepar, which may be subject to changes depending on the Agency's analysis.

On February 25, 2025, Agepar made public the analysis of the contributions received in Public Consultation No. 11/2024, submitted on December 18, 2024.

On February 27, 2025, Agepar published Technical Note DRE/CSB No. 003/2025, referring to the preliminary application of the tariff calculation methodologies for the 3rd Periodic Tariff Review (3rd RTP) of water and sewage services provided by Sanepar, which makes public the preliminary results of the components of the economic-financial model, including the preliminary definitions for Treated Water Losses, Irrecoverable Revenues, Other Revenue, Weighted Average Cost of Capital (WACC), Efficient Operating Costs (OPEX), X-Factor, Market Projections, Assessment of Projected Investments, Regulatory Annuity, Working Capital, Regulatory Compensation Base, Verified Revenue and Compensatory Adjustments.

On April 15, 2025, the Paraná's Regulatory Agency for Delegated Public Services (Agepar), in its 6th/2025 Ordinary Meeting, approved the average basic tariff of the 3rd Periodic Tariff Review (3rd RTP) for the 2025 to 2028 tariff cycle, established at BRL 6.83/m³ (six reais and eighty-three cents per cubic meter) of treated water supplied and sewage collected and treated in the basic sanitation services provided by Sanepar, which represents a correction index of 3.7753%, to be applied linearly throughout Sanepar's currently current tariff structure.

The Technical Note and the Economic-Financial Model Spreadsheet of the 3rd RTP can be accessed at the following address:

https://www.agepar.pr.gov.br/Pagina/Audiencias-Publicas

Social Tariff

On December 03, 2024, Agepar at its Ordinary Meeting No. 32/2024, resolved to open Public Consultation to receive contributions, regarding the update of the tariff structure for water and sewage sanitation services provided by Sanepar, in compliance with Federal Law No. 14.898/2024, which established guidelines for the Social Water and Sewage Tariff at national level.

On December 09, 2024, Agepar submitted Public Consultation No. 10/2024, regarding the Implementation of Social Tariff for Water and Sewage established by Federal Law No. 14,898/2024 and January 21, 2025, has made public the detailed report on Public Consultation.

On June 30, 2025, Agepar submitted to Public Hearing No. 002/2025 Technical Note No. 009/2025 – AGEPAR/DRE/CSB, which includes the proposal for the implementation of the Social Water and Sewage Tariff, established by Federal Law No. 14,898/2024, in the tariff structure of basic sanitation services provided by Companhia de Saneamento do Paraná (Sanepar). Additionally, at the said hearing, the Company had the opportunity to present contributions to the Technical Note, which are compiled in the Detailed Report of Contributions Received, available on the Agency's website.

On August 21, 2025, Agepar published Resolution No. 36/2025, which approved the creation of the new category of Social Water and Sewage Fee in Sanepar's tariff structure, resulting from Federal Law No. 14,898/2024. This new category will have a 50% discount in relation to the residential category, applied to the fixed consumption band (first band), and the corresponding m³ value will be extended to the first 15 m³ consumed, with excess consumption being charged according to the residential category tariff, without any discount. To maintain the current average tariff of BRL 6.83, the tariff tables will be increased by 2.7117%. The tariff structure must be applied within 120 days. Further information on the topic is available on the Agepar website at:
https://www.agepar.pr.gov.br/Pagina/Leis-e-Atos-3.

On December 15, 2025, a new tariff structure came into effect, implementing the Social Water and Sewage Tariff which was officially approved by the Paraná Delegated Public Services Regulatory Agency (“Agepar”) through Resolution No. 36/2025, dated August 21, 2025, and pursuant to Federal Law No. 14,898/2024.

