

ITR – QUARTERLY INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

3Q25

11/06/2025



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Company Data / Capital Composition

Number of shares (Unit)	Current Quarter September 30, 2025
Fully paid-in share capital	
Common	503,735,259
Preferred	1,007,470,260
Total	1,511,205,519
En Treasury	
Common	0
Preferred	0
Total	0

Individual financial information - Statement of financial position - Assets

(Amounts in thousands of Brazilian Reais – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Current quarter	Prior year
		September 30, 2025	December 31, 2024
1	Total assets	26,002,141	20,508,000
1.01	Current assets	7,487,443	3,296,187
1.01.01	Cash and cash equivalents	5,880,009	1,800,757
1.01.01.01	Cash and banks	29,760	17,785
1.01.01.02	Short-term investments	5,850,249	1,782,972
1.01.03	Accounts receivable	1,215,760	1,250,811
1.01.03.01	Trade receivables	1,215,760	1,250,811
1.01.04	Inventories	77,205	73,183
1.01.06	Recoverable taxes	168,665	26,298
1.01.06.01	Withholdings	168,665	26,298
1.01.08	Other current assets	145,804	145,138
1.01.08.03	Other	145,804	145,138
1.01.08.03.01	Restricted deposits	93,658	96,569
1.01.08.03.02	Derivative financial instruments	5,998	22,451
1.01.08.03.03	Other receivables	46,148	26,118
1.02	Noncurrent assets	18,514,698	17,211,813
1.02.01	Long-term receivables	5,853,141	5,271,497
1.02.01.04	Accounts receivable	118,025	161,063
1.02.01.04.01	Trade receivables	118,025	161,063
1.02.01.07	Deferred taxes	947,251	787,118
1.02.01.07.01	Deferred income tax and social contribution	947,251	787,118
1.02.01.10	Other noncurrent assets	4,787,865	4,323,316
1.02.01.10.03	Restricted deposits	146,243	134,987
1.02.01.10.06	Escrow deposits	287,776	436,056
1.02.01.10.07	Contractual financial assets	769,576	850,582
1.02.01.10.08	Contractual asset	3,464,754	2,777,922
1.02.01.10.09	Other Credits	119,516	123,769
1.02.02	Investments	2,109	2,184
1.02.02.01	Equity interests	2,109	2,184
1.02.02.01.04	Other investments	2,109	2,184
1.02.03	Property, plant and equipment	416,412	348,623
1.02.03.01	PP&E in use	235,099	216,485
1.02.03.02	Right of use of leased assets	181,313	132,138
1.02.04	Intangible assets	12,243,036	11,589,509
1.02.04.01	Intangible assets	12,243,036	11,589,509
1.02.04.01.01	Concession agreement	12,075,986	11,420,154
1.02.04.01.02	Right of use of leased assets	167,050	169,355

Individual financial information - Statement of financial position - Liabilities and Equity

(Amounts in thousands of Brazilian Reais – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Current quarter September 30, 2025	Prior year December 31, 2024
2	Total Liabilities	26,002,141	20,508,000
2.01	Current liabilities	5,869,402	1,850,428
2.01.01	Social and Labor Obligations	288,665	166,802
2.01.01.02	Labor Obligations	288,665	166,802
2.01.02	Suppliers	431,390	331,691
2.01.02.01	National Suppliers	431,390	331,691
2.01.03	Tax Obligations	91,871	111,687
2.01.03.01	Federal Tax Obligations	88,848	108,981
	Income Tax and Social		
2.01.03.01.01	Contribution Payable	31,574	0
2.01.03.01.02	Other Federal Taxes	57,274	108,981
2.01.03.03	Municipal Tax Obligations	3,023	2,706
2.01.04	Loans and Financing	944,979	584,638
2.01.04.01	Loans and Financing	322,958	261,702
2.01.04.01.01	In National Currency	292,555	231,123
2.01.04.01.02	In Foreign Currency	30,403	30,579
2.01.04.02	Debentures	492,031	201,954
2.01.04.03	Lease Financing	129,990	120,982
2.01.04.03.01	Rentals	129,990	118,345
2.01.04.03.02	Public-Private Partnership PPP	0	2,637
2.01.05	Other Obligations	3,809,160	457,577
2.01.05.02	Other	3,809,160	457,577
	Dividends and Interest on		
2.01.05.02.01	Equity Payable	378,235	318,066
2.01.05.02.05	Bonds and Contractual Retentions	2,725	2,440
2.01.05.02.07	Revenues to Be Appropriated	3,560	3,560
2.01.05.02.09	Regulatory Liability	3,194,744	0
2.01.05.02.10	Other Accounts Payable	229,896	133,511
2.01.06	Provisions	303,337	198,033
2.01.06.02	Other Provisions	303,337	198,033
	Provisions for Retirement Plan and		
2.01.06.02.04	Medical Care	78,919	76,091
2.01.06.02.05	Labor Provisions	224,418	121,942
2.02	Noncurrent Liabilities	8,102,032	7,828,865
2.02.01	Loans and Financing	6,310,726	6,046,697
2.02.01.01	Loans and Financing	3,237,865	2,657,562
2.02.01.01.01	In National Currency	3,045,116	2,477,358
2.02.01.01.02	In Foreign Currency	192,749	180,204
2.02.01.02	Debentures	2,663,334	3,020,079
2.02.01.03	Lease Financing	409,527	369,056
2.02.02	Other Obligations	86,949	97,179
2.02.02.02	Other	86,949	97,179
2.02.02.02.04	Contractors and Suppliers	13,587	4,730
2.02.02.02.09	Deferred Revenue	1,483	4,153
2.02.02.02.11	Other Accounts Payable	71,879	88,296
2.02.04	Provisions	1,704,357	1,684,989
2.02.04.02	Other Provisions	1,704,357	1,684,989

Individual financial information - Statement of financial position - Liabilities and Equity

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Current quarter September 30, 2025	Prior year December 31, 2024
	Provisions for Retirement Plan and		
2.02.04.02.04	Medical Care	1,104,870	1,065,280
2.02.04.02.05	Provisions	599,487	619,709
2.03	Equity	12,030,707	10,828,707
2.03.01	Paid-in Share Capital	5,996,137	5,996,137
2.03.01.01	Paid-in Share Capital	5,996,137	5,996,137
2.03.03	Revaluation Reserves	43,187	46,067
2.03.03.01	Own Assets	43,187	46,067
2.03.04	Profit Reserves	4,498,839	4,594,712
2.03.04.01	Legal Reserve	152,430	152,430
2.03.04.07	Tax Incentive Reserve	11,716	11,716
2.03.04.08	Proposed Additional Dividend	0	95,873
2.03.04.10	Investment Plan	4,334,693	4,334,693
2.03.05	Accumulated Profit/Loss	1,300,885	0
2.03.06	Equity Valuation Adjustments	3,869	4,001
2.03.08	Other Comprehensive Results	187,790	187,790

Individual financial information - Statements of Profit or Loss

(Amounts in thousands of Brazilian Reais – R\$)

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Line item code	Description	Current Quarter September 30, 2025	Accumulated from the current year	Prior Quarter September 30, 2024	Accumulated from the prior year
			01/01/2025 to 09/30/2025		01/01/2024 to 09/30/2024
3.01	Revenue from the Sale of Goods and/or Services	1,804,171	5,314,775	1,709,748	5,072,012
3.02	Cost of Goods and/or Services Sold	-786,147	-2,350,988	-735,906	-2,157,359
3.03	Gross Result	1,018,024	2,963,787	973,842	2,914,653
3.04	Operating Expenses/Revenues	-617,362	-1,216,505	-357,342	-1,150,502
3.04.01	Selling Expenses	-129,099	-519,011	-159,789	-419,545
3.04.02	General and Administrative Expenses	-285,926	-1,064,741	-284,426	-824,801
3.04.04	Other Operating Revenues	1,174	2,060,131	5,045	6,134
3.04.04.01	Receita Precatórios - Ação Judicial IRPJ	0	2,055,758	0	0
3.04.04.02	Other Operating Revenues	1,174	4,373	5,045	6,134
3.04.05	Other Operating Expenses	-203,511	-1,692,884	81,828	87,710
3.04.05.01	Provision for Contingencies	-27,881	20,222	128,280	226,097
3.04.05.02	Retirement and Healthcare Plan	-14,139	-42,418	-12,515	-37,546
3.04.05.03	Regulatory Liability Provision	-139,110	-1,541,818	0	0
3.04.05.04	Profit Sharing Program	-18,849	-121,323	-28,881	-86,634
3.04.05.05	Other Operating Expenses (Revenues)	-3,532	-7,547	-5,056	-14,207
3.05	Earnings Before Earnings and Taxes	400,662	1,747,282	616,500	1,764,151
3.06	Financial Result	48,838	52,907	-48,825	-176,449
3.06.01	Financial Revenues	379,450	2,785,169	100,879	288,363
3.06.02	Financial Expenses	-330,612	-2,732,262	-149,704	-464,812
3.06.02.01	Financial Expenses	-252,789	-829,989	-149,704	-464,812
3.06.02.02	Regulatory Liability Provision	-77,823	-1,652,925	0	0
3.06.02.03	Fair Value Adjustment - Warrants Receivable	0	-249,348	0	0
3.07	Earnings Before Taxes on Profit	449,500	1,800,189	567,675	1,587,702
3.08	Income Tax and Social Contribution on Profit	-203,099	-81,947	-190,146	-455,225
3.08.01	Current	-162,781	-242,081	-160,994	-387,438
3.08.02	Deferred	-40,318	160,134	-29,152	-67,787
3.09	Net Income from Continuing Operations	246,401	1,718,242	377,529	1,132,477

Individual financial information - Statements of Profit or Loss

(Amounts in thousands of Brazilian Reais – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Current Quarter September 30, 2025	Accumulated from the current year 01/01/2025 to 09/30/2025	Prior Quarter September 30, 2024	Accumulated from the prior year 01/01/2024 to 09/30/2024
3.11	Profit (Loss) for the Period	246,401	1,718,242	377,529	1,132,477
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	PN	0.16814	1.17253	0.25763	0.7728
3.99.01.02	ON	0.15286	1.06594	0.23421	0.70255
3.99.02	Diluted Earnings Per Share				
3.99.02.01	PN	0.16814	1.17253	0.25763	0.7728
3.99.02.02	ON	0.15286	1.06594	0.23421	0.70255

Individual financial information - Statements of Comprehensive Income (loss)

(Amounts in thousands of Brazilian Reals – R\$)

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Line item code	Description	Current Quarter September 30, 2025	Accumulated from the current year 01/01/2025 to 09/30/2025	Prior Quarter September 30, 2024	Accumulated from the prior year 01/01/2024 to 09/30/2024
4.01	Profit for the period	246,401	1,718,242	377,529	1,132,477
4.02	Other comprehensive income	-998	-3,012	-1.03	-3,206
4.02.01	Realization of the revaluation reserve	-1,445	-4,363	-1,521	-4.68
4.02.02	Taxes on the realization of the revaluation reserve	491	1,483	517	1,591
4.02.03	Realization of the adjustment to deemed cost	-66	-200	-39	-177
4.02.04	Taxes on the realization of the adjustment to deemed cos	22	68	13	60
4.03	Comprehensive income for the period	245,403	1,715,230	376,499	1,129,271

Individual financial information - Statements of cash flows – Indirect Method

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current year	Accumulated from the
		01/01/2025 to 09/30/2025	prior year 01/01/2024 to 09/30/2024
6.01	Net cash from operating activities	6,406,035	2,061,312
6.01.01	Cash from operating activities	2,965,392	1,974,603
6.01.01.01	Profit for the period	1,718,242	1,132,477
6.01.01.02	Depreciation and amortization	460,228	412,568
6.01.01.03	Costs of write-off of PP&E and intangible assets	8,597	10,354
6.01.01.04	Impairment of assets	-3,062	-1,202
6.01.01.06	Adjustment to present value of assets and liabilities	178,043	-24,911
6.01.01.07	Allowance for expected credit losses	159,695	92,402
6.01.01.08	Deferred income tax and social contribution liabilities, net	-160,133	67,788
6.01.01.09	Withholdings	-20,222	-226,098
6.01.01.10	Pension plan and healthcare plan	42,418	37,546
6.01.01.11	Interest on borrowings	409,841	359,138
6.01.01.12	Monetary Variations on Borrowings	98,341	69,215
6.01.01.13	Interest and Monetary Adjustments – Leases	52,864	35,679
6.01.01.14	Interest and Monetary Adjustments – PPP	84	0
6.01.01.15	Net Foreign Exchange Differences	-6,827	14,033
6.01.01.16	Changes in Derivative Financial Instruments	22,386	-8,975
6.01.01.17	Amortization of Borrowing Costs	4,822	4,768
6.01.01.18	Fair Value Adjustment – Investments	75	-179
6.01.02	Changes in assets and liabilities	3,440,643	86,709
6.01.02.01	Trade receivables	-81,606	-16,036
6.01.02.02	Recoverable taxes and contributions	-142,367	14,538
6.01.02.03	Inventories	-4,022	-1,366
6.01.02.04	Escrow deposits	148,280	151,919
6.01.02.05	Other claims and receivables	-11,844	-86,482
6.01.02.06	Contractors and suppliers	108,556	-17,033
6.01.02.07	Taxes and Contributions	105,596	282,080
6.01.02.08	Payroll and related taxes	224,339	55,871
6.01.02.09	Performance Bonds and Contractual Retentions	285	87
6.01.02.10	Deferred Revenue	-2,670	-2,670
6.01.02.11	Income Tax and Social Contribution Paid	-168,752	-311,871
6.01.02.12	Regulatory Liability	3,194,744	0
6.01.02.13	Other Accounts Payable	70,104	17,672
6.02	Net cash flows from investing activities	-1,842,040	-1,374,342
6.02.01	Investment in PP&E, intangible assets and contractual asset	-1,842,040	-1,374,342
6.03	Net cash from financing activities	-484,743	-297,392
6.03.01	Borrowings	782,509	1,058,152
6.03.02	Repayment of financing	-293,489	-440,963
6.03.03	Payments on interest on financing	-415,305	-358,595
6.03.04	Lease payments	-107,824	-93,576
6.03.05	Payments related to public-private partnership (PPP) arranger	-24,552	0
6.03.06	Borrowing Costs	-5,002	-4,906
6.03.07	Restricted deposits	-8,345	-54,432
6.03.08	Interest on equity payment	-412,735	-403,072

Individual financial information - Statements of cash flows – Indirect Method

(Amounts in thousands of Brazilian Reais – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current year	Accumulated from the
		01/01/2025 to 09/30/2025	prior year 01/01/2024 to 09/30/2024
6.05	Increase (decrease) in cash and cash equivalents	4,079,252	389,578
6.05.01	Cash and cash equivalents at the beginning of the period	1,800,757	1,285,158
6.05.02	Cash and cash equivalents at the end of the period	5,880,009	1,674,736

Individual financial information - Statements of changes in equity on September 30, 2025

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening balances	5,996,137	0	4,594,712	0	237,858	10,828,707
5.02	Prior years' adjustments	0	0	0	0	0	0
5.03	Opening balances adjusted	5,996,137	0	4,594,712	0	237,858	10,828,707
5.04	Capital transactions with partners	0	0	-95,873	-420,369	0	-516,242
5.04.06	Dividends	0	0	-95,873	0	0	-95,873
5.04.07	Interest on stockholders' capital	0	0	0	-420,369	0	-420,369
5.05	Total comprehensive income	0	0	0	1,721,254	-3,012	1,718,242
5.05.01	Net income for the period	0	0	0	1,718,242	0	1,718,242
5.05.02	Other comprehensive earnings	0	0	0	3,012	-3,012	0
5.05.02.06	Realization of Revaluation Reserve	0	0	0	4,363	-4,363	0
5.05.02.07	Taxes on Realization of Realization Reserve	0	0	0	-1,483	1,483	0
5.05.02.08	Realization of Adjustment to Deemed Costs	0	0	0	200	-200	0
5.05.02.09	Taxes on Realization of Adjustments to Deemed Costs	0	0	0	-68	68	0
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0
5.07	Closing balances	5,996,137	0	4,498,839	1,300,885	234,846	12,030,707

Individual financial information - Statements of changes in equity on September 30, 2024

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening balances	5,996,137	0	3,507,386	0	240,677	9,744,200
5.02	Prior years' adjustments	0	0	0	0	0	0
5.03	Opening balances adjusted	5,996,137	0	3,507,386	0	240,677	9,744,200
5.04	Capital transactions with partners	0	0	-95,326	-224,020	0	-319,346
5.04.06	Dividends	0	0	-95,326	0	0	-95,326
5.04.07	Interest on stockholders' capital	0	0	0	-224,020	0	-224,020
5.05	Total comprehensive income	0	0	0	1,135,683	-3,206	1,132,477
5.05.01	Net income for the period	0	0	0	1,132,477	0	1,132,477
5.05.02	Other comprehensive earnings	0	0	0	3,206	-3,206	0
5.05.02.06	Realization of Revaluation Reserve	0	0	0	4,680	-4,680	0
5.05.02.07	Taxes on Realization of Revaluation Reserve	0	0	0	-1,591	1,591	0
5.05.02.08	Realization of Adjustment to Deemed Costs	0	0	0	177	-177	0
5.05.02.09	Taxes on Realization of Adjustments to Deemed Costs	0	0	0	-60	60	0
5.05.03.01	Adjustments to Financial Instruments	0	0	0	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0
5.07	Closing balances	5,996,137	0	3,412,060	911,663	237,471	10,557,331

Individual financial information - Statements of cash flows – Indirect Method

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current year 01/01/2025 to 09/30/2025	Accumulated from the prior year 01/01/2024 to 09/30/2024
7.01	Revenue	7,607,691	5,360,682
7.01.01	Sales of Goods, products, and services	5,714,802	5,461,157
7.01.02	Other income	2,052,584	-8,073
7.01.04	Allowance for/Reversal of Doubtful accounts	-159,695	-92,402
7.02	Inputs purchased from third parties	-3,359,509	-1,440,217
7.02.01	Costs of Products, Goods, and Services Sold	-768,096	-723,921
7.02.02	Materials, electric power, Outsourced services, and others	-1,022,860	-861,192
7.02.04	Others	-1,568,553	144,896
7.03	Gross value added	4,248,182	3,920,465
7.04	Retentions	-460,228	-412,568
7.04.01	Depreciation, Amortization, and Depletion	-460,228	-412,568
7.05	Net value added produced	3,787,954	3,507,897
7.06	Value added received in transference	2,905,253	288,363
7.06.02	Finance revenue	2,905,253	288,363
7.07	Total value added to distribute	6,693,207	3,796,260
7.08	Distribution of value added	6,693,207	3,796,260
7.08.01	Personnel	1,453,027	1,172,527
7.08.01.01	Direct compensation	700,280	629,814
7.08.01.02	Benefits	708,188	500,433
7.08.01.03	F.G.T.S. (Guarantee Fund for Length of Service)	44,559	42,280
7.08.02	Taxes, Duties, and Contributions	785,113	1,021,148
7.08.02.01	Federal	775,350	1,010,426
7.08.02.02	State	477	470
7.08.02.03	Municipal	9,286	10,252
7.08.03	Third-party capital yield	2,736,825	470,108
7.08.03.01	Interest	2,732,262	464,812
7.08.03.02	Rentals	4,563	5,296
7.08.04	Yield from shareholders' capital	1,718,242	1,132,477
7.08.04.01	Interest on the stockholders' equity	420,369	224,020
7.08.04.03	Retained earnings / Loss for the period	1,297,873	908,457

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

1. OPERATING DATA

1.1 MARKET

The table below shows the agreements in percentage of the Company's Total Revenue, as of September 30, 2025:

Agreement (% of total revenue)				Coverage ratio		Total Active Users (in thousands)	
Municipalities	Total revenue %	Remaining concession period	Type of concession	Water	Sewage Collection	Water	Sewage
Curitiba	22.1%	22.7 years	Water and Sewage	100%	99.3%	853.0	844.1
Londrina	7.0%	22.7 years	Water and Sewage	100%	99.6%	261.5	262.7
Maringa	5.4%	14.9 years	Water and Sewage	100%	100.0%	177.6	200.0
Cascavel	3.8%	22.7 years	Water and Sewage	100%	100.0%	140.4	155.3
Foz do Iguaçu	3.6%	22.7 years	Water and Sewage	100%	83.8%	126.5	106.7
Ponta Grossa	3.1%	22.7 years	Water and Sewage	100%	92.7%	167.5	154.6
São José dos Pinhais	2.9%	22.7 years	Water and Sewage	100%	89.3%	124.7	109.7
Colombo	1.8%	22.7 years	Water and Sewage	100%	77.7%	89.4	69.1
Guarapuava	1.7%	22.7 years	Water and Sewage	100%	89.0%	74.4	64.6
Toledo	1.6%	22.7 years	Water and Sewage	100%	93.9%	67.5	62.2
Other municipalities	47.0%					2,290.9	1,521.9
Total				100.0%	81.9%	4,373.4	3,550.9

The Company, through 346 municipal concessions, provides water treatment and distribution and sewage collection and treatment services. As established by the 6th/2023 and the 7th/2023 Special General Meetings of Water and Sewage Microregions of the State of Paraná (MRAE-1, MRAE-2, and MRAE-3), the concession terms of 343 municipalities were standardized with due date on June 5, 2048, except for the municipalities: (i) Porto União, with maturity on 03/31/2048; (ii) Maringá, with maturity on 08/27/2040, which was the matter of unappealable court decision, under phase of fulfillment of decision for calculation of amounts due by the municipality as previous compensation; and (iii) Andirá, with maturity on 12/05/2032, not operated by the Company.

