



ITR - QUARTERLY INFORMATION

2Q25

08/07/2025

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A free translation from Portuguese into English of the ITR – Quarterly Information
originally issued in Portuguese.

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Company Data / Capital Composition

Number of shares (Unit)	Current Quarter June 30, 2025
Fully paid-in share capital	
Common	503,735,259
Preferred	1,007,470,260
Total	1,511,205,519
En Treasury	
Common	0
Preferred	0
Total	0

Individual financial information - Statement of financial position - Assets

(Amounts in thousands of Brazilian Reais – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Current quarter	Prior year
		June 30, 2025	December 31, 2024
1	Total assets	24,914,480	20,508,000
1.01	Current assets	2,970,923	3,296,187
1.01.01	Cash and cash equivalents	1,396,323	1,800,757
1.01.01.01	Cash and banks	5,425	17,785
1.01.01.02	Short-term investments	1,390,898	1,782,972
1.01.03	Accounts receivable	1,170,895	1,250,811
1.01.03.01	Trade receivables	1,170,895	1,250,811
1.01.04	Inventories	75,738	73,183
1.01.06	Recoverable taxes	175,775	26,298
1.01.06.01	Withholdings	175,775	26,298
1.01.08	Other current assets	152,192	145,138
1.01.08.03	Other	152,192	145,138
1.01.08.03.01	Restricted deposits	99,291	96,569
1.01.08.03.02	Derivative financial instruments	17,683	22,451
1.01.08.03.03	Other receivables	35,218	26,118
1.02	Noncurrent assets	21,943,557	17,211,813
1.02.01	Long-term receivables	9,698,617	5,271,497
1.02.01.04	Accounts receivable	120,725	161,063
1.02.01.04.01	Trade receivables	120,725	161,063
1.02.01.07	Deferred taxes	987,570	787,118
1.02.01.07.01	Deferred income tax and social contribution	987,570	787,118
1.02.01.10	Other noncurrent assets	8,590,322	4,323,316
1.02.01.10.03	Restricted deposits	134,629	134,987
1.02.01.10.06	Escrow deposits	294,675	436,056
1.02.01.10.07	Contractual financial assets	732,686	850,582
1.02.01.10.08	Contractual asset	3,234,567	2,777,922
1.02.01.10.09	Other receivables	4,072,831	0
1.02.01.10.10	Other Credits	120,934	123,769
1.02.02	Investments	2,144	2,184
1.02.02.01	Equity interests	2,144	2,184
1.02.02.01.04	Other investments	2,144	2,184
1.02.03	Property, plant and equipment	336,991	348,623
1.02.03.01	PP&E in use	226,359	216,485
1.02.03.02	Right of use of leased assets	110,632	132,138
1.02.04	Intangible assets	11,905,805	11,589,509
1.02.04.01	Intangible assets	11,905,805	11,589,509
1.02.04.01.01	Concession agreement	11,737,793	11,420,154
1.02.04.01.02	Right of use of leased assets	168,012	169,355

Individual financial information - Statement of financial position - Liabilities and Equity

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Current quarter June 30, 2025	Prior year December 31, 2024
2	Total Liabilities	24,914,480	20,508,000
2.01	Current liabilities	2,452,965	1,850,428
2.01.01	Social and Labor Obligations	303,425	166,802
2.01.01.02	Labor Obligations	303,425	166,802
2.01.02	Suppliers	339,296	331,691
2.01.02.01	National Suppliers	339,296	331,691
2.01.03	Tax Obligations	117,590	111,687
2.01.03.01	Federal Tax Obligations	115,046	108,981
2.01.03.01.02	Other Federal Taxes	115,046	108,981
2.01.03.03	Municipal Tax Obligations	2,544	2,706
2.01.04	Loans and Financing	879,451	584,638
2.01.04.01	Loans and Financing	259,211	261,702
2.01.04.01.01	In National Currency	243,988	231,123
2.01.04.01.02	In Foreign Currency	15,223	30,579
2.01.04.02	Debentures	513,732	201,954
2.01.04.03	Lease Financing	106,508	120,982
2.01.04.03.01	Rentals	106,381	118,345
2.01.04.03.02	Public-Private Partnership PPP	127	2,637
2.01.05	Other Obligations	550,677	457,577
2.01.05.02	Other	550,677	457,577
2.01.05.02.01	Dividends and Interest on Equity Payable	378,542	318,066
2.01.05.02.05	Bonds and Contractual Retentions	2,630	2,440
2.01.05.02.07	Revenues to Be Appropriated	3,560	3,560
2.01.05.02.09	Other Accounts Payable	165,945	133,511
2.01.06	Provisions	262,526	198,033
2.01.06.02	Other Provisions	262,526	198,033
2.01.06.02.04	Provisions for Retirement Plan and Medical Care	77,977	76,091
2.01.06.02.05	Labor Provisions	184,549	121,942
2.02	Noncurrent Liabilities	10,677,209	7,828,865
2.02.01	Loans and Financing	5,818,621	6,046,697
2.02.01.01	Loans and Financing	2,793,978	2,657,562
2.02.01.01.01	In National Currency	2,580,333	2,477,358
2.02.01.01.02	In Foreign Currency	213,645	180,204
2.02.01.02	Debentures	2,671,387	3,020,079
2.02.01.03	Lease Financing	353,256	369,056
2.02.02	Other Obligations	3,195,309	97,179
2.02.02.02	Other	3,195,309	97,179
2.02.02.02.03	Contractors and Suppliers	126,915	4,730
2.02.02.02.04	Revenues to Be Appropriated	2,373	4,153
2.02.02.02.05	Regulatory Liability	2,977,810	0
2.02.02.02.06	Other Accounts Payable	88,211	88,296
2.02.04	Provisions	1,663,279	1,684,989
2.02.04.02	Other Provisions	1,663,279	1,684,989

Individual financial information - Statement of financial position - Liabilities and Equity

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Current quarter June 30, 2025	Prior year December 31, 2024
2.02.04.02.04	Provisions for Retirement Plan and Medical Care	1,091,673	1,065,280
2.02.04.02.05	Provisions	571,606	619,709
2.03	Equity	11,784,306	10,828,707
2.03.01	Paid-in Share Capital	5,996,137	5,996,137
2.03.01.01	Paid-in Share Capital	5,996,137	5,996,137
2.03.03	Revaluation Reserves	44,141	46,067
2.03.03.01	Own Assets	44,141	46,067
2.03.04	Profit Reserves	4,498,839	4,594,712
2.03.04.01	Legal Reserve	152,430	152,430
2.03.04.07	Tax Incentive Reserve	11,716	11,716
2.03.04.08	Proposed Additional Dividend	0	95,873
2.03.04.10	Investment Plan	4,334,693	4,334,693
2.03.05	Accumulated Profit/Loss	1,053,486	0
2.03.06	Equity Valuation Adjustments	3,913	4,001
2.03.08	Other Comprehensive Results	187,790	187,790

Individual financial information - Statements of Profit or Loss

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current	Accumulated from the
		year 01/01/2025 to 06/30/2025	prior year 01/01/2024 to 06/30/2024
3.01	Revenue from the Sale of Goods and/or Services	3,510,604	3,362,264
3.02	Cost of Goods and/or Services Sold	-1,564,841	-1,421,453
3.03	Gross Result	1,945,763	1,940,811
3.04	Operating Expenses/Revenues	-599,143	-793,160
3.04.01	Selling Expenses	-389,912	-259,756
3.04.02	General and Administrative Expenses	-778,815	-540,375
3.04.04	Other Operating Revenues	2,058,957	1,089
3.04.04.01	Receita Precatórios - Ação Judicial IRPJ	2,055,758	0
3.04.04.02	Other Operating Revenues	3,199	1,089
3.04.05	Other Operating Expenses	-1,489,373	5,882
3.04.05.01	Provision for Contingencies	48,103	97,817
3.04.05.02	Retirement and Healthcare Plan	-28,279	-25,031
3.04.05.03	Regulatory Liability Provision	-1,402,708	0
3.04.05.04	Profit Sharing Program	-102,474	-57,753
3.04.05.05	Other Operating Expenses (Revenues)	-4,015	-9,151
3.04.06	Equity Result	0	0
3.05	Earnings Before Earnings and Taxes	1,346,620	1,147,651
3.06	Financial Result	4,069	-127,624
3.06.01	Financial Revenues	2,405,719	187,484
3.06.02	Financial Expenses	-2,401,650	-315,108
3.06.02.01	Financial Expenses	-577,200	-315,108
3.06.02.02	Regulatory Liability Provision	-1,575,102	0
3.06.02.03	Fair Value Adjustment - Warrants Receivable	-249,348	0
3.07	Earnings Before Taxes on Profit	1,350,689	1,020,027
3.08	Income Tax and Social Contribution on Profit	121,152	-265,079
3.08.01	Current	-79,300	-226,444
3.08.02	Deferred	200,452	-38,635
3.09	Net Income from Continuing Operations	1,471,841	754,948

Individual financial information - Statements of Profit or Loss

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current	Accumulated from the
		year 01/01/2025 to 06/30/2025	prior year 01/01/2024 to 06/30/2024
3.11	Profit/Loss for the Period	1,471,841	754,948
3.99	Earnings per Share - (Reais / Share)		
3.99.01	Basic Earnings per Share		
3.99.01.01	PN	1.00439	0.51518
3.99.01.02	ON	0.91308	0.46834
3.99.02	Diluted Earnings Per Share		
3.99.02.01	PN	1.00439	0.51518
3.99.02.02	ON	0.91308	0.46834

Individual financial information - Statements of Comprehensive Income (loss)

(Amounts in thousands of Brazilian Reais – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current year	Accumulated from the prior year
		01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
4.01	Profit for the period	1,471,841	754,948
4.02	Other comprehensive income	-2,014	-2,176
4.02.01	Realization of the revaluation reserve	-2,918	-3,159
4.02.02	Taxes on the realization of the revaluation reserve	992	1,074
4.02.03	Realization of the adjustment to deemed cost	-134	-138
4.02.04	Taxes on the realization of the adjustment to deemed cos	46	47
4.03	Comprehensive income for the period	1,469,827	752,772

Individual financial information - Statements of cash flows – Indirect Method

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current year	Accumulated from the
		01/01/2025 to 06/30/2025	prior year 01/01/2024 to 06/30/2024
6.01	Net cash from operating activities	1,428,310	1,233,061
6.01.01	Cash from operating activities	2,435,246	1,366,019
6.01.01.01	Profit for the period	1,471,841	754,948
6.01.01.02	Depreciation and amortization	305,255	270,632
6.01.01.03	Costs of write-off of PP&E and intangible assets	4,944	6,428
6.01.01.04	Impairment of assets	-2,770	-909
6.01.01.06	Adjustment to present value of assets and liabilities	167,003	-15,913
6.01.01.07	Allowance for expected credit losses	146,182	61,105
6.01.01.08	Deferred income tax and social contribution liabilities, net	-200,452	38,635
6.01.01.09	Withholdings	-48,103	-97,817
6.01.01.10	Pension plan and healthcare plan	28,279	25,031
6.01.01.11	Interest on borrowings	261,596	238,358
6.01.01.12	Inflation adjustments on financing	78,183	56,022
6.01.01.13	Interest and inflation adjustments on leases	24,026	23,392
6.01.01.14	Foreign exchange gains (losses), net	211	0
6.01.01.15	Changes in derivative financial instrument	-341	11,065
6.01.01.16	Share of profit from equity accounted investments	10,701	-8,049
6.01.01.17	Allocation of borrowing costs	3,170	3,183
6.01.01.18	Adjustment to fair value - investments	40	-92
6.01.01.19	Fair Value Adjustment - Warrants Receivable	185,481	0
6.01.02	Changes in assets and liabilities	-1,006,936	-132,958
6.01.02.01	Trade receivables	-25,928	-4,344
6.01.02.02	Recoverable taxes and contributions	-149,477	-81,998
6.01.02.03	Inventories	-2,555	-5,827
6.01.02.04	Escrow deposits	141,381	71,739
6.01.02.05	Other claims and receivables	-4,258,312	0
6.01.02.06	Contractors and suppliers	-2,332	-77,976
6.01.02.07	Contractors and Suppliers	129,790	-17,207
6.01.02.09	Payroll and related taxes	131,315	222,236
6.01.02.10	Collaterals and contractual withholdings	199,230	-4,369
6.01.02.11	Unearned revenue	190	44
6.01.02.12	Income tax and social contribution paid	-1,780	-1,780
6.01.02.13	Other payables	-168,752	-280,788
6.01.02.14	Regulatory Liability	2,977,810	0
6.01.02.15	Other Accounts Payable	22,484	47,312
6.02	Net cash flows from investing activities	-1,085,356	-871,347
6.02.01	Investment in PP&E, intangible assets and contractual asset	-1,085,356	-871,347
6.03	Net cash from financing activities	-747,388	-207,886
6.03.01	Borrowings	228,353	867,548
6.03.02	Repayment of financing	-220,408	-346,663
6.03.03	Payments on interest on financing	-253,542	-211,482
6.03.04	Lease payments	-70,863	-58,291
6.03.05	Cost of borrowings	-16,137	0
6.03.06	Restricted deposits	0	-4,906

Individual financial information - Statements of cash flows – Indirect Method

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current year	Accumulated from the
		01/01/2025 to 06/30/2025	prior year 01/01/2024 to 06/30/2024
6.03.07	Interest on Capital Payments	-2,364	-50,896
6.03.08	Interest on equity payment	-412,427	-403,196
6.05	Increase (decrease) in cash and cash equivalents	-404,434	153,828
6.05.01	Cash and cash equivalents at the beginning of the period	1,800,757	1,285,158
6.05.02	Cash and cash equivalents at the end of the period	1,396,323	1,438,986

Individual financial information - Statements of cash flows – Indirect Method

(Amounts in thousands of Brazilian Reais – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Accumulated from the current year 01/01/2025 à 06/30/2025	Accumulated from the prior year 01/01/2024 à 06/30/2024
7.01	Revenue	5,685,646	3,551,153
7.01.01	Sales of Goods, products, and services	3,776,886	3,620,320
7.01.02	Other income	2,054,942	-8,062
7.01.04	Allowance for/Reversal of Doubtful accounts	-146,182	-61,105
7.02	Inputs purchased from third parties	-2,575,592	-987,418
7.02.01	Costs of Products, Goods, and Services Sold	-499,299	-467,429
7.02.02	Materials, electric power, Outsourced services, and others	-684,801	-573,171
7.02.04	Others	-1,391,492	53,182
7.03	Gross value added	3,110,054	2,563,735
7.04	Retentions	-305,255	-270,632
7.04.01	Depreciation, Amortization, and Depletion	-305,255	-270,632
7.05	Net value added produced	2,804,799	2,293,103
7.06	Value added received in transference	2,517,050	187,484
7.06.02	Finance revenue	2,517,050	187,484
7.07	Total value added to distribute	5,321,849	2,480,587
7.08	Distribution of value added	5,321,849	2,480,587
7.08.01	Personnel	1,064,836	763,641
7.08.01.01	Direct compensation	485,953	416,511
7.08.01.02	Benefits	549,336	319,297
7.08.01.03	F.G.T.S. (Guarantee Fund for Length of Service)	29,547	27,833
7.08.02	Taxes, Duties, and Contributions	379,152	643,038
7.08.02.01	Federal	369,862	634,780
7.08.02.02	State	477	470
7.08.02.03	Municipal	8,813	7,788
7.08.03	Third-party capital yield	2,406,020	318,960
7.08.03.01	Interest	2,401,650	315,108
7.08.03.02	Rentals	4,370	3,852
7.08.04	Yield from shareholders' capital	1,471,841	754,948
7.08.04.01	Interest on the stockholders' equity	420,369	224,020
7.08.04.02	Dividends	0	0
7.08.04.03	Retained earnings / Loss for the period	1,051,472	530,928

Individual financial information - Statements of changes in equity on June 30, 2025

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening balances	5,996,137	0	4,594,712	0	237,858	10,828,707
5.02	Prior years' adjustments	0	0	0	0	0	0
5.03	Opening balances adjusted	5,996,137	0	4,594,712	0	237,858	10,828,707
5.04	Capital transactions with partners	0	0	-95,873	-420,369	0	-516,242
5.04.06	Dividends	0	0	-95,873	0	0	-95,873
5.04.07	Interest on stockholders' capital	0	0	0	-420,369	0	-420,369
5.05	Total comprehensive income	0	0	0	1,473,855	-2,014	1,471,841
5.05.01	Net income for the period	0	0	0	1,471,841	0	1,471,841
5.05.02	Other comprehensive earnings	0	0	0	2,014	-2,014	0
5.05.02.06	Realization of Revaluation Reserve	0	0	0	2,918	-2,918	0
5.05.02.07	Taxes on Realization of Realization Reserve	0	0	0	-992	992	0
5.05.02.08	Realization of Adjustment to Deemed Costs	0	0	0	134	-134	0
5.05.02.09	Taxes on Realization of Adjustments to Deemed Costs	0	0	0	-46	46	0
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0
5.07	Closing balances	5,996,137	0	4,498,839	1,053,486	235,844	11,784,306

Individual financial information - Statements of changes in equity on June 30, 2024

(Amounts in thousands of Brazilian Reals – R\$)

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Line item code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserve	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening balances	5,996,137	0	3,507,386	0	240,677	9,744,200
5.02	Prior years' adjustments	0	0	0	0	0	0
5.03	Opening balances adjusted	5,996,137	0	3,507,386	0	240,677	9,744,200
5.04	Capital transactions with partners	0	0	-95,326	-224,020	0	-319,346
5.04.06	Dividends	0	0	-95,326	0	0	-95,326
5.04.07	Interest on stockholders' capital	0	0	0	-224,020	0	-224,020
5.05	Total comprehensive income	0	0	0	757,124	-2,176	754,948
5.05.01	Net income for the period	0	0	0	754,948	0	754,948
5.05.02	Other comprehensive earnings	0	0	0	2,176	-2,176	0
5.05.02.06	Realization of Revaluation Reserve	0	0	0	3,159	-3,159	0
5.05.02.07	Taxes on Realization of Revaluation Reserve	0	0	0	-1,074	1,074	0
5.05.02.08	Realization of Adjustment to Deemed Costs	0	0	0	138	-138	0
5.05.02.09	Taxes on Realization of Adjustments to Deemed Costs	0	0	0	-47	47	0
5.05.03.01	Adjustments to Financial Instruments	0	0	0	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	0	0	0
5.07	Closing balances	5,996,137	0	3,412,060	533,104	238,501	10,179,802

COMMENT ON PERFORMANCE**1. OPERATING DATA****1.1 MARKET**

The table below shows the agreements in percentage of the Company's Total Revenue, as of June 30, 2025:

Agreement (% of total revenue)				Coverage ratio		Total Active Users (in thousands)	
Municipalities	Total revenue %	Remaining concession period	Type of concession	Water	Sewage Collection	Water	Sewage
Curitiba	22.0%	22.9 years	Water and Sewage	100%	99.3%	851.4	842.0
Londrina	7.1%	22.9 years	Water and Sewage	100%	99.3%	260.6	261.2
Maringa	5.3%	15.2 years	Water and Sewage	100%	100.0%	177.0	199.2
Cascavel	3.8%	22.9 years	Water and Sewage	100%	100.0%	140.1	154.8
Foz do Iguaçu	3.6%	22.9 years	Water and Sewage	100%	83.9%	125.8	106.1
Ponta Grossa	3.1%	22.9 years	Water and Sewage	100%	92.6%	167.3	154.1
São José dos Pinhais	2.9%	22.9 years	Water and Sewage	100%	89.5%	124.3	109.5
Colombo	1.8%	22.9 years	Water and Sewage	100%	77.5%	89.1	68.8
Guarapuava	1.7%	22.9 years	Water and Sewage	100%	88.9%	74.0	64.2
Toledo	1.6%	22.9 years	Water and Sewage	100%	93.3%	67.0	61.3
Other municipalities	47.1%					2,279.3	1,505.4
Total				100.0%	81.7%	4,355.9	3,526.6

The Company, through 346 municipal concessions, provides water treatment and distribution and sewage collection and treatment services. As established by the 6th/2023 and the 7th/2023 Special General Meetings of Water and Sewage Microregions of the State of Paraná (MRAE-1, MRAE-2, and MRAE-3), the concession terms of 343 municipalities were standardized with due date on June 5, 2048, except for the municipalities: (i) Porto União, with maturity on 03/31/2048; (ii) Maringá, with maturity on 08/27/2040, which was the matter of unappealable court decision, under phase of fulfillment of decision for calculation of amounts due by the municipality as previous compensation; and (iii) Andirá, with maturity on 12/05/2032, not operated by the Company.

The index of service with treated water is 100% and the index of service with sewage collection network (Urban IARCE) is 81.7%, noting that all the wastewater collected is treated, according to the Company's Information System.

Revenue is primarily generated by residential-type water connections, which account for 90.7% of the total existing water connections as of June 30, 2025.

The number of water connections in June 2025 is 1.2% higher than the number of connections in June 2024, which represents an increase of 41,379 water connections, as shown below:

COMMENT ON PERFORMANCE

Number of Water Connections*	JUN/25 (1)	%	JUN/24 (2)	%	Var. % (1/2)
Residential	3,179,129	90.7	3,146,063	90.8	1.1
Commercial	259,918	7.4	252,468	7.3	3.0
Industrial	13,807	0.4	13,686	0.4	0.9
Public Utility	24,991	0.7	24,784	0.7	0.8
Public Power	28,365	0.8	27,830	0.8	1.9
Total	3,506,210	100.0	3,464,831	100.0	1.2

* Information unaudited or not reviewed by independent auditors.