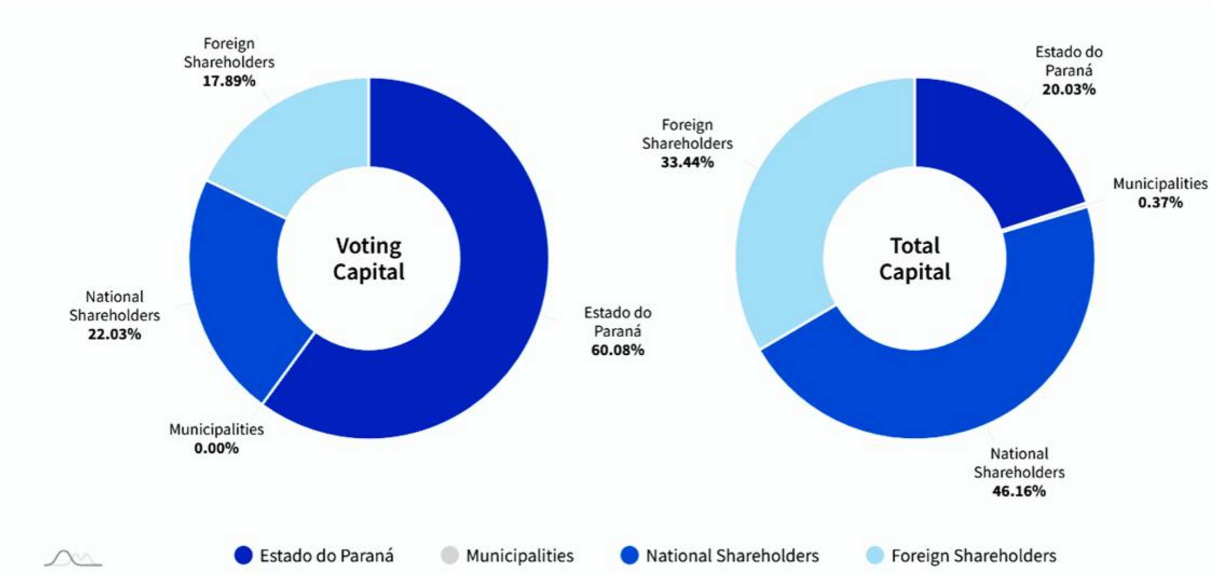
Annual Tariff Adjustment Index - IRT 2026

On February 27, 2026, Sanepar filed its annual Tariff Adjustment Index (IRT 2026) request with Agepar. The Board of Directors of the Paraná Regulatory Agency for Delegated Public Services (“Agepar”) decided at its Ordinary Meeting No. 08/2026, held on April 13,2026, to ratify the 2026 annual Tariff Readjustment Index (IRT 2026) of 2.4993%, to be applied to the balance tariff, resulting in an average tariff of BRL 7.0032/m³, according to the current readjustment methodology, set out in Agepar Resolution No. 23/2026-Agepar. Said adjustment was applied as of May 17, 2026.