The index of service with treated water is 100% and the index of service with sewage collection network (Urban IARCE) is 81.9%, noting that all the wastewater collected is treated, according to the Company's Information System.

Revenue is primarily generated by residential-type water connections, which account for 90.6% of the total existing water connections as of September 30, 2025.

The number of water connections in September 2025 is 1.3% higher than the number of connections existing in September 2024, which represents an increase of 44,092 water connections, as follows:

Number of Water Connections*	SEP/25 (1)	%	SEP/24 (2)	%	Var.% (1/2)
Residential	3,188,711	90.6	3,153,124	90.8	1.1
Commercial	261,942	7.5	254,376	7.3	3.0
Industrial	13,887	0.4	13,707	0.4	1.3
Public Utility	25,031	0.7	24,811	0.7	0.9
Public Power	28,526	0.8	27,987	0.8	1.9
Total	3,518,097	100.0	3,474,005	100.0	1.3

* Information unaudited or not reviewed by independent auditors.

Notes to the Interim Financial Information

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The number of water connections in September 2025 is 2.9% higher than the number of connections existing in September 2024, which represents an increase of 72,939 water connections, as follows:

Number of Sewage Connections*	SEP/25 (1)	%	SEP/24 (2)	%	Var.% (1/2)
Residential	2,373,089	90.3	2,309,481	90.4	2.8
Commercial	213,558	8.1	205,531	8.0	3.9
Industrial	6,752	0.3	6,471	0.3	4.3
Public Utility	17,204	0.7	16,789	0.7	2.5
Public Power	16,750	0.6	16,142	0.6	3.8
Total	2,627,353	100.0	2,554,414	100.0	2.9

* Information unaudited or not reviewed by independent auditors.

1.2 OPERATIONAL PERFORMANCE

In the 3Q25, the volume measured of treated water was 138.6 million m³, compared to 136.8 million m³ in the 3Q24, representing an increase of 1.3%, as shown below:

Measured Water Volume - million m ³ *	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Residential	116.9	115.5	1.2	358.0	355.2	0.8
Commercial	11.4	11.1	2.7	34.1	33.5	1.8
Industrial	3.3	3.1	6.5	9.7	9.0	7.8
Public Utility	1.5	1.5	0.0	4.4	4.4	0.0
Public Power	5.5	5.6	-1.8	16.3	16.0	1.9
Total	138.6	136.8	1.3	422.5	418.1	1.1

* Information unaudited or not reviewed by independent auditors.

In the 3Q25, the measured volume of treated water was 144.5 million m³, compared to 142.8 million m³ in the 3Q24, representing an increase of 1.2%, as shown below:

Billed Water Volume - million m ³ *	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Residential	122.2	120.6	1.3	372.6	370.0	0.7
Commercial	12.4	12.1	2.5	37.1	36.4	1.9
Industrial	3.2	3.3	-3.0	9.7	9.2	5.4
Public Utility	1.2	1.2	0.0	3.6	3.6	0.0
Public Power	5.5	5.6	-1.8	16.5	16.2	1.9
Total	144.5	142.8	1.2	439.5	435.4	0.9

* Information unaudited or not reviewed by independent auditors.

The billed volume of sewage in 3Q25 increased 3.0% compared to the 3Q24, as shown below:

Billed Sewage Volume - million m ³ *	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Residential	99.5	96.6	3.0	301.5	294.3	2.4
Commercial	11.9	11.5	3.5	35.6	34.4	3.5
Industrial	1.0	1.1	-9.1	3.1	3.0	3.3
Public Utility	1.1	1.1	0.0	3.2	3.2	0.0
Public Power	4.5	4.3	4.7	13.2	12.6	4.8
Total	118.0	114.6	3.0	356.6	347.5	2.6

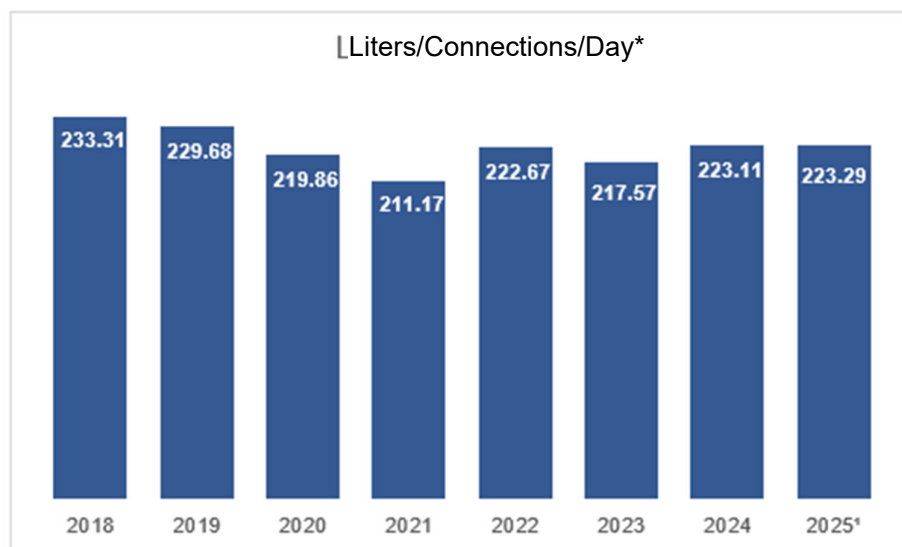
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Notes to the Interim Financial Information

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STATEMENT OF LOSS PER CONNECTION RATIO

The Loss Per Connection Ratio, calculated using the SINISA standard methodology, reflects the volume of water losses. These losses are determined as the difference between the volume of water generated and the net balance of exported and imported volumes, minus the micro-measured volume recorded by hydrometers. The calculation excludes service volumes (operational, recovered, and special) and is presented on an accrued basis over a twelve-month period.



* Information unaudited or not reviewed by independent auditors.

(1) Amounts accumulated in the past twelve months.

Water*	SEP/25 (1)	SEP/24 (2)	Var. (1/2)	SEP/23 (3)	Var. % (2/3)
Users served with distribution network	4,373,368	4,306,220	1.6 %	4,267,446	0.9 %
No. of treatment plants	168	168	0.0 %	168	0.0 %
No. of wells	1,220	1,210	0.8 %	1,270	-4.7 %
No. of surface abstractions	224	227	-1.3 %	232	-2.2 %
Km of network laid	63,156	62,184	1.6 %	61,086	1.8 %
Produced volume (m ³)	649,024,462	638,277,816	1.7 %	603,591,792	5.7 %
Billing losses - %	32.28	31.79	0.49 p.p.	31.26	0.53 p.p.
Revenue evasion - % (default)	0.50	0.77	-0.27 p.p.	-3.36	4.13 p.p.

* Information unaudited or not reviewed by independent auditors.

Sewage*	SEP/25 (1)	SEP/24 (2)	Var. (1/2)	SEP/23 (3)	Var. % (2/3)
Users served by collection system	3,550,868	3,444,395	3.1 %	3,369,781	2.2 %
No. of treatment plants	272	267	1.9 %	264	1.1 %
Km of network laid	44,125	42,932	2.8 %	41,827	2.6 %
Volume collected in m ³	340,437,371	331,843,494	2.6 %	310,321,968	6.9 %

* Information unaudited or not reviewed by independent auditors.

Notes to the Interim Financial Information

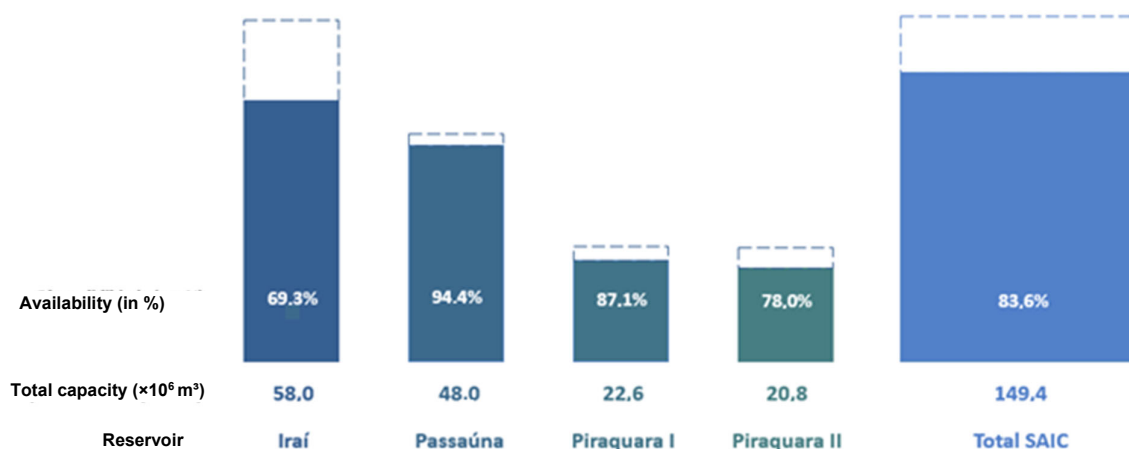
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VOLUMES AVAILABLE

In the municipality of Foz do Iguaçu, Sanepar uses water from the hydroelectric dam Itaipu Binacional, of the lake of Itaipu, in the Rio Paraná.

The average volume available of the Integrated Water Supply System of Curitiba – SAIC is comprised of the Dams Piraquara I, Piraquara II, Iraí, and Passauna.

Sanepar's dams are medium-sized, considering the storage volume, however, large-sized due to the height/deepness superior to 15 meters. On September 30, 2025, the average volume of reservation was in 83.6% (100.0% on 12/31/2024).



* Information unaudited or not reviewed by independent auditors.

2. FINANCIAL DATA

2.1 ECONOMIC PERFORMANCE

Gross Operating Revenue - R\$ million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Revenue from Water	1,147.2	1,086.7	5.6	3,389.0	3,240.5	4.6
Revenue from Sewage	736.2	696.0	5.8	2,153.9	2,049.4	5.1
Revenue from Services	34.1	35.2	-3.1	103.1	104.0	-0.9
Revenue from Solid Waste	5.2	3.7	40.5	15.0	11.5	30.4
Services Provided to Municipalities	6.6	6.5	1.5	19.6	19.3	1.6
Donations Made by Customers	6.8	10.4	-34.6	26.6	31.0	-14.2
Other Revenue	1.8	2.4	-25.0	7.6	5.5	38.2
Total Operating Revenue	1,937.9	1,840.9	5.3	5,714.8	5,461.2	4.6
COFINS	-109.9	-107.9	1.9	-328.7	-320.2	2.7
PASEP	-23.8	-23.3	2.1	-71.3	-69.0	3.3
Total Deductions	-133.7	-131.2	1.9	-400.0	-389.2	2.8
Total Operating Revenue, Net	1,804.2	1,709.7	5.5	5,314.8	5,072.0	4.8

The increase in net operating revenue was 5.5%, from R\$ 1,709.7 million in the 3Q24 to R\$ 1,804.2 million in the 3Q25, due to: (i) tariff revision of 3.7753% as of May 17, 2025; (ii) increase in the billed sewage volume; and (iii) increase in the number of connections.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

Operating Costs and Expenses R\$ Million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Personnel	-423.8	-432.8	-2.1	-1,493.5	-1,240.5	20.4
Materials	-86.5	-78.3	10.5	-247.6	-235.8	5.0
Electricity	-106.2	-122.7	-13.4	-317.3	-407.8	-22.2
Sewage Operation Services - PPP	-31.2	-11.7	166.7	-57.0	-29.5	93.2
Third-Party Services	-321.6	-275.1	16.9	-882.8	-762.0	15.9
Depreciation and Amortizations	-154.9	-142.0	9.1	-460.2	-412.6	11.5
Losses on Realization of Credits	-13.5	-31.3	-56.9	-159.7	-92.4	72.8
Fund for Municipal Sanitation and Environmental Administration	-37.2	-34.8	6.9	-109.2	-105.0	4.0
Regulatory Fee	-9.6	-9.2	4.3	-28.8	-27.5	4.7
Encourage Donations (IRPJ)	-1.6	0.0	-	-9.7	0.0	-
Indemnities for Damages to Third Parties	-19.7	-47.8	-58.8	-48.3	-90.8	-46.8
Labor Indemnities tto Third Parties	-0.7	-0.3	133.3	-5.1	-7.5	-32.0
Fees, Permits, and Licenses	-3.0	-0.6	400.0	-5.7	-8.6	-33.7
Capitalized Expenses	37.0	34.8	6.3	98.8	92.3	7.0
Provision dor Contingencies	-27.9	128.3	-121.7	20.2	226.1	-91.1
Pension Plan and Health Insurance	-14.1	-12.5	12.8	-42.4	-37.5	13.1
Profit-Sharing Program	-18.8	-28.8	-34.7	-121.3	-86.6	40.1
Revenue from Sale of Assets	1.1	4.8	-77.1	4.1	5.7	-28.1
Write-off of Assets	-3.3	-3.6	-8.3	-5.5	-9.2	-40.2
Other Costs and Expenses	-22.0	-29.6	-25.7	-81.4	-78.7	3.4
Subtotal	-1,257.5	-1,093.2	15	-3,952.4	-3,307.9	19.5
Revenue of registered warrants (precatórios) - Lawsuit IRP	0.0	0.0	-	2,055.8	0.0	-
Provision for regulatory liability/Attorney fees	-146.0	0.0	-	-1,670.9	0.0	-
Total operating costs (income)	-1,403.5	-1,093.2	28.4	-3,567.5	-3,307.9	7.8

Operating costs and expenses for the 3Q25 increased by 28.4% in comparison to the 3Q24. The main variations resulted from:

Personnel

Reduction of 2.1%, mainly for registration of Labor Indemnities recorded in the 3Q25, amounting to R\$ 78.3 million, 23.6% lower than the amounts recorded in the 3Q24 (R\$ 102.5 million) and also for the reduction in the number of employees that went from 6,066 in the 3Q24 to 5,843 in the 3Q25, due to the Voluntary Dismissal Plan (PDV).

Materials

Increase of 10.5% mainly in treatment material (increase of 3.6%), which represents 58.2% of the total line of materials for the quarter, also in materials for electro-mechanical maintenance (61.7%), network maintenance materials (26.7%), and laboratory materials (29.2%).

Electricity

Reduction of 13.4%, mainly for the consequence of migration of approximately 837 operating consumer units of the Company to the Free Energy Market until the 3Q25.

Sewage Operation Services– PPP

Increase of 166.7%, mainly for the comparative effect considering that the beginning of activities in the 3Q25 of the Public-Private Partnership PPP in the operation of the of the sanitary sewer system in the municipalities of the Center-East Micro-Region (MRAE2) and West (MRAE3) of Parana.

Third-Party Services

Increase of 16.9%, mainly in registration and billing services (increase of 77.6%), professional technical services (increase of 84.5%), charging services (increase of 58.1%), network maintenance services (increase of 7.6%), broadcasting, publicity and advertisement (increase of 108.8%), and surveillance services (increase of 12.4%).

Notes to the Interim Financial Information

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Depreciation and Amortizations

Increase of 9.1%, due to the entry into operation of intangible assets and/or fixed assets, in the period from October 2024 to September 2025, amounting to R\$ 1,970.2 million (net from write-offs).

Losses on Realization of Credits

Reduction of 56.9%, especially due to intensified efforts of the Company in the debt negotiation lawsuits with clients under the individual category, which resulted in a decrease of the balance of outstanding receivables. In this context, the negotiation of significant amounts with clients from Londrina is highlighted, which contributed for a lower need of provision in the line of Allowance of for Doubtful Accounts, with approximate impact of R\$ 8.3 million in the 3Q25.

Indemnities for Damages to Third Parties

Decrease of 58.8%, especially in function of the impact on the comparative basis arising from the recognition, in the 3Q24, of R\$ 47.8 million relating to the write-off of civil lawsuits. Among these, it is highlighted the partial write-off of R\$ 28.5 million related to the lawsuit filed by residential condominiums of municipalities in the Coast of Parana, disputing tariff charges practiced by the Company. Other lawsuits mainly referred to undue charges and actual and general damages claims, previously recognized as contingent liability provision. This effect was partially offset, in the 3Q25 for the recognition of R\$ 15.0 million related to award for general collective damages to consumers of Ponta Grossa, due to the interruption of the regular provision of water.

Provision for Contingencies

Increase of 121.7%, mainly influenced by the impact on the comparative basis of the 3Q24, when elevated reversals of labor provisions occurred, totaling R\$ 99.3 million for definitive write offs and procedural archiving (including R\$ 12.3 million related to the Paraná State Engineers' Union - SENGE). There were also civil reversals of R\$ 100.6 million, especially motivated by the reclassification of contingent risk from "probable" to "possible" in general damages lawsuits in Maringa (R\$ 63.5 million) and by the partial write off of the lawsuit on fees in the Coast of Parana (R\$ 27.8 million). In the 3Q25, the variation was impacted by the complementary civil provision of R\$ 111.5 million, especially due to the change in the probability of loss and adjustment in the amount of the indemnification due to the alleged indirect property expropriation in Andira (R\$ 87.3 million). This amount was offset by reversals of R\$49.9 million in civil lawsuits, including proceedings in Piraquara and the Public Prosecution of Parana (R\$ 30.3 million). Additionally, in the labor sphere, there were reversals amounting to R\$ 60.2 million (R\$ 13.6 million for lawsuits filed by the Paraná State Engineers' Union - SENGE), offset for the recognition of complementary provisions of R\$ 54.7 million, especially related to overtime premiums, equal pay, on call time, meal voucher, and premium for unhealthy work.

Profit-Sharing Program – PPR

Decrease of 34.7% especially related by the decrease in net profit of the 3Q25 in comparison to the 3Q24.

Provision for regulatory liability/fees

Update of records related to Regulatory Provision, which represents the amount to be shared with the Company's customers, to the ration of 75% of the amount obtained from the tax undue of IRPJ (Warrants (precatorios) receivable), as per current rule for sharing set out by Agepar, besides corresponding attorney fees.

Notes to the Interim Financial Information

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2.2 ECONOMIC INDICATORS

Finance Income (Costs) - R\$ million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Financial Income						
Financial investments	113.7	45.4	150.4	245.6	145.8	68.4
Monetary Variation Gains	22.6	30.5	-25.9	71.3	81.6	-12.6
Exchange Rate Gains	6.5	4.7	38.3	20.5	4.7	336.2
Gain on Derivative Financial Instruments	0.0	6.3	-100.0	27.6	18.7	47.6
Other Finance Income	12.5	14.0	-10.7	43.5	37.6	15.7
COFINS and PASEP on finance income	-8.8	0.0	-	-120.1	0.0	-
Subtotal	146.5	100.9	45.2	288.4	288.4	0.0
Interest accrued – registered warrants revenue	47.5	0.0	-	2,247.5	0.0	-
Fair Value Adjustment – registered warrants (precatorios) re	185.5	0.0	-	249.3	0.0	-
Total Financial Revenue	379.5	100.9	276.1	2,785.2	288.4	865.7
Financial Expenses						
Interests and fees on Financing, Borrowings,						
Debentures, Leases, and PPP	-169.1	-124.9	35.4	-437.7	-372.3	17.6
Monetary Variation Losses	-17.9	-11.8	51.7	-91.2	-63.1	44.5
Exchange Variation Losses	0.0	-7.6	-100.0	-13.7	-18.7	-26.7
Loss on Derivative Financial Instruments	-11.7	-5.3	120.8	-50.0	-9.7	415.5
PVA on Contractual Financial Assets	-18.0	0.0	-	-200.4	0.0	-
Other Finance Expenses	-36.1	-0.1	36,000.0	-37.0	-1.0	3,600.0
Subtotal	-252.8	-149.7	68.9	-830.0	-464.8	78.6
Provision for regulatory liability	-77.9	0.0	-	-1,653.0	0.0	-
Fair Value Adjustment – registered warrants (precatorios) rec	0.0	0.0	-	-249.3	0.0	-
Total Finance Expenses	-330.7	-149.7	120.9	-2,732.3	-464.8	487.8
Financial Income (Loss)	48.8	-48.8	-200.0	52.9	-176.4	-130.0

Finance income and costs varied by 200.0%, from finance costs of -R\$ 48.8 million in 3Q24 to finance costs of R\$ 48.8 million in 3Q25. Finance Expenses increased 120.9%, rising from -R\$ 149.7 million in the 3Q24 to -R\$ 330.7 in the 3Q25. These finance expenses arise especially from (i) Regulatory liability provision, (ii) Interest and rates for Financing, Borrowings, Debentures, Leases, and PPP, and (iii) Present Value Adjustment of Contractual Financial Assets. On the other hand, Finance Revenue increased 276.1%, rising from R\$ 100.9 million in the 3Q24 to R\$ 379.5 million in the 3Q25. This is a result of the increase of revenue from (i) Fair Value Adjustment – registered warrants (precatorios) receivable and (ii) Financial Investments.

Economic Income (Loss) - R\$ million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Operating Revenue	400.7	616.5	-35.0	1,747.3	1,764.1	-1.0
Financial Income (Loss)	48.8	-48.8	-200.0	52.9	-176.4	-130.0
Income taxes	-203.1	-190.2	6.8	-82.0	-455.3	-82.0
Net Profit	246.4	377.5	-34.7	1,718.2	1,132.4	51.7

The Company recorded net profit of R\$ 246.4 million in the 3Q25, representing a reduction of 34.7% in comparison to R\$ 377.5 million calculated in the 3Q24. This result was negatively impacted, especially for the increase of 15.0% in the total of costs and expenses, which surpassed the impact brought by the addition of 5.5% in net operating revenue in the same period.

