



Earnings Release

3Q23

11/8/2023

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Curitiba, November 8, 2023.

Companhia de Saneamento do Paraná – SANEPAR (SAPR3 – Ordinary Share; SAPR4 – Preferred Share; SAPR11 – Units) presents the financial and operating results for the 3rd quarter of 2023 (3Q23). The economic information was prepared in compliance with the accounting practices adopted in Brazil, which cover Brazilian corporate law, pronouncements, guidelines, and interpretations issued by the Accounting Pronouncements Committee (*Comitê de Pronunciamentos Contábeis* - CPC) and based on the accounting standards and procedures set by the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários* - CVM).

| HIGHLIGHTS 3Q23 | | | | | |
|----------------------------|--------|--------------|-------------------|-------------------|-------------------|
| EBITDA Margin | | | Net Profit (MM) | | |
| 3Q22: +40.0% | → | 3Q23: +48.4% | 3Q22: BRL 274.9 | → | 3Q23: BRL 396.8 |
| 9M22: +38.4% | | 9M23: +45.8% | 9M22: BRL 800.6 | | 9M23: BRL 1,138.5 |
| Number of Economic Units | | | Net Debt/ EBITDA | | |
| Água | + 1.1% | | 1.6x | | |
| Esgoto | + 3.0% | | | | |
| Net Revenue | | | CAPEX (MM) | | |
| 3Q23: +12.1% 9M23: +9.5% | | | 3Q22: BRL 498.3 | 3Q23: BRL 491.4 | -1.4% |
| | | | 9M22: BRL 1,262.0 | 9M23: BRL 1,371.7 | +8.7% |

| | 3Q23 (1) | 3Q22 (2) | Var. (1/2) | 3Q21 (3) | Var. (2/3) |
|-------------------|-------------|-------------|---------------|-------------|---------------|
| Net Revenue | 1,605.8 | 1,432.4 | 12.1% | 1,321.3 | 8.4% |
| Operating Income | 656.1 | 465.3 | 41.0% | 491.3 | -5.3% |
| EBITDA | 777.7 | 573.0 | 35.7% | 592.1 | -3.2% |
| Net Profit | 396.8 | 274.9 | 44.3% | 267.3 | 2.8% |
| ROE | 16.3 | 14.0 | 2.3 p.p. | 15.7 | -1.7 p.p. |
| ROIC | 12.2 | 11.0 | 1.2 p.p. | 12.7 | -1.7 p.p. |
| Net Debt | 4,401.2 | 3,681.7 | 19.5% | 2,988.2 | 23.2% |
| Gross Margin | 55.6 | 55.9 | -0.3 p.p. | 56.6 | -0.7 p.p. |
| Operating Margin | 34.2 | 26.5 | 7.7 p.p. | 28.0 | -1.5 p.p. |
| Net Margin | 24.7 | 19.2 | 5.5 p.p. | 20.2 | -1.0 p.p. |
| EBITDA Margin | 48.4 | 40.0 | 8.4 p.p. | 44.8 | -4.8 p.p. |
| Equity Debt | 48.1 | 48.0 | 0.1 p.p. | 47.1 | 0.9 p.p. |
| Net Debt / EBITDA | 1.6 | 1.7 | -0.1 p.p. | 1.3 | 0.4 p.p. |

1. OPERATING DATA

1.1 MARKET

Agreements as a % of the Company's Total Revenue, as of September 30, 2023:

| Agreements (% of Total Revenue) ¹ | | | | Coverage ratio | | Total active economic units (in thousands) | |
|--|-----------------|--------------------------------|--------------------|----------------|--------------|--|----------------|
| Municipalities | Total revenue % | Remaining period of concession | Type of concession | Water | Sewage | Water | Sewage |
| Curitiba | 22.3% | 24.8 yr. | Water & Sewage | 100% | 99.1% | 839.1 | 825.4 |
| Londrina | 7.2% | 22.8 yr. | Water & Sewage | 100% | 97.9% | 256.6 | 252.9 |
| Maringá | 5.3% | 16.9 yr. | Water & Sewage | 100% | 100.0% | 174.1 | 195.5 |
| Ponta Grossa | 3.7% | 2.5 yr. | Water & Sewage | 100% | 92.2% | 160.4 | 146.0 |
| Cascavel | 3.6% | 1.2 yr. | Water & Sewage | 100% | 100.0% | 135.6 | 148.5 |
| Foz do Iguaçu | 3.4% | 20.4 yr. | Water & Sewage | 100% | 82.5% | 122.9 | 101.5 |
| São José dos Pinhais | 2.9% | 20.3 yr. | Water & Sewage | 100% | 86.4% | 121.2 | 103.0 |
| Colombo | 1.8% | 24.6 yr. | Water & Sewage | 100% | 77.6% | 88.5 | 67.3 |
| Guarapuava | 1.7% | 19.1 yr. | Water & Sewage | 100% | 87.9% | 71.9 | 61.8 |
| Toledo | 1.6% | 1.9 yr. | Water & Sewage | 100% | 82.8% | 64.4 | 52.9 |
| Other municipalities | 46.5% | | | | | 2,232.7 | 1,415.0 |
| Total | | | | 100.0% | 80.2% | 4,267.4 | 3,369.8 |

¹ Information not audited or reviewed by independent auditors.

Agreement expiry details:

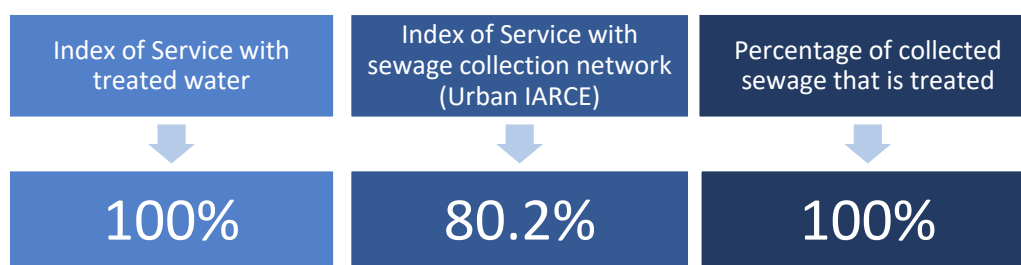
| Concession / Program Agreements ¹ | Number of Agreements ¹ | Intangible Assets Agreement Assets Financial Assets (in BRL million) ^{1 2} | % of the total revenue ¹ | % of EBTIDA ¹ |
|--|-----------------------------------|--|-------------------------------------|--------------------------|
| Expired Contracts | 24 | 710.1 | 4.8 | 4.7 |
| Contracts expiring in 2023 | 13 | 64.7 | 0.5 | 0.4 |
| Contracts expiring between 2024 and 2033 | 53 | 2,583.6 | 19.3 | 19.4 |
| Contracts expiring after 2033 ³ | 256 | 9,770.4 | 75.4 | 75.5 |
| Totais | 346 | 13,128.8 | 100.0 | 100.0 |

¹ Information not audited or reviewed by independent auditors.

² Carrying amount.

³ Includes the municipality of Maringá, the amendment of which, extended the grant until 2040, is currently being challenged in court.

Service: Water and Sewage



Water Connections

| Number of Water Connections* | SEP/23 (1) | % | SEP/22 (2) | % | Var. % (1/2) |
|------------------------------|------------------|--------------|------------------|--------------|-----------------|
| Residential | 3,125,996 | 90.8 | 3,087,405 | 90.9 | 1.2 |
| Commercial | 250,598 | 7.3 | 245,083 | 7.2 | 2.3 |
| Industrial | 13,795 | 0.4 | 13,702 | 0.4 | 0.7 |
| Public Utility | 24,390 | 0.7 | 24,139 | 0.7 | 1.0 |
| Public Administration | 27,750 | 0.8 | 27,205 | 0.8 | 2.0 |
| Total | 3,442,529 | 100.0 | 3,397,534 | 100.0 | 1.3 |

* Information not audited or not reviewed by independent auditors.



Sewage Connections

| Number of Sewage Connections* | SEP/23 (1) | % | SEP/22 (2) | % | Var.% (1/2) |
|-------------------------------|------------------|--------------|------------------|--------------|----------------|
| Residential | 2,258,407 | 90.4 | 2,194,134 | 90.5 | 2.9 |
| Commercial | 200,385 | 8.0 | 194,320 | 8.0 | 3.1 |
| Industrial | 6,389 | 0.3 | 6,235 | 0.3 | 2.5 |
| Public Utility | 16,316 | 0.7 | 15,853 | 0.7 | 2.9 |
| Public Administration | 15,742 | 0.6 | 15,158 | 0.5 | 3.9 |
| Total | 2,497,239 | 100.0 | 2,425,700 | 100.0 | 2.9 |

* Information not audited or not reviewed by independent auditors.



1.2. OPERATING PERFORMANCE

Evolution of Measured Volume of Water

| Measured Water Volume - million m ³ * | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|--|--------------|--------------|----------------|--------------|--------------|----------------|
| Residential | 112.0 | 106.3 | 5.4 | 338.4 | 323.6 | 4.6 |
| Commercial | 10.7 | 9.9 | 8.1 | 31.7 | 29.6 | 7.1 |
| Industrial | 2.8 | 2.9 | -3.4 | 8.5 | 8.9 | -4.5 |
| Public Utility | 1.4 | 1.4 | 0.0 | 4.1 | 4.0 | 2.5 |
| Public Administration | 4.9 | 4.7 | 4.3 | 14.3 | 13.6 | 5.1 |
| Total | 131.8 | 125.2 | 5.3 | 397.0 | 379.7 | 4.6 |

* Information not audited or not reviewed by independent auditors.