The number of water connections in June 2025 is 2.8% higher than the number of connections in June 2024, which represents an increase of 70,964 sewage connections, as follows:

Number of Sewage Connections*	JUN/25 (1)	%	JUN/24 (2)	%	Var.% (1/2)
Residential	2,360,074	90.4	2,298,092	90.4	2.7
Commercial	211,277	8.1	203,497	8.0	3.8
Industrial	6,680	0.2	6,440	0.3	3.7
Public Utility	17,123	0.7	16,699	0.7	2.5
Public Power	16,562	0.6	16,024	0.6	3.4
Total	2,611,716	100.0	2,540,752	100.0	2.8

* Information unaudited or not reviewed by independent auditors.

1.2 OPERATIONAL PERFORMANCE

In the 2Q25, the measured volume of treated water was 136.1 million m³, compared to 138.4 million m³ in the 2Q24, representing a decrease of -1.7%, as shown below:

Measured Water Volume - million m ³ *	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Residential	114.8	117.2	-2.0	241.1	239.7	0.6
Commercial	11.1	11.2	-0.9	22.7	22.4	1.3
Industrial	3.2	3.0	6.7	6.4	5.9	8.5
Public Utility	1.4	1.5	-6.7	2.9	2.9	0.0
Public Power	5.6	5.5	1.8	10.8	10.4	3.8
Total	136.1	138.4	-1.7	283.9	281.3	0.9

* Information unaudited or not reviewed by independent auditors.

COMMENT ON PERFORMANCE

In the 2Q25, the measured volume of treated water was 142.2 million m³, compared to 144.3 million m³ in the 2Q24, representing a decrease of -1.5%, as shown below:

Billed Water Volume - million m ³ *	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Residential	120.0	122.3	-1.9	250.4	249.4	0.4
Commercial	12.1	12.1	0.0	24.7	24.3	1.6
Industrial	3.2	3.0	6.7	6.5	5.9	10.2
Public Utility	1.2	1.3	-7.7	2.4	2.4	0.0
Public Power	5.7	5.6	1.8	11.0	10.6	3.8
Total	142.2	144.3	-1.5	295.0	292.6	0.8

* Information unaudited or not reviewed by independent auditors.

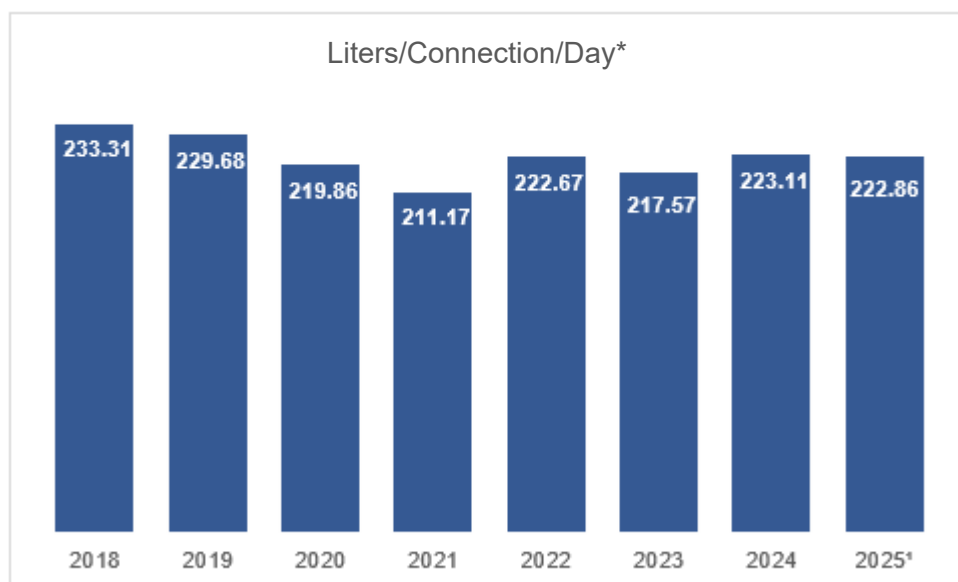
The billed volume of sewage in 2Q25 increased 0.1% compared to the 2Q24, as shown below:

Billed Sewage Volume - million m ³ *	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Residential	97.5	97.6	-0.1	202.0	197.7	2.2
Commercial	11.6	11.5	0.9	23.7	22.9	3.5
Industrial	1.0	1.0	0.0	2.1	1.9	10.5
Public Utility	1.1	1.1	0.0	2.1	2.1	0.0
Public Power	4.5	4.4	2.3	8.7	8.3	4.8
Total	115.7	115.6	0.1	238.6	232.9	2.4

* Information unaudited or not reviewed by independent auditors.

COMMENT ON PERFORMANCE**STATEMENT OF LOSS PER CONNECTION RATIO**

The Loss Per Connection Ratio, calculated using the SINISA standard approach takes into account the volume of water losses defined as the difference between the volume generated, the balance of the exported and imported volume, and the micro volume measured in the hydrometers, excluding the service volume (operating, recovered, and special volume), presented on an accrued basis for a twelve-month period.



* Information unaudited or not reviewed by independent auditors.

(1) Amounts accumulated in the past twelve months.

Water*	JUN/25 (1)	JUN/24 (2)	Var. (1/2)	JUN/23 (3)	Var. % (2/3)
Users served with distribution network	4,355,855	4,300,025	1.3 %	4,265,263	0.8 %
No. of treatment plants	168	168	0.0 %	168	0.0 %
No. of wells	1,215	1,195	1.7 %	1,271	-6.0 %
No. of surface abstractions	224	228	-1.8 %	233	-2.1 %
Km of network laid	62,913	61,875	1.7 %	60,646	2.0 %
Produced volume (m ³)	433,599,882	426,924,013	1.6 %	403,552,898	5.8 %
Billing losses - %	31.96	31.46	0.50 p.p.	31.39	0.07 p.p.
Revenue evasion - % (default)	0.81	1.13	-0.32 p.p.	-2.41	3.54 p.p.

* Information unaudited or not reviewed by independent auditors.

Sewage*	JUN/25 (1)	JUN/24 (2)	Var. (1/2)	JUN/23 (3)	Var. % (2/3)
Users served by collection system	3,526,575	3,429,423	2.8 %	3,337,263	2.8 %
No. of treatment plants	269	267	0.7 %	264	1.1 %
Km of network laid	43,844	42,739	2.6 %	41,485	3.0 %
Volume collected in m ³	228,106,990	222,533,517	2.5 %	206,404,713	7.8 %

* Information unaudited or not reviewed by independent auditors.

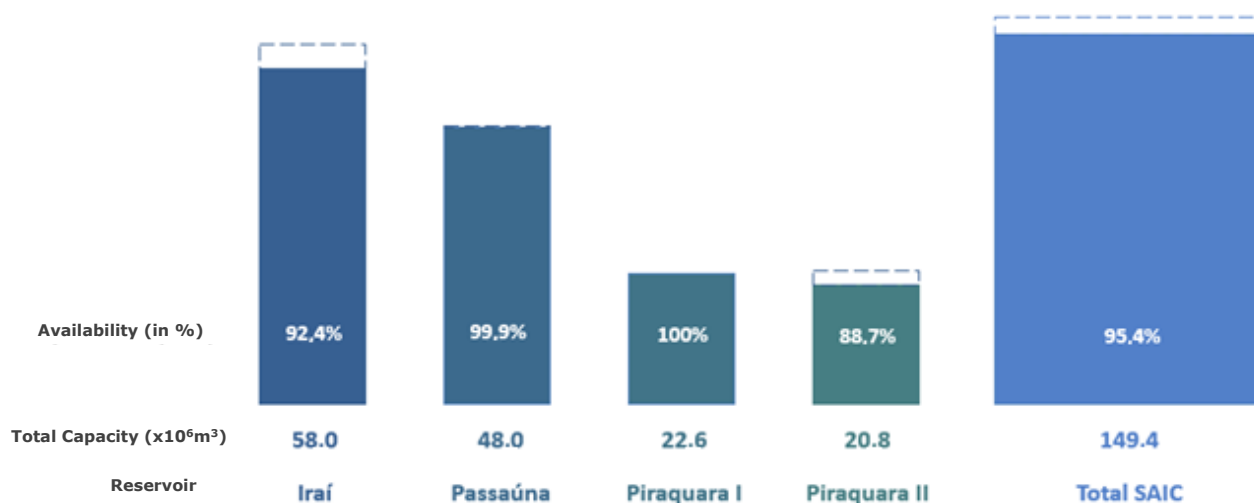
COMMENT ON PERFORMANCE

VOLUMES AVAILABLE

In the municipality of Foz do Iguaçu, Sanepar uses water from the hydroelectric dam Itaipu Binacional, of the lake of Itaipu, in the Rio Paraná.

The average volume available of the Integrated Water Supply System of Curitiba – SAIC is comprised of the Dams Piraquara I, Piraquara II, Iraí, and Passaúna.

Sanepar's dams are considered medium-sized, considering the storage volume, however, large-sized due to the height/deepness superior to 15 meters. On June 30, 2025, the average volume of reservation was in 95.4% (100.0% on 12/31/2024).



* Information unaudited or not reviewed by independent auditors.

2. FINANCIAL DATA

2.1 ECONOMIC PERFORMANCE

Gross Operating Revenue - R\$ million	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Revenue from Water	1,086.7	1,058.1	2.7	2,241.8	2,153.8	4.1
Revenue from Sewage	692.0	675.8	2.4	1,417.7	1,353.4	4.8
Revenue from Services	32.3	34.8	-7.2	69.0	68.8	0.3
Revenue from Solid Waste	5.7	3.9	46.2	9.8	7.8	25.6
Services Provided to Municipalities	6.6	6.4	3.1	13.0	12.8	1.6
Donations Made by Customers	6.7	10.1	-33.7	19.8	20.6	-3.9
Other Revenue	3.2	1.6	100.0	5.8	3.1	87.1
Total Operating Revenue	1,833.2	1,790.7	2.4	3,776.9	3,620.3	4.3
COFINS	-105.0	-104.0	1.0	-218.8	-212.3	3.1
PASEP	-22.8	-22.4	1.8	-47.5	-45.7	3.9
Total Deductions	-127.8	-126.4	1.1	-266.3	-258.0	3.2
Total Operating Revenue, Net	1,705.4	1,664.3	2.5	3,510.6	3,362.3	4.4

The increase in net operating revenue was 2.5%, from R\$ 1,664.3 million in the 2Q24 to R\$ 1,705.4 million in the 2Q25, due to: (i) tariff review of 3.7753% as of May 17, 2025; (ii) tariff adjustment of 2.9577%, as of May 17, 2024, fully impacting in 2025; (iii) increase in the billed volume of sewage; and (iv) increase in the number of connections.

COMMENT ON PERFORMANCE

Operating Costs and Expenses R\$ Million	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Personnel	-379.3	-424.2	-10.6	-1,069.7	-807.7	32.4
Materials	-79.1	-81.1	-2.5	-161.1	-157.5	2.3
Electricity	-104.3	-142.2	-26.7	-211.1	-285.1	-26.0
Sewage Operation Services - PPP	-11.1	-11.8	-5.9	-25.8	-17.8	44.9
Third-Party Services	-288.0	-255.0	12.9	-561.2	-486.9	15.3
Depreciation and Amortization	-154.0	-137.2	12.2	-305.3	-270.6	12.8
Losses on Realization of Credits	-63.6	-31.2	103.8	-146.2	-61.1	139.3
Fund for Municipal Sanitation and Environmental Administra	-37.1	-35.6	4.2	-72.0	-70.2	2.6
Regulatory Fee	-9.6	-9.1	5.5	-19.2	-18.3	4.9
Encouraged donations (IRPJ)	-5.9	0.0	-	-8.1	0.0	-
Indemnities for Damages to Third Parties	-7.1	-42.2	-83.2	-28.6	-43.0	-33.5
Labor Indemnities to Third Parties	-0.6	-7.2	-91.7	-4.4	-7.2	-38.9
Capitalized expenses	31.3	28.9	8.3	61.8	57.5	7.5
Provision for Contingencies	-113.0	66.3	-270.4	48.1	97.8	-50.8
Pension Plan and Health Insurance	-14.2	-12.5	13.6	-28.3	-25.0	13.2
Profit-Sharing Program	-10.1	-28.8	-64.9	-102.5	-57.8	77.3
Revenue from Sale of Assets	0.4	0.7	-42.9	3.0	0.9	233.3
Write-off of Assets	-1.0	-4.4	-77.3	-2.2	-5.6	-60.7
Other Costs and Expenses	-25.5	-30.9	-17.5	-62.1	-57.1	8.8
Subtotal	-1,271.8	-1,157.5	9.9	-2,694.9	-2,214.7	21.7
Revenue of registered warrants (precatórios) - Lawsuit IRP	0.0	0.0	-	2,055.8	0.0	-
Provision for regulatory liability/Attorney fees	-51.5	0.0	-	-1,524.9	0.0	-
Total operating costs (income)	-1,323.3	-1,157.5	14.3	-2,164.0	-2,214.7	-2.3

Operating costs and expenses for the 2Q25 increased by 14.3% in relation to the 2Q24. The main variations resulted from:

Personnel

Reduction of 10.6%, mainly for registration of Labor Indemnities recorded in the 2Q25, amounting to R\$ 37.0 million, 59.0% lower than the amounts recorded in the 2Q24 (R\$ 90.3 million) and for the reduction in the number of employees that went from 6,084 in the 2Q24 to 5,829 in the 2Q25, due to the Voluntary Dismissal Plan (PDV).

Materials

Reduction of 2.5% mainly in treatment material (reduction of 1.9%), which represents 62.3% of the total line of materials in the quarter, also in materials for preservation and maintenance of administrative goods (89.3%), and system operation materials (26.7%)

Electricity

Reduction of 26.7%, mainly for the consequence of migration of approximately 779 operating consumer units of the Company to the Free Energy Market until 2Q25.

Third-Party Services

Increase of 12.9% mainly in surveillance services (increase of 55.3%), network maintenance services (increase of 7.1%), registration and billing services (increase of 23.6%), technical and operational services (increase of 36.9%), operation and maintenance services in sewage treatment and lift stations (increase of 9.4%).

COMMENT ON PERFORMANCE

Depreciation and Amortization

A 12.2% increase, mainly due to the new operation of intangible assets and/or fixed assets, in the period from July 2024 to June 2025, amounting to R\$ 1,762.6 million (net from write-offs).

Losses on Realization of Credits

Increase of 103.8%, especially by addition of expected losses for the recognition of the bandwagon effect of past-due accounts of customers that have installment balances, reflecting the comparative basis from the previous period.

Indemnities for Damages to Third Parties

Decrease of 83.2%, impact on the comparative basis mainly due to the recognition in profit or loss for the 2Q24 of definitive write-offs of civil claims amounting to R\$ 42.2 million, related to: (i) termination of claims challenging rates charged by the Company, filed by residential condominiums in municipalities on the coast of Paraná and Foz do Iguaçu, amounting to R\$ 14.3 million; (ii) a lawsuit seeking compensation for a traffic accident that occurred in December 2003, due to a leak that caused a slope to collapse and mud to be released onto the highway, amounting to R\$ 13.2 million; and (iii) and economic and financial rebalancing amounting to R\$ 5.1 million with a supplier of chemical products; which were recognized as contingency provisions.

Provision for Contingencies

Increase of 270.4%, especially due to: a) Complementary provision and new labor lawsuits in the amount of R\$ 53.4 million, which purposes arise mainly from: i) overtime, on call time; (ii) claims filed by the Engineers' Union – SENGE relating to salary differences of the Plan for Positions, Careers, and Compensation – PCCR; (iii) Weekly-Paid Rest - DSR; (iv) equal pay; and (v) salary integration of meal voucher, compensated by the reversal of provisions amounting to R\$ 12.7 million motivated by partial and definitive write-offs, change of likelihood of loss, or discharge of labor claims; and b) Complement of civil provisions in the amount of: i) R\$ 54.0 million relating to claims filed by the Construction Company Itau relating to economic and financial rebalance of Work Agreement; and ii) R\$ 18.6 million relating to adjustment of amounts provisioned for civil claims due to court decisions, as well as the registration of 19 new claims in the period, compensated by the reduction in civil provisions (Reversals and Payments) amounting to R\$ 1.3 million, mainly for the closure and write offs of lawsuits of general and actual damages, among them, indemnities for cutting, undue charges, and sewer backups. On the other hand, in 2Q24 reversals occurred of labor claims in the amount of R\$ 76.4 million and civil in the amount of R\$ 46.9 million.

Profit-Sharing Program – PPR

Reduction of 64.9%, especially related to the reduction in net profit for the 2Q25 in comparison to the 2Q24, in addition to the recognition in 2Q25 of a reversal of R\$ 10.2 million due to not reaching goals established for the year 2024.

COMMENT ON PERFORMANCE

Provision for regulatory liability/fees

Update of records related to Regulatory Provision, which represents the amount to be shared with the Company's customers, to the ratio of 75% of the amount obtained from the tax undue of IRPJ (Warrants (precatorios) receivable), as per current rule for sharing set out by Agepar, besides corresponding attorney fees.

2.2 ECONOMIC INDICATORS

	2Q25	2Q24	Var. %	6M25	6M24	Var. %
Finance income - R\$ million	(1)	(2)	(1/2)	(3)	(4)	(3/4)
Finance income						
Financial investments	70.1	51.5	36.1	131.8	100.4	31.3
Monetary variation assets	23.7	28.2	-16.0	48.7	51.1	-4.7
Exchange variation assets	1.7	0.0	-	14.0	0.0	-
Gains on derivative financial instruments	24.7	12.4	99.2	27.6	12.4	122.6
Others finance income	10.6	12.7	-16.5	31.0	23.6	31.4
Cofins and Pasep on finance income	-6.9	0.0	-	-111.3	0.0	-
Subtotal	123.9	104.8	18.2	141.8	187.5	-24.4
Interest earned - registered warrant income	52.2	0.0	-	2,200.0	0.0	-
Adjustment to value - registered warrant receivable	63.9	0.0	-	63.9	0.0	-
Total finance income	240.0	104.8	129.0	2,405.7	187.5	1,183.0
Finance expenses						
Interest and fees on financing, borrowings, debentures, leases, and PPPs	-137.0	-125.0	9.6	-268.6	-247.4	8.6
Monetary variation liabilities	-28.2	-18.3	54.1	73.3	-51.3	42.9
Exchange variation liabilities	-9.2	-10.6	-13.2	-13.7	-11.1	23.4
Losses on derivative financial instruments	-24.0	-3.7	548.6	38.3	-4.4	770.5
AVP on contractual financial assets	-182.4	0.0	-	-182.4	0.0	-
Other finance expenses	-0.7	-0.3	133.3	-0.9	-0.9	0.0
Subtotal	-381.5	-157.9	141.6	-577.2	-315.1	83.2
Provision for regulatory liabilities	-39.2	0.0	-	-1,575.1	0.0	-
Fair value adjustment - registered warrant receivable	0.0	0.0	-	-249.3	0.0	-
Total finance expenses	-420.7	-157.9	166.4	-2,401.6	-315.1	662.2
Finance income	-180.7	-53.1	240.3	4.1	-127.6	-103.2

Finance income and expenses varied by 240.3%, from - R\$ 53.1 million in the 2Q24 to R\$ 180.7 million in the 2Q25. Financial Expenses increased by 166.4%, going from -R\$ 157.9 million in the 2Q24 to -R\$ 420.7 in the 2Q25 arising mainly from expenses with Present Value Adjustment of Contractual Financial Assets, in addition to expenses with inflation adjustments and losses on derivative financial instruments, and adjustment of the amount of registered warrants (precatorios) provisioned related to the claim filed by the Company against the Federal Government. On the other hand, Finance Income increased 129.0% going from R\$ 104.8 million in the 2Q24 to R\$ 240.0 million in the 2Q25, also a result, especially, of amounts receivable adjusted related to registered warrants and gains on derivative financial instruments.

Economic Income (Loss) - R\$ million	2Q25	2Q24	Var. %	6M25	6M24	Var. %
	(1)	(2)	(1/2)	(3)	(4)	(3/4)
Operating Revenue	382.0	506.8	-24.6	1,346.6	1,147.6	17.6
Financial Income (Loss)	-180.7	-53.1	240.3	4.1	-127.6	-103.2
Income taxes	62.5	-78.2	-179.9	121.1	-265.1	-145.7
Net Profit	263.8	375.5	-29.7	1,471.8	754.9	95.4

COMMENT ON PERFORMANCE

The Company recorded net profit of R\$ 263.8 million in the 2Q25, representing a reduction of 29.7% in comparison to R\$ 375.5 million calculated in the 2Q24. This result was negatively impacted, especially for the increase of 14.3% in the total of costs and expenses, which surpassed the impact brought by the addition of 2.5% in net operating revenue in the same period.