Notes to the Interim Financial Information

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The calculation of Net Profit and EBITDA without effect of Non-Recurring items is as follows:

Non-recurring items - R\$ million	3Q25	3Q24	9M25	9M24
Net Profit	246.4	377.5	1,718.2	1,132.4
Revenue of registered warrants (precatórios) - Lawsuit IRPJ	-44.9	0.0	-4,303.2	0.0
Provision for regulatory liability/Attorney fees/FVA	38.3	0.0	3,323.8	0.0
COFINS/PIS-PASEP on Registered Warrants - Lawsuit IRPJ	2.1	0.0	104.5	0.0
Profit-Sharing Program- PPR	-6.8	0.0	67.1	0.0
Voluntary Dismissal Plan - PDV	2.2	0.0	174.0	0.0
Complementary Allowance for Doubtful Accounts - Installments Bandv	1.5	0.0	94.5	0.0
Contingency Provision Construction Company Itaú	0.0	0.0	54.0	0.0
Contingent Provision - Municipality of Andirá	87.3	0.0	87.3	0.0
Update of the Commitment Agreement IBAMA	35.9	0.0	35.9	0.0
Change in the Probability of Probable Loss for Potential Civil Lawsuit - Maringa	0.0	-63.5	0.0	-63.5
Tax effects	-100.4	21.6	-338.5	21.6
Net profit adjusted to non-recurring items	261.6	335.6	1,017.6	1,090.5
% Net Margin of non-recurring items	14.5	19.6	19.1	21.5
Adjusted EBITDA of non-recurring items	784.3	695.0	2,299.6	2,113.3
% EBITDA Adjusted Margin of non-recurring items	43.5	40.6	43.3	41.7

Distribution of Wealth Created - R\$ million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Personnel Compensation	388.2	408.9	-5.1	1,453.0	1,172.6	23.9
Payment to Governments (Taxes)	406.0	378.2	7.4	785.1	1,021.2	-23.1
Payments to Third Parties (Rents)	0.1	1.4	-92.9	4.5	5.3	-15.1
Third-party capital yield (Interests and Inflation adjustments)	330.7	149.7	120.9	2,732.3	464.8	487.8
Interest on equity capital and dividends	-	-	-	420.4	224.0	87.7
Undistributed profit for the period	246.4	377.5	-34.7	1,297.9	908.4	42.9
Total Economic Wealth	1,371.4	1,315.7	4.2	6,693.2	3,796.3	76.3

SANEPAR's growth and development strategy, to operate in the utilities market, also opened to the private sector, is based on our pursuit of effective results, commitment to the quality of the services provided and, above all, meeting the needs of the granting authority and shareholders.

The following figures show the economic and financial results that the Company has been achieving to sustain investment programs, providing the appropriate and necessary conditions to achieve service universalization required by the sanitation legal framework.

Economic Indicators - R\$ million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Net Operating Revenue	1,804.2	1,709.7	5.5 %	5,314.8	5,072.0	4.8 %
Operating Profit	400.7	616.5	-35.0 %	1,747.3	1,764.1	-1.0 %
Net Profit	246.4	377.5	-34.7 %	1,718.2	1,132.4	51.7 %
% Operating Margin *	23.2	30.8	-7.6 p.p.	31.5	29.1	2.4 p.p.
% Net Margin *	13.7	22.1	-8.4 p.p.	32.3	22.3	10.0 p.p.
% Profitability of Average Equity*	2.1	3.6	-1.5 p.p.	15.0	11.2	3.8 p.p.
Net debt/EBITDA (12-month Cumulative Ratio) *	0.5	1.7	-1.2 p.p.	0.5	1.7	-1.2 p.p.

* Information unaudited or not reviewed by independent auditors.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

At the end of the 3Q25, the Company's total assets reached R\$ 26,002.1 million (R\$ 20,508.0 million as of December 31, 2024). The total debt at the end of the 3Q25 was R\$ 13,971.4 million (R\$ 9,679.3 million as of December 31, 2024).

Of total debt in the 3Q25, R\$ 7,255.7 million (R\$ 6,631.3 million as of December 31, 2024) refer to borrowings, financing, debentures, and leases, a 9.4% increase compared to 2024.

	Baseline	SEP/25	DEC/24	Var.
Equity	R\$ Million	12,030.7	10,828.7	11.1 %
Equity value of Share*	R\$	7.96	7.17	11.0 %
Indebtedness*	%	53.7	47.2	6.5 p.p.
Current liquidity *	R\$	1.28	1.78	-28.1 %
Dry liquidity*	R\$	1.26	1.74	-27.6 %

* Information unaudited or not reviewed by independent auditors.

EBITDA and Operating Cash Generation

EBITDA in the 3Q25, which represents the Company's operating income, was R\$ 555.6 million, compared to R\$ 758.5 million in the 3Q24. The EBITDA margin increased from 44.4% to 30.8%.

Operating cash generation in the 3Q25 was R\$ 4,977.8 million, increase of 501.0% in relation to the 3Q24. The EBITDA Conversion of Operating Cash was 895.9%.

EBITDA - R\$ million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Net Profit	246.4	377.5	-34.7	1,718.2	1,132.4	51.7
(+) Income taxes	203.1	190.2	6.8	82.0	455.3	-82.0
(+) Finance Income (Loss)	-48.8	48.8	-200.0	-52.9	176.4	-130.0
(+) Depreciations and amortizations	154.9	142.0	9.1	460.2	412.6	11.5
EBITDA	555.6	758.5	-26.8	2,207.5	2,176.7	1.4
% EBITDA Margin	30.8	44.4	-13.6 p.p.	41.5	42.9	-1.4 p.p.
% EBITDA conversion into cash	895.9	109.2	786.7 p.p.	290.2	94.7	195.5 p.p.

2.3 INVESTMENTS

Investments made in the 3Q25 totaled R\$ 765.1 million (R\$ 503.0 million in the 3Q24), as follows:

Investments- R\$ million	3Q25 (1)	3Q24 (2)	Var. % (1/2)	9M25 (3)	9M24 (4)	Var. % (3/4)
Water	212.9	170.4	24.9	553.3	486.8	13.7
Sewage	443.8	301.3	47.3	1,108.3	786.9	40.8
Other investments	108.4	31.3	246.3	202.3	100.6	101.1
Total	765.1	503.0	52.1	1,863.9	1,374.3	35.6

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

2.4 INDEBTEDNESS

Gross debt increased from R\$ 6,631.3 million in December 2024 to R\$ 7,255.7 million in September 2025, representing a growth of R\$ 624.4 million. Net debt ranged from R\$ 4,830.5 million in December 2024 to R\$ 1,375.7 million in September 2025.

The leverage ratio, measured by “Net debt/EBITDA (12-month cumulative ratio)” was 0.5x in 3Q25 (1.7x in 3Q24).

Indebtedness was 53.7% in the closing of the 3Q25 (47.6% in the 3Q24).

We present below the breakdown of borrowings, financing, debentures, and leases with their respective interest rates, maturity dates, and debit balances on September 30, 2025:

Debt - R\$ million	Yearly Interest Rate	Index	Contract Termination	Debit Balance	%
Caixa Econômica Federal	6.62% to 12.00%	TR	04/19/2046	2,398.3	33.0
Debentures 14 th Issuance - Single Series	DI + 1.05%	-	01/15/2030	616.4	8.5
Debentures 10 th Issuance - Single Series	4.66%	IPCA	03/15/2027	478.3	6.6
Debentures 13 th Issuance - Single Series	DI + 1.90%	-	04/15/2028	428.7	5.9
Banco do Brasil - NCE 1st Issuance	100% of DI	-	01/15/2032	377.7	5.2
Debentures 12 th Issue - 2 nd Series	5.89%	IPCA	01/15/2032	359.2	4.9
Debentures 12 th Issuance - 1 st Series	DI + 1.08%	-	01/15/2027	317.2	4.4
Costal - Lease	11.14%	IPC-FIPE	12/07/2036	308.3	4.2
BNDES - Avançar	3.59% and 5.60%	IPCA	12/15/2041	300.3	4.1
Debentures 11 th Issuance - 2 nd Series	4.25%	IPCA	03/15/2029	268.8	3.7
Banco KFW	1.35%	EURO	12/30/2032	223.2	3.1
Debentures 11th Issue - 3th Series	4.49%	IPCA	03/17/2031	222.3	3.1
BNDES - PAC2	TJLP + 1.67% to 2.05%	-	07/15/2029	208.2	2.9
Right-of-Use Lease	12.44%	-	06/30/2030	157.9	2.2
Debentures 9 th Issue - 2 nd Series	107.25% of DI	-	06/11/2026	148.0	2.0
Debentures 7th Issue - 2nd Series*	4.79%	IPCA	11/15/2038	80.6	1.1
Debentures 11 th Issue - 1 st Series	DI + 1.65%	-	03/16/2026	65.2	0.9
BNDES - FINAME	7.18%	IPCA	11/15/2034	62.5	0.9
Debentures 4 th Issuance - 1st Series	TJLP + 1.67%	-	07/15/2027	50.9	0.7
Debentures 7th Issuance - 4th Series	6.57%	IPCA	11/15/2038	48.3	0.7
Debentures 4th Issuance - 2nd Series	7.44%	IPCA	07/15/2027	45.8	0.6
Debentures 7th Issue - 1st Series*	5.20%	IPCA	11/15/2038	35.0	0.5
Debentures 7th Issue - 3rd Series	6.97%	IPCA	11/15/2038	33.5	0.5
Public-Private Partnership PPP	7.48%	IPCA	03/26/2048	21.1	0.3
Total				7,255.7	100.0

* IPCA as the variable portion of TLP

The table below shows the debt profile relative to the maturity schedule:

Description - R\$ million	Debit Balance	%
Up to 12 months	945.0	13.0
13 to 24 months	1,037.4	14.3
25 to 36 months	770.7	10.6
37 to 60 months	1,528.8	21.1
Over 60 months	2,973.8	41.0
Total	7,255.7	100.0

Notes to the Interim Financial Information

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3. REGULATION

Annual Tariff Adjustment Index – IRT 2024

On February 09, 2024, the Company filed a request for annual Tariff Adjustment Index (IRT 2024) to AGEPAR. In a Meeting of the Administrative Board, held on April 09, 2024, the percentage of tariff adjustment was homologated of R\$ 2.9577% (according to ROCD 009/2024), considering that on April 12, 2024, Agepar published the resolution No. 19, of April 10, 2024, which approved the Tariff Adjustment of the Companhia de Saneamento do Paraná – SANEPAR for the year of 2024, to be applied as of May 17, 2024.

3rd Periodic Tariff Review - RTP of Sanepar (Cycle 2025 – 2028)

In order to perform the 3rd RTP, finished in May 2025, Agepar took, until now, the following actions:

On March 19, 2024, Agepar published the resolution No. 17, of March 14, 2024, which approved the Methodology of Assessment of the Regulatory Compensation Basis – BRR of the basic sanitation (water and sewage) service.

On April 26, 2024, Agepar published the Resolution No. 20, of April 26, 2024, which approved the schedule for the 3rd RTP of basic sanitation services of water and sewage.

On June 13, 2024, in the Special Meeting of the Administrative Board No. 16/2024, Agepar authorized the opening of Public Inquiry as procedure of social participation aiming to obtain contributions, suggestions, proposals, reviews, and other relevant manifestations, by any party interested, regarding the Manual of Periodic Tariff Revision of Basic Sanitation of water and sewage services”.

On June 17, 2024, Agepar published the resolution No. 29, of June 13, 2024, which approved the Inspection Plan of the Regulatory Compensation Basis (BRR) of the basic sanitation (water and sewage) service.

On September 12, 2024, Agepar published the resolution No. 38, of September 11, 2024, which approved the final version of the Manual of Periodic Tariff Revision of Basic Sanitation of water and sewage services - TECHNICAL NOTE No. 7/2024-CSB/DRE-AGEPAR.

On November 27, 2024, Agepar published the resolution No. 45, of November 21, 2024, which amended the Sole Amendment of Resolution Agepar No. 20/2024 for the 3rd Periodic Tariff Revision – RTP of the basic sanitation services of water and sewage.

On December 13, 2024, Agepar held their 34th Special Meeting of the Administrative Board, and discussed in favor of a Public Inquiry, on 12/18/2024, for a 30-day term, to receive contributions regarding methodologies of tariff calculation for the 3rd Periodic Tariff Revision (3rd RTP) of water and sewage services rendered by Sanepar.

Notes to the Interim Financial Information

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On December 18, 2024, Agepar submitted to Public Inquiry No. 11/2024, until 8:30 PM, of January 17, 2025, regarding the application of methodologies of tariff calculation for the 3rd Periodic Tariff Revision (3rd RTP) of water and sewage services (partial results referring to the subjects Loss of Treated Water, Unrecoverable Revenue, and Other Revenue). On January 27, 2025, Agepar published the Detailed Report on such inquiry.

In January 30, 2025, the Board held their 3rd/2025 Special Meeting, and authorized the submission of the survey of the Regulatory Remuneration Basis (BRR) to the AGEPAR, base date 12/31/2024 (with fixed assets until 12/31/2023), related to the 3rd RTP.

Such BRR is under phase of inspection by Agepar and amendments may be added due to analysis of the Agency.

On February 25, 2025, Agepar disclosed the analysis of contributions received in the Public Inquiry No. 11/2024, sent on December 18, 2024.

On February 27, 2025, Agepar published the Technical Note DRE/CSB No. 003/2025 relating to the preliminary application of the methodologies of tariff calculation for the 3rd RTP of water and sewage services provided Sanepar. The document disclosed the preliminary results of the components of the economic and financial model, and include preliminary definitions for Losses of Treated Water, Non-Recoverable Revenue, Other Revenue, Weighted Average Cost of Capital (WACC), Efficient Operating Expenses (OPEX), X Factor, Market Projections, Assessment of Projected Investments, Regulatory Annuity, Working Capital, Regulatory Remuneration Basis, Verified Revenue, and Compensatory Adjustments.

On April 15, 2025, AGEPAR held its 6th Annual Meeting of the Administrative Board, and approved the average basic rate of the 3rd RTP for the tariff cycle 2025 to 2028, set out in R\$ 6.83/m³ (six reais and eighty-three centavos per cubic meter) of treated water provided and sewage collected and treated in basic sanitation services provided by Sanepar. This represents a correction index of 3.7753%, applied in a straight line to the entire prevailing tariff structure of Sanepar.

The Technical Note and the Economic and Financial Model Sheet of the 3rd Periodic Tariff Review can be found at: <https://www.agepar.pr.gov.br/Pagina/Audiencias-Publicas>

Social Tariff

On December 03, 2024, Agepar discussed in their 32nd Annual Meeting of the Administrative Board on the opening of a Public Inquiry on receiving contributions, for a 30-day period, related to tariff structure of sanitation of water and sewage services rendered by Sanepar, according to Federal Law No. 14.898/2024, which established guidelines for Social Tariff on Water and Sewage nationwide.

On December 09, 2024, Agepar submitted to Public Inquiry No. 10/2024 in the period 12/09/2024 until 01/08/2025, the subject regarding the Implementation of Social Tariff on Water

Notes to the Interim Financial Information

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and Sewage established by Federal Law No. 14898/2024. On January 21, 2025, Agepar published the Detailed Report on such inquiry.

On June 30, 2025, Agepar sent to the Public Hearing No. 002/2025 the Technical Note No. 009/2025 - AGEPAR/DRE/CSB, which comprises the proposal for implementation of Social Tariff for Water and Sewage Services, established by the Federal Law No. 14.898/2024 in the tariff structure of basic sanitation services of the Companhia de Saneamento do Parana (Sanepar). In addition, in the hearing mentioned above, the company had the opportunity of presenting contributions to the Technical Note, which are compiled in the Detailed Report of Contributions Received, available at the Agency's website.

On August 27, 2025, Agepar published the Resolution No. 36/2025. This resolution approved the creation of the new category of the Social Tariff of Water and Sewage Services in the tariff structure of Sanepar, due to the Federal Law 14.898/2024. This new category will offer a discount of 50% compared to the residential category, applied to the fixed consumption range (first tier). The discounted rate per cubic meter (m³) will apply to the first 15m³ consumed. Consumption over this threshold will be charged under the residential category, with no discount. For the maintenance of the prevailing average tariff of R\$ 6.83, tariff tables will be expanded in 2.7117%. The tariff structure shall be applied in up to 120 days. Further information on the matter is available at Agepar's website: <https://www.agepar.pr.gov.br/Pagina/Leis-e-Atos-3>.

4. ESG AGENDA - ENVIRONMENTAL, SOCIAL, AND GOVERNANCE

In the period, the Work Team focused in disclosing data in CDP (modules Climate Changes and Water Security), and in establishing a reporting strategy according to IFRS S1 and S2. In August, Sanepar received the Gold Seal for its Inventory of Greenhouse Gas Emission (IGEE) of the Brazilian GHG Protocol Program (PBGHGP), for the year of 2024. This is the 9th time that the company receives the award by the Center for Sustainability Studies of the Fundação Getulio Vargas (FGVces). The PBGHGP gives the Gold Seal to companies that meet transparency criteria in the publication of data on greenhouse gas emissions and are verified by a certified third party.

The Company was among the 50 more relevant companies in Brazil in the ESG Agenda – ESG Integrity Yearbook 2025. The Yearbook is produced the Insight Comunicação, published in August 2025, specialized in information on the sector. The Study assessed 2,7 thousand companies and ranked those more active in environment, social, and governance actions. Under the Environmental pillar, the Yearbook mentioned the daily cleaning of 48 kilometers of beaches in the Coast of Parana during summer, and the interactive exhibition Planeta Água, in the Museu do Saneamento (Sanitation Museum) in the former Water Treatment Station Tarumã, the first in the state.

Under Governance, the Company held from August 26 to August 28, 2025, the integrity week, with the theme “the future is now”, which counted for the first time with the participation of outsourced employees.

Under the Social pillar, we highlight the Corporative Program Mente Sã (Healthy Mind), which registered over 270% in the increase of activations compared to September 2024, and partnerships for the implementation of Sanepar Rural.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

1. GENERAL INFORMATION

Companhia de Saneamento do Paraná – SANEPAR (also identified as “Company” or “Sanepar”), located at Rua Engenheiros Rebouças in Curitiba – Paraná, is a mixed capital company, controlled by the government of the state of Paraná and its municipalities, and engaged in rendering basic sanitation services, mainly water distribution, collection and treatment of sewage and solid waste, as well as conducting studies, projects and construction work of new facilities, expansion of water distribution and collection and sewage treatment networks, and rendering of advisory services and technical assistance in its areas of activity. The Company also collaborates with federal, state, municipal agencies, and other entities in issues relevant to the achievement of its core business.

On July 28, 2020, Law 20.266/2020 was sanctioned, which amended Article 1 of Law 4.684, of January 24, 1963, authorizing the Company to operate, including abroad, in the exploration of public services and private systems water supply, collection, removal and final disposal of effluents, domestic and industrial solid waste, urban drainage, related services to protection of the environment and its water resources, in addition to being authorized to sell the energy generated in its units, services and rights arising from its patrimonial assets and to use networks for the installation of optical fibers. The Company may also hold majority or minority interests in consortia, investment funds, or businesses together with state-owned and private sector companies. These businesses may be managed directly or through controlled companies, through special purpose entities or other legal types of association approved by the General Shareholders' Meeting.

The Company is registered with the Brazilian Securities and Exchange Commission (CVM) as a Category A Public Company (issuers authorized to trade any type of securities) and has its shares traded on the São Paulo Stock Exchange (B3 – Brasil, Bolsa, Balcão), listed at Level 2 of Corporate Governance.

The Company, through 346 municipal concessions, provides water treatment and distribution, and sewage collection and treatment services. As established by the 6th/2023 and the 7th/2023 Special General Meetings of Water and Sewage Microregions of the State of Paraná (MRAE-1, MRAE-2, and MRAE-3), the concession terms of 343 municipalities were standardized with due date on June 5, 2048, except for the municipalities: (i) Porto União, with maturity on 03/31/2048; (ii) Maringá, with maturity on 08/27/2040, which was the matter of unappealable court decision, under phase of fulfillment of decision for calculation of amounts due by the municipality as previous compensation; and (iii) Andirá, with maturity on 12/05/2032, not operated by the Company.

Upon termination of the concession, the municipality shall reimburse the Company for the amounts of the concession-related assets. Additionally, in relation to the agreement with the municipality of Maringá, the parties (Municipality and Company) have discussed judicially the validity of the amendment that postponed the concession with the municipality and, after going through all courts, with the judgment of ARE No. 1363547 on 02/14/2025, exhausted all appeals the appeals made by the Fifth Civil Chamber of TJ/PR in the records of Civil Appeal No. 867.874-2. The judicial decision provides that the Concession Contract will not be extinguished until the municipality performs the payment of the compensation due to the Company, upon the fulfillment of the sentence. On 04/04/2025, the municipality of Maringá moved in the records of the Public Civil Lawsuit No. 0009874-25.2009.8.16.0017 for the beginning of the process for fulfillment of the decision, for the calculation of amounts due as previous compensation. As a continuous act, the Company reassured in the records that an assessment of the amounts to be paid by the municipality shall occur in court. Also, until such indemnification occurs, the Company will continue to provide water and sewage services, as provided in the v. decision entered by the Fifth Civil Division of TJ/PR.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

2. PRESENTATION OF THE INTERIM FINANCIAL INFORMATION**2.1. Statement of Compliance**

The interim financial information is prepared using the operational continuity accounting basis and is being presented in accordance with CPC 21 (R1) “Demonstração Intermediária”, issued by the Pronouncements Accounting Committee (CPC), and IAS 34 “Interim Financial Reporting”, issued by the International Accounting Standards Board (IASB), applicable to the preparation of interim financial information (“ITR”), and consistently with the standards issued by the Brazilian Securities and Exchange Commission (CVM). Therefore, the Interim Financial Information also complies with the IFRSs, and shows all the material information specific to Interim Accounting Information, which is consistent with the information used by Management to manage the Company.