Evolution of Invoiced Water Volume

| Invoiced Water Volume - million m ³ * | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|--|--------------|--------------|----------------|--------------|--------------|----------------|
| Residential | 117.4 | 111.7 | 5.1 | 353.8 | 339.0 | 4.4 |
| Commercial | 11.6 | 10.9 | 6.4 | 34.5 | 32.4 | 6.5 |
| Industrial | 2.9 | 3.6 | -19.4 | 8.7 | 10.5 | -17.1 |
| Public Utility | 1.1 | 1.0 | 10.0 | 3.3 | 3.2 | 3.1 |
| Public Administration | 5.0 | 4.8 | 4.2 | 14.6 | 13.9 | 5.0 |
| Total | 138.0 | 132.0 | 4.5 | 414.9 | 399.0 | 4.0 |

* Information not audited or not reviewed by independent auditors.

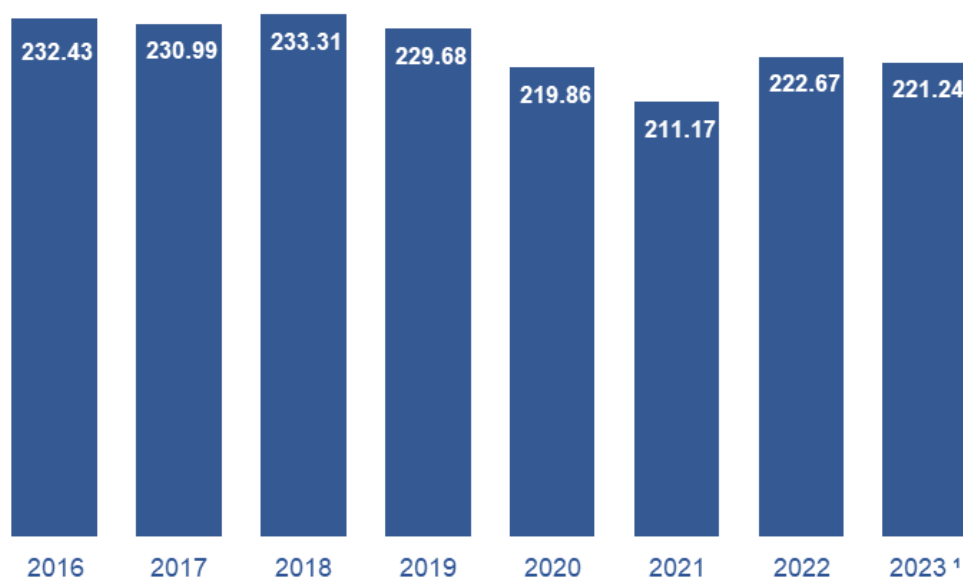
Evolution of Invoiced Sewage Volume

| Invoiced Sewage Volume - million m ³ * | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|---|--------------|--------------|----------------|--------------|--------------|----------------|
| Residential | 92.7 | 86.7 | 6.9 | 277.0 | 261.4 | 6.0 |
| Commercial | 10.8 | 10.2 | 5.9 | 32.2 | 30.0 | 7.3 |
| Industrial | 0.9 | 0.9 | 0.0 | 2.9 | 2.6 | 11.5 |
| Public Utility | 1.0 | 1.0 | 0.0 | 2.9 | 2.8 | 3.6 |
| Public Administration | 3.9 | 3.7 | 5.4 | 11.3 | 10.7 | 5.6 |
| Total | 109.3 | 102.5 | 6.6 | 326.3 | 307.5 | 6.1 |

* Information not audited or not reviewed by independent auditors.

Evolution of the Loss Per Connection Index*

Liters/Connection/Day



* Information not audited or not reviewed by independent auditors.

* As of the 2023 Fiscal Year, in line with the legal aspects of the Regulatory Framework for Sanitation and by determination of the Regulatory Agency of the State of Paraná (*Agência Reguladora do Estado do Paraná – AGEPAR*), which established the use as an indicator of the Loss Per Connection Index in the Brazilian Sanitation Information System (*Sistema Nacional de Informações sobre Saneamento – SNIS*) standard, the Company amended the way of calculating and presenting this indicator.

The Loss Per Connection Index calculated in the SNIS standard considers the volume of water losses defined as the difference between the produced volume, the balance between the exported and imported volume, and the micro-volume measured in the hydrometers, excluding the service volume (operating, recovered, and special), being presented on an accumulated basis for a period of 12 months.

¹ Accumulated values for the last 12 months.

Water and Sewage: General Data

| Water* | 3Q23 (1) | 3Q22 (2) | Var. (1/2) | 3Q21 (3) | Var. (2/3) |
|--|-------------|-------------|---------------|-------------|---------------|
| Units served by the distribution network | 4,267,446 | 4,222,691 | 1.1% | 4,149,930 | 1.8% |
| Number of treatment stations | 168 | 168 | 0.0% | 168 | 0.0% |
| Number of wells | 1,270 | 1,170 | 8.5% | 1,164 | 0.5 % |
| Number of surface catchment | 232 | 235 | -1.3% | 235 | 0.0 % |
| Km of laid network | 61,086 | 59,825 | 2.1% | 58,858 | 1.6 % |
| Volume produced (m ³) | 603,591,792 | 583,826,365 | 3.4% | 561,697,408 | 3.9 % |
| Billing losses% | 31.26 | 31.66 | -0.40 p.p. | 30.86 | 0.80 p.p. |
| Revenues delinquency rate % | -3.36 | 4.08 | -7.44 p.p. | 3.50 | 0.58 p.p. |

* Information not audited or not reviewed by independent auditors.

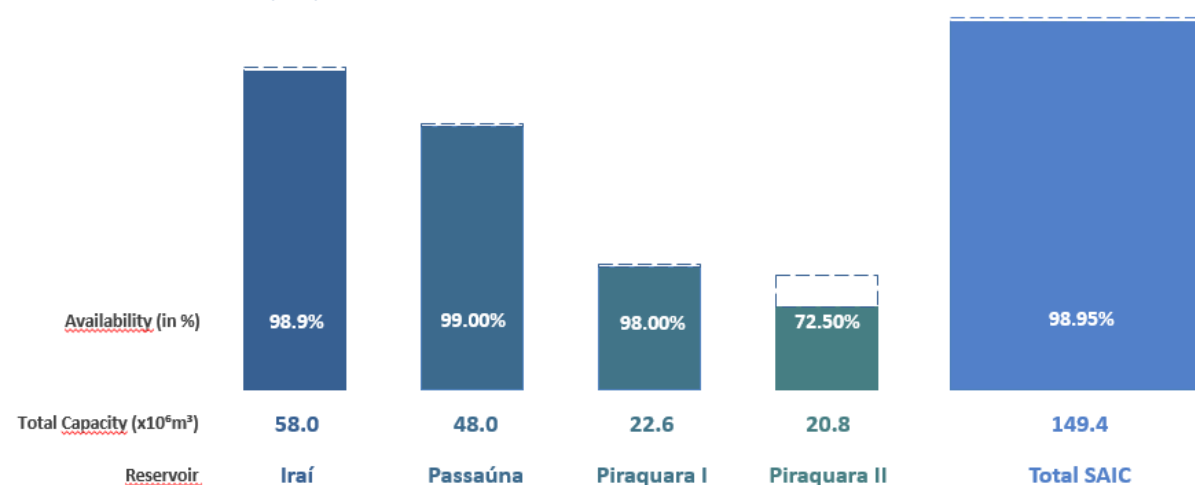
| Sewage* | 3Q23 (1) | 3Q22 (2) | Var. % (1/2) | 3Q21 (3) | Var.% (2/3) |
|--|-------------|-------------|-----------------|-------------|----------------|
| Units served by the collection network | 3,369,781 | 3,272,951 | 3.0 % | 3,188,427 | 2.7 % |
| Number of treatment stations | 264 | 260 | 1.5 % | 258 | 0.8 % |
| Km of laid network | 41,827 | 40,428 | 3.5 % | 39,461 | 2.5 % |
| Volume collected in m ³ | 310,321,968 | 290,821,131 | 6.7 % | 279,301,187 | 4.1 % |

* Information not audited or not reviewed by independent auditors.

Available Volumes

The average volume available from the Curitiba Integrated Supply System (*Sistema de Abastecimento Integrado de Curitiba - SAIC*) is composed of the Piraquara I, Piraquara II, Iraí, and Passaúna Dams. In the Municipality of Foz do Iguaçu, Sanepar uses water from the Itaipu Binacional Hydroelectric Dam, from the Itaipu Lake, on the Paraná River.

As of September 30, 2023, the average reserve volume was at 99.0% (96.0% as of 9/30/2022).