4. CAPITAL MARKETS

4.1 SHAREHOLDER COMPOSITION OF CAPITAL on June 30, 2026.

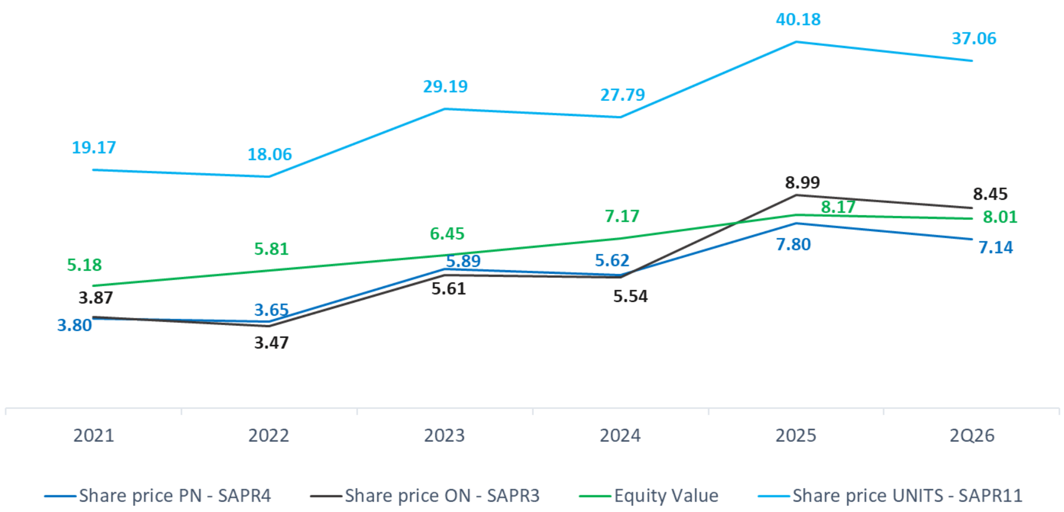
SHAREHOLDERS	Number of Shares			Shareholder Cap (BRL thousands)			% of share	
	ON	PN	Total	ON	PN	Total	Voting Capital	Total Capital
Estado do Paraná	302,653,775	3	302,653,778	1,201,638	-	1,201,638	60.08%	20.03%
Municipalities (70)	-	5,561,963	5,561,963	-	22,083	22,083	-	0.37%
Nat'l Shareholders (519,159)	110,976,190	586,641,114	697,617,304	440,613	2,329,165	2,769,778	22.03%	46.16%
Foreign Sharholders (407)	90,105,294	415,267,180	505,372,474	357,749	1,648,752	2,006,501	17.89%	33.44%
TOTAL	503,735,259	1,007,470,260	1,511,205,519	2,000,000	4,000,000	6,000,000	100.00%	100.00%



4.2 SECURITIES

Security	Ticker	Closing Value 2Q25	Closing Value 2Q26	Variation between 1Q25 and 1Q26
Common Shares	SAPR3	BRL 7.88	BRL 8.45	7.23%
Preferred Shares	SAPR4	BRL 7.55	BRL 7.14	-5.43%
Units	SAPR11	BRL 38.09	BRL 37.06	-2.70%

Comparison between book value and market value (in BRL)



The book value of each share at the end of 2Q26 was BRL 8.01, compared to BRL 8.17 at the end of 4Q25. The Company's market value on June 30, 2026 was approximately BRL 11.5 billion.

4.3 PAYOUT

According to the Bylaws, the portion regarding the mandatory dividend may not be less than 25% of the adjusted net income, pursuant to article 202 of Law 6,404/76.

Pursuant to the current dividend policy, the Management may, besides the mandatory annual dividend, subject to financial health and the public interest that motivated the creation of the Company, approve the distribution of an additional dividend at up to 25% of net income. For shareholders holding preferred shares, Dividends or Interest on Equity ("IoE") per share is 10% higher than that attributed to common shares.

Every six months, in June and December of each year, Sanepar makes an accounting credit to its shareholders relating to Interest on Equity on the results of each six-month period, for shareholders with a shareholding position on the date defined by Board of Directors in June and December of each year.

Negotiations after the credit are considered ex-dividends (interest on equity and dividends).

Interest on Equity is subject to Withholding Income Tax, except for shareholders who declare themselves immune or exempt.

In the **first half of 2026**, there was no distribution of Interest on Equity.