The interim financial information were prepared considering all the company's relevant and material accounting information, which correspond to that used in the Administration's management.

The interim financial information was approved by the Company's Management and authorized for issue on November 06, 2025.

2.2. Measurement and presentation basis

The Interim Financial Information was prepared considering the historical cost, except for the recognized revaluations, as a value basis, the financial assets measured at fair value and certain classes of current and non-current assets and liabilities, as presented in the note on accounting practices.

2.3. Functional and presentation currency

All amounts presented in the interim financial information, including the amounts in the Notes, are stated in thousands of Brazilian reais, which the Company's functional currency, unless otherwise stated.

3. SIGNIFICANT ACCOUNTING POLICIES

The main significant accounting policies used in the preparation of the Interim Financial Information for the quarter ended September 30, 2025, are consistent with the policies described in Note 3 to the Company's Financial Statements for the year ended December 31, 2024. Accordingly, this interim financial information should be read together with the annual financial statements for the year ended December 31, 2024, which were disclosed on February 20, 2025.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

New standards, amendments to interpretation of standards

Issuances and amendments to standards from the *International Accounting Standards Board* (“IFRS”) and the *International Sustainability Standards Board* (“ISSB”) already effective or expected to be adopted in the future were assessed by the Company. Amendments by the IASB that are effective for periods and year started in 2025 did not significantly impact the Company’s Financial Statements. In addition, IASB and ISSB have issued/reviewed some standards which shall be adopted for the year 2025 and after, and the Company is assessing the impacts the adoption of this standard will have on their Financial Statements:

- *Amendment to the standard IAS 21 – Lack of Exchangeability (CPC 02 – R3)*: clarifies aspects related to the accounting treatment and disclosure when a currency cannot be exchanged by another currency. Effective for years started on or after January, the Company has confirmed, based on their experience until the 3Q25, that there were no significant impacts on their Financial Statements, given the focus on operations in Real;
- *Issuance of standards IFRS S1 and IFRS S2 (ISSB) – Requirements for Sustainability and Climate Risks Disclosures*: set out global standards for the disclosure of sustainability-related information (ESG). These will be mandatory in Brazil as of 1/1/2026 (Resolution CVM No. 193/2023 – CBPC 01 and CBPS 02). The Company is assessing the potential impacts for the integration of ESG reporting processes, especially relating to climate risks;
- *Amendments to standards IFRS 9 e IFRS 7 – Amendments in the classification and measurement of financial Instruments*: this amendment clarifies aspects related to the classification and measurement of financial Instruments, including those linked to sustainability indicators (ESG). This amendment to the standards is effective for years started on/or after January 1, 2026. The Company is assessing the impacts the adoption of this standard will have on their Financial Statements.
- *Amendments to IAS 37 – Provisions*: these refine criteria for the recognition of provisions with estimated effective date on 1/1/2027.
- *Issuance of standard IFRS 18 – Presentation and disclosure of financial statements*: it replaces IAS 1 and sets out requirements for presentation and disclosure, introducing mandatory subtotals in the Statements of Profit or Loss and rules for managerial performance measures (CPC 51 – Public Hearing in progress). This standard is effective for years started on January 1, 2027, with comparative data of 2026. The Company is assessing the impacts on their Financial Statements, including regarding the presentation of regulated and non-regulated revenue;
- *Issuance of the standard IFRS 19 – Subsidiaries without Public Accountability*: sets out simplified disclosures for subsidiaries without public accountability. This standard is effective for years started on January 1, 2027. The Company assessed that this standard is not applicable, considering that it is a company listed in B3 and does not have subsidiaries;

Project IFRS 20 – Rate-regulated Activities: standards under final phase of preparation in IASB, which addresses the recognition of regulatory assets and liabilities. This standard is highly significant for the Company, considering it operates in a regulated sector, and its effectiveness is estimated for years started on or after 1/1/2029. The Company has followed the development of this standard and its endorsement by CPC.

Notes to the Interim Financial Information

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4. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

The Company is exposed to financial risks, however, they are managed or mitigated to not significantly affect the results of its operations and are described in this Note.

4.1. Financial risk management

Business Risk: the Company's business relates primarily to sourcing, treating, and distributing water, collecting, and treating sewage for 345 municipal concessions in the State of Paraná and one in the State of Santa Catarina. The Company's results depend on the maintenance of concessions in the municipalities where it operates, concession contracts and program contracts last until 2048, with the exception of concession contracts for Andirá (not operated), which lasts until 2032, and Maringá, which lasts until 2040. These contracts provided for targets for the expansion and maintenance of water and sewage systems, related to the rate of service of the water supply and sewage collection networks. In the event of termination of contracts, the granting authority must compensate the Company for the amounts of unamortized investments related to the concession, upon assessment. The Regulatory Agency of Parana (AGEPAR) approves the process of readjustment and review of the tariff.

Credit Risk: the Company is exposed to the credit risk of the counterpart in its financial transactions (cash and cash equivalents, bank deposits, and financial institutions) and accounts receivable (credit to customers and balances with related parties). The maximum exposure is equivalent to the carrying amount as at September 30, 2025, and is stated in Notes 6, 10, and 20. The risks related to customers are mitigated by their composition, which includes a pulverized base that covers the entire population of the state of Paraná. Considering the type of business, Management does not conduct a credit analysis on the customer's ability to pay, adopting the practice of cutting off the supply in the event of default upon prior written notice delivered to the user, at least thirty days in advance of the scheduled cut date. The level of losses on the realization of accounts receivable is considered normal for the sanitation sector.

The practice of cutting supply does not apply to government agencies; however, Management is intensifying efforts to reduce default levels with negotiations with debtor municipalities and if there is no agreement, the Company enters with judicial collection.

Interest rate risk: interest rate risk is the risk that the fair value of future cash flows of a certain financial instrument changes due to variations in market interest rates. The Company's exposure to the risk of changes in market interest rates refers mainly to the Company's long-term obligations subject to variable interest rates.

This risk is due to the possibility of the Company incurring losses on account of interest rate fluctuations, which may increase the financial expenses on borrowings, financing, debentures, leases, and other financial liabilities.

Interest rate sensitivity analysis: the Company's Management calculates the sensitivity to a possible change in the rate of return on financial investments and interest on borrowings, financing, debentures, and leases subject to variable interest rates, which may generate significant impacts. If the rates of return on financial investments and interest on borrowings and financing held in reais varied around 25% and 50%, with all other variables held constant, the effect on pre-tax earnings would be R\$ 13,858 and R\$ 27,716 on September 30, 2025, more or less, mainly as a result of income from financial investments and lower or higher interest expenses on financial investments and variable rate borrowings and financing as described below:

Notes to the Interim Financial Information

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Description	Index	+25%	-25%	+50%	-50%
Financial investments	DI	59,408	(59,408)	118,816	(118,816)
Assets		59,408	(59,408)	118,816	(118,816)
Caixa Econômica Federal	TR	(6,750)	6,750	(13,500)	13,500
BNDES-PAC2	TJLP	(2,461)	2,461	(4,922)	4,922
AVANÇAR BNDES	IPCA	(1,194)	1,194	(2,388)	2,388
FINAME BNDES	IPCA	(396)	396	(792)	792
FINEM BNDES	IPCA	(2)	2	(4)	4
Debentures - 4th Issuance - 1st Series	TJLP	(885)	885	(1,770)	1,770
Debentures - 4th Issuance - 2nd Series	IPCA	(355)	355	(710)	710
Debentures - 7th Issuance	TLP	(1,506)	1,506	(3,012)	3,012
Debentures - 9 th Issue - 2 nd Series	DI	(4,111)	4,111	(8,222)	8,222
Debentures - 10th Issuance	IPCA	(3,967)	3,967	(7,934)	7,934
Debentures - 11th Issuance - 1st Series	DI	(2,187)	2,187	(4,374)	4,374
Debentures - 11th Issuance - 1st and 3rd Series	IPCA	(3,977)	3,977	(7,954)	7,954
Debentures - 12th Issuance - 1st Series	DI	(7,700)	7,700	(15,400)	15,400
Debentures - 12th Issuance - 2nd Series	IPCA	(3,181)	3,181	(6,362)	6,362
Debentures - 13th Issuance	DI	(10,324)	10,324	(20,648)	20,648
Debentures - 14th Issuance	DI	(15,366)	15,366	(30,732)	30,732
Financial Lease-Purchase Agreement	IPC-FIPE	(3,816)	3,816	(7,632)	7,632
Operating Lease-Purchase Agreement	DI	(3,403)	3,403	(6,806)	6,806
BANCO DO BRASIL - BB-NC1	DI	(1,685)	1,685	(3,370)	3,370
Liabilities		(73,266)	73,266	(146,532)	146,532
Effect on Income before taxation		(13,858)	13,858	(27,716)	27,716

The index considered for the twelve-month period ended on September 30, 2025, were TR of 1.70% and the TJLP of 8.25% obtained from Central Bank of Brazil (BACEN), the Broad Consumer Price Index (IPCA) at the rate of 5.17% obtained from IBGE (Brazilian Statistics Bureau), the DI at the rate of 13.31% obtained from B3 – Brasil, Bolsa e Balcão and the CPI at the rate of 5.41% obtained from FIPE.

Exchange rate sensitivity analysis: we present below the impacts that would be generated by changes in the risk variables related to derivative financial instruments intended to hedge foreign-currency borrowings. According to data from the Central Bank of Brazil (BACEN), obtained from the Market Outlook System, the probable scenario for the next quarter is an increase of 2.9406% in the US dollar rate. This scenario uses the average exchange rate projected for December 2025, compared to the PTAX rate disclosed for September 30, 2025.

Considering the amount of € 35,835 thousand (R\$ 223,659 thousand), the Euro exchange rate of R\$ 6.2414 for September 30, 2025 (Ptax – Central Bank) and considering the assumption of maintaining the proportional value of US\$ 1.1735 per Euro, according to a PTAX of R\$ 5,4750, we estimate the probable impact of R\$ 6,577 and present below an exchange rate fluctuation by 25% and 50% for appreciation and depreciation regarding this exposure:

Effect on result	Probable Impact	+25%	-25%	+50%	-50%
Variation risk in Euro (Increase of 2.9406%)	(6,577)	(55,915)	55,915	(111,830)	111,830

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

Liquidity risk: Liquidity risk consists in the possibility of the Company not having sufficient funds to meet its commitments due to the different currencies and realization/settlement terms of its rights and obligations. The Company structures the maturities of non-derivative financial contracts, as shown in Note 14 to avoid affecting their liquidity. The liquidity and cash flow control are managed daily by the Company's management functions in order to ensure that the operating cash generation and the previous fund raising, when necessary, are sufficient for complying with its commitment schedule, thus reducing liquidity risks. Additionally, the Company has a dividend policy and a cash and management risk policy.

Derivative Financial Instruments: Under the Company's Risk, Treasury, and Market Management Policy, to mitigate the foreign exchange exposure-related risks, three financial institutions were hired to carry out non-speculative hedging transactions when funds arising from the borrowing from KfW Bank are received, by exchanging (Swap) of the fluctuation on the Euro-denominated debt + 1.35% interest per year for a percentage of the CDI. The Company does not apply the hedge accounting policy for this contract, measuring it at fair value through income, with the effects of this derivative financial instrument presented in the finance income (losses). The debt of this borrowing is shown in Note 14.

As at September 30, 2025, the Company has swap contracts (Euro + Interest v. CDI) as shown below:

Financial Instruments - Swap Contracts							
Operation	Agent	Operation Start Date	Maturity of the Operation	Notional Value EUR	Fair Value of Asset Position (in R\$)	Fair Value of Liability Position (in R\$)	Gain (Loss) on Derivative Instruments - Swap (in R\$)
1	Banco Itaú	11/28/2023	12/24/2025	2,381	14,848	12,994	1,854
2	Banco Itaú	11/28/2023	06/25/2026	2,181	13,487	11,774	1,713
3	Banco Bradesco	06/04/2024	06/25/2026	200	1,237	1,146	91
4	Banco Bradesco	06/04/2024	12/24/2026	2,381	14,605	13,485	1,120
5	Banco Itaú	06/04/2024	06/25/2027	2,381	14,478	13,316	1,162
6	Banco Itaú	06/04/2024	12/24/2027	2,381	14,344	13,200	1,144
7	Banco Itaú	06/04/2024	06/26/2028	2,381	14,224	13,103	1,121
8	Banco Itaú	06/04/2024	12/22/2028	2,381	14,070	13,015	1,055
9	Banco Itaú	06/04/2024	06/25/2029	2,381	13,937	12,921	1,016
10	Banco Itaú	06/04/2024	12/24/2029	1,513	8,764	8,176	588
11	Banco Santander	11/28/2024	12/24/2029	868	5,045	5,039	6
12	Banco Itaú	11/28/2024	06/25/2030	2,381	13,665	14,216	(551)
13	Banco Itaú	11/28/2024	12/24/2030	2,381	13,507	14,105	(598)
14	Banco Itaú	11/28/2024	05/25/2031	2,381	13,365	14,060	(695)
15	Banco Itaú	11/28/2024	12/24/2031	1,884	10,457	10,992	(535)
16	Banco Itaú	06/16/2025	12/24/2031	497	2,760	3,002	(242)
17	Banco Itaú	06/16/2025	06/25/2032	2,381	13,071	14,198	(1,127)
18	Banco Santander	06/16/2025	12/24/2032	2,380	12,853	13,977	(1,124)
TOTAL				35,714	208,717	202,719	5,998

Notes to the Interim Financial Information

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4.2. Capital risk management

The goal of the Company's capital management is to ensure that it maintains a strong credit rating with financial institutions and risk rating agencies and an optimal capital ratio in order to support the Company's business and maximize shareholder value. The Company manages its capital structure and makes adjustments to adapt to existing economic conditions. For this purpose, the Company can make dividend payments, enter new borrowings and financing, and issue promissory notes and debentures. For the period ended September 30, 2025, there were no changes to the capital structure goals, policies, or processes.

In order to preserve its liquidity and payment capability, the Company uses as leverage metrics the net debt-to-equity ratio. For net debt effect purposes, the Company takes into account borrowings, financing, debentures, and leases, minus cash and cash equivalents:

Description	9/30/2025	12/31/2024
Loans, Financing, Debentures, Leases, and PPP	7,255,705	6,631,335
Cash and Cash Equivalents	(5,880,009)	(1,800,757)
Net debt	1,375,696	4,830,578
Equity	12,030,707	10,828,707
Net Debt/Equity Ratio	0.11	0.45

4.3. Financial Instruments

The financial instruments are recognized in the Company's Financial Statements and their fair values are the same as the carrying amounts, as follows:

Description	9/30/2025	12/31/2024
Assets		
Fair value measured through income		
Financial investments	5,850,249	1,782,972
Derivative Financial Instruments	5,998	22,451
Restricted Deposits	239,901	231,556
Amortized cost		
Cash and banks	29,760	17,785
Trade Accounts Receivable, net	1,333,785	1,411,874
Contractual Financial Assets	769,576	850,582
Other Accounts Receivable	165,664	149,887
Total	8,394,933	4,467,107
Liabilities		
Fair value measured through income		
Derivative Financial Instruments	-	-
Amortized cost		
Borrowings, Financing, Debentures, Leases, and PPP	7,255,705	6,631,335
Suppliers	444,977	336,421
Other Accounts Payable	301,775	221,807
Total	8,002,457	7,189,563

The hierarchy level of fair value measured through income of the Company's assets is classified in level 2, which corresponds to financial investments, derivative instruments, and restricted deposits, according to CPC 48 "Financial Instruments".

Notes to the Interim Financial Information

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5. CASH AND CASH EQUIVALENTS

These may be broken down as follows:

Description	9/30/2025	12/31/2024
Unrestricted bank deposits	708	17,462
Restricted bank deposits	29,052	323
	29,760	17,785
Financial investments	5,850,249	1,782,972
Total Cash and cash equivalents	5,880,009	1,800,757

Financial investments are close to fair value, classified in level 2 of the fair value hierarchy and have short-term characteristics, high liquidity, and low risk of changes in value. These are made up of a fixed income fund, invested in an exclusive Investment Fund (CNPJ 03.737.212/0001-44 – Caixa Exclusivo Sanepar I Fundo de Investimento Financeiro Renda Fixa Caixa – Limited Liability), Exclusive Investment Fund of Banco do Brasil (CNPJ: 61.585.013/0001-64 - BB Sanepar Fundo de Investimento Financeiro Renda Fixa Longo Prazo - Limited Liability) whose portfolio is composed mostly of federal government bonds and by CDB along with Caixa (CNPJ 00.360.305/0001-04), with an average yield of 100.3% of CDI (99.50% in 2024). Investments in CDBs have profitability of 100.5% to 102.0% of CDI.

6. TRADE RECEIVABLES

a) The aging list of trade receivables is as follows:

Description	09/30/2025	12/31/2024
Falling Due Accounts Receivable	433,524	397,550
Accounts Receivable from Installment Payments	365,468	385,657
Adjustment to Present Value	(53,786)	(56,689)
Accounts to be Billed (Unbilled Consumption)	320,158	322,474
	1,065,364	1,048,992
Overdue Accounts Receivable		
1-30 days	216,101	210,801
31 to 60 days	70,041	70,099
61 to 90 days	30,664	32,996
91 to 180 days	61,116	67,548
Over 180 days	686,548	617,792
Expected Credit Losses on the Realization of Credits (1)	(796,049)	(636,354)
	268,421	362,882
Total of Trade Accounts Receivable, net	1,333,785	1,411,874
Current	1,215,760	1,250,811
Non-current	118,025	161,063

(1) As of 2025, the Company started to create a provision, in addition to the provision for expected losses already recognized, the bandwagon effect of past-due accounts of customers that have debit installment balances, considering the customer credit risk, in compliance with CPC 48.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

The table below shows the breakdown of total trade receivables, net of expected credit losses:

Description	Trade Accounts Receivable	Allowance for Doubtful Accounts	Adjustment to Present Value	9/30/2025	12/31/2024
Municipal Administration	106,843	(55,269)	(29)	51,545	52,545
Private	2,057,130	(740,780)	(53,757)	1,262,593	1,342,179
Federal Entity	2,336	-	-	2,336	1,896
State Entity	17,311	-	-	17,311	15,254
Closing balance	2,183,620	(796,049)	(53,786)	1,333,785	1,411,874

b) Changes in expected credit losses in the realization of receivables are as follows:

Description	9/30/2025	12/31/2024
Opening balance	(636,354)	(512,326)
Amounts recorded as (Expenses)/Reversal	(159,695)	(124,439)
Write-offs, Net from Recoveries	-	411
Closing balance	(796,049)	(636,354)

c) The table below shows the breakdown of the balance of expected credit losses in the realization of receivables:

Description	9/30/2025	12/31/2024
Private Customers	(740,780)	(581,839)
Municipal Administration	(55,269)	(54,515)
Total	(796,049)	(636,354)

d) The balances of short- and long-term trade receivables arising from installment payments have been discounted to present value. Changes in adjustment to present value were as follows:

Description	9/30/2025	12/31/2024
Opening balance	(56,689)	(64,136)
Adjustment to Present Value	2,903	7,447
Closing balance	(53,786)	(56,689)

7. RECOVERABLE TAXES AND CONTRIBUTIONS

These have the following composition:

Description	9/30/2025	12/31/2024
Income Tax to Offset (1)	168,665	23,184
Recoverable Social contribution	-	3,114
Total	168,665	26,298
Current	168,665	26,298

(1) Undue withholding of IRRF amounting to R\$ 125,224 on the receipt of registered warrants (Precatórios) relating to the repetition of undue payment of IRPJ, arising from the fulfillment of sentence (Reciprocal Tax Immunity);

Notes to the Interim Financial Information

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8. RESTRICTED DEPOSITS

These may be broken down as follows:

Description	09/30/2025	12/31/2024
Reserves kept in CAIXA (1)	146,243	134,986
Other Agreements (2)	93,658	96,570
Totais	239,901	231,551
Current	93,658	96,569
Non-current	146,243	134,987

(1) Reserve accounts linked to financing agreements in amounts sufficient to comply with contractual clauses;

(2) Technical and financial cooperation agreement entered into with Itaipu Binacional for the development of the project "Management of Water Resources and Water Security in the Western Region of Paraná".

9. REGISTERED WARRANT (PRECATORIO) RECEIVABLE

According to Relevant Factor published on September 1, 2025, there was a deposit, on that date, of the amount relating to the settlement of the registered warrant No. 1189180920244019198, from the Proceedings filed against the Government on Reciprocal Tax immunity of Corporate Income Tax (IRPJ).

The amount deposited for the Company totaled R\$ 4,048,899, net of attorney fees and Withholding income tax (IRRF) (3%), and was incorporated into Cash and cash equivalents. The Company considers that the withholding was unduly performed and will seek the recovery of this amount through an administrative judicial process.

As described in Note 21 – Regulatory Liability, the Company kept the recognition of the obligation to deal with regulatory reflexes relating to the sharing of economic benefits arising from the registered warrant (precatorio).

10. OTHER RECEIVABLES

These may be broken down as follows:

Description	9/30/2025	12/31/2024
Advances to employees	34,543	17,075
Reimbursable payments	2,487	436
Guarantee Deposits	2,275	1,991
Municipal Fund for Sanitation and Environmental Administration (1)	124,379	128,630
Prepaid Expenses	222	270
Bonds and Other Credits	1,758	1,485
Total	165,664	149,887
Current	46,148	26,118
Non-current	119,516	123,769

(1) Anticipation of transfer to the Funds for Municipal Sanitation and Environmental Administration, as provided in the program contract.