The calculation of Net Profit and EBITDA without effect of Non-Recurring items is as follows:

Non-recurring items - R\$ million *	2Q25	2Q24	6M25	6M24
Net Profit	263.8	375.5	1,471.8	754.9
Revenue of registered warrants (precatórios) - Lawsuit IRPJ	-54.8	0.0	-4,258.3	0.0
Provision for regulatory liability/Attorney fees/FVA	26.8	0.0	3,285.5	0.0
COFINS/PIS-PASEP on Registered Warrants - Lawsuit IRPJ	2.5	0.0	102.4	0.0
Profit-Sharing Program- PPR	-4.8	0.0	73.9	0.0
Voluntary Dismissal Plan - PDV	0.3	0.0	171.8	0.0
Complementary Allowance for Doubtful Accounts - Installments Bandv	60.7	0.0	93.0	0.0
Contingency Provision Construction Company Itaú	54.0	0.0	54.0	0.0
Tax effects	-17.0	0.0	-238.1	0.0
Net profit adjusted to non-recurring items	331.5	375.5	756.0	754.9
% Net Margin of non-recurring items	19.4	22.6	21.5	22.5
Adjusted EBITDA of non-recurring items	695.1	644.1	1,515.3	1,418.3
% EBITDA Adjusted Margin of non-recurring items	40.8	38.7	43.2	42.2

Distribution of Wealth Created - R\$ million	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Personnel Compensation	334.8	399.1	-16.1	1,064.8	763.7	39.4
Payment to Governments (Taxes)	130.9	269.2	-51.4	379.1	643.0	-41.0
Payments to Third Parties (Rents)	2.0	1.7	17.6	4.4	3.9	12.8
Third-party capital yield (Interests and Inflation adjustments)	420.7	157.9	166.4	2,401.6	315.1	662.2
Interest on equity capital and dividends	420.4	224.0	87.7	420.4	224.0	87.7
Undistributed Net Income for the Period	-156.5	151.6	-203.2	1,051.5	530.9	98.1
Total Economic Wealth	1,152.3	1,203.5	-4.3	5,321.8	2,480.6	114.5

SANEPAR's growth and development strategy, to operate in the utilities market, also opened to the private sector, is based on our pursuit of effective results, commitment to the quality of the services provided and, above all, meeting the needs of the granting authority and shareholders.

The following figures show the economic and financial results that the Company has been achieving to sustain investment programs, providing the appropriate and necessary conditions to achieve service universalization required by the sanitation legal framework.

Economic Indicators - R\$ million	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Net Operating Revenue	1,705.4	1,664.3	2.5 %	3,510.6	3,362.3	4.4 %
Operating Profit	382.0	506.8	-24.6 %	1,346.6	1,147.6	17.3 %
Net Profit	263.8	375.5	-29.7 %	1,471.8	754.9	95.0 %
% Operating Margin *	11.0	25.3	-14.3 p.p.	35.8	28.2	7.6 p.p.
% Net Margin *	15.5	22.5	-7.0 p.p.	41.9	22.5	19.4 p.p.
% Profitability of Average Equity*	2.2	3.7	-1.5 p.p.	13.0	7.6	5.4 p.p.
Net debt/EBITDA (12-month Cumulative Ratio) *	1.7	1.7	0.0 p.p.	1.7	1.7	0.0 p.p.

* Information unaudited or not reviewed by independent auditors.

COMMENT ON PERFORMANCE

At the end of the 2Q25, the Company's total assets reached R\$ 24,914.4 million (R\$ 20,508.0 million as of December 31, 2024), while total debt at the end of 2Q25 were R\$ 13,130.2 million (R\$ 9,679.3 million as of December 31, 2024).

Of total debt in 2Q25, R\$ 6,698.1 million (R\$ 6,631.3 million as of December 31, 2024) refers to borrowings, financing, debentures, and leases, a 1.0% increase compared to 2024.

	Baseline	JUN/25	DEC/24	Var.
Equity	R\$ Million	11,784.3	10,828.7	8.8 %
Equity value of Share*	R\$	7.80	7.17	8.8 %
Indebtedness*	%	52.7	47.2	5.5 p.p.
Current liquidity *	R\$	1.21	1.78	-32.0 %
Dry liquidity*	R\$	1.18	1.74	-32.2 %

* Information unaudited or not reviewed by independent auditors.

EBITDA and Operating Cash Generation

EBITDA in 2Q25, which represents the Company's operating income, was R\$ 536.0 million, compared to R\$ 644.0 million in 2Q24. The EBITDA margin increased from 38.7% to 31.4%.

Operating cash generation in the 2Q25 was R\$ 694.7 million, increase of 16.2% in relation to the 2Q24. The EBITDA Conversion of Operating Cash was 129.6%.

EBTDA - R\$ million	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Net Profit	263.8	375.5	-29.7	1,471.8	754.9	95.0
(+) Income taxes	-62.5	78.2	-179.9	-121.1	265.1	-145.7
(+) Finance Income (Loss)	180.7	53.1	240.3	-4.1	127.6	-103.2
(+) Depreciations and amortizations	154.0	137.2	12.2	305.3	270.6	12.8
EBITDA	536.0	644.0	-16.8	1,651.9	1,418.2	16.5
% EBITDA Margin	31.4	38.7	-7.3 p.p.	47.1	42.2	4.9 p.p.
% EBITDA conversion into cash	129.6	92.8	36.8 p.p.	86.5	86.9	-0.4 p.p.

2.3 INVESTMENTS

Investments made in the 2Q25 totaled R\$ 612.1 million (R\$ 446.7 million in the 2Q24), as follows:

Investments- R\$ million	2Q25 (1)	2Q24 (2)	Var. % (1/2)	6M25 (3)	6M24 (4)	Var. % (3/4)
Water	182.6	155.4	17.5	340.4	316.4	7.6
Sewage	367.8	261.6	40.6	664.5	485.6	36.8
Other investments	61.7	29.7	107.7	93.9	69.3	35.5
Total	612.1	446.7	37.0	1,098.8	871.3	26.1

COMMENT ON PERFORMANCE**2.4 DEBT**

Gross debt went from R\$ 6,631.3 million in December 2024 to R\$ 6,698.1 million in June 2025, representing an increase of R\$ 66.8 million. Net debt ranged from R\$ 4,830.5 million in December 2024 to R\$ 5,301.8 million in June 2025.

The leverage ratio, measured by “Net debt/EBITDA (12-month cumulative ratio)” was 1.7x in 2Q25 (1.7x in 2Q24).

Indebtedness was 52.7% at the closing of the 2Q25 (48.4% in the 2Q24).

We present below the breakdown of borrowings, financing, debentures, and leases with their respective interest rates, maturity dates, and debit balances on June 30, 2025:

Debt - R\$ million	Yearly Interest Rate	Index	Contract Termination	Debit Balance	%
Caixa Econômica Federal	6.62% to 12.00%	TR	04/19/2046	2,293.7	34.3
Debentures 14 th Issuance - Single Series	DI + 1.05%	-	01/15/2030	634.8	9.5
Debentures 10 th Issuance - Single Series	4.66%	IPCA	03/15/2027	482.2	7.2
Debentures 13 th Issuance - Single Series	DI + 1.90%	-	04/15/2028	411.2	6.2
Debentures 12 th Issue - 2 nd Series	5.89%	IPCA	01/15/2032	361.7	5.4
Debentures 12 th Issuance - 1 st Series	DI + 1.08%	-	01/15/2027	317.2	4.7
Costal - Lease	11.14%	IPC-FIPE	12/07/2036	305.6	4.6
BNDES - Avançar	3.59% and 5.60%	IPCA	12/15/2041	303.2	4.5
Debentures 11 th Issuance - 2 nd Series	4.25%	IPCA	03/15/2029	270.5	4.0
Banco KFW	1.35%	EURO	12/30/2032	228.9	3.4
Debentures 11th Issue - 3th Series	4.49%	IPCA	03/17/2031	209.9	3.1
BNDES - PAC2	TJLP + 1.67% to 2.05%	-	07/15/2029	165.4	2.5
Right-of-Use Lease	12.44%	-	06/30/2030	154.0	2.3
Debentures 9 th Issue - 2 nd Series	107.25% of DI	-	06/11/2026	151.9	2.3
Debentures 7th Issue - 2nd Series*	4.79%	IPCA	11/15/2038	82.2	1.2
Debentures 11 th Issue - 1 st Series	DI + 1.65%	-	03/16/2026	67.6	1.0
BNDES - FINAME	7.18%	IPCA	11/15/2034	62.0	0.9
Debentures 4 th Issuance - 1st Series	TJLP + 1.67%	-	07/15/2027	51.7	0.8
Debentures 7th Issuance - 4th Series	6.57%	IPCA	11/15/2038	49.2	0.7
Debentures 4th Issuance - 2nd Series	7.44%	IPCA	07/15/2027	38.0	0.6
Debentures 7th Issue - 1st Series*	5.20%	IPCA	11/15/2038	35.7	0.5
Debentures 7th Issue - 3rd Series	6.97%	IPCA	11/15/2038	21.4	0.3
Public-Private Partnership PPP	7.48%	IPCA	03/26/2048	0.1	-
Total				6,698.1	100.0

* IPCA as the variable portion of TLP

The table below shows the debt profile relative to the maturity schedule:

Description - R\$ million	Debit Balance	%
Up to 12 months	879.5	13.1
13 to 24 months	972.8	14.5
25 to 36 months	694.9	10.4
37 to 60 months	1,427.9	21.3
Over 60 months	2,723.0	40.7
Total	6,698.1	100.0

COMMENT ON PERFORMANCE

3. REGULATION

2nd Periodic Tariff Review - RTP of Sanepar

On October 21, 2020, in the 21st Special Meeting of the Board of Directors of the Regulatory Agency of Delegated Public Services of Parana (AGEPAR), the establishment of the 2nd Periodic Tariff Review (RTP) of Sanepar was approved, with orientation so that it would occur in two phases, the first being in 2021, and the second phase in 2022.

The first phase of the 2nd RTP was consolidated in nine technical notes, which had as basis the applied methodology in the first tariff cycle. As set out in the State Supplementary Law No. 222/2020, technical notes were submitted to public inquiries, in the period of January 4 to February 17, 2021, and in public hearing on March 31, 2021.

On April 14, 2021, AGEPAR's Administrative Board in the Special Meeting No. 012/2021 presented the final result of the 1st phase of the 2nd RTP, when decided for the approval of the tariff repositioning of 5.7701% with annual application of Factor X of 0.98% on the portion B of the tariff.

Through the Resolution No. 007, of March 29, 2022, AGEPAR disclosed the schedule of the 2nd phase of the 2nd RTP which resulted in the preparation of eighteen technical notes, which, pursuant to State Supplementary Law No. 222/2020, were submitted to four public inquiries, held between June 2022 and March 2023, and one public hearing, where it was presented the result P0, corresponding to the 2nd Tariff Cycle of Sanepar on April 18, 2023.

On April 20, 2023, the Administrative Board of AGEPAR certified the adjustment ratio of 8.2327% which comprised the final calculation of the tariff repositioning related to the 2nd RTP annual tariff adjustments (IRTs) of 2022 and 2023, indexed to IPCA, and the Factor X of 0.08%, applied on the total tariff resulting of P0 (except for financial installments), becoming effective on May 17, 2023.

Sanepar's pricing model underwent changes in the 2nd RTP, for example, the reclassification of costs into manageable and non-manageable to be considered by the Regulatory Agent.

The most significant amendments were related to costs of chemical products that started to be considered as manageable costs, and electric power costs, in which the Agency implemented a differentiated tariff treatment, broken down into: (i) average price of electric power, measured in R\$ /GWh, classified as non-manageable cost; and (ii) specific consumption, through the consumption of electric power measured in projected Gwh, classified as manageable cost.

The motivation for such breakdown arises from the claim that the Company does not manage the electric power price, only acting on the management of consumption.

Yet, they were still kept as non-manageable costs, the Municipal Sanitation Fund, the Charge for the Use of Water Resources, and the Transference for the Use of Spring, and the Regulatory fee, and expenses with IPVA, IPTU, and Fees, Permits, and Licenses were included.

COMMENT ON PERFORMANCE

Deferral 1st RTP

Part of the financial portion in the tariff is from the deferral of Sanepar's 1st RTP, in that time, the Company was authorized by the Regulatory Agency of Delegated Public Services of Parana (AGEPAR), through Resolution No. 003, of April 12, 2027, to apply the tariff repositioning ratio of 25.63%, from April 17, 2027, as provided for in article 3:

“Art. 3 - Define that the application of the tariff revision homologated as per article 2 herein will be deferred in eight (8) years, and the first installment shall correspond, in the year of 2017 to an average repositioning of 8.53% (eight point fifty-three percent), plus the corresponding financial correction and the economic correction, which will happen through the application of the weighted average rate of daily financing calculated in the Special System for Settlement and Custody (SELIC), pursuant to Technical Note approved in article 1st of this Resolution.”

In the 2nd phase of the 2nd RTP, AGEPAR updated the calculation rule of the financial portions in relation to the criterion of the 1st RTP.

Specifically in relation to the calculation of the tariff for deferral compensation, the balance was calculated in December/2020 (base date for calculation of the 2nd RTP), and had SELIC rate as correction index, applied on the difference between verified revenue and the effective tariff, which resulted in the amount of R\$ 1.582 billion.

The change of methodology occurred in the indexer of the projection of compensation installments, considered in the tariff of the 2nd RTP, being defined by the Agency a single index, including for the deferral, and they became to be projected based on WACC calculated in the 2nd RTP until the closing of the cycle.

The balance of compensation installments on the base date of December/2020 (2nd RTP), that finish at the end of the second Tariff Cycle totaled R\$ 1.255 billion.

Regarding accounting records, similarly to the Technical Guideline OCPC 08 – Recognition of Certain Assets and Liabilities in the Accounting and Financial Reports for General Purposes of Electric power Utilities issued in accordance with Brazilian and International Standards on Auditing, the Company does not recognize in the Financial Statements amounts receivable from the deferral, considering: (i) realization or demandability of these amounts would depend on a future event not fully controllable by the entity - future billing of water and sewage; (ii) It is not feasible to know, at the time of receiving the right to receive which debtors of such amounts; and (iii) the actual receipt of these amounts will occur only upon the maintenance of concessions.

Public Inquiry of Annual Tariff Adjustment Methodology - IRT

On September 12, 2023, AGEPAR's Public Inquiry was opened, regarding the Technical Note No. 10/2023- CSB - Annual Tariff Adjustment Methodology to be applied as of 2024 for basic sanitation of water and sewage of Sanepar. On October 11, 2023, the Company presented contributions.

COMMENT ON PERFORMANCE

In summary, the methodology proposed by the Agency corrects the tariff by IPCA, except for the portion linked to the coverage of electricity expenditures, which are corrected by the variation of electricity prices itself, and both are discounted or increased by one quality performance factor (Factor Q), and discounting productivity gains (Factor X) Regarding Sectoral Charges, the methodology establishes that adjustments related to the variation between projected amounts and those realized will be analyzed only the subsequent RTP.

On January 23, 2024, AGEPAR's Administrative Board homologated the Technical Note No. 010/2023 - Annual Tariff Adjustment Methodology for Basic Sanitation Services of Water and Sewage.

Annual Tariff Adjustment Index – IRT 2024

On February 09, 2024, the Company filed a request for annual Tariff Adjustment Index (IRT 2024) to AGEPAR. In a Meeting of the Administrative Board, held on April 09, 2024, the percentage of tariff adjustment was homologated of R\$ 2.9577% (according to ROCD 009/2024), considering that on April 12, 2024, Agepar published the resolution No. 19, of April 10, 2024, which approved the Tariff Adjustment of the Companhia de Saneamento do Paraná – SANEPAR for the year of 2024, to be applied as of May 17, 2024.

3rd Periodic Tariff Review - RTP of Sanepar

In order to perform the 3rd RTP, finished in May 2025, Agepar took, until now, the following actions:

On March 19, 2024, Agepar published the resolution No. 17, of March 14, 2024, which approved the Methodology of Assessment of the Regulatory Compensation Basis – BRR of the basic sanitation (water and sewage) service.

On April 26, 2024, Agepar published the Resolution No. 20 which approved the schedule for the 3rd RTP of the basic sanitation services of water and sewage.

On June 13, 2024, in the Special Meeting of the Administrative Board No. 16/2024, Agepar authorized the opening of Public Inquiry as procedure of social participation aiming to obtain contributions, suggestions, proposals, reviews, and other relevant manifestations, by any party interested, regarding the Manual of Periodic Tariff Revision of Basic Sanitation of water and sewage services”.

On June 17, 2024, Agepar published the resolution No. 29, of June 13, 2024, which approved the Inspection Plan of the Regulatory Compensation Basis (BRR) of the basic sanitation (water and sewage) service.

On September 12, 2024, Agepar published the resolution No. 38, of September 11, 2024, which approved the final version of the Manual of Periodic Tariff Revision of Basic Sanitation of water and sewage services – Technical Note No. 7/2024-CSB/DRE-AGEPAR.

COMMENT ON PERFORMANCE

On November 27, 2024, Agepar published the resolution No. 45, of November 21, 2024, which amended the Sole Amendment of Resolution Agepar No. 20/2024 for the 3rd Periodic Tariff Revision – RTP of the basic sanitation services of water and sewage.

On December 13, 2024, Agepar held their 34th Special Meeting of the Administrative Board, and discussed in favor of a Public Inquiry, on 12/18/2024, for a 30-day term, to receive contributions regarding methodologies of tariff calculation for the 3rd Periodic Tariff Revision (3rd RTP) of water and sewage services rendered by Sanepar.

On December 18, 2024, Agepar submitted to Public Inquiry No. 11/2024, until 8:30 PM, of January 17, 2025, regarding the application of methodologies of tariff calculation for the 3rd Periodic Tariff Revision (3rd RTP) of water and sewage services (partial results referring to the subjects Loss of Treated Water, Unrecoverable Revenue, and Other Revenue). On January 27, 2025, Agepar published the Detailed Report on such inquiry.

In January 30, 2025, the Board held their 3rd/2025 Special Meeting and authorized the submission of the survey of the Regulatory Remuneration Basis (BRR) to the AGEPAR, base date 12/31/2024 (with fixed assets until 12/31/2023), related to the 3rd RTP.

Such BRR is under phase of inspection by Agepar, aiming the 3rd RTP, and may undergo amendments due to analysis of the Agency.

On February 25, 2025, Agepar disclosed the analysis of contributions received in the Public Inquiry No. 11/2024, sent on December 18, 2024.

On February 27, 2025, Agepar published the Technical Note DRE/CSB No. 003/2025 relating to the preliminary application of the methodologies of tariff calculation for the 3rd RTP of water and sewage services provided Sanepar, which disclosed the preliminary results of the components of the economic and financial model, including preliminary definitions for Losses of Treated Water, Non-Recoverable Revenue, Other Revenue, Weighted Average Cost of Capital (WACC), Efficient Operating Expenses (OPEX), X Factor, Market Projections, Assessment of Projected Investments, Regulatory Annuity, Working Capital, Regulatory Remuneration Basis, Verified Revenue, Compensatory Adjustments.

On April 15, 2025, AGEPAR held its 6th Annual Meeting of the Administrative Board, and approved the average basic rate of the 3rd RTP for the tariff cycle 2025 to 2028, set out in R\$ 6.83/m³ (six reais and eighty-three centavos per cubic meter) of treated water provided and sewage collected and treated in basic sanitation services provided by Sanepar, which represents a correction index of 3.7753%, to be applied in a straight line to the entire tariff structure currently effective in Sanepar.

The Technical Note and the Economic and Financial Model Sheet of the 3rd Periodic Tariff Review can be found at: <https://www.agepar.pr.gov.br/Pagina/Audiencias-Publicas>

COMMENT ON PERFORMANCE

Social Tariff

On December 03, 2024, Agepar discussed in their 32nd Annual Meeting of the Administrative Board on the opening of a Public Inquiry on receiving contributions, for a 30-day period, related to tariff structure of sanitation of water and sewage services rendered by Sanepar, according to Federal Law No. 14.898/2024, which established guidelines for Social Tariff on Water and Sewage nationwide.

On December 09, 2024, Agepar submitted to Public Inquiry No. 10/2024 in the period 12/09/2024 until 01/08/2025, the subject regarding the Implementation of Social Tariff on Water and Sewage established by Federal Law No. 14898/2024. On January 21, 2025, Agepar published the Detailed Report on such inquiry.

On June 30, 2025, Agepar sent to Public Hearing No. 002/2025 the Technical Note No. 009/2025 - AGEPAR/DRE/CSB, which comprises the proposal for implementation of Social Tariff for Water and Sewage Services, established by the Federal Law No. 14.898/2024 in the tariff structure of basic sanitation services of the Companhia de Saneamento do Parana (Sanepar). In addition, in the hearing mentioned above, the company had the opportunity of presenting contributions to the Technical Note, which are compiled in the Detailed Report of Contributions Received, available at the Agency's website.

4. ESG AGENDA - ENVIRONMENTAL, SOCIAL, AND GOVERNANCE

In May 2025, the Work Group was established, temporarily, for multidisciplinary operation the reports CDP (report for environmental and climate information), with the purpose of ensuring a full and transparent disclosure of the financial risks and opportunities, related to the adaptation to climate changes and water safety. The same group shall propose a strategy to join the new Requirements for Disclosure of Sustainability-related Financial Information and Climate-Related Disclosures (IFRS S1 and S2).

At the beginning of June, Sanepar was certified with the Solidary Seal by the Government of Parana for sustainable and social practices. The Company stood out among public companies and received Honorable Mention for shares of ESG, aligned with ODS. Initiatives for recycling of iodine, generation of bioenergy, inventory of Greenhouse Effect Gases, plans for adaptation to Climate Changes, circle economy projects, and protection of springs, environmental education, and conscious consumption practices may be mentioned in environmental area. In the social area, both actions for employee valuation and support to communities and customer satisfaction stand out.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

1. GENERAL INFORMATION

Companhia de Saneamento do Paraná – SANEPAR (also identified as “Company” or “Sanepar”), located at Rua Engenheiros Rebouças in Curitiba – Paraná, is a mixed capital company, controlled by the government of the state of Paraná and its municipalities, and engaged in rendering basic sanitation services, mainly water distribution, collection and treatment of sewage and solid waste, as well as conducting studies, projects and construction work of new facilities, expansion of water distribution and collection and sewage treatment networks, and rendering of advisory services and technical assistance in its areas of activity. The Company also collaborates with federal, state, municipal agencies, and other entities in issues relevant to the achievement of its core business.