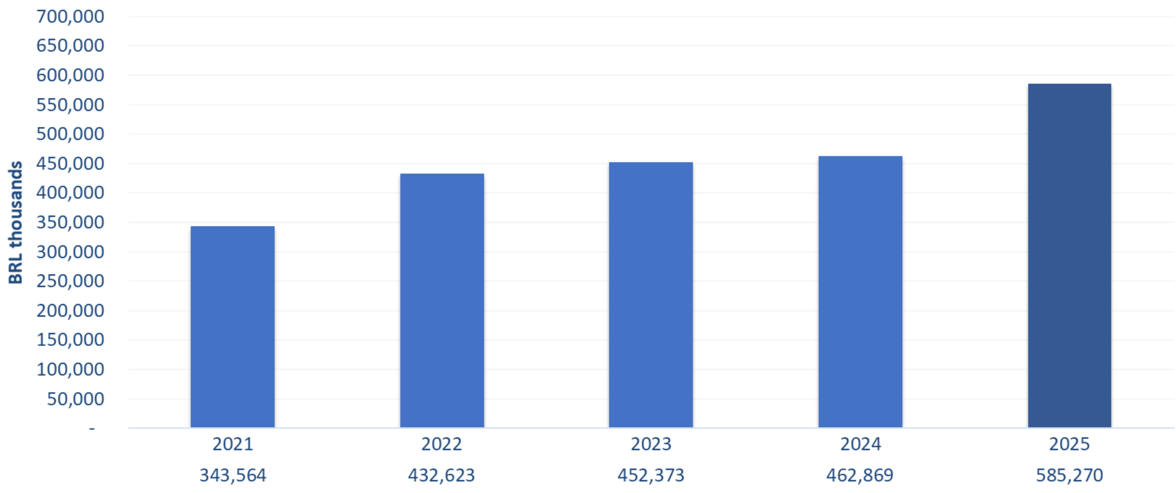
On June 24, 2026, the Board of Directors, at its 3rd/2026 Extraordinary Meeting, resolved not to distribute Interest on Equity (“IoE”, “JCP”) for the first half of 2026.

The Company clarified that, although the semi-annual declaration of earnings is a practice recognized by the market, the anticipated distribution of JCP is a management prerogative, rather than a legal or statutory obligation, in accordance with Law No. 6,404/1976, Article 90 of the Company's Bylaws, and its Dividend Policy.

This decision was based on the recent determination by the Board of Directors of the Paraná State Public Services Regulatory Agency (“Agepar”), which established the allocation of 100% of the funds arising from the court-ordered debt payment (*precatório*) towards tariff affordability, as detailed in the Material Fact released on June 23, 2026.

In view of a potential future supplementary accounting entry in the Regulatory Liability, the Board of Directors rejected the proposal to credit JCP to shareholders. The decision taken at this time is of a prudential nature and does not imply a waiver of any applicable administrative and/or judicial measures against Agepar's decision.

Shareholders' compensation:



2021 to 2025 Dividend/IoE Payments

Fiscal Year	Period	Dividends/ IoE*	Gross amount assigned (BRL)	Value per ON share (BRL) SAPR3	Value per PN share (BRL) SAPR4	Value per Unit (BRL) SAPR11	Record date	Payment date
2025	1st Half	IoE	420,369,427.96	0.260782756	0.286861032	1.408226885	06/30/2025	06/26/2026
	2nd Half	IoE	164,900,597.83	0.102298668	0.112528535	0.552412806	12/30/2025	06/26/2026
Total distribution - Year 2025			**585,270,025.79**					
Payout (from the adjusted net income)			**29.6%**					
2024	1st Half	IoE	224,019,722.22	0.138974142	0.152871556	0.750460368	06/28/2024	06/26/2025
	2nd Half	IoE	238,848,897.58	0.148173653	0.162991019	0.800137728	12/30/2024	06/26/2025
Total distribution - Year 2024			**462,868,619.80**					
Payout (from the adjusted net income)			**31.5%**					
2023	1st Half	IoE	268,850,259.28	0.166785468	0.183464015	0.900641526	06/30/2023	06/27/2024
	2nd Half	IoE	183,522,372.75	0.113850977	0.125236075	0.614795278	12/28/2023	06/27/2024
Total distribution - Year 2023			**452,372,632.03**					
Payout (from the adjusted net income)			**31.7%**					
2022	1st Half	IoE	154,206,243.29	0.095664257	0.105230683	0.516586990	06/30/2022	06/27/2023
	2nd Half	IoE	278,416,914.89	0.172720292	0.189992322	0.932689579	12/29/2022	06/27/2023
Total distribution - Year 2022			**432,623,158.18**					
Payout (from the adjusted net income)			**39.6%**					
2021	1st Half	IoE	151,083,814.93	0.093727210	0.103099931	0.506126935	06/30/2021	06/24/2022
	2nd Half	IoE	174,779,663.05	0.108427301	0.119270031	0.585507423	12/30/2021	06/24/2022
	2021	Dividends	17,700,964.58	0.010981071	0.012079178	0.059297781	04/28/2022	06/24/2022
Total distribution - Year 2021			**343,564,442.56**					
Payout (from the adjusted net income)			**30.7%**					