SAIC Dam Levels on 9/30/2023*


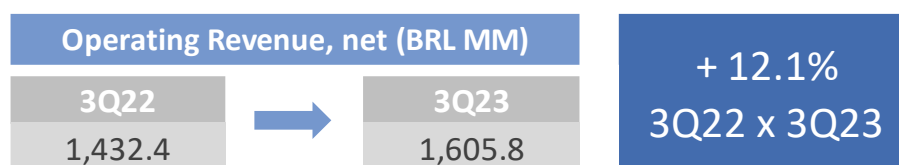
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2. FINANCIAL DETAILS

2.1. ECONOMIC PERFORMANCE

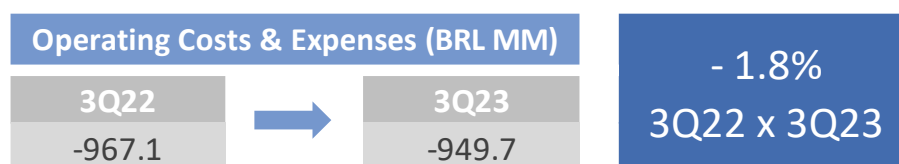
Operating Revenue

| Operating revenue - In BRL million | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Revenues from water | 1,050.1 | 949.7 | 10.6 | 3,067.1 | 2,756.2 | 11.3 |
| Revenues from sewage | 627.9 | 547.0 | 14.8 | 1,743.8 | 1,623.7 | 7.4 |
| Revenues from services | 31.6 | 26.9 | 17.5 | 82.1 | 83.0 | -1.1 |
| Revenues from solid waste | 3.3 | 3.1 | 6.5 | 9.9 | 9.5 | 4.2 |
| Services provided to Municipalities | 6.3 | 5.7 | 10.5 | 18.0 | 16.4 | 9.8 |
| Donations made by clients | 9.4 | 9.5 | -1.1 | 27.8 | 24.2 | 14.9 |
| Other revenues | 1.9 | 2.1 | -9.5 | 5.2 | 4.7 | 10.6 |
| Total Operating Revenue | 1,730.5 | 1,544.0 | 12.1 | 4,953.9 | 4,517.7 | 9.7 |
| COFINS | -102.5 | -91.8 | 11.7 | -294.6 | -262.7 | 12.1 |
| PASEP | -22.2 | -19.8 | 12.1 | -63.5 | -56.6 | 12.2 |
| Total of Deductions | -124.7 | -111.6 | 11.7 | -358.1 | -319.3 | 12.2 |
| Total of Operating Revenue, net | 1,605.8 | 1,432.4 | 12.1 | 4,595.8 | 4,198.4 | 9.5 |



The increase in net operating revenue was due to: (i) the tariff adjustment of 8.23% as of May 17, 2023; (ii) the tariff adjustment of 4.96% as of May 17, 2022, with full impact in 2023; (iii) growth in invoiced volumes of water and sewage; and (iv) increase in the number of connections.

Operating Costs and Expenses



| Operating Costs & Expenses BRL million | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|---|---------------|---------------|----------------|-----------------|-----------------|----------------|
| Personnel | -330.6 | -326.9 | 1.1 | -983.8 | -930.0 | 5.8 |
| Materials | -80.9 | -78.8 | 2.7 | -244.0 | -218.2 | 11.8 |
| Electricity | -132.7 | -104.5 | 27.0 | -368.6 | -426.5 | -13.6 |
| Third-party services | -225.8 | -197.5 | 14.3 | -613.8 | -537.1 | 14.3 |
| Depreciation and amortization | -121.6 | -107.7 | 12.9 | -355.7 | -319.4 | 11.4 |
| Gains (Losses) in Realization of Credits | 43.3 | -57.3 | -175.6 | 88.1 | -167.0 | -152.8 |
| Municipal Sanitation and Environmental Funds | -28.1 | -25.4 | 10.6 | -81.0 | -109.9 | -26.3 |
| Regulatory fee | -8.7 | -7.0 | 24.3 | -26.2 | -20.9 | 25.4 |
| Indemnifications for damages to third parties | -11.1 | -2.8 | 296.4 | -15.2 | -5.6 | 171.4 |
| Expenses capitalized | 30.9 | 33.2 | -6.9 | 92.9 | 93.6 | -0.7 |
| Provision for contingencies | -18.7 | -37.8 | -50.5 | -139.6 | -94.5 | 47.7 |
| Pension plan and health insurance | -11.4 | -20.2 | -43.6 | -34.3 | -60.5 | -43.3 |
| Profit sharing program | -30.4 | -18.7 | 62.6 | -87.1 | -54.5 | 59.8 |
| Eventual losses | -7.7 | - | - | -7.7 | - | - |
| Environmental Fines | - | - | - | -9.2 | - | - |
| Assets write-off, net | -1.2 | -2.3 | -47.8 | -3.9 | -7.8 | -50.0 |
| Other costs and expenses | -15.0 | -13.4 | 11.9 | -57.5 | -47.9 | 20.0 |
| Total | -949.7 | -967.1 | -1.8 | -2,846.6 | -2,906.2 | -2.1 |

The main variations were due to:

Personnel

Growth of 1.1%, as a result of: (i) salary adjustment of 5.5% (INPC) on labor charges and benefits regarding the Collective Bargaining Agreement - ACT 2022/2024 (base date March 2023); (ii) salary adjustment of 10.8% (INPC) referring to the Collective Bargaining Agreement – ACT 2022/2024 (base date March 2022), fully reflected in 3Q23; (iii) adjustment of 15% of SANESAÚDE in June 2023; (iv) Labor indemnities totaling BRL 9.2 million (BRL 16.7 million in the same period of 2022); and (v) provision for indemnity allowance in the amount of BRL 16.3 million (BRL 15.5 million in the same period of 2022). On the other hand, the number of employees increased from 6,159 in 2Q23 to 6,140 in 3Q23.

Materials

An increase of 2.7%, mainly in treatment materials, which represents 63.3% of total expenses with materials in the quarter. Other materials also had an impact, such as: electromechanical maintenance material, fuels and lubricants, and material for maintaining the network.

Electricity

A growth of 27.0%, mainly due to the average tariff readjustment of 10.5% applied as of June 24, 2023 and the 3% reduction in the subsidy applied to consumer units that benefited from the sanitation discount, from 3% to 0%.

Third-Party Services

An increase of 14.3%, mainly in cleaning and hygiene services, registration and billing services, surveillance services, network maintenance services, sewage waste removal services, customer service, and water operating unit maintenance services, resulting from contract readjustments and an increase in the volume of services.

Depreciation and Amortization

An increase of 12.9%, mainly due to the beginning of operations of intangible assets and/or fixed assets, in the period from October 2022 to September 2023, in the amount of BRL 1,652.8 million (net of write-offs).

Expected Losses from Credit Realization

A reduction of 175.6%, mainly due to the continuation of the Private Customer Credit Recovery Program (RECLIP), which allowed private customers to negotiate their debts, with the possibility of paying in up to 60 installments, without fines and with interest on installments of 0.3% per month, which is valid until 7/31/2023. For the period between 8/1/2023 and 9/30/2023, the trading conditions allowed private customers to pay in up to 48 installments, without fine and with installment interest of 0.5% per month.

Municipal Sanitation and Environmental Management Fund

An increase of 10.6%, mainly as a result of the increase in the calculation base related to tariff adjustment, and, also a reflection of the renegotiation of tax rates on the occasion of the formalization of the Updated Contractual Terms with the Microregions of Public Water and Sanitary Sewage Services of the State of Paraná.

Damages to Third Parties

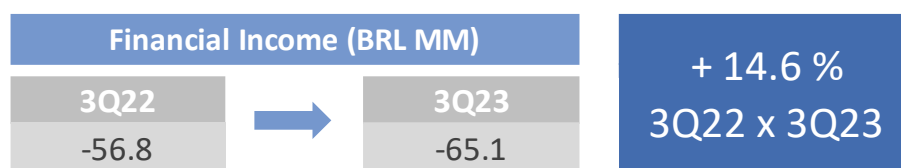
An increase of 296.4%, mainly due to compensation for environmental harms in the amount of BRL 6.3 million related to a legal settlement in the Municipality of Campo Magro and the write-off of 269 lawsuits related to lack of water in the municipality of Paranacity in the amount of BRL 2.3 million.

Provision for Contingencies

A reduction of 50.5%, mainly due to provisioning as probable loss of precautionary action for early production of evidence to determine environmental damage in the amount of BRL 13.0 million, in the Municipality of Campo Magro, carried out in 2Q23, due to the conclusion of a court agreement, with damages in the amount of BRL 6.3 million recorded in 3Q23. There was also a registration of a supplementary provision and new labor lawsuits in the amount of BRL 28.0 million, lower than the amount of BRL 47.9 million recorded in 3Q22, whose purposes mainly arise from: (i) reinstatement of retirees; (ii) additional allowances and overtime; (iii) salary parity; and (iv) lawsuits filed by the Union of Engineers – SENGE related to salary differences in the Positions, Careers, and Compensation Plan (*Plano de Cargos, Carreiras e Remuneração – PCCR*), offset by the write-off of 45 labor lawsuits amounting to BRL 4.7 million due to final write-offs and filing procedure.