Notes to the Interim Financial Information

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11. CONTRACTUAL FINANCIAL ASSETS

Changes in financial assets are as follows:

Description	12/31/2024	Additions	NPV revenue	NPV expenses	9/30/2025
Unamortized investment	2,310,510	293,550	-	-	2,604,060
Adjustment to Present Value	(1,459,928)	(196,513)	22,382	(200,425)	(1,834,484)
Total	850,582	(a) 97,037	22,382	(200,425)	769,576

(a) Amount transferred from property, plant and equipment and intangible assets, referring to the expectation of residual value receivable at the end of program contracts, net of the Adjustment to Present Value for the period (Note 13c).

The equivalent discount rate applied to calculate the Adjustment to Present Value was 5.54% (4.36% in 2024), which represents the spread between the projected IPCA for the year and the WACC rate, and took into account the Program Contracts terms.

12. CONTRACTUAL ASSET

Changes are as follows:

Description	12/31/2024	Additions	Interest capitalization	Write-off and Losses	Transfers to intangible assets	Requisition for works	9/30/2025
Projects and Works in Progress	2,674,994	1,607,968	37,076	2,180	(976,252)	-	3,345,966
Inventory for Works	102,928	83,437	-	-	-	(84,473)	101,892
Construction in progress PPP	-	18,605	-	-	(1,709)	-	16,896
Total	2,777,922	1,710,010	37,076	2,180	(977,961)	(84,473)	3,464,754

In the third quarter of 2025, the Company recognized as projects and construction in progress the amount R\$ 1,710,009 (R\$ 1,311,272 in the same period of 2024), arising from: (i) expansion of the Water Supply System, primarily in the municipalities of Londrina, Umuarama, Piraquara, Telêmaco Borba, and Medianeira, (ii) Sewage Treatment and Collection, especially in the municipalities Curitiba, Araçongas, Assis Chateaubriand, Castro, and Santo Antônio da Platina. The amounts related to completed works of expansion of the Water Supply System and the Sewage Treatment and Collection System were transferred to Intangible Assets, mainly in the municipalities of Cianorte, Cornélio Procopio, Londrina, Maringá, and Campina da Lagoa.

Until the 3rd quarter of 2025, interest and other financial charges were capitalized on the funds and borrowings that financed the Company's projects and works, amounting to R\$ 37,076 (R\$ 31,082 in the same period of 2024). The average rate used to determine the amount of capitalized borrowing costs concerning total costs was 7.2% (7.2% in the same period of 2024).

Notes to the Interim Financial Information

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13. FIXED AND INTANGIBLE ASSETS**a) Fixed assets**

These have the following composition:

By account			9/30/2025	12/31/2024
Description	Cost	Accumulated depreciation	Net amount	
Goods for Administrative Use	433,969	(200,393)	233,576	214,935
Other Fixed Assets	1,588	(65)	1,523	1,550
Lease of Right of Use	365,606	(184,293)	181,313	132,138
Total	801,163	(384,751)	416,412	348,623

By nature				9/30/2025	12/31/2024
Description	Yearly Depreciation Rate	Cost	Accumulated depreciation	Net amount	
Plots of Land	-	2,921	-	2,921	2,921
Civil Construction	*1.84%	132,101	(30,316)	101,785	97,084
Improvements	*2%	11,251	(1,166)	10,085	2,616
Facilities	*5.83%	14,505	(5,869)	8,636	6,772
Equipment	*6.23%	112,093	(53,461)	58,632	56,098
Furniture and fixtures	*7.14%	56,613	(30,234)	26,379	25,402
IT equipment	*19.82%	47,639	(34,375)	13,264	14,865
Vehicles	*13.05%	32,331	(23,537)	8,794	6,047
Machinery, Tractors, and similar items	*19.35%	22,958	(20,550)	2,408	2,621
Tools	*6.67%	1,734	(950)	784	793
Patrimonial Assets to be Incorporated	-	1,411	-	1,411	1,266
Lease of Right of Use	*24.98%	365,606	(184,293)	181,313	132,138
Total		801,163	(384,751)	416,412	348,623

* Weighted Average Rate

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b) Intangible Assets

The breakdown of these is as follows:

By account			9/30/2025	12/31/2024
Description	Cost	Accumulated Amortization	Net amount	
Water Mains	7,916,449	(2,537,973)	5,378,476	5,067,367
Sewage Mains	8,564,853	(2,230,308)	6,334,545	6,071,624
Solid waste	9,539	(7,365)	2,174	-
Right-of-use and System Operation	125,120	(82,619)	42,501	43,907
Lease of Right of Use	202,095	(35,045)	167,050	169,355
IT Systems under Implementation	109,988	-	109,988	78,694
Other Intangible Assets	368,140	(159,838)	208,302	158,562
Total	17,296,184	(5,053,148)	12,243,036	11,589,509

By nature				9/30/2025	12/31/2024
Description	Yearly Amortization Rate	Cost	Accumulated Amortization	Net amount	
Plots of Land	-	358,577	-	358,577	338,999
Wells	*3.10%	215,548	(49,984)	165,564	160,105
Dams	*2.67%	269,186	(82,419)	186,767	187,017
Civil Construction	*2.59%	4,480,622	(1,000,344)	3,480,278	3,232,127
Improvements	*2.67%	83,244	(11,523)	71,721	65,042
Piping	*2.64%	7,869,434	(2,281,235)	5,588,199	5,392,527
Building Connections	*3.33%	1,187,259	(396,068)	791,191	754,779
Facilities	*5.83%	302,941	(146,585)	156,356	156,360
Hydrometers	*10%	413,214	(166,444)	246,770	225,607
Macro-meters	*10%	10,798	(6,607)	4,191	3,380
Equipment	*6.23%	1,215,818	(504,830)	710,988	673,741
Furniture and fixtures	*7.14%	8,009	(4,628)	3,381	3,476
IT equipment	*19.82%	106,442	(91,582)	14,860	13,777
IT programs	*20%	222,680	(111,758)	110,922	61,945
Vehicles	*13.05%	22,805	(18,694)	4,111	4,698
Machinery, Tractors, and similar items	*19.35%	29,545	(27,683)	1,862	2,093
Tools	*6.67%	378	(282)	96	104
Right-of-Use and Transmission Lines	*6.25%	4,823	(1,262)	3,561	3,780
Environment Protection and Preservation	*20%	50,467	(33,555)	16,912	15,441
Concession of the Municipality of Curitiba (1)	*1.5%	125,000	(82,500)	42,500	43,907
Concession of the Municipality of Cianorte (2)	*5%	120	(120)	-	-
Patrimonial Assets to be Incorporated	-	7,191	-	7,191	2,555
Lease of Right of Use	*36.71%	202,095	(35,045)	167,050	169,355
IT Systems under Implementation	-	109,988	-	109,988	78,694
Total		17,296,184	(5,053,148)	12,243,036	11,589,509

* Weighted Average Rate

(1) Right to grant the onerous concession agreement executed on December 6, 2001, which renewed in advance on June 5, 2018, with the execution of the program agreement in accordance with Law 11.445, of January 5, 2007, and other relevant legal acts;

(2) Right to grant an onerous concession agreement with the Municipality of Cianorte, executed on March 7, 2002, to provide solid waste collection, treatment, and final disposal public utility services for a 20-year period. The continuity of the services was authorized on a tentative basis by Cianorte Municipal Decree 3, of January 12, 2023, for the period until April 30, 2025, or until the service provision in the municipality is regularized under the terms of current legislation.

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Public-Private Partnerships:

Assets linked to Public-Private Partnerships (MRAEL1 - Microregion Center-Coast, MRAEL2 – Microregion Center-East, and MRAE3 - Microregion West) in the amount of R\$ 493,851 refer to assignment by the Company of the structure related to the completion of the corresponding agreements.

As at September 30, 2025, the carrying amount for each asset category linked to the Public-Private Partnership recognized in Intangible Assets is as follows:

By account				9/30/2025	12/31/2024
Description	Yearly Amortization Rate	Cost	Accumulated Amortization	Net amount	
Plots of Land	-	8,712	-	8,712	6,810
Civil Construction	*2.59%	184,050	(42,618)	141,432	86,350
Improvements	*2.67%	4,711	(607)	4,104	1,540
Piping	*2.64%	409,324	(111,641)	297,683	238,808
Building Connections	*3.33%	39,281	(12,061)	27,220	17,606
Facilities	*5.83%	6,846	(3,639)	3,207	2,582
Equipment	*6.23%	20,526	(9,238)	11,288	5,708
IT equipment	*19.82%	1,853	(1,852)	1	-
Environment Protection and Preservation	*20%	276	(72)	204	153
Assets of PPP		675,579	(181,728)	493,851	359,557

* Weighted Average Rate

Until the 3rd quarter of 2025, R\$ 21,832 were recorded as investments related to Public-Private Partnerships.

Leases:

The Company is a party to lease contracts with the following characteristics:

(i) asset lease contract valued at R\$ 199,297 for the expansion of the sewage system in the municipalities Matinhos and Pontal do Paraná, for a 240-month period, the payment of which started in February 2017, with a material transfer of the risks and rewards incidental to the assets which will be owned by the Company at the end of the contract;

(ii) vehicle and chattel and real estate lease contracts, in which the risks and rewards of using the assets remain with the lessor. These contracts do not exceed five years.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

The obligations arising from these contracts are shown in Note 14.

As of September 30, 2025, the carrying amount for each category of leased asset, recognized in Fixed and Intangible Assets is as follows:

By account				9/30/2025	12/31/2024
Description	Yearly Amortization Rate	Cost	Accumulated Amortization	Net amount	
Civil Construction	1.67%	37,434	(5,174)	32,260	32,730
Piping	2.00%	147,315	(23,128)	124,187	126,397
Building Connections	3.33%	8,226	(2,184)	6,042	6,248
Facilities	6.67%	309	(170)	139	154
Equipment	6.00%	6,013	(3,022)	2,991	3,272
Lease - Coastal		199,297	(33,678)	165,619	168,801
Car Rental	49.89%	215,007	(106,426)	108,581	56,390
Civil Construction	20.36%	59,712	(18,891)	40,821	32,312
Equipment	44.00%	3,866	(1,666)	2,200	811
IT equipment	32.03%	89,819	(58,677)	31,142	43,179
Lease - Right of use		368,404	(185,660)	182,744	132,692
Total		567,701	(219,338)	348,363	301,493
Fixed assets		365,606	(184,293)	181,313	132,138
Intangible Assets		202,095	(35,045)	167,050	169,355

The Company recognized in profit or loss R\$ 4,563 related to low value and short-term lease (less than twelve months) contracts.

Changes in assets resulting from lease contracts were as follows:

Assets	12/31/2024	Entries	Amortization	9/30/2025
Lease - Coastal	168,801	-	(3,182)	165,619
Car Rental	56,390	84,893	(32,702)	108,581
Civil Construction	32,312	16,830	(8,321)	40,821
Equipment	811	2,934	(1,545)	2,200
IT equipment	43,179	2,419	(14,456)	31,142
Amount	301,493	107,076	(60,206)	348,363

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

c) Changes in property, plant and equipment and intangible assets in 2025:

Description	12/31/2024	Additions	Depreciation and Amortizations	Write-off and Losses	Transfer of Works	Transfers	9/30/2025
Fixed assets							
Land	2,921	-	-	-	-	-	2,921
Civil Construction	97,084	190	(1,855)	(1)	6,411	(44)	101,785
Improvements	2,616	-	(152)	-	7,621	-	10,085
Facilities	6,772	-	(610)	(75)	2,549	-	8,636
Equipment	56,098	7,163	(4,525)	(154)	-	50	58,632
Furniture and fixtures	25,402	3,620	(2,495)	(148)	-	-	26,379
IT equipment	14,865	1,329	(2,914)	(16)	-	-	13,264
Car Rental	6,047	3,697	(950)	-	-	-	8,794
Machinery, Tractors, and similar items	2,621	272	(485)	-	-	-	2,408
Tools	793	64	(73)	-	-	-	784
Patrimonial Assets to be Incorporated	1,266	145	-	-	-	-	1,411
Lease of Right of Use	132,138	104,977	(55,802)	-	-	-	181,313
Total Fixed Assets	348,623	121,457	(69,861)	(394)	16,581	6	416,412
Intangible Assets							
Land	338,999	11,212	-	(53)	8,419	-	358,577
Wells	160,105	15	(1,945)	(256)	8,366	(721)	165,564
Dams	187,017	-	(5,956)	-	7,021	(1,315)	186,767
Civil Construction	3,232,127	11,544	(85,070)	(162)	368,621	(46,782)	3,480,278
Improvements	65,042	441	(1,634)	-	8,820	(948)	71,721
Piping	5,392,527	22,567	(145,260)	(83)	363,022	(44,574)	5,588,199
Building Connections	754,779	2,099	(28,193)	(1,773)	66,932	(2,653)	791,191
Facilities	156,360	1,096	(13,174)	-	12,074	-	156,356
Hydrometers	225,607	17	(28,095)	(1,739)	50,980	-	246,770
Macro-meters	3,380	-	(417)	-	1,228	-	4,191
Equipment	673,741	30,250	(46,690)	(3,189)	56,926	(50)	710,988
Furniture and fixtures	3,476	216	(283)	(28)	-	-	3,381
IT equipment	13,777	183	(2,248)	(5)	3,153	-	14,860
IT programs	61,945	69,040	(21,670)	(33)	1,640	-	110,922
Car Rental	4,698	73	(660)	-	-	-	4,111
Machinery, Tractors, and similar items	2,093	96	(327)	-	-	-	1,862
Tools	104	-	(8)	-	-	-	96
Right-of-Use and Transmission Lines	3,780	-	(219)	-	-	-	3,561
Environment Protection and Preservation	15,441	-	(2,707)	-	4,178	-	16,912
Concession of the Municipality of Curitiba	43,907	-	(1,407)	-	-	-	42,500
Patrimonial Assets to be Incorporated	2,555	4,636	-	-	-	-	7,191
Lease of Right of Use	169,355	2,099	(4,404)	-	-	-	167,050
IT Systems under Implementation	78,694	31,294	-	-	-	-	109,988
Total Intangible Assets	11,589,509	186,878	(390,367)	(7,321)	961,380	(97,043)	12,243,036
Grand total	11,938,132	308,335	(460,228)	(7,715)	(a) 977,961	(b) (97,037)	12,659,448

(a) Amount transferred to Contract Assets account (Note 12);

(b) Amount transferred from contractual financial assets, referring to the expectation of residual value receivable at the end of program contracts, net of the Adjustment to Present Value for the period (Note 11).

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

14. BORROWINGS, FINANCING, DEBENTURES, LEASES, AND PPP

a) The breakdown of borrowings, financing, debentures, leases, and PPP is as follows:

Description	Yearly Interest Rate	Index	9/30/2025			12/31/2024		
			Current	Non-current	Total	Current	Non-current	Total
<u>In Brazilian Reais:</u>								
Banco Itaú - PSI	3.00% to 6.00%	-	-	-	-	26	-	26
Debentures 12 th Issuance - 1 st Series	DI + 0.88%	-	158,696	149,624	308,320	14,919	298,777	313,696
Debentures 9 th Issue - 2 nd Series	107.25% of DI	-	157,948	-	157,948	938	150,843	151,781
Debentures 11 th Issue - 1 st Series	DI + 1.65%	-	65,171	-	65,171	68,991	64,891	133,882
Debentures 4 th Issuance - 1st Series	TJLP + 1.67%	-	25,073	20,767	45,840	24,686	38,767	63,453
Debentures 4th Issuance - 2nd Series	7.44%	IPCA	18,324	15,180	33,504	17,745	27,889	45,634
Debentures 10 th Issuance - Single Series	4.66%	IPCA	-	478,350	478,350	4,824	461,860	466,684
Debentures 13 th Issuance - Single Series	DI + 1.90%	-	29,407	399,297	428,704	10,018	398,964	408,982
Debentures 11 th Issuance - 2 nd Series	4.25%	IPCA	-	268,768	268,768	2,519	259,484	262,003
BNDES - PAC2	TJLP + 1.67% to 2.05%	-	69,216	78,754	147,970	73,676	126,638	200,314
Costal - Lease	11.14%	IPC-FIPE	19,500	297,691	317,191	17,379	295,643	313,022
BNDES - FINAME	7.18%	IPCA	729	61,819	62,548	151	32,236	32,387
Right-of-use Lease	13.13%	-	110,490	111,836	222,326	100,966	73,413	174,379
Debentures 14 th Issuance - Single Series	DI + 1.05%	-	19,072	597,312	616,384	31,789	596,707	628,496
Debentures 11 th Issue - 3 ^d Series	4.49%	IPCA	-	208,198	208,198	2,196	200,944	203,140
Debentures 12 th Issue - 2 nd Series	5.89%	IPCA	3,941	355,220	359,161	8,825	342,073	350,898
Debentures 7th Issue - 1st Series*	5.20%	IPCA	2,713	32,310	35,023	2,803	34,300	37,103
Debentures 7th Issue - 2nd Series*	4.79%	IPCA	6,231	74,341	80,572	6,435	78,924	85,359
Debentures 7th Issue - 3rd Series	6.97%	IPCA	1,658	19,411	21,069	1,600	19,923	21,523
Debentures 7th Issue- 4th Series	6.57%	IPCA	3,797	44,556	48,353	3,666	45,733	49,399
Banco do Brasil - NCE	100% of DI	-	43,773	333,935	377,708	-	-	-
BNDES-AVANÇAR	3.59% to 5.60%	IPCA	19,942	280,346	300,288	18,701	269,466	288,167
BNDES - FINEM	7.86%	IPCA	152	50,731	50,883	-	-	-
Caixa Econômica Federal	6.62% to 12.00%	TR	158,743	2,239,531	2,398,274	138,569	2,049,018	2,187,587
Public-Private Partnership PPP	7.48%	IPCA	-	-	-	2,637	-	2,637
Total in Brazilian Reais			914,576	6,117,977	7,032,553	554,059	5,866,493	6,420,552
<u>In Foreign Currency:</u>								
Banco KfW	1.35%	EURO	30,403	192,749	223,152	30,579	180,204	210,783
Total in Foreign Currency			30,403	192,749	223,152	30,579	180,204	210,783
Closing balance			944,979	6,310,726	7,255,705	584,638	6,046,697	6,631,335
Loans and financing			322,958	3,237,865	3,560,823	261,702	2,657,562	2,919,264
Debentures			492,031	2,663,334	3,155,365	201,954	3,020,079	3,222,033
Leases			129,990	409,527	539,517	118,345	369,056	487,401
Public-Private Partnership PPP			-	-	-	2,637	-	2,637

* IPCA as the variable portion of TLP

Foreign currency Debt:

On December 11, 2017, the Company entered into a borrowing agreement with KfW Bank amounting to € 50,000 thousand. The first disbursement was made in August 2019. Up to the third quarter of 2025, the amount released was € 50,000 thousand and the amount amortized was €14,286 thousand. As of September 30, 2025, there were 18 swap transactions outstanding, with the notional amount of €35,714 thousand to hedge against interest rate and foreign exchange fluctuations, without a speculative nature, which convert the financial charges thereon to 81.45% of CDI (weighted average), which represents the percentage of 10.84% at a rate of 13.31% of CDI (accumulated in the last 12 months).

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

Leases:

The obligations arising from Leases are allocated to financial charges and are used to reduce the corresponding liabilities and reflect a periodic and constant interest rate on the remaining liability balance. Lease liabilities have the following characteristics:

(i) The asset lease contract for the expansion of the sewage system in the municipalities Matinhos and Pontal do Paraná (Lease – Coastal) provides for an annual inflation adjustment of the outstanding debt using the IPC-FIPE over the contract period. The incremental rate applied in the initial recognition of this contract refers to the period in which the contractual stages were delivered and corresponds to the weighted average of 11.1%;

(ii) The contract terms of the vehicle and chattel and real estate lease contracts (Lease – Right of Use) do not exceed five years. The incremental rate (weighted average) applied to these lease liabilities varies depending on the data when they were executed, which is the initial accounting recognition time. As at January 1, 2019, the weighted average incremental rate applied to contracts was 6.88%. As at September 30, 2025, the weighted average rate was 13.13%. The Company does not have variable rent payments under its leasing contracts, nor does it have a sale or leaseback transaction of assets.