* Interest on Equity

5. OTHER INFORMATION

5.1 ESG AGENDA - ENVIRONMENTAL, SOCIAL, AND GOVERNANCE

In April 2026, the Cianorte Sanitary Landfill, which has maintained ISO 14001:2015 certification for more than a decade, completed its Internal Environmental Management System Audit. The process is essential to ensuring ongoing compliance with international standards and Sanepar's sustainability policy, with a focus on improving environmental performance and the efficient management of natural resources. The internal audit assessed the compliance of operational and management procedures with the requirements of the standard. Maintaining this certification reflects the Company's commitment to its ESG agenda, demonstrating accountability in the management and disposal of waste.

In May 2026, the Company launched its Materiality Assessment process—a biennial review to identify the topics of greatest importance to its stakeholders. Led by the Planning, Strategy and Value Management Department (GPEV), the process involves engaging with key stakeholders and assessing the potential and actual impacts of corporate risks and opportunities.

In May 2026, the Company was also included in the new portfolio of the Corporate Sustainability Index (ISE) for the 2025/2026 cycle. For another consecutive cycle (its fourth year of participation), Sanepar's units (SAPR11) were included in the theoretical portfolio of the B3 Corporate Sustainability Index (ISE B3).

Closing out 2Q26, registrations opened for the latest accreditation round for Sanebio, a biofertilizer produced from treated sewage sludge, which received significant coverage in the state media. Sanepar increased the volume available under this second accreditation round from 1.2 thousand metric tons to 1.5 thousand metric tons. In addition, the Company expanded the categories of biosolids available, now also including the sugar and ethanol industry. The fertilizer is produced at the treatment facilities in Campo Mourão, Cianorte, Nova Londrina, and Umuarama, and farmers and companies of any size are eligible to apply for accreditation.

5.2 ELECTION AND REAPPOINTMENT OF THE EXECUTIVE BOARD

At its 6th/2026 Ordinary Meeting, held on June 18, 2026, the Board of Directors approved the reappointment of the majority of the incumbent Executive Officers, including the Chief Executive Officer, Mr. Wilson Bley Lipski. The only change to the Executive Board was the election of Mr. Ozires Kloster to serve as Chief Financial and Investor Relations Officer, replacing Mr. Abel Demetrio following the expiration of his term. The Executive Officers will serve a unified term ending on June 18, 2028.

Income Statement	2Q26	2Q25	2Q24
Net Operating Revenue	**1,901.1**	**1,705.4**	**1,664.3**
Costs of Services Provided	**-829.6**	**-723.3**	**-735.7**
Gross Profit	**1,071.5**	**982.1**	**928.6**
Operating Expenses	**-706.1**	**-600.1**	**-421.8**
Commercial	-154.9	-164.5	-141.0
Administrative	-292.8	-249.5	-298.9
Other Operating Revenues	3.4	0.4	-
Civil, Labor, Tax & Environmental Provisions	-10.3	-113.0	66.3
Retirement and Health Care Plan Provisions	-13.6	-14.2	-12.5
Regulatory Liabilities Provision	-259.6	-47.9	-
Profit Sharing Program	27.0	-10.1	-28.8
Other Operating Expenses	-5.3	-1.3	-6.9
Income Before Financial Result and Taxes	**365.4**	**382.0**	**506.8**
Financial Result	**-649.4**	**-180.7**	**-53.1**
Financial Revenues	272.3	240.0	104.8
Financial Expenses	-921.7	-420.7	-157.9
Result before taxes on the profit	**-284.0**	**201.3**	**453.7**
Income Tax and Social Contribution on the Profit	-221.2	62.5	-78.2
Net/Loss Profit in the Period	**-505.2**	**263.8**	**375.5**