2.2. ECONOMIC INDICATORS
Financial Income

| Financial income (loss) - in BRL million | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|--|---------------|---------------|----------------|---------------|---------------|----------------|
| Financial revenues | | | | | | |
| Financial investments | 42.1 | 44.2 | -4.8 | 136.8 | 125.5 | 9.0 |
| Monetary variation gains | 29.8 | 19.7 | 51.3 | 82.0 | 55.5 | 47.7 |
| Exchange rate variation gains | 0.3 | 0.8 | -62.5 | 1.2 | 3.3 | -63.6 |
| Gain on Derivative Financial Instruments | 0.3 | 0.2 | 50.0 | 0.5 | 1.2 | -58.3 |
| Other financial revenues | -1.6 | 3.2 | -150.0 | 0.2 | 18.0 | -98.9 |
| Total financial revenues | 70.9 | 68.1 | 4.1 | 220.7 | 203.5 | 8.5 |
| Financial expenses | | | | | | |
| Interest and fees on loans, financing, debentures and leases | -122.5 | -126.1 | -2.9 | -321.9 | -300.3 | 7.2 |
| Monetary variation losses | -12.3 | 3.5 | -451.4 | -76.4 | -71.2 | 7.3 |
| Exchange rate variation losses | -0.5 | -0.3 | 66.7 | -0.5 | -1.5 | -66.7 |
| Derivative losses | -0.7 | -1.4 | -50.0 | -2.8 | -4.5 | -37.8 |
| Other financial expenses | 0.0 | -0.6 | -100.0 | -0.5 | -1.8 | -72.2 |
| Total financial expenses | -136.0 | -124.9 | 8.9 | -402.1 | -379.3 | 6.0 |
| Financial income (loss) | -65.1 | -56.8 | 14.6 | -181.4 | -175.8 | 3.2 |

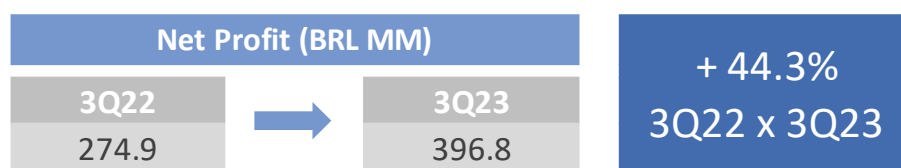


Financial Revenues grew 4.1%, from BRL 68.1 million in 3Q22 to BRL 70.9 million in 3Q23, mainly due to the variation in the SELIC interest rate.

Financial Expenses increased 8.9%, although expenses with interest and financing fees, loans, debentures, and leases decreased 2.9%, from BRL 126.1 million in 3Q22 to BRL 122.5 million in 3Q23. Additionally, Financial Expenses arising out of Passive Monetary Variations increased due to the variation in the Extended National Consumer Price Index (IPCA) when comparing the periods 3Q22 and 3Q23, given that deflation occurred in the assessed period of 2022.

Economic Income

| Economic Result - BRL million | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|----------------------------------|--------------|--------------|----------------|----------------|----------------|----------------|
| Operating income | 656.1 | 465.3 | 41.0 | 1,749.2 | 1,292.2 | 35.4 |
| Financial income (loss) | -65.1 | -56.8 | 14.6 | -181.4 | -175.8 | 3.2 |
| Taxes on income | -194.2 | -133.6 | 45.4 | -429.3 | -315.8 | 35.9 |
| Net income for the period | 396.8 | 274.9 | 44.3 | 1,138.5 | 800.6 | 42.2 |



The income was impacted by a 12.1% growth in net operating revenue and a 1.8% reduction in operating costs and expenses.

The 3Q23 income was not affected by non-recurring items.

Distribution of Generated Economic Wealth

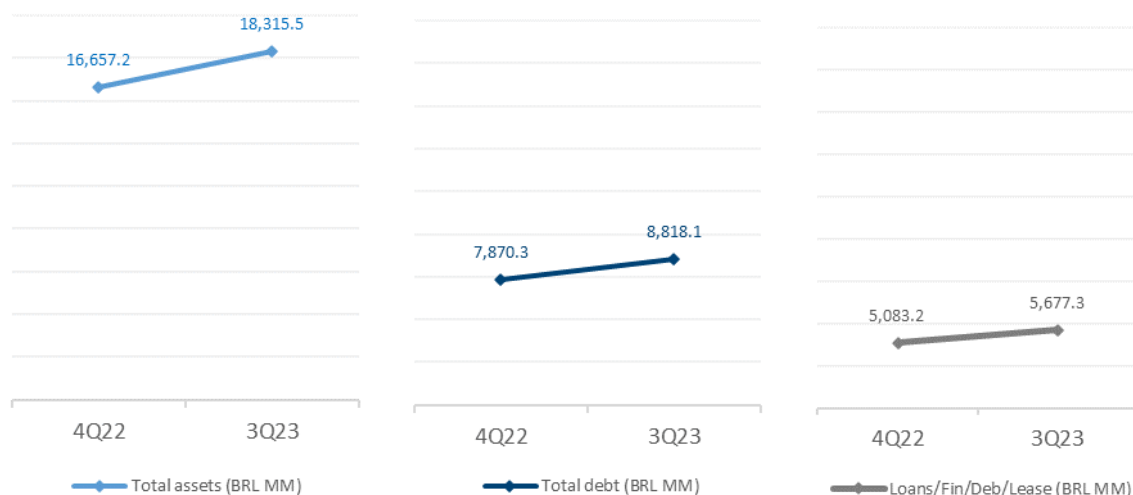
| Distribution of Generated Economic Wealth - In BRL million | 3Q23 (1) | 3Q22 (2) | Var.% (1/2) | 9M23 (3) | 9M22 (4) | Var.% (3/4) |
|--|----------------|--------------|----------------|----------------|----------------|----------------|
| Personnel remuneration | 311.5 | 299.4 | 4.0 | 926.4 | 850.3 | 8.9 |
| Government Compensation (taxes) | 370.2 | 292.3 | 26.7 | 942.6 | 778.1 | 21.1 |
| Third-party compensation (rents) | 1.5 | 1.0 | 50.0 | 6.3 | 4.5 | 40.0 |
| Return on debt capital (interest and monetary variations) | 136.0 | 124.8 | 9.0 | 402.1 | 379.4 | 6.0 |
| Interest on Equity & Dividends | 0.0 | 0.0 | 0.0 | 268.9 | 154.2 | 74.4 |
| Net income for the period not distributed | 396.9 | 275.0 | 44.3 | 869.7 | 646.4 | 34.5 |
| Total Economic Wealth | 1,216.1 | 992.5 | 22.5 | 3,416.0 | 2,812.9 | 21.4 |

Sanepar's growth and development strategy, to operate in a public utility market, also open to the private sector, is based on seeking effective results, commitment to the quality of services provided, and meeting the needs of the Government and of shareholders.

Economic Indicators

| Economic Indicators - in BRL million | 3Q23 (1) | 3Q22 (2) | Var. (1/2) | 9M23 (3) | 9M22 (4) | Var. (3/4) |
|--|-------------|-------------|---------------|-------------|-------------|---------------|
| Net operating revenue | 1,605.8 | 1,432.4 | 12.1 % | 4,595.8 | 4,198.4 | 9.5 % |
| Operating profit | 656.1 | 465.3 | 41.0 % | 1,749.2 | 1,292.2 | 35.4 % |
| Net Income | 396.8 | 274.9 | 44.3 % | 1,138.5 | 800.6 | 42.2 % |
| % Operating revenue* | 34.2 | 26.5 | 7.7 p.p. | 31.6 | 24.7 | 6.9 p.p. |
| % Net margin* | 24.7 | 19.2 | 5.5 p.p. | 24.8 | 19.1 | 5.7 p.p. |
| % Return on average shareholders' equity * | 4.3 | 3.3 | 1.0 p.p. | 12.5 | 9.9 | 2.6 p.p. |
| Net debt / EBITDA (12 month accumulated) * | 1.6 | 1.7 | -0.1 p.p. | 1.6 | 1.7 | -0.1 p.p. |

* Information not audited or not reviewed by independent auditors.

Evolution of Assets and Debts

Evolution of Indicators

| | Reference | SEP 23 | DEZ 22 | Var. |
|----------------------|-------------|---------|---------|----------|
| Equity | BRL million | 9,497.4 | 8,786.9 | 8.1 % |
| Share value * | BRL | 6.28 | 5.81 | 8.1 % |
| Indebtedness level * | % | 48.1 | 47.2 | 0.9 p.p. |
| Current ratio * | BRL | 1.41 | 1.52 | -7.2 % |
| Quick ratio * | BRL | 1.38 | 1.47 | -6.1 % |

* Information not audited or not reviewed by independent auditors.

EBITDA and Operating Cash Generation

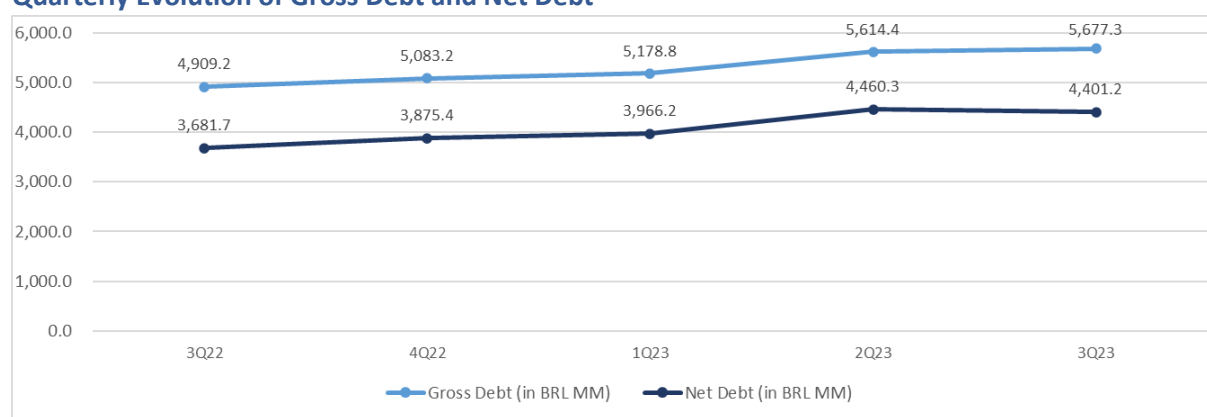
| EBITDA - BRL Million * | 3Q23 (1) | 3Q22 (2) | Var. (1/2) | 9M23 (3) | 9M22 (4) | Var. (3/4) |
|-----------------------------------|--------------|--------------|---------------|----------------|----------------|---------------|
| Net income for the period | 396.8 | 274.9 | 44.3 | 1,138.5 | 800.6 | 42.2 |
| (+) Taxes on Income | 194.2 | 133.6 | 45.4 | 429.3 | 315.8 | 35.9 |
| (+) Financial income (loss) | 65.1 | 56.8 | 14.6 | 181.4 | 175.8 | 3.2 |
| (+) Depreciation and amortization | 121.6 | 107.7 | 12.9 | 355.7 | 319.4 | 11.4 |
| EBITDA | 777.7 | 573.0 | 35.7 | 2,104.9 | 1,611.6 | 30.6 |
| % EBITDA Margin | 48.4 | 40.0 | 8.4 p.p. | 45.8 | 38.4 | 7.4 p.p. |
| % EBITDA conversion into cash | 90.8 | 98.3 | -7.5 p.p. | 82.2 | 91.5 | -9.3 p.p. |

* Information not audited or not reviewed by independent auditors.