On July 28, 2020, Law 20.266/2020 was sanctioned, which amended Article 1 of Law 4.684, of January 24, 1963, authorizing the Company to operate, including abroad, in the exploration of public services and private systems water supply, collection, removal and final disposal of effluents, domestic and industrial solid waste, urban drainage, related services to protection of the environment and its water resources, in addition to being authorized to sell the energy generated in its units, services and rights arising from its patrimonial assets and to use networks for the installation of optical fibers. The Company may also hold majority or minority interests in consortia, investment funds or businesses together with state-owned and private sector companies. These businesses may be managed directly or through controlled companies, through special purpose entities or other legal types of association approved by the General Shareholders’ Meeting.

The Company is registered with the Brazilian Securities and Exchange Commission (CVM) as a Category A Public Company (issuers authorized to trade any type of securities) and has its shares traded on the São Paulo Stock Exchange (B3 – Brasil, Bolsa, Balcão), listed at Level 2 of Corporate Governance.

The Company, through 346 municipal concessions, provides water treatment and distribution, and sewage collection and treatment services. As established by the 6th/2023 and the 7th/2023 Special General Meetings of Water and Sewage Microregions of the State of Paraná (MRAE-1, MRAE-2, and MRAE-3), the concession terms of 343 municipalities were standardized with due date on June 5, 2048, except for the municipalities: (i) Porto União, with maturity on 03/31/2048; (ii) Maringá, with maturity on 08/27/2040, which was the matter of unappealable court decision, under phase of fulfillment of decision for calculation of amounts due by the municipality as previous compensation; and (iii) Andirá, with maturity on 12/05/2032, not operated by the Company.

Upon termination of the concession, the municipality shall reimburse the Company for the amounts of the concession-related assets. Additionally, in relation to the agreement with the municipality of Maringá, the parties (Municipality and Company) have discussed judicially the validity of the amendment that postponed the concession with the municipality and, after going through all courts, with the judgment of ARE No. 1363547 on 02/14/2025, exhausted all appeals the appeals made by the Fifth Civil Chamber of TJ/PR in the records of Civil Appeal No. 867.874-2. The judicial decision provides that the Concession Contract will not be extinguished until the municipality performs the payment of the compensation due to the Company, upon the fulfillment of the sentence. On 04/04/2025, the municipality of Maringá moved in the records of the Public Civil Lawsuit No. 0009874-25.2009.8.16.0017 for the beginning of the process for fulfillment of the decision, for the calculation of amounts due as previous compensation. The records were submitted to the judge.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

2. PRESENTATION OF THE INTERIM FINANCIAL INFORMATION

2.1. Statement of Compliance

The interim financial information is prepared using the operational continuity accounting basis and is being presented in accordance with CPC 21 (R1) "Interim Financial Statements", issued by the Pronouncements Accounting Committee (CPC), and IAS 34 "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB), applicable to the preparation of interim financial information ("ITR"), and consistently with the standards issued by the Brazilian Securities and Exchange Commission (CVM). . Therefore, the Interim Financial Information also complies with the IFRSs, and shows all the material information specific to Interim Accounting Information, which is consistent with the information used by Management to manage the Company.

The interim financial information were prepared considering all the company's relevant and material accounting information, which correspond to that used in the Administration's management.

The interim financial information was approved by the Company's Management and authorized for issue on August 07, 2025.

2.2. Measurement and Presentation Basis

The Interim Financial Information was prepared considering the historical cost, except for the recognized revaluations, as a value basis, the financial assets measured at fair value and certain classes of current and non-current assets and liabilities, as presented in the note on accounting practices.

2.3. Functional and presentation currency

All amounts presented in the interim financial information, including the amounts in the Notes, are stated in thousands of Brazilian reais, which the Company's functional currency, unless otherwise stated.

3. SIGNIFICANT ACCOUNTING POLICIES

The main significant accounting policies used in the preparation of the Interim Financial Information for the quarter ended as of June 30, 2025, are consistent with the policies described in Note 3 to the Company's Financial Statements for the year ended December 31, 2024. Accordingly, this interim financial information should be read together with the annual financial statements for the year ended December 31, 2024, which were disclosed on February 20, 2025.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

New standards, amendments to interpretation of standards

Issues/amendments of *International Accounting Standards Board* (“IFRS”) standards performed by IASB that are effective for periods and years started 2024 did not impact the Company’s financial statements. In addition, IASB has issued/reviewed some IFRS standards, which shall be adopted for the year 2025 and after, and the Company is assessing the impacts the adoption of this standard will cause on their Financial Statements:

- *Amendment to the standard IAS 21 – Lack of Exchangeability*: clarifies aspects related to the accounting treatment and disclosure when a currency cannot be exchanged by another currency. Effective for years started on or after January 1, 2025, the Company confirmed, based on their experience until the 2Q25, that there were no significant impacts on their Financial Statements;
- *Issue of the standard IFRS 18 – Presentation and Disclosure in Financial Statements*: sets out requirements for the presentation and disclosure of the general purpose of the financial statements to ensure that relevant information is provided that truly represent assets, liabilities, equity, revenue, and expenses. This standard is effective for years started on January 1, 2027. The Company is assessing the impacts the adoption of this standard will have on their Financial Statements.
- *Issue of the standard IFRS 19 – Subsidiaries without Public Accountability*: this standard sets out requirements of simplified disclosure for consolidated or individual financial statements of entities eligible to the application of this standard. This standard is effective for years started on January 1, 2027. The Company is assessing the impacts the adoption of this standard will have on their Financial Statements.
- *Amendments to standards IFRS 9 e IFRS 7 – Amendments in the classification and measurement of financial Instruments*: this amendment clarifies aspects related to the classification and measurement of financial Instruments. This amendment to the standards is effective for years started on/or after January 1, 2026. The Company is assessing the impacts the adoption of this standard will have on their Financial Statements;
- *Yearly improvements in IFRS standards*: performs amendments to IFRS 1, approaching aspects of first-time adoption relating to hedge accounting; IFRS 7, addressing aspects of gains and losses in reversals of financial Instruments, disclosure of credit risk and difference between fair value and transaction price; IFRS 9 addresses aspects related to the reversal of lease-purchase agreement liabilities and transaction price; IFRS addresses the determination of the “de facto agent”, and IAS 7 addresses aspects related to the cost method. These standards are effective for years started on/or after January 1, 2026. The Company is assessing the impacts the adoption of this standard will have on their Financial Statements.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

4. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

The Company is exposed to financial risks, however, they are managed or mitigated to not significantly affect the results of its operations and are described in this Note.

4.1. Financial risk management

Business Risk: the Company's business relates primarily to sourcing, treating, and distributing water, collecting, and treating sewage for 345 municipal concessions in the State of Paraná and one in the State of Santa Catarina. The Company's results depend on the maintenance of concessions in the municipalities where it operates, concession contracts and program contracts last until 2048, with the exception of concession contracts for Andirá (not operated), which lasts until 2032, and Maringá, which lasts until 2040. These contracts provided for targets for the expansion and maintenance of water and sewage systems, related to the rate of service of the water supply and sewage collection networks. In the event of termination of contracts, the granting authority must compensate the Company for the amounts of unamortized investments related to the concession, upon assessment. The Regulatory Agency of Parana (AGEPAR) approves the process of readjustment and review of the tariff.

Credit Risk: the Company is exposed to the credit risk of the counterpart in its financial transactions (cash and cash equivalents, bank deposits, and financial institutions) and accounts receivable (credit to customers and balances with related parties). The maximum exposure is equivalent to the carrying amount as of June 30, 2025, and is stated in Notes 6, 10, and 20. The risks related to customers are mitigated by their composition, which includes a pulverized base that covers the entire population of the state of Paraná. Considering the type of business, Management does not conduct a credit analysis on the customer's ability to pay, adopting the practice of cutting off the supply in the event of default upon prior written notice delivered to the user, at least thirty days in advance of the scheduled cut date. The level of losses on the realization of accounts receivable is considered normal for the sanitation sector.

The practice of cutting supply does not apply to government agencies; however, Management is intensifying efforts to reduce default levels with negotiations with debtor municipalities and if there is no agreement, the Company enters with judicial collection.

Interest rate risk: interest rate risk is the risk that the fair value of future cash flows of a certain financial instrument changes due to variations in market interest rates. The Company's exposure to the risk of changes in market interest rates refers mainly to the Company's long-term obligations subject to variable interest rates.

This risk is due to the possibility of the Company incurring losses on account of interest rate fluctuations, which may increase the financial expenses on borrowings, financing, debentures, leases, and other financial liabilities.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

Interest rate sensitivity analysis: the Company's Management calculates the sensitivity to a possible change in the rate of return on financial investments and interest on loans, financing, debentures, and leases subject to variable interest rates, which may generate significant impacts. If the rates of return on financial investments and interest on loans and financing held in reais varied around 25% and 50%, with all other variables held constant, the effect on pre-tax earnings would be R\$ 13,484 and R\$ 26,968 on June 30, 2025, more or less, mainly as a result of income from financial investments and lower or higher interest expenses on financial investments and variable rate loans and financing as described below:

Description	Index	+25%	-25%	+50%	-50%
Financial investments	DI	33,283	(33,283)	66,566	(66,566)
Assets		33,283	(33,283)	66,566	(66,566)
Caixa Econômica Federal	TR	(4,186)	4,186	(8,372)	8,372
BNDES - PAC2	TJLP	(1,671)	1,671	(3,342)	3,342
BNDES-AVANÇAR	IPCA	(1,160)	1,160	(2,320)	2,320
BNDES - FINAME	IPCA	(306)	306	(612)	612
Debentures - 4th Issuance - 1st Series	TJLP	(603)	603	(1,206)	1,206
Debentures - 4th Issuance - 2nd Series	IPCA	(334)	334	(668)	668
Debentures - 7th Issuance - 1st and 4th Series	IPCA	(1,386)	1,386	(2,772)	2,772
Debentures - 9th Issuance - 1st and 2nd Series	DI	(2,599)	2,599	(5,198)	5,198
Debentures - 10th Issuance - Single Series	IPCA	(3,707)	3,707	(7,414)	7,414
Debentures - 11th Issuance - 1st Series	DI	(1,525)	1,525	(3,050)	3,050
Debentures - 11th Issuance - 1st and 3rd Series	IPCA	(3,716)	3,716	(7,432)	7,432
Debentures - 12th Issuance - 1st Series	DI	(4,866)	4,866	(9,732)	9,732
Debentures - 12th Issuance - 2nd Series	IPCA	(2,669)	2,669	(5,338)	5,338
Debentures - 13th Issuance - Single Series	DI	(6,447)	6,447	(12,894)	12,894
Debentures - 14th Issuance - Single Series	DI	(9,706)	9,706	(19,412)	19,412
Right-of-Use Lease	DI	(1,886)	1,886	(3,772)	3,772
Liabilities		(46,767)	46,767	(93,534)	93,534
Effect on Income before taxation		(13,484)	13,484	(26,968)	26,968

The index considered for the twelve-month period ended on June 30, 2025, were TR of 1.39% and the TJLP of 7.74% obtained from Central Bank of Brazil (BACEN), the Broad Consumer Price Index (IPCA) at the rate of 5.35% obtained from IBGE (Brazilian Statistics Bureau), the DI at the rate of 12.14% obtained from B3 – Brasil, Bolsa e Balcão and the CPI at the rate of 4.84% obtained from FIPE.

Exchange rate sensitivity analysis: we present below the impacts that would be generated by changes in the risk variables related to derivative financial instruments intended to hedge the foreign currency loans. According to data from the Central Bank of Brazil (BACEN), obtained from the Market Outlook System, the probable scenario for the next quarter is an increase of 3.5477% in the US dollar rate. This scenario uses the average exchange rate projected for September 2025, compared to the PTAX rate disclosed for June 30, 2025.

Considering the notional amount of €35,714 thousand (R\$ 229,393 thousand), the Euro exchange rate of R\$6.4230 for June 30, 2025 (Ptax – Central Bank) and considering the assumption of maintaining the proportional value of US\$1.1770 per Euro, according to a US dollar PTAX of R\$5,4571, we estimate the probable impact of R\$8,138, and present below an exchange rate fluctuation by 25% and 50% for appreciation and depreciation regarding this exposure:

NOTES TO THE INTERIM FINANCIAL INFORMATION

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Effect on result	Probable Impact	+25%	-25%	+50%	-50%
Variation risk in Euro (Increase of 3.5477%)	(8,138)	(57,348)	57,348	(114,696)	114,696

Liquidity risk: Liquidity risk consists in the possibility of the Company not having sufficient funds to meet its commitments due to the different currencies and realization/settlement terms of its rights and obligations. The Company structures the maturities of non-derivative financial contracts, as shown in Note 14 to avoid affecting their liquidity. The liquidity and cash flow control are managed daily by the Company's management functions in order to ensure that the operating cash generation and the previous fund raising, when necessary, are sufficient for complying with its commitment schedule, thus reducing liquidity risks. Additionally, the Company has a dividend policy and a cash and management risk policy.

Derivative Financial Instruments: Under the Company's Risk, Treasury, and Market Management Policy, to mitigate the foreign exchange exposure-related risks, three financial institutions were hired to carry out non-speculative hedging transactions when funds arising from the borrowing from KfW Bank are received, by exchanging (Swap) of the fluctuation on the Euro-denominated debt + 1.35% interest per year for a percentage of the CDI. The Company does not apply the hedge accounting policy for this contract, measuring it at fair value through income, with the effects of this derivative financial instrument presented in the finance income (losses). The debt of this borrowing is shown in Note 14.

As at June 30, 2025, the Company has swap contracts (Euro + Interest v. CDI) as shown below:

Financial Instruments - Swap Contracts							
Operation	Agent	Operation Start Date	Maturity of the Operation	Notional Value EUR	Fair Value of Asset Position (in R\$)	Fair Value of Liability Position (in R\$)	Gain (Loss) on Derivative Instruments - Swap (in R\$)
1	Banco Itaú	11/28/2023	12/24/2025	2,381	15,081	12,529	2,552
2	Banco Itaú	11/28/2023	06/25/2026	2,181	13,726	11,354	2,372
3	Banco Bradesco	06/04/2024	06/25/2026	200	1,260	1,105	155
4	Banco Bradesco	06/04/2024	06/25/2026	2,381	14,894	13,007	1,887
5	Banco Itaú	06/04/2024	06/25/2026	2,381	14,771	12,848	1,923
6	Banco Itaú	06/04/2024	12/27/2027	2,381	14,643	12,741	1,902
7	Banco Itaú	06/04/2024	06/26/2028	2,381	14,520	12,650	1,870
8	Banco Itaú	06/04/2024	12/22/2028	2,381	14,375	12,566	1,809
9	Banco Itaú	06/04/2024	06/25/2029	2,381	14,229	12,477	1,752
10	Banco Itaú	06/04/2024	12/24/2029	1,513	8,948	7,896	1,052
11	Banco Santander	11/28/2024	12/24/2029	868	5,232	4,866	366
12	Banco Itaú	11/28/2024	06/25/2030	2,381	13,936	13,723	213
13	Banco Itaú	11/28/2024	12/24/2030	2,381	13,788	13,616	172
14	Banco Itaú	11/28/2024	06/25/2031	2,381	13,644	13,573	71
15	Banco Itaú	11/28/2024	12/24/2031	1,884	10,679	10,612	67
16	Banco Itaú	06/16/2025	12/24/2031	497	2,818	2,899	(81)
17	Banco Itaú	06/16/2025	06/25/2032	2,381	13,354	13,712	(358)
18	Banco Santander	06/16/2025	12/24/2032	2,380	13,460	13,501	(41)
TOTAL				35,714	213,358	195,675	17,683

NOTES TO THE INTERIM FINANCIAL INFORMATION

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4.2. Capital risk manageme

The goal of the Company's capital management is to ensure that it maintains a strong credit rating with financial institutions and risk rating agencies and an optimal capital ratio in order to support the Company's business and maximize shareholder value. The Company manages its capital structure and makes adjustments to adapt to existing economic conditions. For this purpose, the Company can make dividend payments, enter new borrowings and financing, and issue promissory notes and debentures. For the period ended as of June 30, 2025, there were no changes to the capital structure goals, policies, or processes.

In order to preserve its liquidity and payment capability, the Company uses as leverage metrics the net debt-to-equity ratio. For net debt effect purposes, the Company takes into account borrowings, financing, debentures, and leases, minus cash and cash equivalents:

Description	6/30/2025	12/31/2024
Loans, Financing, Debentures, Leases, and PPP	6,698,072	6,631,335
Cash and Cash Equivalents	(1,396,323)	(1,800,757)
Net debt	5,301,749	4,830,578
Equity	11,784,306	10,828,707
Net Debt/Equity Ratio	0.45	0.45

4.3. Financial Instruments

The financial instruments are recognized in the Company's Financial Statements and their fair values are the same as the carrying amounts, as follows:

Description	6/30/2025	12/31/2024
Assets		
Fair value measured through income		
Financial investments	1,390,898	1,782,972
Derivative Financial Instruments	17,683	22,451
Restricted Deposits	233,920	231,556
Registered warrants (precatorios) receivable	4,072,831	-
Amortized cost		
Cash and banks	5,425	17,785
Trade Accounts Receivable, net	1,291,620	1,411,874
Contractual Financial Assets	732,686	850,582
Other Accounts Receivable	156,152	149,887
Total	7,901,215	4,467,107
Liabilities		
Fair value measured through income		
Derivative Financial Instruments	-	-
Amortized cost		
Loans, Financing, Debentures, Leases, and PPP	6,698,072	6,631,335
Suppliers	466,211	336,421
Other Accounts Payable	254,156	221,807
Total	7,418,439	7,189,563

The hierarchy level of fair value measured through income of the Company's assets is classified in level 2, which corresponds to financial investments, derivative instruments, and restricted deposits, according to CPC 48 "Financial Instruments".

NOTES TO THE INTERIM FINANCIAL INFORMATION

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5. CASH AND CASH EQUIVALENTS

These may be broken down as follows:

Description	6/30/2025	12/31/2024
Unrestricted bank deposits	2,748	17,462
Restricted bank deposits	2,677	323
	5,425	17,785
Financial investments	1,390,898	1,782,972
Total Cash and cash equivalents	1,396,323	1,800,757

Financial investments are close to fair value, classified in level 2 of the fair value hierarchy and have short-term characteristics, high liquidity, and low risk of changes in value. They are made up of a fixed income fund, invested in an exclusive Investment Fund (CNPJ 03.737.212/0001-44 – Caixa SANEPAR I Fixed Income Exclusive Investment Fund) whose portfolio is composed mostly of federal government bonds and by CDB along with Caixa (CNPJ 00.360.305/0001-04), with an average yield of 100.30% of CDI (99.50% in 2024). Investments in CDBs have profitability of 99.7% to 102.0% of CDI.

6. TRADE RECEIVABLE

a) The aging list of trade receivables is as follows:

Description	6/30/2025	12/31/2024
Falling Due Accounts Receivable	402,005	397,550
Accounts Receivable from Installment Payments	369,425	385,657
Adjustment to Present Value	(54,837)	(56,689)
Accounts to be Billed (Unbilled Consumption)	300,924	322,474
	1,017,517	1,048,992
Overdue Accounts Receivable		
1-30 days	211,816	210,801
31 to 60 days	70,348	70,099
61 to 90 days	31,415	32,996
91 to 180 days	68,489	67,548
Over 180 days	674,571	617,792
Expected Credit Losses on the Realization of Credits (1)	(782,536)	(636,354)
	274,103	362,882
Total of Trade Accounts Receivable, net	1,291,620	1,411,874
Current	1,170,895	1,250,811
Non-current	120,725	161,063

(1) As of 2025, the Company started to create a provision, in addition to the provision for expected losses already recognized, the bandwagon effect of past-due accounts of customers that have debit installment balances, considering the customer credit risk, in compliance with CPC 48.

The table below shows the breakdown of total trade receivables, net of expected credit losses:

Description	Trade Accounts Receivable	Allowance for Doubtful Accounts	Adjustment to Present Value	6/30/2025	12/31/2024
Municipal Administration	104,329	(54,815)	(32)	49,482	52,545
Private	2,005,940	(727,721)	(54,805)	1,223,414	1,342,179
Federal Entity	2,054	-	-	2,054	1,896
State Entity	16,670	-	-	16,670	15,254
Closing balance	2,128,993	(782,536)	(54,837)	1,291,620	1,411,874

NOTES TO THE INTERIM FINANCIAL INFORMATION

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b) Changes in expected credit losses in the realization of receivables are as follows:

Description	6/30/2025	12/31/2024
Opening balance	(636,354)	(512,326)
Amounts recorded as (Expenses)/Reversal	(146,182)	(124,439)
Write-offs, Net from Recoveries	-	411
Closing balance	(782,536)	(636,354)

c) The table below shows the breakdown of the balance of expected credit losses in the realization of receivables:

Description	6/30/2025	12/31/2024
Private Customers	(727,721)	(581,839)
Municipal Administration	(54,815)	(54,515)
Total	(782,536)	(636,354)

d) The balances of short- and long-term trade receivables arising from installment payments have been discounted to present value. Changes in adjustment to present value were as follows:

Description	6/30/2025	12/31/2024
Opening balance	(56,689)	(64,136)
Adjustment to Present Value	1,852	7,447
Closing balance	(54,837)	(56,689)

7. RECOVERABLE TAXES AND CONTRIBUTIONS

These have the following composition:

Description	6/30/2025	12/31/2024
Recoverable Income Tax	141,314	23,184
Recoverable Social contribution	34,461	3,114
Total	175,775	26,298
Current	175,775	26,298

NOTES TO THE INTERIM FINANCIAL INFORMATION

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8. RESTRICTED DEPOSITS

These may be broken down as follows:

Description	6/30/2025	12/31/2024
Reserves kept in CAIXA (1)	134,629	134,986
Other Agreements (2)	99,291	96,570
Total	233,920	231,556
Current	99,291	96,569
Non-current	134,629	134,987

(1) Reserve accounts linked to financing agreements in amounts sufficient to comply with contractual clauses;

(2) Technical and financial cooperation agreement entered into with Itaipu Binacional for the development of the project "Management of Water Resources and Water Security in the Western Region of Paraná".