Lease liabilities recognized by the Company are gross of taxes on revenue (PIS/Cofins), and have the following movements:

Liabilities	12/31/2024	Entries	Monetary Update	Financial charges	Payments	9/30/2025
Lease - Coastal	313,022	-	15,265	24,718	(35,814)	317,191
Lease - Right of use	174,379	107,076	-	12,881	(72,010)	222,326
Total	487,401	107,076	15,265	37,599	(107,824)	539,517
Current	118,345					129,990
Non-current	369,056					409,527

As of September 30, 2025, the present value of the minimum future financial obligations related to the Leases is as follows:

Description	Minimum future payments	Financial charges	9/30/2025	12/31/2024
			Present Value of Future Payments	Present Value of Future Payments
Lease - Coastal				
Less than a year	49,791	(30,290)	19,501	17,379
More than a year and less than five years	200,700	(112,048)	88,652	78,106
More than five years	282,975	(73,937)	209,038	217,537
Subtotal	533,466	(216,275)	317,191	313,022
Lease - Right of use				
Less than a year	131,824	(21,334)	110,490	100,966
More than a year and less than five years	127,189	(15,353)	111,836	73,413
Subtotal	259,013	(36,687)	222,326	174,379
Total	792,479	(252,962)	539,517	487,401

Notes to the Interim Financial Information

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Lease liabilities arising from right of use were measured at the incremental rate, added of projected inflation, and is broken down as follows:

Description	9/30/2025
Lease - Coastal	380,413
Car Rental	116,664
Mobile Goods	38,768
Real estate	44,525
Total	580,370

The table below shows the future payment flows, considering the incremental rate and projected inflation until the maturity of the contracts, by type of lease, relative to the right-to-use assets and coastal lease commitments:

Description	2025	2026	2027	2028	2029	2030	2031 to 2036	Total
Lease - Coastal	16,728	51,084	53,188	55,212	57,245	59,322	352,962	645,741
Car Rental	15,108	52,757	46,402	24,325	-	-	-	138,592
Mobile Goods	5,593	19,287	15,605	3,019	1,550	-	-	45,054
Real estate	2,090	9,264	10,878	12,785	15,033	12,977	-	63,027
Total	39,519	132,392	126,073	95,341	73,828	72,299	352,962	892,414

Public-Private Partnership:

The liability of the public-private partnership recognized by the Company presents the following changes:

Liabilities	12/31/2024	Entries	Monetary Update	Financial charges	Payments	9/30/2025
Public-Private Partnership PPP	2,637	21,831	102	(18)	(24,552)	-
Total	2,637	21,831	102	(18)	(24,552)	-
Current	2,637					-

The table below shows the breakdown of the Company's borrowings, financing, debentures, leases, and public-private partnership expressed in Brazilian reais, subject to variable and fixed interest rates:

Index	9/30/2025	12/31/2024
TR	2,398,274	2,187,587
TJLP	193,810	263,767
IPCA	1,946,717	1,844,934
DI	1,954,235	1,636,837
IPC-FIPE	317,191	313,022
EURO	223,152	210,783
Without No Monetary Adjustment	222,326	174,405
Total	7,255,705	6,631,335

Notes to the Interim Financial Information

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b) The maturity schedule is as follows:

Description	2025	2026	2027	2028	2029	2030	2031	2032
Debentures 4th Issuance	11,034	43,152	25,158	-	-	-	-	-
Debentures 7th Issuance	3,881	14,023	14,024	14,024	14,024	14,024	14,024	14,024
Debentures 9th Issuance	7,105	150,843	-	-	-	-	-	-
Debentures 10th Issuance	-	-	478,350	-	-	-	-	-
Debentures 11th Issuance	1,011	64,159	-	-	268,768	-	208,199	-
Debentures 12th Issuance (1)	13,907	148,730	149,624	-	-	-	-	355,220
Debentures 13th Issuance	29,407	-	-	399,297	-	-	-	-
Debentures 14th Issuance	19,072	-	-	-	-	597,312	-	-
Debentures Subtotal	85,417	420,907	667,156	413,321	282,792	611,336	222,223	369,244
BNDES - PAC2	19,301	60,088	33,975	29,170	5,436	-	-	-
BNDES-AVANÇAR	5,427	19,417	19,307	19,330	19,330	19,330	19,330	19,330
BNDES - FINAME	729	-	399	7,483	8,831	8,831	8,831	8,831
BNDES - FINEM	152	-	-	155	3,178	3,178	3,178	3,178
Banco do Brasil - NCE 1st Issuance	6,573	37,200	37,000	37,100	37,100	37,100	37,100	37,100
Caixa Econômica Federal	43,618	153,523	159,853	180,379	184,013	183,541	180,612	139,982
Banco KfW	15,595	29,644	29,624	29,624	29,624	29,624	29,697	29,720
Loans and financing subtotal	91,395	299,872	280,158	303,241	287,512	281,604	278,748	238,141
Lease - Coastal	7,873	17,641	19,522	21,627	23,982	26,622	29,580	32,900
Lease - Right of use	57,036	70,162	58,295	27,344	8,186	1,303	-	-
Leases Subtotal	64,909	87,803	77,817	48,971	32,168	27,925	29,580	32,900
Public-Private Partnership PPP	-	-	-	-	-	-	-	-
Subtotal PPP	-	-	-	-	-	-	-	-
Total	241,721	808,582	1,025,131	765,533	602,472	920,865	530,551	640,285

Description	2033	2034	2035	2036	2037	2038	2039 to 2048	Total
Debentures 4th Issuance	-	-	-	-	-	-	-	79,344
Debentures 7th Issuance	14,024	14,024	14,024	14,024	14,024	12,849	-	185,017
Debentures 9th Issuance	-	-	-	-	-	-	-	157,948
Debentures 10th Issuance	-	-	-	-	-	-	-	478,350
Debentures 11th Issuance	-	-	-	-	-	-	-	542,137
Debentures 12th Issuance (1)	-	-	-	-	-	-	-	667,481
Debentures 13th Issuance	-	-	-	-	-	-	-	428,704
Debentures 14th Issuance	-	-	-	-	-	-	-	616,384
Debentures Subtotal	14,024	14,024	14,024	14,024	14,024	12,849	-	3,155,365
BNDES - PAC2	-	-	-	-	-	-	-	147,970
BNDES-AVANÇAR	19,330	19,330	19,330	19,330	19,330	19,330	43,507	300,288
BNDES - FINAME	8,831	8,432	1,350	-	-	-	-	62,548
BNDES - FINEM	3,178	3,178	3,178	3,178	3,178	3,178	18,796	50,883
Banco do Brasil - NCE 1st Issuance	37,100	37,100	37,235	-	-	-	-	377,708
Caixa Econômica Federal	142,136	130,754	134,488	140,247	129,653	109,031	386,444	2,398,274
Banco KfW	-	-	-	-	-	-	-	223,152
Loans and financing subtotal	210,575	198,794	195,581	162,755	152,161	131,539	448,747	3,560,823
Lease - Coastal	36,627	40,813	42,063	17,941	-	-	-	317,191
Lease - Right of use	-	-	-	-	-	-	-	222,326
Leases Subtotal	36,627	40,813	42,063	17,941	-	-	-	539,517
Public-Private Partnership PPP	-	-	-	-	-	-	-	-
Subtotal PPP	-	-	-	-	-	-	-	-
Total	261,226	253,631	251,668	194,720	166,185	144,388	448,747	7,255,705

(1) In February 2022, the Company raised R\$ 600,000 in the capital market as a supplement to its investment plan, divided into two series of R\$ 300,000 each, of which the first series is institutional, and the second series is tax incentivized. The first series matures in five (5) years, to be renegotiated after 30 months from the debentures' issue date, which took place on January 15, 2022. The second series matures in ten (10) years. There was renegotiation of the rate of the 1st series, changing from CDI+1.08% per year to CDI+0.88% per year, starting on July 15, 2024, as per the Second Amendment to the Private Instrument of the 12th issue of Debentures.

Notes to the Interim Financial Information

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c) Changes in borrowings, financing, debentures, and leases are as follows:

Description	9/30/2025		9/30/2024	
	Current	Non-current	Current	Non-current
Opening balance	584,638	6,046,697	671,117	5,106,543
Releases	-	782,509	-	1,058,152
Interests and Fines on Financing	409,841	-	359,138	-
Monetary Variations on Financing	-	98,341	-	69,215
Transfers	616,165	(616,165)	317,770	(317,770)
Amortization	(841,170)	-	(893,134)	-
Cost in Funds of Third Parties	476	(656)	37	(175)
Monetary Variation on Financing	(6,827)	-	14,033	-
Interest and Monetary Variation on Leases	52,864	-	35,679	-
Interest and inflation adjustments PPP	84	-	-	-
Leases	107,076	-	38,144	-
Public-Private Partnership PPP	21,832	-	-	-
Closing balance	944,979	6,310,726	542,784	5,915,965

d) The main events during the year were as follows:

Until the third quarter of 2025, the Company raised and repaid third-party funds as follows:

Index	Releases	Amortization
Debentures 4th Issuance	-	(37,368)
Debentures 7th Issuance	-	(23,168)
Debentures 9th Issuance	-	(10,275)
Debentures 10th Issuance	-	(21,725)
Debentures 11th Issuance	-	(98,943)
Debentures 12th Issuance	-	(59,015)
Debentures 13th Issuance	-	(27,455)
Debentures 14th Issuance	-	(78,434)
BNDES - PAC2	-	(65,294)
BNDES-AVANÇAR	15,000	(24,484)
BNDES - FINAME	27,999	(1,907)
BNDES - FINEM	51,667	-
Banco Itaú - PSI	-	(26)
Banco do Brasil - Book Entry Commercial Papers 1ª Issuance	375,000	-
Caixa Econômica Federal	279,111	(243,906)
Banco KfW	33,732	(16,794)
Subtotal	782,509	(708,794)
Leases (1)	107,076	(107,824)
Public-Private Partnership PPP (2)	21,832	(24,552)
Total	911,417	(841,170)

(1) Releases represent right of use (no impact on cash and cash equivalents);

(2) Releases represent the entry of assets linked to PPP (without impact in cash and cash equivalents).

Notes to the Interim Financial Information

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e) Restrictive Contractual Clauses – Covenants (information unaudited and not reviewed by the independent auditor)

Covenants and restrictive clauses linked to the borrowings, financing and debentures are shown below:

(i) Covenants in BNDES agreements and the 4th and 7th issues of Debentures

Index	Limit	Range
EBITDA / Debt service	Equal or higher than 1.5	Less than 1.5 or higher than 1.2
Net Bank Debt/EBITDA	Equal or under 3.0	Equal or under 3.8 and over 3.0
Other onerous debts/EBITDA	Equal or under 1.0	Equal or under 1.3 and over 1.0

(ii) Covenants of the agreements for the 9th, 10th, 11th, 12th, 13th, and 14th issues of debentures

Index	Limit
Adjusted EBITDA/Net financial expense	Equal or higher than 1.5
Net Bank Debt/EBITDA adjusted	Equal or under 3.0

(iii) Covenants of the agreements with Caixa Econômica Federal

Index	Limit
Adjusted EBITDA/Net Financial Expense	Equal or higher than 1.5
Net Bank Debt/EBITDA adjusted	Equal or under 3.0
Other Onerous Debt/EBITDA adjusted	Equal or under 1.0

(iv) Covenants of the agreement with KfW Bank

Index	Limit
EBITDA / Debt service	Equal or higher than 1.5
Net Bank Debt/EBITDA	Equal or under 3.0
Other onerous debts/EBITDA	Equal or under 1.0
Levels of Debt	Equal or under 60%

(v) Covenants of the Banco do Brasil Agreement – NCE 1ª Issuance

Index	Limit
EBITDA / Debt service	Equal or higher than 1.5
Net Bank Debt/EBITDA	Equal or under 3.0

For BNDES financings agreements, including the new agreement called “Avançar”, BNDES, FINAME 2023, BNDES FINEM 2024, and the 4th and 7th issues of Debentures, the Company shall maintain throughout the term of the financing agreements the limit ratios, calculated on a quarterly basis and related to cumulative amounts for the past twelve (12) months. For the agreement BNDES FINEM 2024, it shall comply only with the item covenant EBITDA / Debt service.

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(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

In case one or more of the Company covenants should exhibit for a minimum of two (2) quarters, consecutive or otherwise, within twelve months, ratios within the range mentioned above, the monthly amount for the installment of the transferred rights granted in escrow in the terms of the clause “Fiduciary Assignment of Receivables” for each agreement shall be automatically increased by twenty percent (20%).

For agreements in item (ii), of the 9th, 10th, 11th, 12th, 13th, and 14th issues of simple, nonconvertible debentures, considering that it does not confer any special or general privilege to their holders, the Company shall maintain the ratios mentioned above throughout the period and until the final maturity.

With regard to the agreements of item (iii) with Caixa Econômica Federal, related to the third stage of Regulatory Instruction 14, in accordance with Clause Sixteen of the aforementioned agreements, and Regulatory Instructions 22 and 29, pursuant to Clause Thirty-two of said agreements, the Company shall maintain throughout the term and until the final maturity the ratios stated above.

With regard to the KfW Bank agreement, pursuant to Paragraph 11.11 thereof, the borrower undertakes to comply at all times with the stipulated financial ratios above.

Regarding the agreement of item (v) related to the Issuance Term of the 1st Issuance of Book Entry Commercial Papers, in singles series, of Private Distribution, of the Companhia de Saneamento do Paraná - SANEPAR, the index mentioned must be maintained, as described in item Y, of clause 8. This clause also sets out that it should be disregarded the extraordinary effect arising from the accounting registration of the Registered Warrant receivable, relating to the lawsuit against the Federal Government on Reciprocal Tax immunity of Corporate Income Tax - IRPJ.

As of September 30, 2025, the Company is fully compliant with the restrictive clauses stipulated when issuing debentures, and financing from BNDES, Caixa Econômica Federal and KfW Bank.

15. TAXES AND CONTRIBUTIONS

These may be broken down as follows:

Description	9/30/2025	12/31/2024
Income taxes payable	17,504	-
Social contribution payable	14,070	-
COFINS (tax on sales) payable	41,150	39,684
PASEP (tax on sales) payable	8,753	8,554
IPTU payable	1	-
Withholding Taxes and Contributions	10,393	63,449
Total Taxes and Contributions	91,871	111,687
Current	91,871	111,687

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

16. INCOME TAX AND SOCIAL CONTRIBUTION**a) Reconciliation Statement of Income Tax and Social Contribution Expenses Recognized in Profit or Loss**

Description	9/30/2025		9/30/2024	
	Income Tax	Social Contribution	Income Tax	Social Contribution
Income Before Income Tax and Social Contribution	1,800,189	1,800,189	1,587,702	1,587,702
Income Tax and Social Contribution - Current Tax Rates	(450,047)	(162,017)	(396,926)	(142,893)
Deductibility Benefit of Interest on Equity	105,092	37,833	56,005	20,162
Worker's Meal Program (PAT) (1)	7,232	-	11,245	-
Corporate Citizen Incentive (2)	300	-	340	-
Provision for regulatory liability	(798,686)	(287,527)	-	-
Revenue of Registered warrants (precatorios) receivable - IRPJ Lawsuit	1,075,805	387,290	-	-
Tax incentive Donations	(2,432)	(875)	-	-
Others	6,017	68	(2,781)	(377)
Total Expenses	(56,719)	(25,228)	(332,117)	(123,108)
Total Income Tax and Social Contribution	(81,947)		(455,225)	
Effective Tax Rate	4.6%		28.7%	

(1) Pursuant to Law 6.321, of April 14, 1976;

(2) Pursuant to Decree 7.052, of December 23, 2009, which regulates Law 11.770, of September 9, 2008.

b) Reconciliation Statement of Income Tax and Social Contribution Expenses Recognized in Profit or Loss, without the effect of Registered Warrants (Precatorios)

Description	9/30/2025		9/30/2024	
	Income Tax	Social Contribution	Income Tax	Social Contribution
Income Before Income Tax and Social Contribution	1,800,189	1,800,189	1,587,702	1,587,702
Net effect registered warrants	(874,872)	(874,872)	-	-
Subtotal	925,317	925,317	1,587,702	1,587,702
Income Tax and Social Contribution - Current Tax Rates	(231,329)	(83,279)	(396,926)	(142,893)
Deductibility Benefit of Interest on Equity	105,092	37,833	56,005	20,162
Worker's Meal Program (PAT) (1)	7,232	-	11,245	-
Corporate Citizen Incentive (2)	300	-	340	-
Tax incentive Donations	(2,432)	(875)	-	-
Others	6,017	68	(2,781)	(377)
Total Expenses	(115,120)	(46,253)	(332,117)	(123,108)
Total Income Tax and Social Contribution	(161,373)		(455,225)	
Effective Tax Rate	9.0%		28.7%	

(1) Pursuant to Law 6.321, of April 14, 1976;

(2) Pursuant to Decree 7.052, of December 23, 2009, which regulates Law 11.770, of September 9, 2008.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

c) Current and Deferred Income Tax and Social Contribution

These may be broken down as follows:

Description	9/30/2025	9/30/2024
Income Tax	(174,699)	(282,530)
Social Contribution	(67,381)	(104,907)
Recognition/ Realization of Deferred Income Tax	117,980	(49,587)
Recognition/ Realization of Deferred Social Contribution	42,153	(18,201)
Total	(81,947)	(455,225)

Tax impacts related to the recognition of actuarial gains and losses in Equity are disclosed in the Statement of Comprehensive Income.

d) Deferred Income Tax and Social Contribution

The breakdown of the deferred income tax and social contribution tax bases of assets and liabilities realizable in the future is as follows:

Description	Estimated Realization Term	9/30/2025				12/31/2024
		Calculation Basis	Income Tax	Social Contribution	Total	Total
ASSETS						
Impairment of assets - Industrial water	45 years	7,192	1,798	647	2,445	2,514
NPV on Financial Contractual Assets	24 years	1,834,484	458,621	165,104	623,725	496,376
Impairment of assets - Solid waste	15 years	14,071	3,518	1,266	4,784	5,756
Health Insurance and Pension Plan	15 years	1,183,789	295,947	106,541	402,488	388,066
Lease - Coastal (assets)	12 years	317,192	79,298	28,547	107,845	106,427
Impairment of Assets	8 years	4,163	1,041	375	1,416	1,416
Civil, Labor, Tax, and Environmental Provisions	5 years	599,487	149,872	53,954	203,826	210,701
Lease - Right of use - (Assets)	5 years	222,326	55,582	20,009	75,591	59,289
NPV of receivables	5 years	53,786	13,447	4,841	18,288	19,274
FVA - Investments Appraised at Fair Value	5 years	414	103	37	140	115
Allowance for Losses on Doubtful Accounts	3 years	46,659	11,665	4,199	15,864	18,146
Provision for Expected Losses on Trade Accounts Receivable	3 years	108,746	27,186	9,788	36,974	5,993
Voluntary Dismissal Plan - PDV	1 year	120,624	30,156	10,856	41,012	-
Provision for PPR	1 year	131,445	32,861	11,830	44,691	40,195
Net Realizable Value of Inventories	1 year	266	66	24	90	91
Total			1,161,161	418,018	1,579,179	1,354,359
LIABILITIES						
Surplus of Fixed Assets CS Bioenergia	49 years	4,127	1,032	371	1,403	1,459
NPV on Financial Contractual Assets	24 years	1,355,554	338,889	122,000	460,889	409,702
Revaluation Surplus	23 years	65,435	16,359	5,889	22,248	23,731
Donation from Public Agencies	20 years	11,890	2,972	1,070	4,042	3,983
Deferred IRPJ on Constructions and Improvements	18 years	91,637	22,909	-	22,909	23,797
Lease - Coastal (Liabilities)	12 years	165,619	41,405	14,906	56,311	57,392
Attribution of Deemed Cost to Fixed Assets	10 years	5,862	1,465	528	1,993	2,061
Lease - Right of Use (Liabilities)	5 years	182,744	45,686	16,447	62,133	45,116
Total			470,717	161,211	631,928	567,241
Total Amount, net			690,444	256,807	947,251	787,118

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

e) Estimated Future Realization of Deferred Income Tax and Social Contribution

The breakdown of the estimated future realization of deferred tax assets and deferred tax liabilities as at September 30, 2025, is as follows:

Realization period	Deferred tax assets			Deferred tax Liabilities		
	Income Tax	Social Contribution	Total	Income Tax	Social Contribution	Total
2025	40,808	14,691	55,499	7,446	2,561	10,007
2026	135,516	48,786	184,302	29,785	10,245	40,030
2027	129,443	46,600	176,043	29,785	10,245	40,030
2028	90,592	32,613	123,205	29,785	10,245	40,030
2029	123,443	44,439	167,882	36,638	12,712	49,350
2030 to 2032	141,416	50,910	192,326	61,944	20,866	82,810
2033 to 2035	140,375	50,535	190,910	61,786	20,808	82,594
2036 to 2038	126,277	45,460	171,737	54,108	18,044	72,152
2039 to 2041	94,073	33,866	127,939	50,428	16,720	67,148
2042 to 2044	59,299	21,347	80,646	47,883	16,760	64,643
2045 to 2047	59,299	21,347	80,646	45,998	16,559	62,557
2048 to 2050	19,848	7,145	26,993	14,640	5,270	19,910
2051 to 2053	122	44	166	64	23	87
2054 to 2056	122	44	166	64	23	87
2057 to 2059	122	44	166	64	23	87
2060 to 2062	122	44	166	64	23	87
2063 to 2065	122	44	166	64	23	87
2066 to 2068	122	44	166	64	23	87
2069 to 2071	40	15	55	64	23	87
2072 to 2074	-	-	-	43	15	58
Total	1,161,161	418,018	1,579,179	470,717	161,211	631,928

17. UNEARNED REVENUE

The Company entered into an assignment agreement for the exploration of financial services with Caixa Econômica Federal during a sixty-month period, effective beginning March 2022, totaling R\$ 17,800. The revenue corresponding to this agreement is recognized on a monthly basis, over the agreement term, on an accrual basis. The amount recognized in profit or loss for the third quarter of 2025 was R\$ 2,670 (R\$ 2,670 for the same period of 2024). The balance as of September 30, 2025, is R\$ 5,043 (R\$ 9,493 in 2024), of which R\$ 3,560 (R\$ 3,560 in 2024) is recognized in current liabilities and R\$ 1,483 (R\$ 4,153 in 2024) is recognized in non-current liabilities.

18. PROVISIONS, CONTINGENT LIABILITIES, AND COURT DEPOSITS**a) Nature of the Provisions for Contingent Liabilities****(i) Labor**

Labor claims refer primarily to claims filed by former Company employees, outsourced providers' employees (joint responsibility), and trade unions requesting salary differences and payroll charges. The main claims involving the Company refer to: (i) job and salary plans; (ii) job reinstatement; (iii) wage equalization; and (iv) adding the food ticket benefit to payroll.

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(ii) Civil

Civil claims refer to requests for compensation from customers and suppliers, and third-party damages. The main claims involving the Company are in relation to: (i) reimbursement of costs incurred for the replacement of materials; (ii) civil actions due to water shortages; and (iii) other proceedings claiming compensation for, but not limited to, the suspension of contracts, traffic accidents, property damages, loss of income.