The EBITDA margin climbed from 40.0% to 48.4%, impacted by the 12.1% growth in net revenue and the 3.7% reduction in operating costs and expenses that impact EBITDA. Operating cash generation in 3Q23 was BRL 705.9 million, an increase of 25.2% compared to 3Q22. The conversion of EBITDA into Operating Cash was 90.8%.

2.3 INVESTMENTS

| Investments – BRL Million | 3Q23 (1) | 3Q22 (2) | Var. % (1/2) | 9M23 (3) | 9M22 (4) | Var. % (3/4) |
|---------------------------|--------------|--------------|-----------------|----------------|----------------|-----------------|
| Water | 202.4 | 189.4 | 6.9 | 535.1 | 509.0 | 5.1 |
| Sewage | 272.4 | 265.7 | 2.5 | 767.9 | 661.2 | 16.1 |
| Other investments | 16.6 | 43.2 | -61.6 | 68.7 | 91.8 | -25.2 |
| Total | 491.4 | 498.3 | -1.4 | 1,371.7 | 1,262.0 | 8.7 |

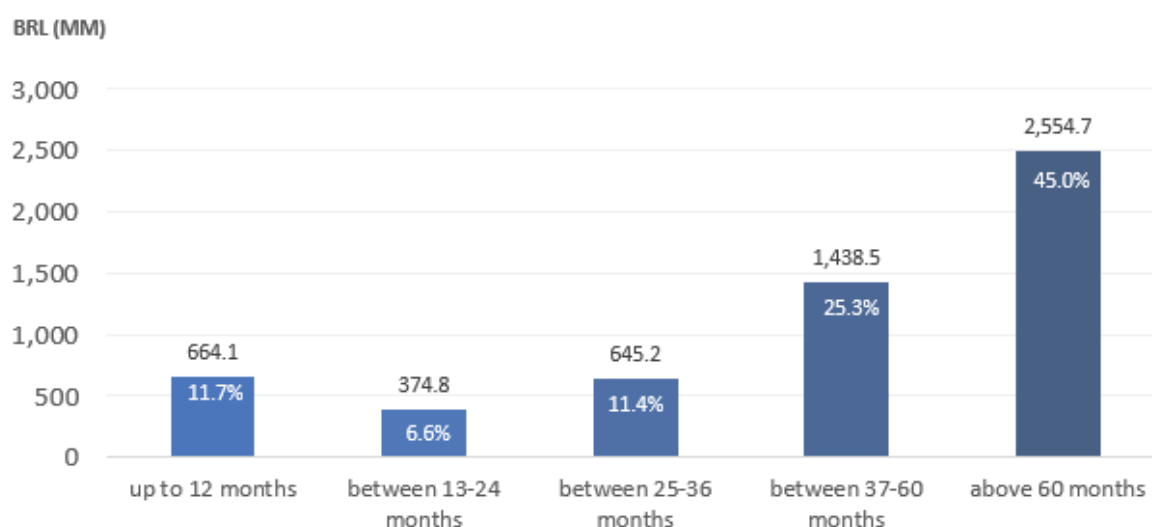
2.4 INDEBTEDNESS
Quarterly Evolution of Gross Debt and Net Debt

Leverage Ratio (Net Debt/EBITDA - accumulated 12 months) and Level of Indebtedness

| | 3Q22 | 3Q23 |
|--------------------|-------|-------|
| Leverage Ratio | 1.7x | 1.6x |
| Indebtedness level | 48.0% | 48.1% |

Breakdown of loans, financing, debentures, and leases on 9/30/2023:

| Indebtedness - BRL million | Annual interest rate | Index | Contract term | Debt balance | % |
|---------------------------------------|----------------------|----------|---------------|----------------|--------------|
| Caixa Econômica Federal | 6.62% to 12.00% | TR | 4/19/2046 | 1,870.0 | 33.0 |
| Debentures 10th Issue - single series | 4.66% | IPCA | 3/15/2027 | 434.4 | 7.7 |
| Debentures 13th Issue - single series | DI +1.90% | - | 4/15/2028 | 423.3 | 7.5 |
| Debentures 12th Issue – 2nd series | 5.89% | IPCA | 1/15/2032 | 325.8 | 5.7 |
| Leasing Operations (Paraná Coast) | 11.14% | IPC-FIPE | 12/7/2036 | 320.0 | 5.6 |
| Debentures 12th Issue – 1st series | DI + 1.08% | - | 1/15/2027 | 304.9 | 5.4 |
| BNDES - PAC2 | TJLP + 1.67% & 2.05% | TJLP | 7/15/2029 | 266.8 | 4.7 |
| Debentures 11th Issue – 2nd series | 4.25% | IPCA | 3/15/2029 | 244.1 | 4.3 |
| Debentures 9th Issue – 1st series | 106.05% on DI | DI | 6/11/2024 | 207.5 | 3.7 |
| BNDES - AVANÇAR | 3.59% and 5.60% | IPCA | 12/15/2041 | 207.1 | 3.6 |
| Debentures 11th Issue – 3rd series | 4.49% | IPCA | 3/17/2031 | 189.3 | 3.3 |
| Leasing - Right of Use | 10.43% | - | 6/30/2028 | 177.1 | 3.1 |
| Debentures 9th Issue – 2nd series | 107.25% on DI | - | 6/11/2026 | 157.2 | 2.8 |
| Debentures 11th Issue – 1st series | DI + 1.65% | - | 3/16/2026 | 129.1 | 2.3 |
| Debentures 4th Issue – 1st series | TJLP + 1.67% | TJLP | 7/15/2027 | 93.2 | 1.6 |
| Debentures 7th Issue – 2nd series* | 4.79% | IPCA | 11/15/2038 | 77.8 | 1.4 |
| Debentures 4th Issue – 2nd series | 7.44% | IPCA | 7/15/2027 | 64.0 | 1.1 |
| Debentures 7th Issue – 4th series | 6.57% | IPCA | 11/15/2038 | 41.0 | 0.7 |
| Debentures 7th Issue – 1st series* | 5.2% | IPCA | 11/15/2038 | 40.4 | 0.7 |
| KFW Bank | 1.35% | EURO | 12/30/2032 | 26.3 | 0.5 |
| Debentures 2nd Issue – 2nd series | 9.19% | IPCA | 9/15/2024 | 24.0 | 0.4 |
| Debentures 7th Issue – 3rd series | 6.97% | IPCA | 11/15/2038 | 22.2 | 0.4 |
| Debentures 2nd Issue – 3rd series | TJLP + 1.92% | TJLP | 9/15/2024 | 16.6 | 0.3 |
| Debentures 2nd Issue – 1st series | TJLP + 1.92% | TJLP | 9/15/2024 | 12.5 | 0.2 |
| Banco Itaú PSI | 3.00% to 6.00% | - | 1/15/2025 | 2.1 | - |
| Banco do Brasil - PSI | 3.00% to 6.00% | - | 4/15/2024 | 0.6 | - |
| Total | | | | 5,677.3 | 100.0 |

* IPCA as a variable component of the TLP (Long-Term Rate)

Debt breakdown by maturity


3. REGULATIONS

2nd Periodic Tariff Review - SANEPAR RTP

On October 21, 2020, at the 21st Extraordinary Meeting of the Board of Directors of the Regulatory Agency for Delegated Public Services of Paraná (*Agência Reguladora de Serviços Públicos Delegados do Paraná* - AGEPAR), the establishment of the 2nd Periodic Tariff Review (RTP) of Sanepar was approved, with guidelines for it to take place in two stages, the first in 2021 and the second stage in 2022.

The first stage of the 2nd RTP was consolidated into nine technical notes, which were based on the methodology applied in the first tariff cycle. In accordance with the provisions of State Complementary Law No. 222/2020, the technical notes were submitted to public consultations from January 4 to February 17, 2021, and a public hearing on March 31, 2021.

On April 14, 2021, AGEPAR's Board of Directors, at Extraordinary Meeting No. 012/2021, submitted the final result of the 1st stage of the 2nd RTP, when it decided to approve the tariff repositioning of 5.7701%, with an annual application of the X Factor of 0.98% on the B portion of the tariff.