9. REGISTERED WARRANT (PRECATORIO) RECEIVABLE

The Company was successful in the declaratory action 1074228-74.2022.4.01.3400, in which the Regional Federal Court for the First Region recognized the lack of a legal tax relationship between Sanepar and the Federal Government because the Company benefits from tax immunity reciprocity provided for under Article 150, VI, "a", of the 1988 Federal Recognition, restricted to the payment of the Corporate Income Tax (IRPJ) (unduly paid taxes) for the period of May 1996 to October 2022.

Until the closure of the Financial statements for 2024, the Company's Management disclosed in the Notes to the financial statements a "Contingent Asset", however, with the inclusion of the registered warrant of IRPJ lawsuit in the State Government budget, the Contingent Asset became a virtually certain of future economic benefits to the Company, a fact that justifies the recognition of the Asset (right to receive) and the corresponding registration in the Financial statements.

In the 1Q25, with the publication of the Annual Budget Law (LOA) for 2025, Law No. 15.121/2025, dated April 10, 2025, including the precatório enrolled under No. 1189180920244019198, the Company recognized the right to receive in Non-current assets.

The amount of R\$ 3,979,261 (face value), registered as precatório, the fair value was calculated using the following criteria: i) adjustment by the IPCA-E of March/24 until June /25; ii) projection of adjustment by IPCA-E until December/25 (constitutional grace period); iii) the SELIC of January/26 until December/26; and iv) Present Value Adjustment for June/25, using SELIC as discount rate, resulting in the amount of R\$ 4,072,831, which was recorded in Non-Current Assets, considering the expectation of receipt of the registered until the Events after the reporting period.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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Details on the accounting records are as follows:

Description	6/30/2025
Principal amount (Other Operating Revenue)	2,055,758
SELIC adjustment amount (Financial Income)	1,923,503
IPCA adjustment amount (Financial Income)	279,051
(-) Fair Value Adjustment (Financial Expense)	(185,481)
Total	4,072,831

As described in Note 21 – Regulatory Liability, the Company complementarily recognized an obligation to deal with regulatory reflexes relating to the sharing of economic benefits arising from the registered warrant (precatório).

10. OTHER RECEIVABLES

These may be broken down as follows:

Description	6/30/2025	12/31/2024
Advances to employees	24,761	17,075
Reimbursable payments	1,487	436
Guarantee Deposits	2,118	1,991
Municipal Fund for Sanitation and Environmental Administration (1)	125,796	128,630
Prepaid Expenses	278	270
Bonds and Other Credits	1,712	1,485
Total	156,152	149,887
Current	35,218	26,118
Non-current	120,934	123,769

(1) Anticipation of transfer to the Funds for Municipal Sanitation and Environmental Administration, as provided in the program contract.

11. CONTRACTUAL FINANCIAL ASSETS

Changes in financial assets are as follows:

Description	12/31/2024	Additions	NPV revenue	NPV expenses	6/30/2025
Unamortized investment	2,310,510	132,931	-	-	2,443,441
Adjustment to Present Value	(1,459,928)	(83,824)	15,434	(182,437)	(1,710,755)
Total	850,582	(a) 49,107	15,434	(182,437)	732,686

a) Amount transferred from property, plant and equipment and intangible assets, referring to the expectation of residual value receivable at the end of program contracts, net of the Adjustment to Present Value for the period (Note 13c).

The equivalent discount rate applied to calculate the Adjustment to Present Value was 5.41% (4.36% in 2024), which represents the spread between the projected IPCA for the year and the WACC rate, and took into account the Program Contracts terms.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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12. CONTRACTUAL ASSET

Changes are as follows:

Description	12/31/2024	Additions	Interest capitalization	Write-off and Losses	Transfers to intangible assets	Requisition for works	6/30/2025
Projects and Works in Progress	2,674,994	975,858	25,395	2,180	(538,836)	-	3,139,591
Inventory for Works	102,928	46,783	-	-	-	(54,735)	94,976
Total	2,777,922	1,022,641	25,395	2,180	(538,836)	(54,735)	3,234,567

In the second quarter of 2025, the Company recognized as projects and construction in progress the amount R\$ 1,022,641 (R\$ 822,419 in the same period of 2024), arising from: (i) expansion of the Water Supply System, primarily in the municipalities of Londrina, Umuarama, Telêmaco Borba, Cianorte, and Medianeira, (ii) Sewage Treatment and Collection, especially in the municipalities Curitiba, Araçongas, Assis Chateaubriand, Cornélio Procopio, and Campina da Lagoa. The amounts related to completed works of expansion of the Water Supply System and the Sewage Treatment and Collection System were transferred to Intangible Assets, mainly in the municipalities of Fazenda Rio Grande, Londrina, Curitiba, União da Vitória, and Apucarana.

Until the 2nd quarter of 2025, interest and other financial charges were capitalized on the funds and borrowings that financed the Company's projects and works, amounting to R\$ 25,395 (R\$ 19,768 in the same period of 2024). The average rate used to determine the amount of capitalized borrowing costs concerning total costs was 7.4% (6.7% in the same period of 2024).

NOTES TO THE INTERIM FINANCIAL INFORMATION

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13. FIXED AND INTANGIBLE ASSETS**a) Fixed assets**

These have the following composition:

By account			6/30/2025	12/31/2024
Description	Cost	Accumulated depreciation	Net amount	
Goods for Administrative Use	422,205	(196,794)	225,411	214,935
Other Fixed Assets	2,433	(1,485)	948	1,550
Lease of Right of Use	279,032	(168,400)	110,632	132,138
Total	703,670	(366,679)	336,991	348,623

By nature				6/30/2025	12/31/2024
Description	Yearly Depreciation Rate	Cost	Accumulated depreciation	Net amount	
Land	-	2,921	-	2,921	2,921
Civil Construction	*1.84%	127,391	(29,680)	97,711	97,084
Improvements	*2%	11,049	(1,110)	9,939	2,616
Facilities	*5.83%	14,755	(5,839)	8,916	6,772
Equipment	*6.23%	106,806	(52,295)	54,511	56,098
Furniture and fixtures	*7.14%	54,990	(29,824)	25,166	25,402
IT equipment	*19.82%	47,702	(33,626)	14,076	14,865
Vehicles	*13.05%	32,644	(23,353)	9,291	6,047
Machinery, Tractors, and similar items	*19.35%	24,208	(21,626)	2,582	2,621
Tools	*6.67%	1,734	(926)	808	793
Patrimonial Assets to be Incorporated	-	438	-	438	1,266
Lease of Right of Use	*24.98%	279,032	(168,400)	110,632	132,138
Total		703,670	(366,679)	336,991	348,623

* Weighted Average Rate

b) Intangible Assets

These have the following composition:

By account			6/30/2025	12/31/2024
Description	Cost	Accumulated Amortization	Net amount	
Water Mains	7,732,511	(2,475,846)	5,256,665	5,067,367
Sewage Mains	8,333,857	(2,166,953)	6,166,904	6,071,624
Solid waste	9,311	(7,130)	2,181	-
Right-of-use and System Operation	125,118	(82,149)	42,969	43,907
Lease of Right of Use	201,463	(33,451)	168,012	169,355
IT Systems under Implementation	103,569	-	103,569	78,694
Other Intangible Assets	322,453	(156,948)	165,505	158,562
Total	16,828,282	(4,922,477)	11,905,805	11,589,509

NOTES TO THE INTERIM FINANCIAL INFORMATION

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By nature				6/30/2025	12/31/2024
Description	Yearly Amortization Rate	Cost	Accumulated Amortization	Net amount	
Land	-	348,374	-	348,374	338,999
Wells	*3.10%	214,022	(49,413)	164,609	160,105
Dams	*2.67%	267,252	(80,419)	186,833	187,017
Civil Construction	*2.59%	4,347,138	(971,404)	3,375,734	3,232,127
Improvements	*2.67%	79,018	(10,954)	68,064	65,042
Piping	*2.64%	7,694,088	(2,231,654)	5,462,434	5,392,527
Building Connections	*3.33%	1,158,564	(386,380)	772,184	754,779
Facilities	*5.83%	301,068	(142,304)	158,764	156,360
Hydrometers	*10%	401,224	(156,708)	244,516	225,607
Macro-meters	*10%	9,587	(6,453)	3,134	3,380
Equipment	*6.23%	1,184,923	(492,442)	692,481	673,741
Furniture and fixtures	*7.14%	7,671	(4,636)	3,035	3,476
IT equipment	*19.82%	103,475	(90,910)	12,565	13,777
IT programs	*20%	169,799	(104,521)	65,278	61,945
Vehicles	*13.05%	22,492	(18,261)	4,231	4,698
Machinery, Tractors, and similar items	*19.35%	28,295	(26,390)	1,905	2,093
Tools	*6.67%	378	(280)	98	104
Right-of-Use and Transmission Lines	*6.25%	4,823	(1,189)	3,634	3,780
Environment Protection and Preservation	*20%	50,467	(32,559)	17,908	15,441
Concession of the Municipality of Curitiba (*1.5%	125,000	(82,031)	42,969	43,907
Concession of the Municipality of Cianorte (*5%	118	(118)	-	-
Patrimonial Assets to be Incorporated	-	5,474	-	5,474	2,555
Lease of Right of Use	*36.71%	201,463	(33,451)	168,012	169,355
IT Systems under Implementation	-	103,569	-	103,569	78,694
Total		16,828,282	(4,922,477)	11,905,805	11,589,509

* Weighted Average Rate

- (1) Right to grant the onerous concession agreement executed on December 6, 2001, which renewed in advance on June 5, 2018, with the execution of the program agreement in accordance with Law 11.445, of January 5, 2007, and other relevant legal acts;
- (2) Right to grant an onerous concession agreement with the Municipality of Cianorte, executed on March 7, 2002, to provide solid waste collection, treatment, and final disposal public utility services for a 20-year period. The continuity of the services was authorized on a tentative basis by Cianorte Municipal Decree 3, of January 12, 2023, for the period until April 30, 2025, or until the service provision in the municipality is regularized under the terms of current legislation.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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Public-Private Partnership:

The Public-Private Partnership agreement assets linked (Center-Coastal Microregion) totaling R\$ 483.184 refer to the assignment by the Company of the structure related to contractual performance, the payment of which began in April 2024.

Obligations arising from these contracts are shown in Note 14.

As of June 30, 2025, the carrying amount for each asset category linked to the Public-Private Partnership recognized in Intangible Assets is as follows:

By account				6/30/2025	12/31/2024
Description	Yearly Amortization Rate	Cost	Accumulated Amortization	Net amount	
Land	-	6,810	-	6,810	6,810
Civil Construction	*2.59%	117,446	(34,760)	82,686	86,350
Improvements	*2.67%	1,779	(406)	1,373	1,540
Piping	*2.64%	307,916	(92,459)	215,457	238,808
Building Connections	*3.33%	27,312	(8,728)	18,584	17,606
Facilities	*5.83%	6,183	(3,387)	2,796	2,582
Equipment	*6.23%	13,734	(7,271)	6,463	5,708
IT equipment	*19.82%	1,852	(1,852)	-	-
Environment Protection and Preservation	*20%	152	(12)	140	153
Assets of PPP		483,184	(148,875)	334,309	359,557

* Weighted Average Rate

In the 2nd quarter of 2025, R\$ 13,416 were recorded as investments related to Public-Private Partnership.

Leases:

The Company is a party to lease contracts with the following characteristics:

(i) asset lease contract valued at R\$ 199,297 for the expansion of the sewage system in the municipalities Matinhos and Pontal do Paraná, for a 240-month period, the payment of which started in February 2017, with a material transfer of the risks and rewards incidental to the assets which will be owned by the Company at the end of the contract;

(ii) vehicle and chattel and real estate lease contracts, in which the risks and rewards of using the assets remain with the lessor. These contracts do not exceed five years.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

The obligations arising from these contracts are shown in Note 14.

As of June 30, 2025, the carrying amount for each category of leased asset, recognized in Fixed and Intangible Assets is as follows:

By account				6/30/2025	12/31/2024
Description	Yearly Amortization Rate	Cost	Accumulated Amortization	Net amount	
Civil Construction	1.67%	37,434	(5,017)	32,417	32,730
Piping	2.00%	147,315	(22,392)	124,923	126,397
Building Connections	3.33%	8,226	(2,115)	6,111	6,248
Facilities	6.67%	309	(165)	144	154
Equipment	6.00%	6,013	(2,929)	3,084	3,272
Lease - Coastal		199,297	(32,618)	166,679	168,801
Car Rental	62.82%	131,312	(97,692)	33,620	56,390
Civil Construction	20.38%	56,867	(16,204)	40,663	32,312
Equipment	83.39%	3,257	(1,032)	2,225	811
IT equipment	49.60%	89,762	(54,305)	35,457	43,179
Lease - Right of use		281,198	(169,233)	111,965	132,692
Total		480,495	(201,851)	278,644	301,493
Fixed assets		279,032	(168,400)	110,632	132,138
Intangible Assets		201,463	(33,451)	168,012	169,355

The Company recognized in profit or loss R\$ 4,370 related to low value and short-term lease (less than twelve months) contracts.

Changes in assets resulting from lease contracts were as follows:

Assets	12/31/2024	Entries	Amortization	6/30/2025
Lease - Coastal	168,801	-	(2,122)	166,679
Car Rental	56,390	651	(23,421)	33,620
Civil Construction	32,312	13,773	(5,422)	40,663
Equipment	811	2,286	(872)	2,225
IT equipment	43,179	2,363	(10,085)	35,457
Amount	301,493	19,073	(41,922)	278,644

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

c) Changes in property, plant and equipment and intangible assets in 2025:

Description	12/31/2024	Additions	Depreciation and Amortization	Write-off and Losses	Transfer of Works	Transfers	6/30/2025
Fixed assets							
Land	2,921	-	-	-	-	-	2,921
Civil Construction	97,084	190	(1,197)	-	1,535	99	97,711
Improvements	2,616	-	(96)	-	7,419	-	9,939
Facilities	6,772	-	(405)	-	2,549	-	8,916
Equipment	56,098	1,438	(2,968)	-	-	(57)	54,511
Furniture and fixtures	25,402	1,424	(1,660)	-	-	-	25,166
IT equipment	14,865	1,147	(1,936)	-	-	-	14,076
Car Rental	6,047	3,804	(560)	-	-	-	9,291
Machinery, Tractors, and similar items	2,621	335	(374)	-	-	-	2,582
Tools	793	63	(48)	-	-	-	808
Patrimonial Assets to be Incorporated	1,266	(828)	-	-	-	-	438
Lease of Right of Use	132,138	17,622	(39,128)	-	-	-	110,632
Total Fixed Assets	348,623	25,195	(48,372)	-	11,503	42	336,991
Intangible Assets							
Land	338,999	4,830	-	(54)	4,599	-	348,374
Wells	160,105	-	(1,291)	-	6,385	(590)	164,609
Dams	187,017	-	(3,915)	-	4,669	(938)	186,833
Civil Construction	3,232,127	9,675	(55,788)	-	218,599	(28,879)	3,375,734
Improvements	65,042	267	(1,067)	-	4,277	(455)	68,064
Piping	5,392,527	18,006	(95,937)	-	164,696	(16,858)	5,462,434
Building Connections	754,779	2,031	(18,576)	(1,519)	36,956	(1,487)	772,184
Facilities	156,360	953	(8,710)	-	10,161	-	158,764
Hydrometers	225,607	17	(18,360)	(1,512)	38,764	-	244,516
Macro-meters	3,380	9	(262)	-	7	-	3,134
Equipment	673,741	16,804	(30,802)	(1,269)	33,950	57	692,481
Furniture and fixtures	3,476	-	(445)	-	4	-	3,035
IT equipment	13,777	143	(1,436)	-	80	1	12,565
IT programs	61,945	17,369	(14,044)	-	8	-	65,278
Car Rental	4,698	-	(467)	-	-	-	4,231
Machinery, Tractors, and similar items	2,093	-	(188)	-	-	-	1,905
Tools	104	-	(6)	-	-	-	98
Right-of-Use and Transmission Lines	3,780	-	(146)	-	-	-	3,634
Environment Protection and Preservation	15,441	-	(1,711)	-	4,178	-	17,908
Concession of the Municipality of Curitiba	43,907	-	(938)	-	-	-	42,969
Patrimonial Assets to be Incorporated	2,555	2,919	-	-	-	-	5,474
Lease of Right of Use	169,355	1,451	(2,794)	-	-	-	168,012
IT Systems under Implementation	78,694	24,875	-	-	-	-	103,569
Total Intangible Assets	11,589,509	99,349	(256,883)	(4,354)	527,333	(49,149)	11,905,805
Grand total	11,938,132	124,544	(305,255)	(4,354)	(a) 538,836	(b) (49,107)	12,242,796

a) Amount transferred to Contract Assets account (Note 12);

b) Amount transferred from contractual financial assets, referring to the expectation of residual value receivable at the end of program contracts, net of the Adjustment to Present Value for the period (Note 11).

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

14. LOANS, FINANCING, DEBENTURES, LEASES, AND PPP

a) The breakdown of borrowings, financing, debentures, leases, and PPP is as follows:

Description	Yearly Interest Rate	Index	6/30/2025			12/31/2024		
			Current	Non-current	Total	Current	Non-current	Total
<u>In Brazilian Reais:</u>								
Banco Itaú - PSI	3.00% to 6.00%	-	-	-	-	26	-	26
Debentures 12 th Issuance - 1 st Series	DI + 0.88%	-	167,890	149,341	317,231	14,919	298,777	313,696
Debentures 9 th Issue - 2 nd Series	107.25% of DI	-	151,900	-	151,900	938	150,843	151,781
Debentures 11 th Issue - 1 st Series	DI + 1.65%	-	67,605	-	67,605	68,991	64,891	133,882
Debentures 4 th Issuance - 1st Series	TJLP + 1.67%	-	24,906	26,810	51,716	24,686	38,767	63,453
Debentures 4 th Issuance - 2nd Series	7.44%	IPCA	18,277	19,692	37,969	17,745	27,889	45,634
Debentures 10 th Issuance - Single Series	4.66%	IPCA	5,314	476,883	482,197	4,824	461,860	466,684
Debentures 13 th Issuance - Single Series	DI + 1.90%	-	12,013	399,186	411,199	10,018	398,964	408,982
Debentures 11 th Issuance - 2 nd Series	4.25%	IPCA	2,740	267,750	270,490	2,519	259,484	262,003
BNDES - PAC2	TJLP + 1.67% to 2.05%	-	74,328	91,091	165,419	73,676	126,638	200,314
Costal - Lease	11.14%	IPC-FIPE	18,100	287,528	305,628	17,379	295,643	313,022
BNDES - FINAME	7.18%	IPCA	519	61,457	61,976	151	32,236	32,387
Right-of-use Lease	12.44%	-	88,281	65,728	154,009	100,966	73,413	174,379
Debentures 14 th Issuance - Single Series	DI + 1.05%	-	37,708	597,110	634,818	31,789	596,707	628,496
Debentures 11 th Issue - 3 rd Series	4.49%	IPCA	2,247	207,601	209,848	2,196	200,944	203,140
Debentures 12 th Issue - 2 nd Series	5.89%	IPCA	8,617	353,032	361,649	8,825	342,073	350,898
Debentures 7th Issue - 1st Series*	5.20%	IPCA	2,762	32,973	35,735	2,803	34,300	37,103
Debentures 7th Issue - 2nd Series*	4.79%	IPCA	6,344	75,869	82,213	6,435	78,924	85,359
Debentures 7th Issue - 3rd Series	6.97%	IPCA	1,643	19,767	21,410	1,600	19,923	21,523
Debentures 7 th Issuance - 4th Series	6.57%	IPCA	3,766	45,373	49,139	3,666	45,733	49,399
BNDES-AVANÇAR	3.59% to 5.60%	IPCA	19,728	283,489	303,217	18,701	269,466	288,167
Caixa Econômica Federal	6.62% to 12.00%	TR	149,413	2,144,296	2,293,709	138,569	2,049,018	2,187,587
Public-Private Partnership PPP	7.48%	IPCA	127	-	127	2,637	-	2,637
Total in Brazilian Reais			864,228	5,604,976	6,469,204	554,059	5,866,493	6,420,552
<u>In Foreign Currency:</u>								
Banco KfW	1.35%	EURO	15,223	213,645	228,868	30,579	180,204	210,783
Total in Foreign Currency			15,223	213,645	228,868	30,579	180,204	210,783
Closing balance			879,451	5,818,621	6,698,072	584,638	6,046,697	6,631,335
Loans and financing			259,211	2,793,978	3,053,189	261,702	2,657,562	2,919,264
Debentures			513,732	2,671,387	3,185,119	201,954	3,020,079	3,222,033
Leases			106,381	353,256	459,637	118,345	369,056	487,401
Public-Private Partnership PPP			127	-	127	2,637	-	2,637

* IPCA as the variable portion of TLP

Foreign currency Debt:

On December 11, 2017, the Company entered into a borrowing agreement with KfW Bank amounting to € 50 million. The first disbursement was made in August 2019. Total disbursements up to the first quarter of 2025 amounted to €50,000 thousand and amortized the amount of €41,286 thousand. As of June 30, 2025, there were 18 swap transactions outstanding, with the notional amount of €35,714 thousand to hedge against interest rate and foreign exchange fluctuations, without a speculative nature, which convert the financial charges thereon to 81.45% of CDI (weighted average), which represents the percentage of 9.89% at a rate of 12.14% of CDI (accumulated in the last 12 months).