(iii) Environmental

The Company is a party to several environmental claims related to infraction notices issued by Municipal, State and Federal environmental agencies, motivated by different non-conformities, presented primarily in the sewage process, such as: (i) leaks and overflow of sewer collection networks; (ii) deficiencies in environmental licensing and permits for Wastewater Treatment Plants (WWTP); (iii) wastewater treatment plant discharges in disagreement with legal standards; and (iv) incorrect disposal of treatment plant waste (sludge).

(iv) Tax

Tax claims refer primarily to the collection of IPTU (urban property tax), municipal fees, and ISSQN (service tax) arising from different interpretations of the law. The main IPTU claims to which the Company is a party involve the municipalities of Curitiba and Londrina. The main ISSQN claims refer to challenges from the municipalities of Maringá and Pinhais.

b) Provisions

The Company recognizes provisions for civil, labor, tax and environmental claims classified with a probable likelihood of loss, which showed the following movements:

Nature	12/31/2024	Additions	Reversals	Payments	9/30/2025
Labor claims (i)	451,992	156,923	(23,885)	(257,347)	327,683
Civil claims (ii)	137,495	204,957	(56,338)	(44,228)	241,886
Environmental claims (iii)	25,986	2,144	(1,857)	(741)	25,532
Tax claims (iv)	4,236	2,685	(271)	(2,264)	4,386
Total	619,709	366,709	(82,351)	(304,580)	599,487

Main events in the period:

Reduction of labor provisions (Reversals and Payments) totaling R\$ 281,232, due to the archiving and partial write offs of lawsuits, especially claims filed by the Paraná State Engineers' Union (SENGE), amounting to R\$ 55,400, offset by the complement of labor claims, amounting to: i) R\$ 12,830 referring to a lawsuit filed by the Paraná State Engineers' Union (SENGE), claiming the payment of salary differences in the Jobs, Career, and Compensation Plan, and ii) R\$ 144,093 referring to the adjustment to the provision for labor claims due to court decisions, and 88 new claims recognized in the period;

Complement to civil provisions (Additions) amounting to: i) R\$ 87,320 relating to property damages to the property expropriated in the municipality of Andirá; ii) R\$ 54,020 relating to a lawsuit filed by Construtora Itau relating to economic and financial rebalance of Work Contract; and iii) R\$ 63,617 in provisions for civil lawsuits due to judicial decisions. Also, there were registrations of 113 new lawsuits in the period, offset by the reduction in civil provisions (Reversals and Payments) amounting to R\$ 100,566, especially: i) 15,398 relating to a lawsuit filed by the estate of Gea

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Empreendimentos, relating to general, actual damages, and lost profits; ii) R\$ 15,000 relating to the payment of general and collective damage to consumers of Ponra Grossa, due to the lack of regular provision of water; iii) R\$ 10,636 relating to a lawsuit filed by the Associação de Moradores do Sítio Cercado for questioning on minimum consumption and water pollution; and iv) R\$ 59,532 for changes in provisions amounts and for the closure of lawsuits of general and actual damages. Indemnities for cutting, undue charges and sewage back flow stand out.

Contingent Liabilities

Depending on the nature of the claims to which it is a party, and supported by the opinion of its legal counsels, the Company discloses its contingent liabilities with a possible likelihood of loss. No provisions were recognized for possible losses on these claims, in accordance with CPC 25 “Provisions, Contingent Liabilities and Contingent Assets” issued by the Accounting Pronouncements Committee.

The contingent liabilities position with a possible likelihood of loss on labor, civil, environmental, and tax claims is as follows:

Nature	Contingent Liabilities	
	9/30/2025	12/31/2024
Labor claims (i)	57,888	76,052
Civil claims (ii)	1,427,430	1,408,775
Environmental claims (iii)	354,956	286,292
Tax claims (iv)	53,263	23,203
Total	1,893,537	1,794,322

c) Court Deposits

The Company made court deposits that will only be recovered if the court awards a decision favorable to the Company.

These may be broken down as follows:

Nature	Court Deposits	
	9/30/2025	12/31/2024
Labor claims (i)	186,528	323,702
Civil claims (ii)	69,409	84,483
Environmental claims (iii)	19,300	14,346
Tax claims (iv)	12,539	13,525
Total	287,776	436,056

Main events in 2025:

Write offs of labor court deposits occurred, due to the termination and partial analyses amounting to R\$ 252,495, offset by the recognition of new court deposits and adjustments amounting to R\$ 115,321, of which new court deposits and adjustments refer to claims filed by Paraná State Engineers' Union - SENGE, which are related to salary differences of the Jobs, Career and Compensation Plan, amounting to R\$ 12,709;

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Write offs of civil court deposits occurred due to terminations and partial analyses amounting to R\$ 35,041, offset by the recognition of new court deposits and update in the amount of R\$ 19,967 that are mainly related to improper collection from customers and general and actual damages.

19. PENSION PLAN AND HEALTH INSURANCE

Sanepar sponsors Fundação Sanepar de Previdência e Assistência Social – FUSAN, a nonprofit legal entity that manages the Company's pension plan intended to supplement the official pension benefits of the Company's employees.

The pension plan managed by FUSAN has the following main features: defined contribution during the working phase and defined benefit with lifetime annuity for pensioners and beneficiaries of risk benefits (disability, disease, accident, and survivor's pensions). Until the third quarter of 2024, the Sponsor transferred R\$ 35,434 (R\$ 32,299 in the same period of 2024) as contributions to FUSAN.

For purposes of complying with the standards established by National Pension Plan Authority (PREVIC), the technical reserves are determined by the actuary responsible for the pension plan.

The Company also sponsors Fundação Sanepar de Assistência Social, a nonprofit entity that manages the healthcare plan for active and retired Sanepar employees, called SaneSaúde.

SaneSaúde is a self-managed collective health insurance and dental care plan, funded by prepayments and on average 65.7% of the contributions are made by the sponsor and 34.3% are made by the active and retired beneficiaries through monthly contributions set in the plan's charter, which are determined annually based on actuarial calculations, which take into account the age of the beneficiary, and the existence of limiting factors for use of the services offered.

As a contribution to this Foundation, up to the 3rd quarter of 2025, the Company transferred R\$ 86,028 (R\$ 79,740, in the same period of 2024).

Additionally, for the purposes of complying with the provisions of CPC 33 (R1) "Employee Benefits", approved by CVM Resolution 110/22, the company Mirador Assessoria Atuarial Ltda. was hired for the year ended December 31, 2024, which issued detailed reports, supporting the information included on the said reporting date.

The table below shows the actuarial position of the liabilities related to the pension and healthcare plans as at September 30, 2025, and December 31, 2024:

Description	Pension Plan	Health Insurance	9/30/2025	12/31/2024
Current	25,380	53,539	78,919	76,091
Non-current	355,316	749,554	1,104,870	1,065,280
Total	380,696	803,093	1,183,789	1,141,371

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(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

The table below shows the projection of the expenses for 2025:

Description	Pension Plan	Health Insurance	2025
Current Services Cost	5,464	1,839	7,303
Interest Cost	152,546	86,804	239,350
Expected Return on the Plan's Assets	(111,287)	-	(111,287)
Contributions of the Sponsor/Participants	(30,220)	(48,587)	(78,807)
Total	16,503	40,056	56,559

The amount of R\$ 56,559 was actuarially estimated as the expected change in the plans for 2025, which is recognized by the Company on a monthly basis. Until the third quarter of 2025, the amount of R\$ 42,418 was appropriated (R\$ 37,546 in the same period of 2024). At the end of the year 2025, a new actuarial review will take place, which will determine accounting adjustments required in the plans. In case abnormal variances occur in the rules of the pension and health insurance plans during the year, or even in its base of participants, the Company may perform intermediary actuarial revisions, which has not occurred until now.

Deficit-Addressing Plan for Fusanprev Pension Plan

On 12/29/2022, the Board of Directors, on the 23rd/2022 Extraordinary Meeting, approved the Technical Deficit-Addressing Plan of the Pension plan FusanPrev for the year of 2021 in the amount of R\$ 81,152 calculated in accordance with accounting practices applicable to entities regulated by the National Council of Complementary Pension Plan - CNPC.

In compliance with the Complementary Law No. 109/20011 and with Resolution CNPC No. 30/2018, the deficit is being addressed jointly by the Sponsor (Sanepar), participants and people attended by the FusanPrev plan, and the Company is responsible for paying the amount of R\$ 40,576 through monthly installments, starting April 2023 and ending on December 2035, with approximate nominal value of each monthly installment of R\$ 367. Monthly amortization of the installments is through Price Table, plus the effective annual interest rate of 5.31% per annum, and updated monthly, from the base date, by the variance of the Brazilian National consumer price index (INPC), published by the Brazilian Institute of Geography and Statistics (IBGE), or another index that may be used in the FusanPrev Plan. The reflex of the deficit of the FusanPrev Plan was considered in the calculation of Actuarial Obligations performed by independent actuary, and is recognized in the Company's Financial Statements, according to the technical pronouncement CPC 33 - Employee benefits.

The Company's contributions until the 3rd quarter of 2025 were R\$ 4,022. In 2024, 12 installments were amortized in the amount of R\$ 5,140. Installments of April 2023 to March 2024 were amortized using the amount from the Cancellation Fund of FusanPrev Plan, in the amount of R\$ 5,012, without financial outflow for the Company.

20. RELATED PARTIES

a) Balances and related-party transactions

Transactions arising from transactions conducted in a regulated environment are billed according to the criteria and definitions established by the relevant regulators and other transactions are recognized according to market prices.

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(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

Related-party balances and transactions were as follows:

Description	Assets		Liabilities		Income		Costs/Expenses	
	9/30/2025	12/31/2024	9/30/2025	12/31/2024	9/30/2025	9/30/2024	9/30/2025	9/30/2024
State of Parana								
Interest on Equity Capital	-	-	78,927	86,906	-	-	-	-
Water and Sewage Services	-	-	-	-	141,535	131,322	-	-
Trade Accounts Receivable	17,311	15,254	-	-	-	-	-	-
Municipalities								
Solid Waste Services	-	-	-	-	15,004	11,519	-	-
Garbage Collection Fee Billing Service	-	-	-	-	19,639	19,275	-	-
Water and Sewage Services	-	-	-	-	105,611	103,494	-	-
Accounts Receivable	51,545	52,545	-	-	-	-	-	-
Municipal Fund of Sanitation and Environmental Management	-	-	41,378	34,342	-	-	109,162	103,373
Sanepar Foundations								
Property Rental	-	-	-	-	-	-	526	496
Employer's Contributions	-	-	-	-	-	-	121,462	112,039
Tecpar								
ISO and Water Safety Plan	-	-	-	-	-	-	5	49
Celepar								
e-Protocolo System, among others	-	-	17	14	-	-	244	136
Collaboration Solution Google Workspace	20,940	-	20,319	-	-	-	698	-
Stock Investment	5	5	-	-	-	-	-	-
Interest Receivable	12	12	-	-	-	-	-	-
Simepar								
Water safety plan and others	-	-	-	-	-	-	2,786	4,118
Ceasa								
Allocation of Organic Waste	-	-	-	-	508	729	-	-
Total	89,813	67,816	140,641	121,262	282,297	266,339	234,883	220,211

b) Management Compensation

The overall annual management compensation for 2025 was approved by 61ª/2025 Annual General Meeting (AGO) of April 28, 2025, for the amount of R\$ 18,565. The overall compensation for 2024 approved at the 60th/2024 Annual Meeting (AGO) held on April 29, 2024, was R\$ 17,752.

The table below shows the payments made to key Management personnel:

Description	9/30/2025	9/30/2024
Remuneration	9,102	8,646
Charges and benefits	3,122	3,116
Social charges	2,921	2,929
Health insurance (Sanesaúde)	89	88
Pension plan (FusanPrev)	112	96
Complementary programs	-	3
Total	12,224	11,762

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21. PROVISION FOR REGULATORY LIABILITY

As described in Note 9 – Registered Warrant (precatorio) Receivable, and considering the rules of Regulatory Agency of Delegated Public Services of Parana (Agepar) that considers the percentage of 75% of share of line “Gains with Recovery of Tax Credits” until the 3Q25, a provision was recognized amounting to R\$ 3,194,744, recorded under Current Liabilities.

Regulatory liability was recognized in the ratio of 75% of the amount of the registered warrant, net of COFINS/PASEP, and will be updated monthly by the regulatory WACC plus inflation (IPCA), as provided in item 3.14 – Compensatory Adjustments, of Technical Note 07/2024 of Agepar.

22. OTHER PAYABLES

These may be broken down as follows:

Description	9/30/2025	12/31/2024
Contracts and Agreements with Third Parties (1)	76,546	56,633
Agreements with municipalities	29,008	26,381
Collaterals and Reimbursable Amounts	27,389	15,258
IBAMA installments - PRD (2)	354	365
IAT installments (3)	595	1,197
TCCM IBAMA (4)	123,505	87,631
Municipal Fund of Sanitation and Environmental Management	41,378	34,342
Other Accounts Payable	3,000	-
Total	301,775	221,807
Current	229,896	133,511
Non-current	71,879	88,296

(1) Amount referring to the technical and financial cooperation agreement entered into by the Company, Itaipu, and Fundação Parque Tecnológico Itaipu – PTI, to build sanitary infrastructure and monitoring of water resources and public health, aiming at promoting environmental, social, and economic improvements in the western region of Paraná;

(2) Amount referring to installment payments of several environmental infraction notices issued by the Brazilian Institute of Environment and Renewable Natural Resources (IBAMA);

(3) Amount referring to the installment payments of several environmental infraction notices issued by Instituto Água e Terra – IAT;

(4) Two (2) Commitments for the Conversion of Fines (TCCM), in the direct modality, which consolidated the debt amount of five (5) Environmental Infractions Notices (AIA), issued by the Brazilian Institute of Environment and Renewable Natural Resources (IBAMA) in 2012, totaling R\$ 87,631, adjusted for inflation up to September/2025, with balance of R\$ 123,505, to be invested directly by the Company over one hundred and twenty (120) months in Environmental Claims related to the implementation of an environmental project called “Revamping of pit complexes for environmental improvement of the Iguazu River and surrounding wet areas”.

23. EQUITY

a) Capital Stock

Fully paid-in share capital is represented by 1,511,205,519 shares, without par value, divided into 503,735,259 common shares and 1,007,470,260 preferred shares. In addition to the common shares and preferred shares, the Company started to trade Share Deposit Certificates (“Units”), where each “Unit” represents one (1) common share and four (4) preferred shares.

Notes to the Interim Financial Information

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Preferred shares are not entitled to vote, but have assured: (i) the right to equally participate with common shares in the distribution of shares or any other securities or benefits, including in the event of mergers of capital reserves; (ii) priority treatment in the reimbursement of capital in case of the Company's liquidation; and (iii) the right to receive compensation at least 10% higher than the amount attributed to each common share.

The equity amount of each share on September 30, 2025, considering the provision for additional dividends proposed by the Management is R\$ 7.96 (R\$ 7.17 on December 31, 2024).

Subscribed and paid-in capital as at September 30, 2025, is R\$ 6,000,000, which, net of share issue cost, amounts to R\$ 5,996,137, held as follows:

Shareholders	Number of shares					
	Common	%	Preferred	%	Total	%
State of Parana	302,653,775	60.1	3	0.0	302,653,778	20.0
Municipalities	-	-	5,561,963	0.6	5,561,963	0.4
Foreign investors	72,504,445	14.4	341,920,308	33.9	414,424,753	27.4
Other investors	128,577,039	25.5	659,987,986	65.5	788,565,025	52.2
Total	503,735,259	100.0	1,007,470,260	100.0	1,511,205,519	100.0

b) Income Reserve

b.1) Legal reserve

Recognized in accordance with Brazilian Corporate Law and the Company's Bylaws, based on 5% of the profit for year, less the amount allocated to recognize the tax incentives reserve, until it reaches the 20% ceiling of paid-in capital. The legal reserve can only be used to increase capital or offset accumulated losses. Also, in accordance with Brazilian Corporate Law, Management respects the capital ceiling for recognizing an earnings reserves.

b.2) Tax Incentives Reserve

Recognized in accordance with article 195-A of Brazilian Corporate Law as the portion of profit for the year arising from government investment grants and assistance.

b.3) Investment Plan Reserve

The investment plan reserve corresponds to the income for the year remaining after recognizing the legal reserve, the tax incentives reserve, and the distribution of Interest on Capital and Dividends. The limit for recognizing this reserve is the amount of the paid-in share capital. The funds allocated to the investment plan reserve will be invested in construction projects and the expansion of water supply and sewage collection and treatment systems, as established in the Company's investment plans.

Notes to the Interim Financial Information

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c) Revaluation Surplus

Until the third quarter of 2025, it was realized and transferred to Retained earnings the amount of R\$ 2,880 (R\$ 3,089 in the same period of 2024), net of Income Tax and Social Contribution. This reserve is realized at the same ratio as of derecognition and depreciation of assets recorded in fixed and intangible assets, subject matter of said reevaluation.

Changes in the realization of the Revaluation Surplus were as follows:

Description	9/30/2025	9/30/2024
Opening balance	46,067	50,164
Realization of Revaluation Reserve	(4,363)	(4,680)
Realization of Taxes on Revaluation Surplus	1,483	1,591
Closing balance	43,187	47,075

d) Asset and Liability Valuation Adjustments

Recognized in accordance with Article 182 of Brazilian Corporate Law, referring to the valuation adjustments to equity while they are not allocated to income (expenses) for the year on an accrual basis, as contra entries to increases or decreases in amounts allocated to assets and liabilities, as a result of their valuation at fair value.

This quarter, R\$ 132 (R\$ 117 in the same period of 2024) was transferred to Retained Earnings, net of Income Tax and Social Contribution. This reserve is realized at the same ratio as of derecognition and depreciation of assets recorded in fixed and intangible assets, to which new amounts were assigned.

The movements in the realization of the valuation adjustments to equity were as follows:

Description	9/30/2025	9/30/2024
Opening balance	4,001	4,205
Realization of Adjustments to Deemed Costs	(200)	(177)
Realization of Taxes on Adjustments to Deemed costs	68	60
Closing balance	3,869	4,088

e) Other Comprehensive Income

Pursuant to CPC 33 (R1) "Employee Benefits", adjustments to the fair value of actuarial liabilities related to employee benefit plans (Note 19) arising from actuarial gains or losses are recognized directly in equity. Adjustments are also made for the realization of the revaluation surplus and the adjustment to the deemed cost.

f) Shareholders' Compensation

The Company's Bylaws provide for the distribution of mandatory dividends of 25% of the adjusted income in accordance with Brazilian Corporate Law. Holders of preferred shares were assigned interest on capital (dividends) per share 10% higher than the interest on capital paid to holders of common shares.

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Tax law allows companies to make, within certain limits, payments of interest on capital to shareholders and to treat said payments as deductible expenses for income tax and social contribution purposes. This distribution, applicable to mandatory dividends payable by the Company, is treated for accounting purposes as a deduction of equity, similar to dividends. Income tax is withheld on these amounts at the rate of 15%, paid by the Company when interest on capital is actually paid.

On April 28, 2025, the 61st Annual Shareholders' Meeting approved the payment of interest on capital and additional dividends, credited to shareholders in 2024, in the gross amount of R\$ 462,869, which, net of Withholding Income Tax, represented R\$ 412,864, paid in June 2025. The amount of Interest on the stockholders' equity, which exceeded the minimum mandatory dividend, amounting to R\$ 95,873, was transferred from Appropriated Retained Earnings in Equity to Current Liabilities, after approval of the Annual Shareholders' Meeting.

g) Earnings per Share

The amount paid to shareholders per share was as follows:

	2024	2023
Common Shares	0.28714	0.28064
Preferred Shares	0.31586	0.30870
Value for 1 "Unit"	1.55060	1.51544

In June 2025, the Management proposed and the Board of Directors approved in the 12th/2025 Special Meeting, held on June 18, 2025, the credit of Interest on Equity, observing the legal limit of the TJLP variation in the period, based on profit (loss) recorded in the 1st half of 2025. The gross amount of Interest on Equity calculated for the 1st half of 2025 was R\$ 420,369, R\$ 43,339 corresponding to Withholding Income Tax. This credit generated tax savings of R\$ 142,926.

The table below shows the calculation of earnings per share (in thousands, except per share amounts):

Basic and Diluted Earnings Per Share	9/30/2025	9/30/2024
Numerator		
Net profit for the period attributable to the Company shareholders		
Common shares	536,951	353,899
Preferred shares	1,181,291	778,578
Denominator		
Weighted average of number of common shares	503,735,259	503,735,259
Weighted average of number of preferred shares	1,007,470,260	1,007,470,260
Basic and diluted earnings		
Per common share	1.06594	0.70255
Per preferred share	1.17253	0.77280

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24. OPERATING REVENUE

The breakdown of revenues, by nature, is as follows:

Description	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Revenue				
Revenue from Water	1,147,157	1,086,699	3,388,977	3,240,487
Revenue from Sewage	736,131	695,966	2,153,860	2,049,393
Revenue from Services	34,168	35,185	103,123	103,969
Revenue from Solid Waste	5,168	3,708	15,004	11,519
Services Provided to Municipalities	6,652	6,513	19,639	19,275
Donations made by Clients	6,807	10,327	26,610	30,960
Other Revenue	1,833	2,439	7,589	5,554
Total Operating Revenue	1,937,916	1,840,837	5,714,802	5,461,157
Deductions from Operating Revenues				
COFINS	(109,888)	(107,846)	(328,671)	(320,153)
PASEP	(23,857)	(23,243)	(71,356)	(68,992)
Total Deductions	(133,745)	(131,089)	(400,027)	(389,145)
Total Operating Revenue, Net	1,804,171	1,709,748	5,314,775	5,072,012

The Company disclosed the “Net operating revenue” note in accordance with CPC 47 “Revenue from Contracts with Customers”, as outlined in paragraph 112A thereof.