Through Resolution No. 007 of March 29, 2022, AGEPAR published the schedule for the 2nd stage of the 2nd RTP that resulted in the preparation of eighteen technical notes, which, in line with the provisions of State Complementary Law No. 222/2020, were submitted to four public consultations, held between June 2022 and March 2023, and to a public hearing, in which the result of the P0 corresponding to the 2nd tariff cycle of Sanepar was presented on April 18, 2023.

On April 20, 2023, AGEPAR's Board of Directors approved the adjustment index of 8.2327%, which included the final calculation of the tariff repositioning referring to the 2nd RTP, the annual tariff adjustments (IRTs) of 2022 and 2023, indexed to the IPCA, and the X Factor of 0.08%, applied on the total tariff resulting from the P0 (except the financial installments), with the new tariff effective as of May 17, 2023.

Sanepar's tariff model underwent changes in the 2nd Periodic Tariff Review, such as the reclassification of costs between manageable and non-manageable to be considered by the regulatory agent.

The most significant changes were in relation to the costs of chemical products, which were now considered manageable costs, and electricity, where the Agency implemented a differentiated tariff treatment which was broken down into: (i) average price of electricity, measured in BRL/GWh, classified as a non-manageable cost; and (ii) specific consumption, through electricity consumption, measured in projected GWh, classified as a manageable cost. The motivation for this breakdown comes from the allegation that the Company does not manage energy prices, only having action over the management of consumption.

Also, the Municipal Sanitation Fund (*Fundo Municipal de Saneamento*), the Charge for the Use of Water Resources (*Cobrança pelo Uso de Recurso Hídrico*), the Pass-Through for the Use of Springs (*Repassa pela Utilização de Manancial*), and the Regulation Fee were maintained as non-manageable costs, and expenses for IPVA, IPTU and Fees, Permits and Licensing were included.

1st RTP Deferral

Part of the financial portion in the tariff comes from the deferral from the 1st RTP of Sanepar, when the Company was authorized by the Regulatory Agency for Delegated Public Services of Paraná (*Agência Reguladora de Serviços Públicos Delegados do Paraná - AGEPAR*), through Authorizing Resolution No. 003, of April 12, 2017, to apply the repositioning tariff index of 25.63% as of April 17, 2017, as provided for in article 3:

Article 3 - To define that the application of the tariff review approved under article 2 of this Resolution shall be deferred for eight (8) years, with the first installment corresponding, in 2017, to an average repositioning of eight point fifty-three percent (8.53%), and the others in seven (7) installments of two point eleven percent (2.11%), plus the corresponding financial adjustment and economic adjustment, which will be carried out by applying the weighted average rate of daily financing calculated in the Special System for Settlement and Custody (*Sistema Especial de Liquidação e Custódia - SELIC*), as defined in the Technical Note approved in article 1 of this Resolution.

In the 2nd stage of the 2nd RTP, AGEPAR updated the rule for calculating financial installments in relation to the 1st RTP criteria.

Specifically regarding the calculation of the deferral compensation tariff, the balance was assessed on December 2020 (base date for calculating the 2nd RTP), using the Selic interest rate as a correction index, applied to the difference between the verified revenue and the current tariff, which amounted BRL 1,582 billion.

The change in methodology occurred in the indexer for the projection of compensation installments considered in the 2nd RTP tariff, with a single indexer defined by the Agency, including for deferral, starting to be projected based on the WACC calculated in the 2nd RTP until the end of the cycle.

The balance of offset installments on the base date of December/2020, which ends at the end of the second tariff cycle, totaled BRL 1.255 billion at the time of the 2nd RTP.

Regarding accounting records, in analogy to Technical Guideline OCPC 08 - Recognition of Certain Assets and Liabilities in General Purpose Accounting and Financial Reports of Electric Energy Distributors issued under the Brazilian and International Accounting Standards, the Company does not record in the Financial Statements the amounts receivable from the deferral, considering that: (i) the realization or enforceability of these amounts would depend on a future event not fully controllable by the entity - future invoicing of water and sewage services; (ii) it is not practicable to know, at the time the right to receive arises, who the debtors of these amounts are; and (iii) the effective receipt of these amounts will only occur upon the maintenance of the grants.

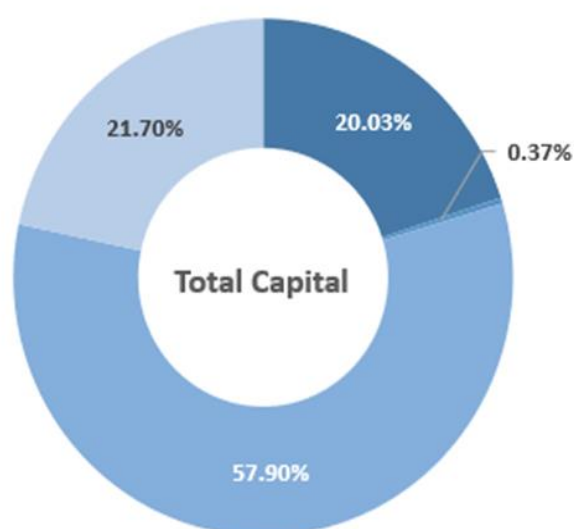
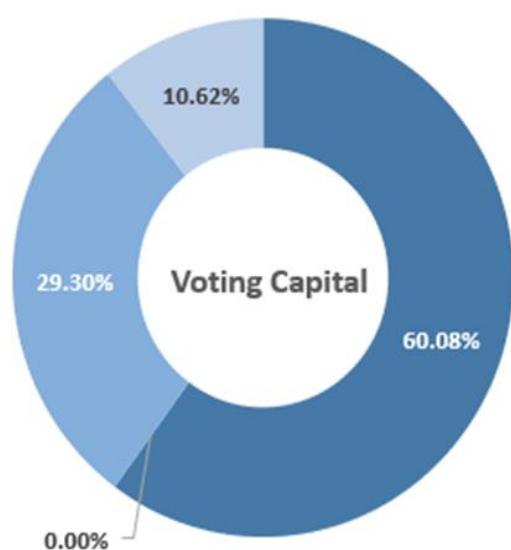
Public Consultation on Annual Tariff Adjustment Methodology

On September 12, 2023, AGEPAR Public Consultation No. 008/2023 was opened, referring to Technical Note No. 10/2023-CSB - Annual Tariff Adjustment Methodology to be applied as of the year 2024 for basic sanitation of water and sewage services from the Companhia de Saneamento do Paraná – SANEPAR. On October 11, 2023, Sanepar presented its contributions.

In summary, the methodology proposed by the Agency adjusts costs according to the IPCA, except for electricity costs, which are adjusted by the variation in energy prices, and both are discounted or increased by a quality performance factor (Q Factor) and discounting productivity gains (X Factor). As for Industrial Charges, the methodology establishes that adjustments relating to the variation between projected and realized values will only be determined in the subsequent RTP.

4. CAPITAL MARKETS
4.1 SHAREHOLDER COMPOSITION OF CAPITAL on September 30, 2023

| SHAREHOLDERS | Number of Shares | | | Shareholder Cap (BRL thousands) | | | % of share | |
|------------------------------|--------------------|----------------------|----------------------|---------------------------------|------------------|------------------|----------------|----------------|
| | ON | PN | Total | ON | PN | Total | Voting Capital | Total Capital |
| Estado do Paraná | 302,653,775 | 3 | 302,653,778 | 1,201,638 | 0 | 1,201,638 | 60.08% | 20.03% |
| Municipalities (70) | - | 5,561,963 | 5,561,963 | | 22,083 | 22,083 | 0.00% | 0.37% |
| Nat'l Shareholders (503,813) | 147,592,643 | 727,487,963 | 875,080,606 | 585,993 | 2,898,274 | 3,484,267 | 29.30% | 57.90% |
| Foreign Sharholders (262) | 53,488,841 | 274,420,331 | 327,909,172 | 212,369 | 1,079,642 | 1,292,011 | 10.62% | 21.70% |
| TOTAL | 503,735,259 | 1,007,470,260 | 1,511,205,519 | 2,000,000 | 4,000,000 | 6,000,000 | 100.00% | 100.00% |



- Estado do Paraná
- Municipalities (70)
- Nat'l Shareholders (503,813)
- Foreign Sharholders (262)

4.2 SECURITIES

| Security | Ticker | Closing Value 3Q22 | | Closing Value 3Q23 | | Variation between 3Q22 and 3Q23 |
|------------------|--------|--------------------|-------|--------------------|-------|---------------------------------|
| Common Shares | SAPR3 | BRL | 3.32 | BRL | 4.42 | 33.13% |
| Preferred Shares | SAPR4 | BRL | 3.50 | BRL | 4.57 | 30.57% |
| Units | SAPR11 | BRL | 17.15 | BRL | 22.86 | 33.29% |

Comparison between book value and market value (in BRL)


*Amounts adjusted to the split occurred in March 2020

The book value of each share at the end of 3Q23 was BRL 6.28, compared to BRL 5.81 at the end of 4Q22. The Company's market value on September 30, 2023 was approximately BRL 6.9 billion.

4.3 PAYOUT

According to the Bylaws, the portion regarding the mandatory dividend may not be less than 25% of the adjusted net income, pursuant to article 202 of Law 6.404/76.

Pursuant to the current dividend policy, the Management may, besides the mandatory annual dividend, subject to financial health and the public interest that motivated the creation of the Company, approve the distribution of an additional dividend at up to 25% of net income. For shareholders holding preferred shares, Interest on Equity (or dividends) per share is 10% higher than that attributed to common shares.