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

Leases:

The obligations arising from Leases are allocated to financial charges and are used to reduce the corresponding liabilities and reflect a periodic and constant interest rate on the remaining liability balance. Lease liabilities have the following characteristics:

(i) The asset lease contract for the expansion of the sewage system in the municipalities Matinhos and Pontal do Paraná (Lease – Coastal) provides for an annual inflation adjustment of the outstanding debt using the IPC-FIPE over the contract period. The incremental rate applied in the initial recognition of this contract refers to the period in which the contractual stages were delivered and corresponds to the weighted average of 11.1%;

(ii) The contract terms of the vehicle and chattel and real estate lease contracts (Lease – Right of Use) do not exceed five years. The incremental rate (weighted average) applied to these lease liabilities varies depending on the data when they were executed, which is the initial accounting recognition time. As of January 1, 2019, the weighted average incremental rate applied to contracts was 6.88%. As of June 30, 2025, the weighted average rate was 12.44%. The Company does not have variable rent payments under its leasing contracts, nor does it have a sale or leaseback transaction of assets.

Lease liabilities recognized by the Company are gross of taxes on revenue (PIS/Cofins), and have the following movements:

Liabilities	12/31/2024	Entries	Monetary Update	Financial charges	Payments	6/30/2025
Lease - Coastal	313,022	-	-	16,482	(23,876)	305,628
Lease - Right of use	174,379	19,073	-	7,544	(46,987)	154,009
Total	487,401	19,073	-	24,026	(70,863)	459,637
Current	118,345					106,381
Non-current	369,056					353,256

As of June 30, 2025, the present value of the minimum future financial obligations related to the Leases is as follows:

Description	Minimum future payments	Financial charges	6/30/2025	12/31/2024
			Present Value of Future Payments	Present Value of Future Payments
Lease - Coastal				
Less than a year	47,299	(29,199)	18,100	17,379
More than a year and less than five years	191,008	(108,788)	82,220	78,106
More than five years	281,268	(75,960)	205,308	217,537
Subtotal	519,575	(213,947)	305,628	313,022
Lease - Right of use				
Less than a year	101,018	(12,739)	88,279	100,966
More than a year and less than five years	75,831	(10,101)	65,730	73,413
Subtotal	176,849	(22,840)	154,009	174,379
Total	696,424	(236,787)	459,637	487,401

NOTES TO THE INTERIM FINANCIAL INFORMATION

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Lease liabilities arising from right of use were measured at the incremental rate, added of projected inflation, and is broken down as follows:

Description	6/30/2025
Lease - Coastal	380,763
Car Rental	41,174
Mobile Goods	44,697
Real estate	47,130
Total	513,764

The table below shows the future payment flows, considering the incremental rate and projected inflation until the maturity of the contracts, by type of lease, relative to the right-to-use assets and coastal lease commitments:

Description	2025	2026	2027	2028	2029	2030	2031 to 2036	Total
Lease - Coastal	24,897	51,127	53,288	55,359	57,450	59,611	356,176	657,908
Car Rental	20,781	18,655	6,037	-	-	-	-	45,473
Mobile Goods	12,214	19,365	16,037	3,118	1,601	-	-	52,335
Real estate	4,480	10,109	11,921	14,026	16,488	9,298	-	66,322
Total	62,372	99,256	87,283	72,503	75,539	68,909	356,176	822,038

Public-Private Partnership:

The liability of the public-private partnership recognized by the Company presents the following changes:

Liabilities	12/31/2024	Entries	Monetary Update	Financial charges	Payments	6/30/2025
Public-Private Partnership PPP	2,637	13,416	102	109	(16,137)	127
Total	2,637	13,416	102	109	(16,137)	127
Current	2,637					127

The table below shows the breakdown of the Company's borrowings, financing, debentures, leases, and public-private partnership expressed in Brazilian reais, subject to variable and fixed interest rates:

Index	6/30/2025	12/31/2024
TR	2,293,709	2,187,587
TJLP	217,135	263,767
IPCA	1,915,970	1,844,934
DI	1,582,753	1,636,837
IPC-FIPE	305,628	313,022
EURO	228,868	210,783
Without No Monetary Adjustment	154,009	174,405
Total	6,698,072	6,631,335

NOTES TO THE INTERIM FINANCIAL INFORMATION

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b) The maturity schedule is as follows:

Description	2025	2026	2027	2028	2029	2030	2031	2032
Debentures 4th Issuance	21,714	42,938	25,033	-	-	-	-	-
Debentures 7th Issuance	7,510	14,012	14,012	14,012	14,012	14,012	14,012	14,012
Debentures 9th Issuance	1,050	150,850	-	-	-	-	-	-
Debentures 10th Issuance	5,314	-	476,883	-	-	-	-	-
Debentures 11th Issuance	8,092	64,499	-	-	267,750	-	207,602	-
Debentures 12th Issuance (1)	27,353	149,153	149,341	-	-	-	-	353,033
Debentures 13th Issuance	12,014	-	-	399,185	-	-	-	-
Debentures 14th Issuance	37,707	-	-	-	-	597,111	-	-
Debentures Subtotal	120,754	421,452	665,269	413,197	281,762	611,123	221,614	367,045
BNDES - PAC2	37,651	59,668	33,737	28,965	5,398	-	-	-
BNDES-AVANÇAR	10,124	19,304	19,170	19,216	19,216	19,216	19,216	19,216
BNDES - FINAME	518	-	731	8,780	8,780	8,780	8,780	8,780
Caixa Econômica Federal	76,049	146,470	153,928	170,896	173,924	172,823	169,247	131,956
Banco KfW	15,258	30,507	30,499	30,499	30,499	30,499	30,521	30,586
Loans and financing subtotal	139,600	255,949	238,065	258,356	237,817	231,318	227,764	190,538
Lease - Coastal	11,309	16,789	18,580	20,582	22,824	25,336	28,152	31,311
Lease - Right of use	66,130	41,902	26,553	11,359	7,429	636	-	-
Leases Subtotal	77,439	58,691	45,133	31,941	30,253	25,972	28,152	31,311
Public-Private Partnership PPP	127	-	-	-	-	-	-	-
Subtotal PPP	127	-	-	-	-	-	-	-
Total	337,920	736,092	948,467	703,494	549,832	868,413	477,530	588,894

Description	2033	2034	2035	2036	2037	2038	2039 to 2048	Total
Debentures 4th Issuance	-	-	-	-	-	-	-	89,685
Debentures 7th Issuance	14,012	14,012	14,012	14,012	14,012	12,843	-	188,497
Debentures 9th Issuance	-	-	-	-	-	-	-	151,900
Debentures 10th Issuance	-	-	-	-	-	-	-	482,197
Debentures 11th Issuance	-	-	-	-	-	-	-	547,943
Debentures 12th Issuance (1)	-	-	-	-	-	-	-	678,880
Debentures 13th Issuance	-	-	-	-	-	-	-	411,199
Debentures 14th Issuance	-	-	-	-	-	-	-	634,818
Debentures Subtotal	14,012	14,012	14,012	14,012	14,012	12,843	-	3,185,119
BNDES - PAC2	-	-	-	-	-	-	-	165,419
BNDES-AVANÇAR	19,216	19,216	19,216	19,216	19,216	19,216	43,243	303,217
BNDES - FINAME	8,780	8,047	-	-	-	-	-	61,976
Caixa Econômica Federal	133,589	123,629	127,383	131,600	122,954	102,462	356,799	2,293,709
Banco KfW	-	-	-	-	-	-	-	228,868
Loans and financing subtotal	161,585	150,892	146,599	150,816	142,170	121,678	400,042	3,053,189
Lease - Coastal	34,858	38,842	40,032	17,013	-	-	-	305,628
Lease - Right of use	-	-	-	-	-	-	-	154,009
Leases Subtotal	34,858	38,842	40,032	17,013	-	-	-	459,637
Public-Private Partnership PPP	-	-	-	-	-	-	-	127
Subtotal PPP	-	-	-	-	-	-	-	127
Total	210,455	203,746	200,643	181,841	156,182	134,521	400,042	6,698,072

(1) In February 2022, the Company raised R\$ 600,000 in the capital market as a supplement to its investment plan, divided into two series of R\$ 300,000 each, of which the first series is institutional, and the second series is tax incentivized. The first series matures in five (05) years, to be renegotiated after 30 months from the debentures' issue date, which took place on January 15, 2022. The second series matures in ten (10) years. There was renegotiation of the rate of the 1st series, changing from CDI+1.08% per year to CDI+0.88% per year, starting on July 15, 2024, as per the Second Amendment to the Private Instrument of the 12th issue of Debentures.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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c) Changes in borrowings, financing, debentures, and leases are as follows:

Description	6/30/2025		06/30/2024	
	Current	Non-current	Current	Non-current
Opening balance	584,638	6,046,697	671,117	5,106,543
Releases	-	228,353	-	867,548
Interests and Fines on Financing	261,596	-	238,358	-
Monetary Variations on Financing	-	78,183	-	56,022
Transfers	536,625	(536,625)	218,129	(218,129)
Amortization	(560,950)	-	(616,436)	-
Cost in Funds of Third Parties	1,157	2,013	(793)	(930)
Monetary Variation on Financing	(341)	-	11,065	-
Interest and Monetary Variation on Leases	24,026	-	23,392	-
Interest and inflation adjustments PPP	211	-	-	-
Leases	19,073	-	29,413	-
Public-Private Partnership PPP	13,416	-	-	-
Closing balance	879,451	5,818,621	574,245	5,811,054

d) The main events during the year were as follows:

Until the 2nd quarter of 2025, the Company raised and repaid third-party funds as follows:

Index	Releases	Amortization
Debentures 4th Issuance	-	(24,989)
Debentures 7th Issuance	-	(16,161)
Debentures 9th Issuance	-	(10,275)
Debentures 10th Issuance	-	(10,686)
Debentures 11th Issuance	-	(83,430)
Debentures 12th Issuance	-	(27,822)
Debentures 13th Issuance	-	(27,455)
Debentures 14th Issuance	-	(35,744)
BNDES - PAC2	-	(43,745)
BNDES-AVANÇAR	15,000	(16,268)
BNDES - FINAME	27,999	(983)
Banco Itaú - PSI	-	(26)
Caixa Econômica Federal	151,622	(159,572)
Banco KfW	33,732	(16,794)
Subtotal	228,353	(473,950)
Leases (1)	19,073	(70,863)
Public-Private Partnership PPP (2)	13,416	(16,137)
Total	260,842	(560,950)

(1) Releases represent right of use (no impact on cash and cash equivalents);

(2) Releases represent the entry of assets linked to PPP (without impact in cash and cash equivalents).

NOTES TO THE INTERIM FINANCIAL INFORMATION

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e) Restrictive Contractual Clauses – Covenants

Covenants and restrictive clauses linked to the borrowings, financing and debentures are shown below:

(i) Covenants in BNDES agreements and the 4th and 7th issues of Debentures

Index	Limit	Range
EBITDA / Debt service	Equal or higher than 1.5	Less than 1.5 or higher than 1.2
Net Bank Debt/EBITDA	Equal or under 3.0	Equal or under 3.8 and over 3.0
Other onerous debts/EBITDA	Equal or under 1.0	Equal or under 1.3 and over 1.0

(ii) Covenants of the agreements for the 9th, 10th, 11th, 12th, 13th, and 14th issues of debentures

Index	Limit
Adjusted EBITDA/Net financial expense	Equal or higher than 1.5
Net Bank Debt/EBITDA adjusted	Equal or under 3.0

(iii) Covenants of the agreements with Caixa Econômica Federal

Index	Limit
Adjusted EBITDA/Net Financial Expense	Equal or higher than 1.5
Net Bank Debt/EBITDA adjusted	Equal or under 3.0
Other Onerous Debt/EBITDA adjusted	Equal or under 1.0

(iv) Covenants of the agreement with KfW Bank

Index	Limit
EBITDA / Debt service	Equal or higher than 1.5
Net Bank Debt/EBITDA	Equal or under 3.0
Other onerous debts/EBITDA	Equal or under 1.0
Levels of Debt	Equal or under 60%

For BNDES financings agreements, including the new agreement called “Avançar”, BNDES, FINAME 2023, and the 4th and 7th issues of Debentures, the Company shall maintain throughout the term of the financing agreements the limit ratios, calculated on a quarterly basis and related to cumulative amounts for the past twelve (12) months.

In case one or more of the Company covenants should exhibit for a minimum of two (2) quarters, consecutive or otherwise, within twelve months, ratios within the range mentioned above, the monthly amount for the installment of the transferred rights granted in escrow in the terms of the clause “Fiduciary Assignment of Receivables” for each agreement shall be automatically increased by twenty percent (20%).

For agreements in item (ii), of the 9th, 10th, 11th, 12th, 13th, and 14th issues of simple, nonconvertible debentures, considering that it does not confer any special or general privilege to

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their holders, the Company shall maintain the ratios mentioned above throughout the period and until the final maturity.

With regard to the agreements of item (iii) with Caixa Econômica Federal, related to the third stage of Regulatory Instruction 14, in accordance with Clause Sixteen of the aforementioned agreements, and Regulatory Instructions 22 and 29, pursuant to Clause Thirty-two of said agreements, the Company shall maintain throughout the term and until the final maturity the ratios stated above.

With regard to the KfW Bank agreement, pursuant to Paragraph 11.11 thereof, the borrower undertakes to comply at all times with the stipulated financial ratios above.

As of June 30, 2025, the Company is fully compliant with the restrictive clauses stipulated when issuing debentures, and financing from BNDES, Caixa Econômica Federal and KfW Bank.

15. TAXES AND CONTRIBUTIONS

These may be broken down as follows:

Description	6/30/2025	12/31/2024
COFINS (tax on sales) payable	37,999	39,684
PASEP (tax on sales) payable	8,144	8,554
IPTU payable	2	-
Withholding Taxes and Contributions	71,445	63,449
Total Taxes and Contributions	117,590	111,687
Current	117,590	111,687

16. INCOME TAX AND SOCIAL CONTRIBUTION**a) Reconciliation Statement of Income Tax and Social Contribution Expenses Recognized in Profit or Loss**

Description	6/30/2025		06/30/2024	
	Income Tax	Social Contribution	Income Tax	Social Contribution
Income Before Income Tax and Social Contribution	1,350,689	1,350,689	1,020,027	1,020,027
Income Tax and Social Contribution - Current Tax Rates	(337,672)	(121,562)	(255,007)	(91,802)
Deductibility Benefit of Interest on Equity	105,092	37,833	56,005	20,162
Worker's Meal Program (PAT) (1)	2,382	-	6,601	-
Corporate Citizen Incentive (2)	147	-	255	-
Provision for regulatory liability	(744,452)	(268,003)	-	-
Revenue of Registered warrants (precatorios) receivable - IRPJ Lawsui	1,064,578	383,248	-	-
Tax incentive Donations	(2,030)	(730)	-	-
Others	2,290	31	(984)	(309)
Total Expenses	90,335	30,817	(193,130)	(71,949)
Total Income Tax and Social Contribution	121,152		(265,079)	
Effective Tax Rate	-9.0%		26.0%	

(1) Pursuant to Law 6.321, of April 14, 1976;

(2) Pursuant to Decree 7.052, of December 23, 2009, which regulates Law 11.770, of September 9, 2008.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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b) Reconciliation Statement of Income Tax and Social Contribution Expenses Recognized in Profit or Loss, without the effect of Registered Warrants (Precatorios)

Description	6/30/2025		06/30/2024	
	Income Tax	Social Contribution	Income Tax	Social Contribution
Income Before Income Tax and Social Contribution	1,350,689	1,350,689	1,020,027	1,020,027
Net effect registered warrants	(870,418)	(870,418)	-	-
Subtotal	480,271	480,271	1,020,027	1,020,027
Income Tax and Social Contribution - Current Tax Rates	(120,068)	(43,224)	(255,007)	(91,802)
Deductibility Benefit of Interest on Equity	105,092	37,833	56,005	20,162
Worker's Meal Program (PAT) (1)	2,382	-	6,601	-
Corporate Citizen Incentive (2)	147	-	255	-
Tax incentive Donations	(2,030)	(730)	-	-
Others	2,290	31	(984)	(309)
Total Expenses	(12,187)	(6,090)	(193,130)	(71,949)
Total Income Tax and Social Contribution	(18,277)		(265,079)	
Effective Tax Rate	3.8%		26.0%	

(1) Pursuant to Law 6.321, of April 14, 1976;

(2) Pursuant to Decree 7.052, of December 23, 2009, which regulates Law 11.770, of September 9, 2008.

c) Current and Deferred Income Tax and Social Contribution

These may be broken down as follows:

Description	6/30/2025	06/30/2024
Income Tax	(57,210)	(164,901)
Social Contribution	(22,090)	(61,543)
Realization of Deferred Income Tax	147,545	(28,229)
Realization of Deferred Social Contribution	52,907	(10,406)
Total	121,152	(265,079)

Tax impacts related to the recognition of actuarial gains and losses in Equity are disclosed in the Statement of Comprehensive Income.

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d) Deferred Income Tax and Social Contribution

The breakdown of the deferred income tax and social contribution tax bases of assets and liabilities realizable in the future is as follows:

Description	Estimated Realization Term	6/30/2025			12/31/2024	
		Calculation Basis	Income Tax	Social Contribution	Total	
ASSETS						
Impairment of assets - Industrial water	45 years	7,258	1,814	653	2,467	2,514
NPV on Financial Contractual Assets	24 years	1,710,755	427,689	153,968	581,657	496,376
Impairment of assets - Solid waste	15 years	14,297	3,574	1,287	4,861	5,756
Health Insurance and Pension Plan	15 years	1,169,650	292,413	105,268	397,681	388,066
Lease - Coastal (assets)	12 years	305,628	76,407	27,506	103,913	106,427
Impairment of Assets	8 years	4,163	1,041	375	1,416	1,416
Civil, Labor, Tax, and Environmental Provisions	5 years	571,606	142,902	51,444	194,346	210,701
Lease - Right of use - (Assets)	5 years	154,009	38,502	13,861	52,363	59,289
NPV of receivables	5 years	54,837	13,710	4,935	18,645	19,274
FVA - Investments Appraised at Fair Value	5 years	378	94	34	128	115
Allowance for Losses on Doubtful Accounts	3 years	46,597	11,649	4,194	15,843	18,146
Provision for Expected Losses on Trade Accounts Receivable	3 years	107,417	26,854	9,668	36,522	5,993
AFV - Registered warrant receivable	2 years	185,481	46,370	16,693	63,063	-
Voluntary Dismissal Plan - PDV	1 year	154,153	38,538	13,874	52,412	-
Provision for PPR	1 year	112,596	28,149	10,134	38,283	40,195
Net Realizable Value of Inventories	1 year	267	67	24	91	91
Total			1,149,773	413,918	1,563,691	1,354,359
LIABILITIES						
Surplus of Fixed Assets CS Bioenergia	49 years	4,182	1,045	377	1,422	1,459
NPV on Financial Contractual Assets	24 years	1,258,845	314,711	113,296	428,007	409,702
Revaluation Surplus	23 years	66,880	16,720	6,019	22,739	23,731
Donation from Public Agencies	20 years	11,716	2,929	1,054	3,983	3,983
Deferred IRPJ on Constructions and Improvements	18 years	92,862	23,216	-	23,216	23,797
Lease - Coastal (Liabilities)	12 years	166,680	41,670	15,001	56,671	57,392
Attribution of Deemed Cost to Fixed Assets	10 years	5,928	1,482	533	2,015	2,061
Lease - Right of Use (Liabilities)	5 years	111,964	27,991	10,077	38,068	45,116
Total			429,764	146,357	576,121	567,241
Total Amount, net			720,009	267,561	987,570	787,118

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e) Estimated Future Realization of Deferred Income Tax and Social Contribution

The breakdown of the estimated future realization of deferred tax assets and deferred tax liabilities as at June 30, 2025, is as follows:

Realization period	Deferred tax assets			Deferred tax Liabilities		
	Income Tax	Social Contribution	Total	Income Tax	Social Contribution	Total
2025	84,053	30,259	114,312	12,504	4,263	16,767
2026	147,947	53,261	201,208	25,007	8,525	33,532
2027	128,795	46,366	175,161	25,007	8,525	33,532
2028	83,667	30,120	113,787	25,007	8,525	33,532
2029	103,187	37,147	140,334	27,806	9,533	37,339
2030 to 2032	134,916	48,570	183,486	58,227	19,529	77,756
2033 to 2035	133,875	48,195	182,070	58,071	19,473	77,544
2036 to 2038	120,587	43,411	163,998	50,512	16,752	67,264
2039 to 2041	84,209	30,315	114,524	46,889	15,447	62,336
2042 to 2044	54,721	19,699	74,420	44,309	15,474	59,783
2045 to 2047	54,721	19,700	74,421	42,470	15,289	57,759
2048 to 2050	18,322	6,596	24,918	13,457	4,845	18,302
2051 to 2053	122	44	166	65	23	88
2054 to 2056	122	44	166	65	23	88
2057 to 2059	122	44	166	65	23	88
2060 to 2062	122	44	166	65	23	88
2063 to 2065	122	44	166	65	23	88
2066 to 2068	122	44	166	65	23	88
2069 to 2071	41	15	56	65	23	88
2072 to 2074	-	-	-	43	16	59
Total	1,149,773	413,918	1,563,691	429,764	146,357	576,121

17. UNEARNED REVENUE

The Company entered into an assignment agreement for the exploration of financial services with Caixa Econômica Federal during a sixty-month period, effective beginning March 2022, totaling R\$ 17,800. The revenue corresponding to this agreement is recognized on a monthly basis, over the agreement term, on an accrual basis. The amount recognized in profit or loss for the 2nd quarter of 2025 was R\$ 1,780 (R\$ 1,780 for the same period of 2024). The balance as of June 30, 2025, is R\$ 5,933 (R\$ 9,493 in 2024), of which R\$ 3,560 (R\$ 3,560 in 2024) is recognized in current liabilities and R\$ 2,373 (R\$ 4,153 in 2024) is recognized in non-current liabilities.