The Company earned revenue and incurred costs on construction contracts linked to the concessions totaling R\$ 75,332 (R\$ 58,328 for the same period of 2024), until the third quarter of 2025, i.e., at a zero margin. Revenue is disclosed net of construction costs.

25. COST OF SERVICES RENDERED

The breakdown of costs, by nature, is as follows:

Description	07/01/2025 to 09/30/2025			07/01/2024 to 09/30/2024		
	Water	Sewage	Total	Water	Sewage	Total
Personnel(1)	(119,809)	(55,126)	(174,935)	(109,134)	(52,391)	(161,525)
Materials	(41,714)	(29,389)	(71,103)	(34,981)	(29,226)	(64,207)
Electricity	(90,904)	(15,311)	(106,215)	(105,752)	(16,911)	(122,663)
Sewage Operation Services - PPP	-	(31,265)	(31,265)	-	(11,721)	(11,721)
Third-Party Services	(114,029)	(77,660)	(191,689)	(104,532)	(74,497)	(179,029)
Depreciation and Amortizations	(63,748)	(60,884)	(124,632)	(56,648)	(54,835)	(111,483)
Indemnities for Damages to Third Parties	(16,244)	(1,002)	(17,246)	(5,798)	(2,238)	(8,036)
Municipal. Fund for Sanitation and Environment	(20,287)	(16,853)	(37,140)	(18,844)	(15,959)	(34,803)
Other costs	(24,825)	(7,097)	(31,922)	(34,322)	(8,117)	(42,439)
Total	(491,560)	(294,587)	(786,147)	(470,011)	(265,895)	(735,906)
Description	01/01/2025 to 09/30/2025			01/01/2024 to 09/30/2024		
	Water	Sewage	Total	Water	Sewage	Total
Personnel(1)	(419,179)	(188,611)	(607,790)	(324,524)	(156,413)	(480,937)
Materials	(121,301)	(84,454)	(205,755)	(108,833)	(85,036)	(193,869)
Electricity	(272,022)	(45,301)	(317,323)	(352,770)	(54,986)	(407,756)
Sewage Operation Services - PPP	-	(57,046)	(57,046)	-	(29,523)	(29,523)
Third-Party Services	(325,692)	(223,492)	(549,184)	(283,571)	(200,821)	(484,392)
Depreciation and Amortizations	(185,947)	(179,663)	(365,610)	(164,776)	(160,271)	(325,047)
Indemnities for Damages to Third Parties	(27,131)	(6,883)	(34,014)	(8,721)	(3,292)	(12,013)
Municipal. Fund for Sanitation and Environment	(59,242)	(49,920)	(109,162)	(56,855)	(48,146)	(105,001)
Other costs	(83,331)	(21,773)	(105,104)	(94,894)	(23,927)	(118,821)
Total	(1,493,845)	(857,143)	(2,350,988)	(1,394,944)	(762,415)	(2,157,359)

(1) The amount was mainly impacted by the provision of the Voluntary Dismissal Program - PDV and the registration of several labor indemnities relating to processes wrote off in the period;

Notes to the Interim Financial Information

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26. SELLING, ADMINISTRATIVE AND OTHER EXPENSES

The breakdown of these expenses, by nature, is as follows:

Description	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Selling				
Personnel(1)	(39,054)	(37,512)	(146,869)	(114,450)
Materials	(2,202)	(2,722)	(6,759)	(7,721)
Third-Party Services	(68,412)	(47,377)	(180,516)	(144,828)
Depreciation and Amortizations	(3,322)	(3,139)	(10,073)	(9,015)
Gains (Losses) on Credit Realization	(13,513)	(31,297)	(159,695)	(92,402)
Indemnities for Damages to Third Parties	(770)	(34,552)	(8,503)	(44,171)
Sanepar Rural Program	(1,163)	(1,845)	(4,064)	(4,798)
Other Expenses	(663)	(1,345)	(2,532)	(2,160)
Total Selling Expenses	(129,099)	(159,789)	(519,011)	(419,545)
Administrative				
Personnel(1)	(209,821)	(233,774)	(738,807)	(645,109)
Materials	(13,209)	(11,363)	(35,132)	(34,215)
Outside Services (2)	(68,319)	(48,734)	(282,159)	(132,784)
Depreciation and Amortizations	(27,019)	(27,314)	(84,545)	(78,506)
Regulatory Fee	(9,606)	(9,159)	(28,817)	(27,478)
Travel Expenses	(2,087)	(1,774)	(5,884)	(4,622)
Court and Legal Expenses	(3,973)	(3,714)	(7,050)	(6,688)
Encouraged donations (IRPJ)	(1,610)	-	(9,730)	-
Social and Environmental Programs	(1,477)	(3,219)	(15,289)	(13,094)
Indemnities for Damages to Third Parties	(1,677)	(5,213)	(5,740)	(34,594)
Labor Indemnities to Third Parties	(708)	(242)	(5,068)	(7,454)
Fees, Permits, and Licenses	(2,930)	(629)	(5,662)	(8,603)
Other Expenses	(8,126)	(5,996)	(25,885)	(19,860)
Transfers to Costs and Selling Expenses (3)	27,563	31,932	86,201	95,956
Capitalized Expenses (4)	37,073	34,773	98,826	92,250
Total Administrative Expenses	(285,926)	(284,426)	(1,064,741)	(824,801)
Other Operating Income (Expenses)				
Revenue				
Sale of Assets	1,126	4,887	4,076	5,748
Fair Value Adjustment - Investments	48	158	297	386
Subtotal Other Operating Revenue	1,174	5,045	4,373	6,134
Expenses				
Eventual Losses	(36)	(1)	(769)	(256)
Environmental Fees	(43)	(1,318)	(857)	(4,495)
Write-off of Assets	(3,369)	(3,666)	(5,548)	(9,249)
Fair Value Adjustment - Investments	(84)	(71)	(373)	(207)
Subtotal Other Operating Expenses	(3,532)	(5,056)	(7,547)	(14,207)
Total Other Operating Income (Expenses)	(2,358)	(11)	(3,174)	(8,073)

(1) The amount was mainly impacted by the provision of the Voluntary Dismissal Program – PDV and registration of several labor indemnities relating to processes wrote off in the period;

(2) Reflex of the provision for attorney services related to Registered Warrants Receivable from the IRPJ lawsuit;

(3) These amounts are first recognized as administrative expenses and later transferred to cost of sales and selling expenses;

(4) These amounts refer to capitalized administrative expenses, as they relate to projects and works in progress, allocated directly by the Company's Management.

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27. PROFIT-SHARING PROGRAM

The Company accrued R\$ 121,323 (R\$ 86,634 for the same period of 2024), related to profit-sharing, based on goals and performance targets established for 2025, which is recognized in line item “Payroll and related taxes” in current liabilities. In the 2Q25, a reversal of the amount of R\$ 10,122 was performed relating to Profit-Sharing, due to not reaching goals and performance set out by the Management for the year of 2024.

28. FINANCE INCOME (COSTS)

Description	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Financial Income				
Financial investments	113,708	45,435	245,540	145,795
Monetary Variation Gains	22,569	30,534	71,254	81,634
Exchange Rate Gains	6,486	4,669	20,490	4,669
Gain on Derivatives Financial Instruments	-	6,280	27,635	18,720
Other Finance Income	12,505	13,961	43,524	37,545
COFINS and PASEP on finance income	(8,753)	-	(120,084)	-
Subtotal	146,515	100,879	288,359	288,363
Interest accrued – registered warrants revenue(1)	47,454	-	2,247,462	-
Fair Value Adjustment – registered warrants (precatorios)	185,481	-	249,348	-
Total Financial Revenue	379,450	100,879	2,785,169	288,363
Financial Expenses				
Interests and fees on Financing, Borrowings, Debentures and leases (3)	(169,177)	(124,810)	(437,718)	(372,262)
Monetary variation losses	(17,909)	(11,722)	(91,197)	(63,064)
Exchange Variation Losses	-	(7,637)	(13,663)	(18,702)
Loss on Derivatives Financial Instruments (4)	(11,685)	(5,354)	(50,021)	(9,745)
PVA on Contractual Financial Assets (5)	(17,988)	(155)	(200,425)	(185)
Other Finance Expenses	(36,030)	(26)	(36,965)	(854)
Subtotal	(252,789)	(149,704)	(829,989)	(464,812)
Provision for regulatory liability (6)	(77,823)	-	(1,652,925)	-
Fair Value Adjustment – registered warrants (precatorios)	-	-	(249,348)	-
Total Finance Expenses	(330,612)	(149,704)	(2,732,262)	(464,812)
Financial Income (Loss)	48,838	(48,825)	52,907	(176,449)

(1) amount from the update of Registered Warrants Receivable relating to the lawsuit of the undue payment of IRPJ;

(2) Amount relating to the Fair Value Adjustment of the Registered Warrant Receivable from the IRPJ Lawsuit in the Government Budget (LOA 2025).

(3) Increase of the calculation basis of interest in function of raising of funds from third parties, added to the DI variation;

(4) Negative impact of the Euro variance on SWAP transactions contracted by the Company.

(5) Amount relating to Present Value Adjustment of Contractual Financial Assets;

(6) Regulatory Provision relating to the lawsuit of the undue payment of IRPJ, on the financial consequences to be shares with clients of the Company in future bills of basic sanitation services.

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29. SEGMENT REPORTING

The Company has two identifiable business segments, which are water treatment and distribution and sanitary sewage collection and treatment. The solid waste collection and treatment process was considered in the sewage segment. Operating income by segment is represented by revenue, less direct costs, and operating expenses, directly and indirectly allocable to these segments. Identifiable assets and liabilities by segment are disclosed separately. Corporate assets and liabilities were not directly attributed to either business segment.

The Company evaluates the business segment performance based on information generated by the accounting records, and miscellaneous expenses are allocated by means of apportionment, as shown in following table:

Description	01/01/2025 to 09/30/2025			01/01/2024 to 09/30/2024		
	Water	Sewage	Total	Water	Sewage	Total
Direct Operating Revenue	3,465,768	2,195,196	5,660,964	3,319,964	2,085,404	5,405,368
Other Operating Revenue	29,725	24,113	53,838	31,026	24,763	55,789
Total Gross Operating Revenue	3,495,493	2,219,309	5,714,802	3,350,990	2,110,167	5,461,157
Revenue Deductions (PASEP and COFINS)	(221,038)	(178,989)	(400,027)	(216,414)	(172,731)	(389,145)
Net Operating Revenue	3,274,455	2,040,320	5,314,775	3,134,576	1,937,436	5,072,012
Cost	(1,493,845)	(857,143)	(2,350,988)	(1,394,944)	(762,415)	(2,157,359)
Gross Income	1,780,610	1,183,177	2,963,787	1,739,632	1,175,021	2,914,653
Selling Expenses	(286,559)	(232,452)	(519,011)	(233,324)	(186,221)	(419,545)
Administrative expenses	(587,871)	(476,870)	(1,064,741)	(458,701)	(366,100)	(824,801)
Other Operating Income (Expenses)	1,133,285	919,299	2,052,584	(4,490)	(3,583)	(8,073)
Financial Income (Loss)	72,758	(19,851)	52,907	(62,303)	(114,146)	(176,449)
Profit-Sharing Program	(66,986)	(54,337)	(121,323)	(48,180)	(38,454)	(86,634)
Provisions	11,529	8,693	20,222	125,623	100,474	226,097
Pension Plan and Health Insurance	(23,418)	(19,000)	(42,418)	(20,880)	(16,666)	(37,546)
Provision for regulatory liability	(851,278)	(690,540)	(1,541,818)	-	-	-
Income before taxes and contributions	1,182,070	618,119	1,800,189	1,037,377	550,325	1,587,702
Income Tax and Social Contribution	(53,810)	(28,137)	(81,947)	(297,436)	(157,789)	(455,225)
Net income for the period	1,128,260	589,982	1,718,242	739,941	392,536	1,132,477
Operating margin - Unaudited/Not Revised	33.8%	27.9%	31.5%	31.0%	26.1%	29.1%
Net Margin - Unaudited/Not Revised	34.5%	28.9%	32.3%	23.6%	20.3%	22.3%
Investments in property, plant and equipment/Intangible assets (1)	618,285	1,245,587	1,863,872	523,971	850,371	1,374,342
Indebtedness - Loans, Financing, Debentures, Leases, and PPP	2,942,743	4,312,962	7,255,705	2,849,632	3,609,117	6,458,749
Contract assets, Fixed and intangible assets, net	6,759,186	9,365,016	16,124,202	6,245,787	8,115,228	14,361,015
Depreciations and amortizations for the period	(238,191)	(222,037)	(460,228)	(213,447)	(199,121)	(412,568)
Accounts receivable (Current and Non-current) (2)	1,548,629	634,991	2,183,620	1,521,855	597,547	2,119,402
Total assets	10,899,969	15,102,172	26,002,141	8,756,669	11,377,649	20,134,318
Total (current and non-current) liabilities	5,666,485	8,304,949	13,971,434	4,225,415	5,351,572	9,576,987
Number of connections - Unaudited/Not Revised	3,518,097	2,627,353	-	3,474,005	2,554,414	-
Volume Thousands of m3 Invoiced - Unaudited/Non-Revised	439,549	356,554	-	435,384	347,491	-

(1) Amounts invested in administrative assets were allocated proportionally to the investments of each segment;

(2) Presented at their gross amount;

(3) Users included in the sewage segment are virtually also all included in the water segment;

(4) The invoiced volumes of the sewage segment are derived from the invoiced volumes of the water utility segment.

Notes to the Interim Financial Information

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30. INSURANCE

The Company has an insurance contract with MAPFRE Seguro's Gerais S/A covering its main assets located in several locations throughout the state of Paraná, amounting to R\$ 2,190,004, effective from March 13, 2025, to March 12, 2026, contemplating basic coverage for fire, wind, and electrical damages to the equipment.

Assets	Amount insured
Buildings	1,249,491
Machinery, equipment, and Vehicles	860,681
Inventories	79,832
Total	2,190,004

Additionally, the Company has Judicial Guarantee Insurance policies to guarantee amounts that would be deposited and/or replace amounts already deposited and/or assets pledged in labor, civil, tax, and environmental claims. Up to September 30, 2025, the Company offered guarantees through the Surety Bond in 385 claims totaling R\$ 411,183 with Pottencial Seguradora S/A, maturing on June 15, 2027.

The Company also entered into/renewed the contract with AKAD Seguros S/A for general liability insurance coverage of Sanepar Directors, Officers, and Managers (D&O insurance) with local and international coverage, with a guarantee ceiling of R\$ 20,000, with a 365-day contract term ending January 16, 2026.

31. EVENTS AFTER THE REPORTING PERIOD

On October 20, 2025, the Company deposited in court the amount of R\$ 135,448, relating to the Lawsuit No. 0001968.8.16.0039. This lawsuit is in the stage of enforcement of judgment and claims property damages to an expropriated property in the municipality of Andirá. Supported by their legal advisers, the Company classified the liability as: (i) Provision (Likelihood Probable): R\$ 87,320; and (ii) Contingent Liabilities (Likelihood Possible): R\$ 48,128. The amount of R\$ 48,128 was classified as contingent Liabilities due to ongoing discussions especially related to compensatory interest.

On October 21, 2025, the Administrative Board of Agepar confirmed the decision of the President Councilor to adopt provisional measure to suspend the effects of the forecast of sharing of gains with the recovery of tax credits (Technical Note No. 7/2024 – AGEPAR – DRE/CSB) until the final statement on the merits. This matter arises from the request of statements made by the Accounting Court of the State of Parana – TCE/PR, before the questioning prepared by the Associação Paranaense de Defesa dos Direitos do Consumidor (APDC). The Administrative Board of Agepar has informed that the matter is technical and complex, therefore, requires detailed analysis by concerned areas of the Agency before a decision on the merits.

The Company's Management, based on the opinion of their legal advisors, maintained the accounting records for 3Q25 in accordance with the rules then in effect for the allocation of the proceeds from the lawsuit regarding Corporate Income Tax (IRPJ) immunity, while awaiting Agepar's analysis and final judgment on the matter. As of the date of approval of this financial information, AGEPAR had not made its final judgment regarding this matter.

Notes to the Interim Financial Information

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

32. EXPLANATION ADDED TO THE ENGLISH VERSION

The accompanying financial statements were translated into English from the original Portuguese version prepared for local purposes. Certain accounting practices applied by the Company that conform to those accounting practices adopted in Brazil may not conform to the generally accepted accounting principles in the countries where these financial statements may be used.

[Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail. See Note 32 to the financial statements.]

Report on the review of quarterly information

Grant Thornton Auditores Independentes Ltda.

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To the Shareholders, Directors, and Officers of
Companhia de Saneamento do Paraná – Sanepar
Curitiba – PR

Introduction

We have reviewed the interim financial information of the Companhia de Saneamento do Paraná (“Company”), contained in the Quarterly Information Form (ITR) for to the quarter ended September 30, 2025, which comprise the statements of financial position as of September 30, 2025, and the respective statement of income, statement of comprehensive income for the period of three and nine months then ended and the of changes in shareholders’ equity, and statements of cash flows for the nine months period ended on that date, including notes.

The management is responsible for the preparation of the interim financial information in accordance with NBC TG 21 - Interim Financial Reporting and with the International Standard IAS 34 - “Interim Financial Reporting”, issued by the International Accounting Standards Board (IASB), as well as by the presentation of these information in compliance with standards issued by the Brazilian Securities Commission, applicable to the preparation of the Quarterly Financial Information (QFI). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Review scope

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 “” and ISRE 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, respectively). The review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion thereon.

Conclusion on the interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information included in quarterly information mentioned above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of the Quarterly Financial Information (ITR), and presented in compliance with the standards issued by the Brazilian Securities Commission.

Emphasis of matter - recognition of provision for regulatory liability

We draw attention to Note 21 - Provision for regulatory liability and Note 31 - Events after the reporting period to the interim financial statements. These notes describe that the Company received the amount of R\$ 4.05 billion from judicial registered warrant (precatório) related to tax immunity on Corporate Income Tax (IRPJ). The allocation of this amount is linked to the regulatory analysis conducted by the Regulatory Agency of Parana (AGEPAR), which temporarily suspended the standard that approved the transfer of 75% of extraordinary gains to consumers. Thus, the Company's Management, based on the opinion of their legal advisors, adopted the procedure of maintaining the accounting record of the regulatory liability at 75% of the amount. To this end, the Company considered the rules then in effect for the allocation of the proceeds from the lawsuit related to Corporate Income Tax (IRPJ) immunity. As of the date of approval of this financial information, AGEPAR had not made its final judgment regarding this matter. Our conclusion is not modified in this respect.

Other matters

Statement of value added

The quarterly financial information referred to above include the Statement of Value Added for the period of nine months ended September 30, 2025, prepared under the Company's management responsibility, and presented as complementary information for the purposes of IAS 34. These information were submitted to review procedures performed together with the review of quarterly financial information, aiming to conclude if they are reconciled with the interim financial information and accounting records, as applicable, and whether its form and substance are in accordance with criteria defined in NBC TG 09 – Statement of Value Added. Based on our review, we are not aware of any fact that leads us to believe that this statement of value added was not prepared, in every significant aspect, according to criteria defined in this Standard, consistent with the interim financial information taken as a whole.

Curitiba, November 06, 2025

Grant Thornton Auditores Independentes Ltda.
CRC PR-008.839/F-9



Ricardo Engel
Accountant CRC 1PR-052.941/O-5

STATEMENT OF EXECUTIVE BOARD OF INTERIM FINANCIAL STATEMENTS

By this instrument, the Executive Board of Companhia de Saneamento do Paraná - Sanepar, a state-owned public company, with its headquarters at Rua Engenheiros Rebouças nº 1,376, Curitiba - PR, registered at CNPJ under nº 76.484.013/0001- 45, for the purposes of CVM Resolution nº 80/2022, declares that it has reviewed, discussed and agreed with Sanepar's interim financial statements for the period ended on September 30, 2025.

Curitiba, October 28, 2025.

WILSON BLEY LIPSKI
Chief Executive Officer

ABEL DEMETRIO
Chief Financial and Investor
Relations Officer

SERGIO WIPPEL
Chief Operating Officer

LEURA LUCIA CONTE DE OLIVEIRA
Chief Investment Officer

BIHL ELERIAN ZANETTI
Chief Commercial Officer

FLAVIO LUIS COUTINHO SLIVINSKI
Chief Legal Officer

FERNANDO MAURO NASCIMENTO GUEDES
Chief Administrative Officer

JULIO CESAR GONCHOROSKY
Chief of Environment and Social Action Officer

ANATALICIO RISDEN JUNIOR
Chief of Innovation and New Business Officer

STATEMENT OF EXECUTIVE BOARD IN THE AUDIT REPORT

By this instrument, the Executive Board of Companhia de Saneamento do Paraná - Sanepar, mixed capital state administration corporation, publicly traded, with headquarters at Rua Engenheiros Rebouças nº 1,376, Curitiba - PR, registered at CNPJ under nº 76.484.013/0001-45, for the purposes of CVM Resolution nº 80/2022, has reviewed, discussed and agree with the opinions stated in the audit report issued by Grant Thornton Auditores Independentes Ltda. with respect to the Sanepar interim financial statements for the period ended on September 30, 2025.

Curitiba, November 06, 2025.

WILSON BLEY LIPSKI
Chief Executive Officer

ABEL DEMETRIO
Chief Financial and Investor
Relations Officer

SERGIO WIPPEL
Chief Operating Officer

LEURA LUCIA CONTE DE OLIVEIRA
Chief Investment Officer

BIHL ELERIAN ZANETTI
Chief Commercial Officer

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