The credit of the compensation to the Company's shareholders is attributed based on the shareholding position on the last business day of June and December of each fiscal year. And negotiations after the credit are considered ex-dividends (interest on equity and dividends).

Interest on Equity is subject to Withholding Income Tax, except for shareholders who declare themselves immune or exempt.

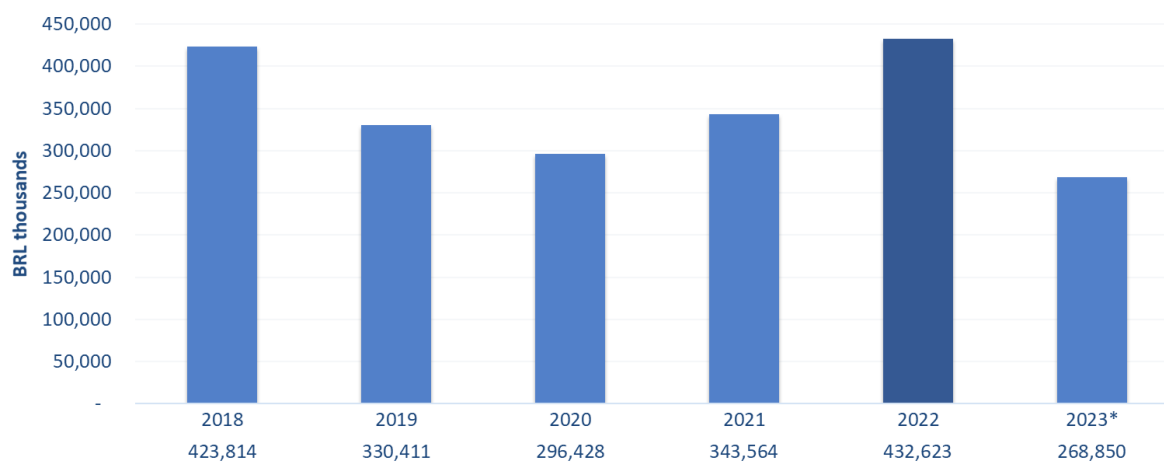
On June 27, 2023, the payment of interest on equity (*Juros sobre Capital Proprio* - JCP) credits related to the 1st and 2nd semester of 2022 took place, in accordance with the decision from the 59th Annual General Meeting (*Assembleia Geral Ordinária* - AGM).

For the first semester of 2023, the calculated (gross) amount of Interest on Equity, subject to the legal limit of Long-Term Interest Rate (*Taxa de Juros de Longo Prazo – TJLP*) variation within the period, was BRL 268,850,259.28. This amount replaces the Mandatory Dividends, as provided for in the articles of incorporation and based on the results assessed in the 1st semester of 2023. The Interest on Equity credit was defined by the Board of Directors at its 6th/2022 Ordinary Meeting on June 27, 2023, and disclosed to the market in the Notice to Shareholders of the same date, considering the shareholding position (date-com) of June 30, 2023.

Earning Payments: 2019 to 2023

| Fiscal Year | Period | Dividends/ IoE* | Gross amount assigned (BRL) | Value per ON share (BRL) SAPR3 | Value per PN share (BRL) SAPR4 | Value per Unit (BRL) SAPR11 | Record date | Payment date |
|--|----------|-----------------|-----------------------------|--------------------------------|--------------------------------|-----------------------------|-------------|---------------------|
| 2023 | 1st Half | IoE | 268,850,259.28 | 0.166785468 | 0.183464015 | 0.900641526 | 06/30/2022 | After 60th AGM/2024 |
| Total distribution - Year 2023 | | | 268,850,259.28 | | | | | |
| 2022 | 1st Half | IoE | 154,206,243.29 | 0.095664257 | 0.105230683 | 0.516586990 | 06/30/2022 | 06/27/2023 |
| | 2nd Half | IoE | 278,416,914.89 | 0.172720292 | 0.189992322 | 0.932689579 | 12/29/2022 | 06/27/2023 |
| Total distribution - Year 2022 | | | 432,623,158.18 | | | | | |
| Payout (from the adjusted net income) | | | 39.6% | | | | | |
| 2021 | 1st Half | IoE | 151,083,814.93 | 0.093727210 | 0.103099931 | 0.506126935 | 06/30/2021 | 06/24/2022 |
| | 2sd Half | IoE | 174,779,663.05 | 0.108427301 | 0.119270031 | 0.585507423 | 12/30/2021 | 06/24/2022 |
| | 2021 | Dividends | 17,700,964.58 | 0.010981071 | 0.012079178 | 0.059297781 | 04/28/2022 | 06/24/2022 |
| Total distribution - Year 2021 | | | 343,564,442.56 | | | | | |
| Payout (from the adjusted net income) | | | 30.7% | | | | | |
| 2020 | 1st Half | IoE | 150,687,449.07 | 0.093481318 | 0.102829450 | 0.504799119 | 06/30/2020 | 06/18/2021 |
| | 2sd Half | IoE | 145,740,318.85 | 0.090412289 | 0.099453518 | 0.488226359 | 12/30/2020 | 06/18/2021 |
| Total distribution - Year 2020 | | | 296,427,767.92 | | | | | |
| Payout (from the adjusted net income) | | | 31.4% | | | | | |
| 2019 | 1st Half | IoE | 174,165,192.21 | 0.324138312 | 0.356552143 | 1.750346884 | 06/28/2019 | 06/22/2020 |
| | 2sd Half | IoE | 156,245,702.38 | 0.290788404 | 0.319867244 | 1.570257379 | 12/30/2019 | 06/22/2020 |
| Total distribution - Year 2019 | | | 330,410,894.59 | | | | | |
| Payout (from the adjusted net income) | | | 32.2% | | | | | |

* Interest on Equity

Shareholders' compensation:

*JCP credited for 1st Semester of 2023.

5. OTHER INFORMATION

5.1 ESG AGENDA – ENVIRONMENTAL, SOCIAL, AND GOVERNANCE

At the beginning of the second semester of 2023, questionnaires from the CDP and ISE B3 platforms were answered, both with results to be released by the end of the year. Companies that achieve a C score in the CDP's Climate Change questionnaire can be included in the ISE B3 portfolio.

Also in August, the Company was included in IDIVERSA - B3's new diversity index, as it cumulatively met all the eligibility criteria defined by B3, and is the only one in the water and sewage sector to make up the index.

These outstanding participation and outcomes validate the efforts that the Company has been making in implementing its ESG Agenda, closely monitored by the Board of Directors, through the ESG Strategic Committee and ESG Executive Committee.

5.2 CS BIOENERGIA S.A. SHARE PURCHASE

On September 1, 2023, the Share Purchase Agreement and other provisions of CS Bioenergia S.A. were executed. The business terms were approved by the Company's Board of Directors at its 18th/2023 Extraordinary Meeting. The price agreed for the full transfer of the shares representing 60% of CS Bioenergia S.A. to Sanepar is seventeen million and four hundred thousand. (BRL 17,400,000.00).

5.3 PUBLIC-PRIVATE PARTNERSHIP (PPP) OF THE CENTRAL-COAST MICROREGION OF PARANÁ - (MRAE-1)

In a Public Session held on July 14, 2023, at B3 - Brasil, Bolsa, Balcão, the envelopes were opened under the scope of International Competition No. 100/2023 for Public-Private Partnership (PPP) regarding the provision of sanitary sewage services in 16 municipalities of the Central-Coast Micro region of Paraná (MRAE-1).

The Bidding Committee declared "Saneamento Consultoria S.A.", a group formed by the companies Aegea, Perfin and Kinea, as the top-ranked bidder, whose proposal resulted in a 30.61% discount on the maximum bid amount. According to the public notice of the aforementioned International Competition, the term of the agreement is 24 years and 5 months, starting from the signing of the agreement.

5.4 EXTENSION AND STANDARDIZATION OF CONCESSION TERMS

On October 10, 2023, the Company issued a Relevant Fact communicating that the 6th Extraordinary General Meeting of the Central-Coastal (MRAE-1), Central-East (MRAE-2) and West (MRAE-3) Microregions of the State of Paraná approved the proposal to extend and standardize contractual deadlines, until June 5, 2048, through amendments to the agreements for the regionalized provision of public water and sewage services in force, aiming at the universalization of water and sewage

services while preserving tariff moderation. The standardization of terms for the 319 current agreements, which represent approximately 95% of the Company's total revenue, fulfills a stage in the process; the evidence of economic and financial capacity with regulatory bodies is a condition, in accordance with Decree No. 11598, of July 12, 2023, and other requirements set out in the amendments. The percentage of revenue mentioned above includes the Municipality of Maringá (non-standardized period), whose additive term that extended the concession until 08/27/2040 is under judicial discussion.