Balance Sheet - Assets	JUN/26	DEC/25	DEC/24
Current Assets			
Cash & Cash Equivalent	4,662.5	5,608.1	1,800.8
Accounts Receivable from Customers	1,187.3	1,175.3	1,250.8
Stocks	81.5	97.0	73.2
Taxes to Recover	231.7	191.4	26.3
Linked Deposits	100.1	108.2	96.6
Derivative Financial Instruments	-	14.0	22.4
Other Accounts Receivable	61.0	28.5	26.1
Total Current Assets	**6,324.1**	**7,222.5**	**3,296.2**
Non-current Assets			
Accounts Receivable from Customers	90.8	108.1	161.1
Deferred Income Tax & Social Contribution	860.5	940.7	787.1
Linked Deposits	182.4	151.5	135.0
Judicial Deposits	399.4	384.4	436.0
Contractual Financial Assets	928.8	797.3	850.6
Contracts Assets	4,143.0	3,685.8	2,777.9
Other Accounts Receivable	225.3	118.1	123.8
Investments	2.0	2.0	2.2
Fixed Asset	432.4	453.2	348.6
Intangible Asset	12,943.9	12,602.3	11,589.5
Total Non-current Assets	**20,208.5**	**19,243.4**	**17,211.8**
Total Assets	**26,532.6**	**26,465.9**	**20,508.0**

Balance Sheet - Liabilities	JUN/26	DEC/25	DEC/24
Passivo Circulante			
Labor Obligations	37.2	277.2	166.8
Suppliers	368.5	505.0	331.7
Tax Obligations	98.3	101.9	111.7
Loans, Financing, Debentures, Leasing	1,247.0	997.3	584.6
Dividends & IoE - Payable	1.7	434.5	318.1
Contractual Collateral and Withholding	3.2	2.8	2.4
Revenue to be Appropriated	2.4	3.6	3.6
Derivative Financial Instruments	5.8	-	-
Regulatory Liability	1,128.7	3,305.4	-
Other Bills to Pay	242.6	199.1	133.5
Retirement and Health Care Plan Provisions	78.2	76.4	76.1
Labor Provisions	192.5	121.5	121.9
Total Current Liabilities	**3,406.1**	**6,024.7**	**1,850.4**
Non-current Liabilities			
Suppliers	11.2	11.5	4.7
Loans, Financing, Debentures, Leasing	6,003.0	6,395.4	6,046.7
Revenue to be Appropriated	-	0.6	4.2
Regulatory Liabilities	3,279.3	-	-
Other Bills to Pay	56.4	65.2	88.3
Retirement and Health Care Plan Provisions	1,094.4	1,069.1	1,065.3
Provisions	578.3	551.6	619.7
Total Non-current Liabilities	**11,022.6**	**8,093.4**	**7,828.9**
Total Liabilities	**14,428.7**	**14,118.1**	**9,679.3**
Equity			
Issued Capital Share	5,996.1	5,996.1	5,996.1
Revaluation Reserve	40.5	42.3	46.1
Profit Reserve	5,997.2	6,088.6	4,594.7
Accumulated Loss	-150.6	-	-
Equity Valuation Adjustments	3.7	3.8	4.0
Other Statements of Comprehensive Income	217.0	217.0	187.8
Total Shareholders' Equity	**12,103.9**	**12,347.8**	**10,828.7**
Total Liabilities and Shareholders' Equity	**26,532.6**	**26,465.9**	**20,508.0**