18. PROVISIONS, CONTINGENT LIABILITIES, AND COURT DEPOSITS**a) Nature of the Provisions for Contingent Liabilities****(i) Labor**

Labor claims refer primarily to claims filed by former Company employees, outsourced providers' employees (joint responsibility), and trade unions requesting salary differences and benefits. The main claims involving the Company refer to: (i) job and salary plans; (ii) job reinstatement; (iii) wage equalization; and (iv) adding the food ticket benefit to payroll.

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(ii) Civil

Civil claims refer to requests for compensation from customers and suppliers, and third-party damages. The main claims involving the Company are in relation to: (i) reimbursement of costs incurred for the replacement of materials; (ii) civil actions due to water shortages; and (iii) other proceedings claiming compensation for, but not limited to, the suspension of contracts, traffic accidents, property damage, loss of income.

(iii) Environmental

The Company is a party to several environmental claims related to infraction notices issued by Municipal, State and Federal environmental agencies, motivated by different non-conformities, presented primarily in the sewage process, such as: (i) leaks and overflow of sewer collection networks; (ii) deficiencies in environmental licensing and permits for Wastewater Treatment Plants (WWTP); (iii) wastewater treatment plant discharges in disagreement with legal standards; and (iv) incorrect disposal of treatment plant waste (sludge).

(iv) Tax

Tax claims refer primarily to the collection of IPTU (urban property tax), municipal fees, and ISSQN (service tax) arising from different interpretations of the law. The main IPTU claims to which the Company is a party involve the municipalities of Curitiba and Londrina. The main ISSQN claims refer to challenges from the municipalities of Maringá and Araucária.

b) Provisions

The Company recognizes provisions for civil, labor, tax and environmental claims classified with a probable likelihood of loss, which showed the following movements:

Nature	12/31/2024	Additions	Reversals	Payments	6/30/2025
Labor claims (i)	451,992	102,255	(14,722)	(197,099)	342,426
Civil claims (ii)	137,495	93,501	(6,436)	(26,701)	197,859
Environmental claims (iii)	25,986	1,734	(278)	(741)	26,701
Tax claims (iv)	4,236	2,629	(22)	(2,223)	4,620
Total	619,709	200,119	(21,458)	(226,764)	571,606

Main events in the period:

Reduction of labor provisions (Reversals and Payments) totaling R\$ 211,821, due to the archiving and partial write offs of lawsuits, especially claims filed by the Paraná State Engineers' Union (SENGE), amounting to R\$ 41,844, offset by the complement of labor claims, amounting to: i) R\$ 11,441 referring to a lawsuit filed by the Paraná State Engineers' Union (SENGE), claiming the payment of salary differences in the Jobs, Career, and Compensation Plan, and ii) R\$ 90,814 referring to the adjustment to the provision for labor claims due to court decisions, and 50 new claims recognized in the period;

Complement of civil provisions (Additions) in the amount of: i) R\$ 54,020 relating to claim filed by the Construction Company Itau related to economic and financial rebalance of Work Agreement; and ii) R\$ 39,481 for adjustment of the provisions created of civil claims due to judicial decisions, as well as registration of 57 new claims in the period, compensated by reduction in civil provisions (Reversals and payments) amounting to R\$ 33,137, especially for the closing and write-off of general and actual damages indemnities, among which cutting, undue charges, and sewer backups stand out.

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Contingent Liabilities

Depending on the nature of the claims to which it is a party, and supported by the opinion of its legal counsels, the Company discloses its contingent liabilities with a possible likelihood of loss. No provisions were recognized for possible losses on these claims, in accordance with CPC 25 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Accounting Pronouncements Committee.

The contingent liabilities position with a possible likelihood of loss on labor, civil, environmental, and tax claims is as follows:

Nature	Contingent Liabilities	
	6/30/2025	12/31/2024
Labor claims (i)	70,647	76,052
Civil claims (ii)	1,461,341	1,408,775
Environmental claims (iii)	290,100	286,292
Tax claims (iv)	32,135	23,203
Total	1,854,223	1,794,322

c) Court Deposits

The Company made court deposits that will only be recovered if the court awards a decision favorable to the Company.

These may be broken down as follows:

Nature	Court Deposits	
	6/30/2025	12/31/2024
Labor claims (i)	198,950	323,702
Civil claims (ii)	65,838	84,483
Environmental claims (iii)	17,531	14,346
Tax claims (iv)	12,356	13,525
Total	294,675	436,056

Main events in 2025:

Write offs of labor court deposits occurred, due to the termination and partial analyses amounting to R\$ 190,873, offset by the recognition of new court deposits and adjustments amounting to R\$ 66,121, of which new court deposits and adjustments refer to claims filed by Paraná State Engineers' Union - SENGE, which are related to salary differences of the Jobs, Career and Compensation Plan, amounting to R\$ 8,125;

Write offs of civil court deposits occurred due to terminations and partial analyses amounting to R\$ 30,403, offset by the recognition of new court deposits and update in the amount of R\$ 11,758 that are mainly related to improper collection from customers and general and actual damages;

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19. PENSION PLAN AND HEALTH INSURANCE

Sanepar sponsors Fundação Sanepar de Previdência e Assistência Social – FUSAN, a nonprofit legal entity that manages the Company’s pension plan intended to supplement the official pension benefits of the Company’s employees.

The pension plan managed by FUSAN has the following main features: defined contribution during the working phase and defined benefit with lifetime annuity for pensioners and beneficiaries of risk benefits (disability, disease, accident, and survivor’s pensions). In the 1st semester of 2025, the Sponsor transferred the amount of R\$ 23,572 (R\$ 20,806 in the same period of 2024) as contributions to FUSAN.

For purposes of complying with the standards established by National Pension Plan Authority (PREVIC), the technical reserves are determined by the actuary responsible for the pension plan.

The Company also sponsors Fundação Sanepar de Assistência Social, a nonprofit entity that manages the healthcare plan for active and retired Sanepar employees, called SaneSaúde.

SaneSaúde is a self-managed collective health insurance and dental care plan, funded by prepayments and on average 65.7% of the contributions are made by the sponsor and 34.3% are made by the active and retired beneficiaries through monthly contributions set in the plan’s charter, which are determined annually based on actuarial calculations, which take into account the age of the beneficiary, and the existence of limiting factors for use of the services offered.

As a contribution to this Foundation, in the 1st semester of 2025, the Company transferred R\$ 56,161 (R\$ 51,752, in the same period of 2024).

Additionally, for the purposes of complying with the provisions of CPC 33 (R1) “Employee Benefits”, approved by CVM Resolution 110/22, the company Mirador Assessoria Atuarial Ltda. was hired for the year ended December 31, 2024, which issued detailed reports, supporting the information included on the said reporting date.

The table below shows the actuarial position of the liabilities related to the pension and healthcare plans as of June 30, 2025, and December 31, 2024:

Description	Pension Plan	Health Insurance	6/30/2025	12/31/2024
Current	25,105	52,872	77,977	76,091
Non-current	351,465	740,208	1,091,673	1,065,280
Total	376,570	793,080	1,169,650	1,141,371

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The table below shows the projection of the expenses for 2025:

Description	Pension Plan	Health Insurance	2025
Current Services Cost	5,464	1,839	7,303
Interest Cost	152,546	86,804	239,350
Expected Return on the Plan's Assets	(111,287)	-	(111,287)
Contributions of the Sponsor/Participants	(30,220)	(48,587)	(78,807)
Total	16,503	40,056	56,559

The amount of R\$ 56,559 was actuarially estimated as the expected change in the plans for 2025, which is recognized by the Company on a monthly basis. Until the 2nd quarter of 2025, the amount of R\$ 28,279 was appropriated (R\$ 25,031 in the same period of 2024). At the end of the year 2025, a new actuarial review will take place, which will determine accounting adjustments required in the plans. In case abnormal variances occur in the rules of the pension and health insurance plans during the year, or even in its base of participants, the Company may perform intermediary actuarial revisions, which has not occurred until now.

Deficit-Addressing Plan for Fusanprev Pension Plan

On 12/29/2022, the Board of Directors, on the 23rd/2022 Extraordinary Meeting, approved the Technical Deficit-Addressing Plan of the Pension plan FusanPrev for the year of 2021 in the amount of R\$ 81,152 calculated in accordance with accounting practices applicable to entities regulated by the National Council of Complementary Pension Plan - CNPC.

In compliance with the Complementary Law No. 109/20011 and with Resolution CNPC No. 30/2018, the deficit is being addressed jointly by the Sponsor (Sanepar), participants and people attended by the FusanPrev plan, and the Company is responsible for paying the amount of R\$ 40,576 through monthly installments, starting April 2023 and ending on December 2035, with approximate nominal value of each monthly installment of R\$ 367. Monthly amortization of the installments is through Price Table, plus the effective annual interest rate of 5.31% per annum, and updated monthly, from the base date, by the variance of the Brazilian National consumer price index (INPC), published by the Brazilian Institute of Geography and Statistics (IBGE), or another index that may be used in the FusanPrev Plan. The reflex of the deficit of the FusanPrev Plan was considered in the calculation of Actuarial Obligations performed by independent actuary, and is recognized in the Company's Financial Statements, according to the technical pronouncement CPC 33 - Employee benefits.

The Company's contributions in the 2nd quarter of 2025 were R\$ 2,659. In 2024, 12 installments were amortized in the amount of R\$ 5,140. Installments of April 2023 to March 2024 were amortized using the amount from the Cancellation Fund of FusanPrev Plan, in the amount of R\$ 5,012, without financial outflow for the Company.

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20. RELATED PARTIES**a) Balances and Related-Party Transactions**

Transactions arising from transactions conducted in a regulated environment are billed according to the criteria and definitions established by the relevant regulators and other transactions are recognized according to market prices.

Related-party balances and transactions were as follows:

Description	Assets		Liabilities		Income		Costs/Expenses	
	6/30/2025	12/31/2024	6/30/2025	12/31/2024	6/30/2025	06/30/2024	6/30/2025	06/30/2024
State of Parana								
Interest on Equity Capital	-	-	78,927	86,906	-	-	-	-
Water and Sewage Services	-	-	-	-	93,254	85,828	-	-
Trade Accounts Receivable	16,670	15,254	-	-	-	-	-	-
Municipalities								
Solid Waste Services	-	-	-	-	9,836	7,811	-	-
Garbage Collection Fee Billing Service	-	-	-	-	12,986	12,761	-	-
Water and Sewage Services	-	-	-	-	57,454	67,456	-	-
Trade Accounts Receivable	49,482	52,545	-	-	-	-	-	-
Municipal Fund of Sanitation and Environmental Management	-	-	40,877	34,342	-	-	72,022	70,198
Sanepar Foundations								
Property Rental	-	-	-	-	-	-	343	331
Employer's Contributions	-	-	-	-	-	-	79,733	72,558
Tecpar								
ISO and Water Safety Plan	-	-	-	-	-	-	5	-
Celepar								
e-Protocolo System, among others	-	-	14	14	-	-	82	97
Stock Investment	5	5	-	-	-	-	-	-
Interest Receivable	12	12	-	-	-	-	-	-
Simepar								
Water safety plan and others	-	-	-	-	-	-	1,865	3,108
Ceasa								
Allocation of Organic Waste	-	-	-	-	403	569	-	-
Total	66,169	67,816	119,818	121,262	173,933	174,425	154,050	146,292

b) Management Compensation

The overall annual management compensation for 2025 was approved by 61ª/2025 Annual General Meeting (AGO) of April 28, 2025, for the amount of R\$ 18,565. The overall compensation for 2024 approved at the 60th/2024 Annual Meeting (AGO) held on April 29, 2024, was R\$ 17,752.

The table below shows the payments made to key Management personnel:

Description	6/30/2025	06/30/2024
Remuneration	5,897	5,995
Charges and benefits	2,024	2,201
Social charges	1,895	2,080
Health insurance (Sanesaúde)	59	56
Pension plan (FusanPrev)	70	62
Complementary programs	-	3
Total	7,921	8,196

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21. PROVISION FOR REGULATORY LIABILITY

As described in Note 9 – Registered Warrant (precatório) Receivable, the Company was successful in a lawsuit filed against the Federal Government due to IRPJ tax immunity, and considering the rules of Regulatory Agency of Delegated Public Services of Parana (Agepar) that considers the percentage of 75% of share of line “Gains with Recovery of Tax Credits” until the 2Q25, a provision was recognized amounting to R\$ 2,977,810, recorded in Non-Current Liabilities.

Regulatory liability was measured considering the same assumptions used for the measurement of the right to receive of the asset (registered warrant), i.e., the regulatory liability was recognized in the proportion of 75% of the right to receive of the registered warrant, net of Cofins/Pasep.

22. OTHER PAYABLES

These may be broken down as follows:

Description	6/30/2025	12/31/2024
Contracts and Agreements with Third Parties (1)	79,215	56,633
Agreements with municipalities	28,092	26,381
Collaterals and Reimbursable Amounts	17,187	15,258
IBAMA installments - PRD (2)	358	365
IAT installments (3)	796	1,197
TCCM IBAMA (4)	87,631	87,631
Municipal Fund of Sanitation and Environmental Management	40,877	34,342
Total	254,156	221,807
Current	165,945	133,511
Non-current	88,211	88,296

(1) Amount referring to the technical and financial cooperation agreement entered into by the Company, Itaipu, and Fundação Parque Tecnológico Itaipu – PTI, to build sanitary infrastructure and monitoring of water resources and public health, aiming at promoting environmental, social, and economic improvements in the western region of Paraná;

(2) Amount referring to installment payments of several environmental infraction notices issued by the Brazilian Institute of Environment and Renewable Natural Resources (IBAMA);

(3) Amount referring to the installment payments of several environmental infraction notices issued by Instituto Água e Terra – IAT;

(4) Two (2) Commitments for the Conversion of Fines (TCCM), in the direct modality, which consolidated the debt amount of five (5) Environmental Infractions Notices (AIA), issued by the Brazilian Institute of Environment and Renewable Natural Resources (IBAMA) in 2012, totaling R\$ 87,631, to be invested directly by the Company over one hundred and twenty (120) months in Environmental Claims related to the implementation of an environmental project called “Revamping of pit complexes for environmental improvement of the Iguaçu River and surrounding wet areas”.

23. EQUITY

a) Capital Stock

Fully paid-in share capital is represented by 1,511,205,519 shares, without par value, divided into 503,735,259 common shares and 1,007,470,260 preferred shares. In addition to the common shares and preferred shares, the Company started to trade Share Deposit Certificates (“Units”), where each “Unit” represents one (1) common share and four (4) preferred shares.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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Preferred shares are not entitled to vote, but have assured: (i) the right to equally participate with common shares in the distribution of shares or any other securities or benefits, including in the event of mergers of capital reserves; (ii) priority treatment in the reimbursement of capital in case of the Company's liquidation; and (iii) the right to receive compensation at least 10% higher than the amount attributed to each common share.

The equity amount of each share on June 30, 2025, considering the provision for additional dividends proposed by the Management is R\$ 7.80 (R\$ 7.17 on December 31, 2024).

Subscribed and paid-in capital as at June 30, 2025, is R\$ 6,000,000, which, net of share issue cost, amounts to R\$ 5,996,137, held as follows:

Shareholders	Number of shares					
	Common	%	Preferred	%	Total	%
State of Parana	302,653,775	60.1	3	0.0	302,653,778	20.0
Municipalities	-	-	5,561,963	0.5	5,561,963	0.4
Foreign investors	66,950,477	13.3	321,117,345	31.9	388,067,822	25.7
Other investors	134,131,007	26.6	680,790,949	67.6	814,921,956	53.9
Total	503,735,259	100.0	1,007,470,260	100.0	1,511,205,519	100.0

b) Income Reserve**b.1) Legal reserve**

Recognized in accordance with Brazilian Corporate Law and the Company's Bylaws, based on 5% of the profit for year, less the amount allocated to recognize the tax incentives reserve, until it reaches the 20% ceiling of paid-in capital. The legal reserve can only be used to increase capital or offset accumulated losses. Also, in accordance with Brazilian Corporate Law, Management respects the capital ceiling for recognizing an earnings reserve.

b.2) Tax Incentives Reserve

Recognized in accordance with article 195-A of Brazilian Corporate Law as the portion of profit for the year arising from government investment grants and assistance.

b.3) Investment Plan Reserve

The investment plan reserve corresponds to the income for the year remaining after recognizing the legal reserve, the tax incentives reserve, and the distribution of interest on capital and dividends. The limit for recognizing this reserve is the amount of the paid-in share capital. The funds allocated to the investment plan reserve will be invested in construction projects and the expansion of water supply and sewage collection and treatment systems, as established in the Company's investment plans.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

c) Revaluation Surplus

Until the 2nd quarter of 2025, it was realized and transferred to Retained earnings the amount of R\$ 1,926 (R\$ 2,085 in the same period of 2024), net of income tax and social contribution. This reserve is realized at the same ratio as of derecognition and depreciation of assets recorded in fixed and intangible assets, subject matter of said reevaluation.

Changes in the realization of the Revaluation Surplus were as follows:

Description	6/30/2025	06/30/2024
Opening balance	46,067	50,164
Realization of Revaluation Reserve	(2,918)	(3,159)
Realization of Taxes on Revaluation Surplus	992	1,074
Closing balance	44,141	48,079

d) Asset and Liability Valuation Adjustments

Recognized in accordance with Article 182 of Brazilian Corporate Law, referring to the valuation adjustments to equity while they are not allocated to income (expenses) for the year on an accrual basis, as contra entries to increases or decreases in amounts allocated to assets and liabilities, as a result of their valuation at fair value.

This quarter, R\$ 89 (R\$ 91 in the same period of 2024) was transferred to Retained Earnings, net of Income Tax and Social Contribution. This reserve is realized at the same ratio as of derecognition and depreciation of assets recorded in fixed and intangible assets, to which new amounts were assigned.

The movements in the realization of the valuation adjustments to equity were as follows:

Description	6/30/2025	06/30/2024
Opening balance	4,001	4,205
Realization of Adjustments to Deemed Costs	(134)	(138)
Realization of Taxes on Adjustments to Deemed costs	46	47
Closing balance	3,913	4,114

e) Other Comprehensive Income

Pursuant to CPC 33 (R1) "Employee Benefits", adjustments to the fair value of actuarial liabilities related to employee benefit plans (Note 19) arising from actuarial gains or losses are recognized directly in equity. Adjustments are also made for the realization of the revaluation surplus and the adjustment to the deemed cost.

f) Shareholders' Compensation

The Company's Bylaws provide for the distribution of mandatory dividends of 25% of the adjusted income in accordance with Brazilian Corporate Law. Holders of preferred shares were assigned interest on capital (dividends) per share 10% higher than the interest on capital paid to holders of common shares.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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Tax law allows companies to make, within certain limits, payments of interest on capital to shareholders and to treat said payments as deductible expenses for income tax and social contribution purposes. This distribution, applicable to mandatory dividends payable by the Company, is treated for accounting purposes as a deduction of equity, similar to dividends. Income tax is withheld on these amounts at the rate of 15%, paid by the Company when interest on capital is actually paid.

On April 28, 2025, the 61st Annual Shareholders' Meeting approved the payment of Interest on Capital and Additional Dividends, credited to shareholders in 2024, in the gross amount of R\$ 462,869, which, net of Withholding Income Tax, represented R\$ 412,864, the amount of R\$ 412,427 was settled until 06/30/2025.

g) Earnings per Share

The amount paid to shareholders per share was as follows:

	2024	2023
Common Shares	0.28714	0.28064
Preferred Shares	0.31586	0.30870
Value for 1 "Unit"	1.55060	1.51544

In June 2025, the Company's Management proposed and the Board of Directors approved in the 12th/2025 Special Meeting, held on June 18, 2025, the disbursement of Interest on Equity, observing the legal limit of the TJLP variation in the period, based on profit (loss) recorded in the 1st half of 2025. The gross amount of Interest on Equity calculated for the 1st half of 2025 was R\$ 420,369, R\$ 43,339 corresponding to Withholding Income Tax. This credit generated tax savings of R\$ 142,926.