| Income Statement | 3Q23 | 3Q22 | 3Q21 |
|--|----------------|----------------|----------------|
| Net Operating Revenue | 1,605.8 | 1,432.4 | 1,321.3 |
| Costs of Services Provided | -643.1 | -569.2 | -517.4 |
| Gross Profit | 962.7 | 863.2 | 803.9 |
| Operating Expenses | -306.6 | -397.9 | -312.6 |
| Commercial | -44.2 | -130.1 | -113.1 |
| Administrative | -192.7 | -188.3 | -150.9 |
| Civil, Labor, Tax & Environmental Provisions | -18.7 | -37.8 | -7.8 |
| Retirement and Health Care Plan Provisions | -11.4 | -20.2 | -14.8 |
| Profit Sharing Program | -30.4 | -18.7 | -18.8 |
| Other Operating Expenses (Revenues) | -8.9 | -2.2 | -6.1 |
| Equity Results Method | -0.3 | -0.6 | -1.1 |
| Income Before Financial Result and Taxes | 656.1 | 465.3 | 491.3 |
| Financial Result | -65.1 | -56.8 | -93.3 |
| Financial Revenues | 70.9 | 68.0 | 25.5 |
| Financial Expenses | -136.0 | -124.8 | -118.8 |
| Result before taxes on the profit | 591.0 | 408.5 | 398.0 |
| Income Tax and Social Contribution on the Profit | -194.2 | -133.6 | -130.7 |
| Net Profit in the Period | 396.8 | 274.9 | 267.3 |

| Balance Sheet - Assets | SEP 23 | DEC 22 | DEC 21 |
|---|-----------------|-----------------|-----------------|
| Current Assets | | | |
| Cash & Cash Equivalent | 1,276.1 | 1,207.9 | 983.1 |
| Accounts Receivable from Customers | 1,250.5 | 1,086.2 | 971.5 |
| Stocks | 67.3 | 76.9 | 57.7 |
| Taxes to Recover | 0.1 | 38.3 | 11.4 |
| Linked Deposits | 34.6 | 23.7 | 14.4 |
| Derivative Financial Instruments | 27.2 | 16.1 | 12.7 |
| Other Accounts Receivable | 40.7 | 20.7 | 20.8 |
| Total Current Assets | 2,696.5 | 2,469.8 | 2,071.6 |
| Non-current Assets | | | |
| Accounts Receivable from Customers | 288.6 | 125.7 | 51.6 |
| Deferred Income Tax & Social Contribution | 761.0 | 686.9 | 679.5 |
| Linked Deposits | 81.6 | 75.2 | 59.0 |
| Judicial Deposits | 602.4 | 507.3 | 408.6 |
| Contractual Financial Assets | 857.4 | 676.5 | 603.0 |
| Contracts Assets | 2,793.8 | 2,746.4 | 1,869.7 |
| Other Accounts Receivable | 58.2 | 42.2 | 44.0 |
| Investments | 3.1 | 2.0 | 2.0 |
| Fixed Asset | 369.2 | 370.5 | 312.7 |
| Intangible Asset | 9,803.7 | 8,954.7 | 8,538.9 |
| Total Non-current Assets | 15,619.0 | 14,187.4 | 12,569.0 |
| Total Assets | 18,315.5 | 16,657.2 | 14,640.6 |

| Balance Sheet - Liabilities | SEP 23 | DEC 22 | DEC 21 |
|---|-----------------|-----------------|-----------------|
| Current Liabilities | | | |
| Labor Obligations | 129.5 | 140.0 | 117.9 |
| Suppliers | 336.0 | 297.0 | 269.4 |
| Tax Obligations | 113.2 | 102.7 | 84.6 |
| Loans, Financing, Debentures, Leasing | 664.0 | 575.7 | 407.7 |
| Dividends & IoC - Payable | 240.6 | 227.3 | 243.6 |
| Contractual Collateral and Withholding | 2.3 | 2.2 | 2.2 |
| Revenue to be Appropriated | 3.6 | 3.6 | 0.7 |
| Derivative Financial Instruments | 27.5 | 15.7 | 11.6 |
| Other Bills to Pay | 113.3 | 92.0 | 85.6 |
| Retirement and Health Care Plan Provisions | 69.7 | 67.4 | 77.3 |
| Labor Provisions | 207.4 | 106.0 | 96.6 |
| Total Current Liabilities | 1,907.1 | 1,629.6 | 1,397.2 |
| Non-current Liabilities | | | |
| Suppliers | - | 1.1 | 2.8 |
| Loans, Financing, Debentures, Leasing | 5,013.3 | 4,507.6 | 3,712.9 |
| Revenue to be Appropriated | 8.6 | 11.3 | - |
| Other Bills to Pay | 84.8 | 88.0 | 3.0 |
| Retirement and Health Care Plan Provisions | 975.7 | 943.7 | 1,082.9 |
| Provisions | 828.6 | 689.0 | 615.6 |
| Total Non-current Liabilities | 6,911.0 | 6,240.7 | 5,417.1 |
| Total Liabilities | 8,818.1 | 7,870.3 | 6,814.3 |
| Equity | | | |
| Issued Capital Share | 5,996.1 | 3,996.1 | 3,996.1 |
| Revaluation Reserve | 51.2 | 54.4 | 59.0 |
| Profit Reserve | 2,356.7 | 4,515.9 | 3,696.9 |
| Accumulated Profits | 873.0 | - | - |
| Equity Valuation Adjustments | 4.2 | 4.3 | 4.5 |
| Other Statements of Comprehensive Income | 216.2 | 216.2 | 69.8 |
| Total Shareholders' Equity | 9,497.4 | 8,786.9 | 7,826.3 |
| Total Liabilities and Shareholders' Equity | 18,315.5 | 16,657.2 | 14,640.6 |

| Cash Flow Statement | 3Q23 | 3Q22 | 3Q21 |
|---|----------------|----------------|----------------|
| Cash Flow From Operating Activities | | | |
| Net Profit in the Period | 396.8 | 274.9 | 267.3 |
| Adjustments to reconcile net profit and net cash | | | |
| Depreciation & Amortization | 121.6 | 107.7 | 100.8 |
| Costs of write-offs in fixed and intangible assets | 1.9 | 3.7 | 5.7 |
| Adjustment to Recoverable Value of Assets | -0.6 | -0.8 | -1.3 |
| Adjustment to Present Value - Financial Assets | 8.2 | -6.9 | -5.7 |
| Provision for Losses in credit realizations | -43.2 | 57.4 | 31.3 |
| Deferred Income Tax & Social Contribution, net | -29.4 | -42.6 | -29.1 |
| Civil, Labor, Tax and Environmental Provisions | 18.7 | 37.8 | 7.8 |
| Retirement & Health Care Plan | 11.4 | 20.2 | 14.8 |
| Interest of Financing | 109.9 | 94.0 | 62.8 |
| Monetary Variations on Financing | 14.6 | -1.1 | 24.5 |
| Interest and Monetary Updates on Leasing | 21.4 | 39.7 | 35.1 |
| Exchange Variations, net | 0.2 | -0.6 | 0.7 |
| Derivatives Variations | 0.3 | 1.2 | -0.6 |
| Result of Equity Method | 0.3 | 0.6 | 1.1 |
| Appropriation of costs on the third parties fundraising | 1.4 | 1.2 | 1.2 |
| Fair Value Adjustment - Investments | -0.1 | 0.1 | 0.0 |
| | 617.0 | 586.5 | 516.4 |
| Variation in Assets & Liabilities | | | |
| Accounts Receivable from Customers | -52.7 | -103.4 | -84.6 |
| Taxes and Contributions to recover | 93.9 | 33.5 | 28.5 |
| Stocks | -2.4 | -3.5 | -3.4 |
| Judicial Deposits | -37.8 | -33.7 | -27.2 |
| Other Credits and Accounts Receivable | -31.0 | -12.1 | -11.0 |
| Suppliers | 13.5 | 18.9 | 58.1 |
| Taxes and Contributions | 125.4 | 111.2 | 117.8 |
| Salaries and Charges Payable | 80.8 | 55.7 | 52.3 |
| Contractual Collateral and Withholding | -0.1 | -0.1 | 0.0 |
| Revenues to be Appropriated | -0.9 | -0.9 | -1.1 |
| Income Tax and Social Contribution, paid | -102.1 | -85.1 | -80.8 |
| Other Accounts to pay | 2.3 | -3.4 | -2.7 |
| | 88.9 | -22.9 | 45.9 |
| Cash Generated by Operation Activities | 705.9 | 563.6 | 562.3 |
| Cash Flow from Investments | | | |
| Investment in Fixed & Intangible Assets | -491.4 | -498.3 | -366.0 |
| Investments Application | - | -1.3 | 0.0 |
| Cash Generated by Investment Activities | -491.4 | -499.6 | -366.0 |
| Cash Flow from Financing Activities | | | |
| Financing Obtained | 140.5 | 140.5 | 76.5 |
| Amortization on Financing | -87.0 | -81.1 | -102.8 |
| Interest Payments on Financing | -115.1 | -102.2 | -69.9 |
| Leasing Payments | -28.4 | -21.6 | -17.2 |
| Costs in the Third Parties Fundraising | - | -0.1 | 0.0 |
| Linked Deposits | -2.6 | -4.6 | -0.7 |
| Payment of Interest on Equity (IoE) | 0.1 | -0.6 | 0.3 |
| Cash Generated by Financing Activities | -92.5 | -69.7 | -113.8 |
| Variation in Cash and Cash Equivalent Balance | 122.0 | -5.7 | 82.5 |
| Cash and Cash Equivalent Initial Balance | 1,154.1 | 1,233.2 | 988.3 |
| Cash and Cash Equivalent Final Balance | 1,276.1 | 1,227.5 | 1,070.8 |

Earnings Videoconference | 3Q23

Friday, November 10, 2023 | 2:00 p.m.

Log on the Webcast at ri.sanepar.com.br

Investor Relations

Chief Finance and Investor Relations Officer

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Investor Relations Manager

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