Cash Flow Statement	2Q26	2Q25	2Q24
Cash Flow From Operating Activities			
Net Profit in the Period	**-505.2**	**263.8**	**375.5**
Adjustments to reconcile net profit and net cash			
Depreciation & Amortization	174.9	154.0	137.2
Costs of write-offs in fixed and intangible assets	5.1	1.3	5.0
Adjustment to Recoverable Value of Assets	-0.3	-0.3	-0.6
Adjustment to Present Value - Financial Assets	-37.8	176.2	-7.9
Provision for Losses in credit realizations	38.7	63.6	31.2
Deferred Income Tax & Social Contribution, net	68.0	-62.6	44.8
Civil, Labor, Tax and Environmental Provisions	10.3	113.0	-66.3
Retirement & Health Care Plan	13.6	14.2	12.5
Interest of Financing	146.3	133.5	120.3
Monetary Variations on Financing	55.1	30.9	22.4
Interest and Monetary Updates on Leasing	12.8	11.9	12.0
Interest and Monetary Updates on PPP	0.1	-	-
Exchange Variations, net	-3.4	7.5	10.6
Derivatives Variations	7.6	-0.7	-8.7
Appropriation of costs on the third parties fundraising	1.6	1.6	1.6
Fair Value Adjustment - Investments	0.1	0.1	-0.2
Fair Value Adjustment- Court-Ordered Government Payment	-	-63.8	-
	-12.5	**844.2**	**689.4**
Variation in Assets & Liabilities			
Accounts Receivable from Customers	2.3	28.4	28.1
Taxes and Contributions to recover	-7.7	-75.2	-81.7
Stocks	-2.0	-1.6	-10.9
Judicial Deposits	-19.8	-9.5	68.5
Court-Ordered Government Pa yment Obligations ("*Precatórios*"), Recei	-	-54.8	-
Other Credits and Accounts Receivable	-33.7	3.6	-16.8
Suppliers	-42.7	22.8	5.2
Taxes and Contributions	140.0	-37.5	79.4
Salaries and Charges Payable	-151.8	-77.5	-36.3
Contractual Collateral and Withholding	0.2	0.2	-
Revenues to be Appropriated	-0.9	-0.9	-0.9
Income Tax and Social Contribution, paid	-172.5	-56.4	-161.1
Regulatory Liability	952.7	87.1	-
Other Accounts to pay	5.9	21.7	34.9
	670.0	**-149.6**	**-91.6**
Cash Generated by Operation Activities	**657.5**	**694.6**	**597.8**
Cash Flow from Investments			
Investment in Fixed & Intagible Assets	-555.3	-600.3	-446.7
Cash Generated by Investment Activities	**-555.3**	**-600.3**	**-446.7**
Cash Flow from Financing Activities			
Financing Obtained	142.7	122.3	203.1
Amortization on Financing	-243.3	-86.5	-280.4
Interest Payments on Financing	-114.4	-100.6	-100.5
Leasing Payments	-39.9	-36.8	-28.4
PPP payment	-7.4	-12.3	-
Linked Deposits	-12.7	-20.3	-16.0
Payment of Interest on Equity (IoE)	-524.2	-412.4	-403.2
Cash Generated by Financing Activities	**-799.2**	**-546.6**	**-625.4**
Variation in Cash and Cash Equivalent Balance	**-697.0**	**-452.3**	**-474.3**
Cash and Cash Equivalent Initial Balance	5,359.5	1,848.6	1,913.3
Cash and Cash Equivalent Final Balance	**4,662.5**	**1,396.3**	**1,439.0**

Earnings Conference Call | 2Q26

Friday, August 14, 2026 | 9:00 a.m. (BRT)

Log on the Webcast at ri.sanepar.com.br

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