The table below shows the calculation of earnings per share (in thousands, except per share amounts):

Basic and Diluted Earnings Per Share	6/30/2025	06/30/2024
Numerator		
Net profit for the period attributable to the Company shareholders		
Common shares	459,950	235,921
Preferred shares	1,011,891	519,027
Denominator		
Weighted average of number of common shares	503,735,259	503,735,259
Weighted average of number of preferred shares	1,007,470,260	1,007,470,260
Basic and diluted earnings		
Per common share	0.91308	0.46834
Per preferred share	1.00439	0.51518

NOTES TO THE INTERIM FINANCIAL INFORMATION

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24. OPERATING REVENUE

The breakdown of revenues, by nature, is as follows:

Description	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Revenue				
Revenue from Water	1,086,681	1,058,040	2,241,820	2,153,788
Revenue from Sewage	692,032	675,879	1,417,729	1,353,427
Revenue from Services	32,248	34,803	68,955	68,784
Revenue from Solid Waste	5,767	3,925	9,836	7,811
Services Provided to Municipalities	6,544	6,380	12,986	12,761
Donations made by Clients	6,699	10,114	19,803	20,633
Other Revenue	3,124	1,577	5,757	3,116
Total Operating Revenue	1,833,095	1,790,718	3,776,886	3,620,320
Deductions from Operating Revenues				
COFINS	(104,941)	(104,055)	(218,783)	(212,307)
PASEP	(22,783)	(22,411)	(47,499)	(45,749)
Total Deductions	(127,724)	(126,466)	(266,282)	(258,056)
Total Operating Revenue, Net	1,705,371	1,664,252	3,510,604	3,362,264

The Company disclosed the “Net operating revenue” note in accordance with CPC 47 “Revenue from Contracts with Customers”, as outlined in paragraph 112A thereof.

The Company earned revenue and incurred costs on construction contracts linked to the concessions totaling R\$ 52,275 (R\$ 38,139 for the same period of 2024), until the second quarter, i.e., at a zero margin. Revenue is disclosed net of construction costs.

25. COST OF SERVICES RENDERED

The breakdown of costs, by nature, is as follows:

Description	04/01/2025 to 06/30/2025			04/01/2024 to 06/30/2024		
	Water	Sewage	Total	Water	Sewage	Total
Personnel(1)	(99,211)	(51,385)	(150,596)	(113,565)	(55,829)	(169,394)
Materials	(39,119)	(27,143)	(66,262)	(36,756)	(29,244)	(66,000)
Electricity	(90,179)	(14,133)	(104,312)	(123,453)	(18,711)	(142,164)
Sewage Operation Services - PPP	-	(11,047)	(11,047)	-	(11,851)	(11,851)
Third-Party Services	(115,059)	(77,785)	(192,844)	(93,823)	(63,749)	(157,572)
Depreciation and Amortization	(62,172)	(59,721)	(121,893)	(55,217)	(53,572)	(108,789)
Indemnities for Damages to Third Parties	(3,518)	(1,303)	(4,821)	(2,368)	(912)	(3,280)
Municipal. Fund for Sanitation and Environment	(20,119)	(16,979)	(37,098)	(19,278)	(16,329)	(35,607)
Other costs	(27,822)	(6,660)	(34,482)	(31,859)	(9,107)	(40,966)
Total	(457,199)	(266,156)	(723,355)	(476,319)	(259,304)	(735,623)
Description	01/01/2025 to 06/30/2025			01/01/2024 to 06/30/2024		
	Water	Sewage	Total	Water	Sewage	Total
Personnel(1)	(299,370)	(133,485)	(432,855)	(215,390)	(104,022)	(319,412)
Materials	(79,587)	(55,065)	(134,652)	(73,852)	(55,810)	(129,662)
Electricity	(181,118)	(29,990)	(211,108)	(247,018)	(38,075)	(285,093)
Sewage Operation Services - PPP	-	(25,781)	(25,781)	-	(17,802)	(17,802)
Third-Party Services	(211,663)	(145,832)	(357,495)	(179,039)	(126,324)	(305,363)
Depreciation and Amortization	(122,199)	(118,779)	(240,978)	(108,128)	(105,436)	(213,564)
Indemnities for Damages to Third Parties	(10,887)	(5,881)	(16,768)	(2,923)	(1,054)	(3,977)
Municipal. Fund for Sanitation and Environment	(38,955)	(33,067)	(72,022)	(38,011)	(32,187)	(70,198)
Other costs	(58,506)	(14,676)	(73,182)	(60,572)	(15,810)	(76,382)
Total	(1,002,285)	(562,556)	(1,564,841)	(924,933)	(496,520)	(1,421,453)

(1) The amount was mainly impacted by the provision of the Voluntary Dismissal Program - PDV and the registration of several labor indemnities relating to processes wrote off in the period;

NOTES TO THE INTERIM FINANCIAL INFORMATION

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26. SELLING, ADMINISTRATIVE AND OTHER EXPENSES

The breakdown of these expenses, by nature, is as follows:

Description	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Selling				
Personnel(1)	(35,693)	(40,968)	(107,815)	(76,938)
Materials	(2,158)	(2,758)	(4,557)	(4,999)
Third-Party Services	(56,204)	(51,137)	(112,104)	(97,451)
Depreciation and Amortization	(3,557)	(2,993)	(6,751)	(5,876)
Gains (Losses) on Credit Realization	(63,604)	(31,196)	(146,182)	(61,105)
Indemnities for Damages to Third Parties	(1,106)	(9,498)	(7,733)	(9,619)
Sanepar Rural Program	(1,624)	(1,905)	(2,901)	(2,953)
Other Expenses	(557)	(492)	(1,869)	(815)
Total Selling Expenses	(164,503)	(140,947)	(389,912)	(259,756)
Administrative				
Personnel(1)	(193,021)	(213,870)	(528,986)	(411,335)
Materials	(10,742)	(12,394)	(21,923)	(22,852)
Outside Services (2)	(42,576)	(46,270)	(213,840)	(84,050)
Depreciation and Amortization	(28,471)	(25,461)	(57,526)	(51,192)
Regulatory Fee	(9,609)	(9,159)	(19,211)	(18,319)
Travel Expenses	(2,378)	(1,694)	(3,797)	(2,848)
Court and Legal Expenses	(1,504)	(1,891)	(3,077)	(2,974)
Encouraged donations (IRPJ)	(5,890)	-	(8,120)	-
Social and Environmental Programs	(5,209)	(3,294)	(13,812)	(9,875)
Indemnities for Damages to Third Parties	(1,246)	(28,817)	(4,063)	(29,381)
Labor Indemnities to Third Parties	(557)	(5,534)	(4,360)	(7,212)
Fees, Permits, and Licenses	(1,685)	(7,591)	(2,732)	(7,974)
Other Expenses	(8,210)	(6,790)	(17,759)	(13,864)
Transfers to Costs and Selling Expenses (3)	30,322	34,829	58,638	64,024
Capitalized Expenses (4)	31,244	28,887	61,753	57,477
Total Administrative Expenses	(249,532)	(299,049)	(778,815)	(540,375)
Other Operating Income (Expenses)				
Revenue				
Sale of Assets	393	626	2,950	861
Fair Value Adjustment - Investments	114	227	249	228
Subtotal Other Operating Revenue	507	853	3,199	1,089
Expenses				
Eventual Losses	37	(35)	(733)	(255)
Environmental Fees	(68)	(3,173)	(814)	(3,177)
Write-off of Assets	(1,013)	(4,397)	(2,179)	(5,583)
Fair Value Adjustment - Investments	(279)	(80)	(289)	(136)
Subtotal Other Operating Expenses	(1,323)	(7,685)	(4,015)	(9,151)
Total Other Operating Income (Expenses)	(816)	(6,832)	(816)	(8,062)

(1) The amount was mainly impacted by the provision of the Voluntary Dismissal Program – PDV and registration of several labor indemnities relating to processes wrote off in the period;

(2) Reflex of the provision for attorney services related to Registered Warrants Receivable from the IRPJ lawsuit;

(3) These amounts are first recognized as administrative expenses and later transferred to cost of sales and selling expenses;

(4) These amounts refer to capitalized administrative expenses, as they relate to projects and works in progress, allocated directly by the Company's Management.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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27. PROFIT-SHARING PROGRAM

The Company accrued R\$ 112,596 (R\$ 57,753 for the same period of 2024), related to profit-sharing, based on goals and performance targets established for 2025, which is recognized in line item "Payroll and related taxes" in current liabilities. In 2Q25, a reversal of the amount of R\$ 10,122 was performed relating to Profit-Sharing, due to not reaching goals and performance set out by the Management for the year of 2024.

28. FINANCE INCOME (COSTS)

Description	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Financial Income				
Financial investments	70,141	51,458	131,832	100,360
Monetary Variation Gains	23,677	28,219	48,685	51,100
Exchange Rate Gains	1,700	-	14,004	-
Gain on Derivatives Financial Instruments	24,702	12,440	27,635	12,440
Other Finance Income	10,604	12,693	31,019	23,584
COFINS and PASEP on finance income	(6,897)	-	(111,331)	-
Subtotal	123,927	104,810	141,844	187,484
Interest accrued – registered warrants revenue(1)	52,223	-	2,200,008	-
Fair Value Adjustment – registered warrants (precatorios)	63,867	-	63,867	-
Total Financial Revenue	240,017	104,810	2,405,719	187,484
Financial Expenses				
Interests and fees on Financing, Borrowings, Debentures and leases (3)	(136,977)	(125,060)	(268,541)	(247,452)
Monetary variation losses	(28,166)	(18,348)	(73,288)	(51,341)
Exchange Variation Losses	(9,142)	(10,523)	(13,663)	(11,065)
Loss on Derivatives Financial Instruments (4)	(24,045)	(3,675)	(38,336)	(4,391)
PVA on Contractual Financial Assets (5)	(182,436)	(4)	(182,437)	(30)
Other Finance Expenses	(767)	(296)	(935)	(829)
Subtotal	(381,533)	(157,906)	(577,200)	(315,108)
Provision for regulatory liability (6)	(39,168)	-	(1,575,102)	-
Fair Value Adjustment – registered warrants (precatorios)	-	-	(249,348)	-
Total Finance Expenses	(420,701)	(157,906)	(2,401,650)	(315,108)
Financial Income (Loss)	(180,684)	(53,096)	4,069	(127,624)

(1) Amount from the update of Registered Warrants Receivable relating to the lawsuit of the undue payment of IRPJ;

(2) Amount relating to the Fair Value Adjustment of the Registered Warrant Receivable from the IRPJ Lawsuit in the Government Budget (LOA 2025).

(3) Increase of the calculation basis of interest in function of raising of funds from third parties, mainly related to the amounts of the 14th debentures Issuance;

(4) Negative impact of the Euro variance on SWAP transactions contracted by the Company.

(5) Amount relating to Present Value Adjustment of Contractual Financial Assets;

(6) Regulatory Provision relating to the lawsuit of the undue payment of IRPJ, on the financial consequences to be shares with clients of the Company in future bills of basic sanitation services.

NOTES TO THE INTERIM FINANCIAL INFORMATION

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29. SEGMENT REPORTING

The Company has two identifiable business segments, which are water treatment and distribution and sanitary sewage collection and treatment. The solid waste collection and treatment process was considered in the sewage segment. Operating income by segment is represented by revenue, less direct costs, and operating expenses, directly and indirectly allocable to these segments. Identifiable assets and liabilities by segment are disclosed separately. Corporate assets and liabilities were not directly attributed to either business segment.

The Company evaluates the business segment performance based on information generated by the accounting records, and miscellaneous expenses are allocated by means of apportionment, as shown in following table:

Description	01/01/2025 to 06/30/2025			01/01/2024 to 06/30/2024		
	Water	Sewage	Total	Water	Sewage	Total
Direct Operating Revenue	2,293,080	1,445,260	3,738,340	2,206,187	1,377,623	3,583,810
Other Operating Revenue	21,311	17,235	38,546	20,330	16,180	36,510
Total Gross Operating Revenue	2,314,391	1,462,495	3,776,886	2,226,517	1,393,803	3,620,320
Revenue Deductions (PASEP and COFINS)	(147,324)	(118,958)	(266,282)	(143,699)	(114,357)	(258,056)
Net Operating Revenue	2,167,067	1,343,537	3,510,604	2,082,818	1,279,446	3,362,264
Cost	(1,002,285)	(562,556)	(1,564,841)	(924,933)	(496,520)	(1,421,453)
Gross Income	1,164,782	780,981	1,945,763	1,157,885	782,926	1,940,811
Selling Expenses	(215,567)	(174,345)	(389,912)	(144,643)	(115,113)	(259,756)
Administrative expenses	(430,577)	(348,238)	(778,815)	(300,903)	(239,472)	(540,375)
Other Operating Income (Expenses)	1,136,097	918,845	2,054,942	(4,489)	(3,573)	(8,062)
Financial Income (Loss)	31,819	(27,750)	4,069	(47,711)	(79,913)	(127,624)
Profit-Sharing Program	(56,654)	(45,820)	(102,474)	(32,159)	(25,594)	(57,753)
Provisions	26,874	21,229	48,103	54,358	43,459	97,817
Pension Plan and Health Insurance	(15,633)	(12,646)	(28,279)	(13,938)	(11,093)	(25,031)
Provision for regulatory liability	(775,503)	(627,205)	(1,402,708)	-	-	-
Income before taxes and contributions	865,638	485,051	1,350,689	668,400	351,627	1,020,027
Income Tax and Social Contribution	77,644	43,508	121,152	(173,699)	(91,380)	(265,079)
Net income for the period	943,282	528,559	1,471,841	494,701	260,247	754,948
Operating margin - Unaudited/Not Revised	37.4%	33.2%	35.8%	32.1%	27.5%	30.3%
Net Margin - Unaudited/Not Revised	43.5%	39.3%	41.9%	23.8%	20.3%	22.5%
Investments in property, plant and equipment/Intangible assets (1)	370,640	728,132	1,098,772	343,533	527,814	871,347
Indebtedness - Loans, Financing, Debentures, Leases, and PPP	2,877,131	3,820,941	6,698,072	2,847,649	3,537,650	6,385,299
Contract assets, Fixed and intangible assets, net	6,574,247	8,903,116	15,477,363	6,155,000	7,879,264	14,034,264
Depreciations and amortizations for the period	(157,735)	(147,520)	(305,255)	(139,907)	(130,725)	(270,632)
Accounts receivable (Current and Non-current) (2)	1,516,636	612,357	2,128,993	1,527,458	583,019	2,110,477
Total assets	10,582,807	14,331,673	24,914,480	8,656,224	11,081,181	19,737,405
Total current and non-current (liabilities)	5,640,015	7,490,159	13,130,174	4,262,400	5,295,203	9,557,603
Number of connections - Unaudited/Not Revised	3,506,210	2,611,716	-	3,464,831	2,540,752	-
Volume Thousands of m3 Invoiced - Unaudited/Non-Revised	295,007	238,594	-	292,617	232,877	-

(1) Amounts invested in administrative assets were allocated proportionally to the investments of each segment;

(2) Presented at their gross amount;

(3) Users included in the sewage segment are virtually also all included in the water segment;

(4) The invoiced volumes of the sewage segment are derived from the invoiced volumes of the water utility segment.

NOTES TO THE INTERIM FINANCIAL INFORMATION

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese-language version shall prevail.)

30. INSURANCE

The Company has an insurance contract with MAPFRE Seguro's Gerais S/A covering its main assets located in several locations throughout the state of Paraná, amounting to R\$ 2,190,004, effective from March 13, 2025, to March 12, 2026, contemplating basic coverage for fire, wind, and electrical damages to the equipment.

Assets	Amount insured
Buildings	1,249,491
Machinery, equipment, and Vehicles	860,681
Inventories	79,832
Total	2,190,004

Additionally, the Company has Judicial Guarantee Insurance policies to guarantee amounts that would be deposited and/or replace amounts already deposited and/or assets pledged in labor, civil, tax, and environmental claims. Up to June 30, 2025, the Company offered guarantees through the Surety Bond in 381 claims totaling R\$ 381,166 with Pottencial Seguradora S/A, maturing on June 15, 2027.

The Company also entered into/renewed the contract with AKAD Seguros S/A for general liability insurance coverage of Sanepar Directors, Officers, and Managers (D&O insurance) with local and international coverage, with a guarantee ceiling of R\$ 20,000, with a 365-day contract term ending January 16, 2026.

31. EVENTS AFTER THE REPORTING PERIOD

On July 25, 2025, a deposit was made related to court-ordered receivables (Precatório), arising from the Original Action No. 00080669619944013400 against the Federal Government, in the amount of R\$4,267.9 million. The amount is available to the Enforcement Court (and not in the possession of the Company), held in a judicial account linked to the Company. The legal advisors retained by the Company is taking the appropriate steps to proceed with the release of the funds. As there is no defined timeline for the release of funds in favor of the Company, Management, in consultation with legal advisors, has deemed it appropriate to maintain the court-ordered receivables (precatório) under non-current assets. The right to receive the Precatório is recorded and disclosed in the Interim Financial Information for the period ended June 30, 2025.

32. EXPLANATION ADDED TO THE ENGLISH-LANGUAGE VERSION

The accompanying interim financial information were translated into English from the original Portuguese version prepared for local purposes. Certain accounting practices adopted by the Company that conform to those accounting practices adopted in Brazil may not comply with the generally accepted accounting principles in the countries where these financial statements may be used.



(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail. See Note 32 to the financial statements.)

Report on the review of quarterly information

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To the Shareholders, Directors, and Officers of
Companhia de Saneamento do Paraná - SANEPAR
Curitiba – PR

Introduction

We have reviewed the interim financial information of the Companhia de Saneamento do Parana ("Company"), contained in the Quarterly Information Form (ITR) for to the quarter ended June 30, 2025, which comprise the statements of financial position as of June 30, 2025, and the respective statement of income, statement of comprehensive income for the period of three and six months then ended and the of changes in shareholders' equity, and statements of cash flows for the six months period ended on that date, including notes.

The management is responsible for the preparation of the interim financial information in accordance with NBC TG 21 - Interim Financial Reporting and with the International Standard IAS 34 - "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB), as well as by the presentation of these information in compliance with standards issued by the Brazilian Securities Commission, applicable to the preparation of the Quarterly Financial Information (QFI). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Review scope

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 "" and ISRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). The review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion thereon.

Conclusion on the interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information included in quarterly information mentioned above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of the Quarterly Financial Information (ITR), and presented in compliance with the standards issued by the Brazilian Securities Commission.



Other matters

Statement of value added - DVA

The quarterly financial information referred to above include the Statement of Value Added for the period of six months ended June 30, 2025, prepared under the Company's management responsibility, and presented as complementary information for the purposes of IAS 34. These information were submitted to review procedures performed together with the review of quarterly financial information, aiming to conclude if they are reconciled with the interim financial information and accounting records, as applicable, and whether its form and substance are in accordance with criteria defined in NBC TG 09 – Statement of Value Added. Based on our review, we are not aware of any fact that leads us to believe that this statement of value added was not prepared, in every significant aspect, according to criteria defined in this Standard, consistent with the interim financial information taken as a whole.

Curitiba, August 7, 2025

Grant Thornton Auditores Independentes Ltda.
CRC PR-008.839/F-9

A handwritten signature in dark ink, appearing to read "Ricardo Engel", written over a light blue horizontal line.

Ricardo Engel
Accountant CRC 1PR-052.941/O-5

STATEMENT

By this instrument, the Executive Board of Companhia de Saneamento do Paraná - Sanepar, a state-owned public company, with its headquarters at Rua Engenheiros Rebouças nº 1,376, Curitiba - PR, registered at CNPJ under nº 76.484.013/0001- 45, for the purposes of CVM Resolution nº 80/2022, declares that it has reviewed, discussed and agreed with Sanepar's interim financial statements for the period ended on June 30, 2025.

Curitiba, July 29, 2025.

WILSON BLEY LIPSKI
Chief Executive Officer

ABEL DEMETRIO
Chief Financial and Investor
Relations Officer

SERGIO WIPPEL
Chief Operating Officer

LEURA LUCIA CONTE DE OLIVEIRA
Chief Investment Officer

BIHL ELERIAN ZANETTI
Chief Commercial Officer

FLAVIO LUIS COUTINHO SLIVINSKI
Chief Legal Officer

FERNANDO MAURO NASCIMENTO GUEDES
Chief Administrative Officer

JULIO CESAR GONCHOROSKY
Chief of Environment and Social Action Officer

ANATALICIO RISDEN JUNIOR
Chief of Innovation and New Business Officer

STATEMENT

By this instrument, the Executive Board of Companhia de Saneamento do Paraná - Sanepar, mixed capital state administration corporation, publicly traded, with headquarters at Rua Engenheiros Rebouças nº 1,376, Curitiba - PR, registered at CNPJ under nº 76.484.013/0001- 45, for the purposes of CVM Resolution nº 80/2022, has reviewed, discussed and agree with the opinions stated in the audit report issued by Grant Thornton Auditores Independentes Ltda. with respect to the Sanepar interim financial statements for the period ended on June 30, 2025.

Curitiba, August 07, 2025.

WILSON BLEY LIPSKI
Chief Executive Officer

ABEL DEMETRIO
Chief Financial and Investor
Relations Officer

SERGIO WIPPEL
Chief Operating Officer

LEURA LUCIA CONTE DE OLIVEIRA
Chief Investment Officer

BIHL ELERIAN ZANETTI
Chief Commercial Officer

FLAVIO LUIS COUTINHO SLIVINSKI
Chief Legal Officer

FERNANDO MAURO NASCIMENTO GUEDES
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Chief of Environment and Social Action Officer

ANATALICIO RISDEN JUNIOR
Chief of Innovation and New Business Officer